



**GATEWAY  
MINING LTD**  
ASX Code:GML

## A CLEAR pathway to RESOURCE growth and DISCOVERY success

- Gidgee Gold Project – emerging high-grade gold camp
- Update to current 240koz Resource in progress
- Exploration accelerating across multiple new target areas

Investor Update | September 2021 | Mark Cossom, Managing Director



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## Exploration Targets Cautionary Statement

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# Building the next significant gold camp in WA's Murchison



## TIER-1 LOCATION

- ✓ 1,000km<sup>2</sup> Gidgee Gold Project, 800km NE of Perth

## IMPENDING RESOURCE GROWTH

- ✓ Upgrades to existing 240,000oz<sup>1</sup> Resources underway
- Maiden Resources due for Evermore and Achilles-Airport (oxide)

## STRONG EXPLORATION PIPELINE

- ✓ High-grade discoveries validating exploration strategy – “cracked the code”
- Focused programs over the coming 6-9 months on the next generation of targets

## SKILLED TEAM

- ✓ Experienced and successful technical team with strong track record



<sup>1</sup> 3,425,000 tonnes @2.2g/t for 240,000 ounces of contained gold. See ASX announcement dated 3 October 2019.





The opportunity in the region

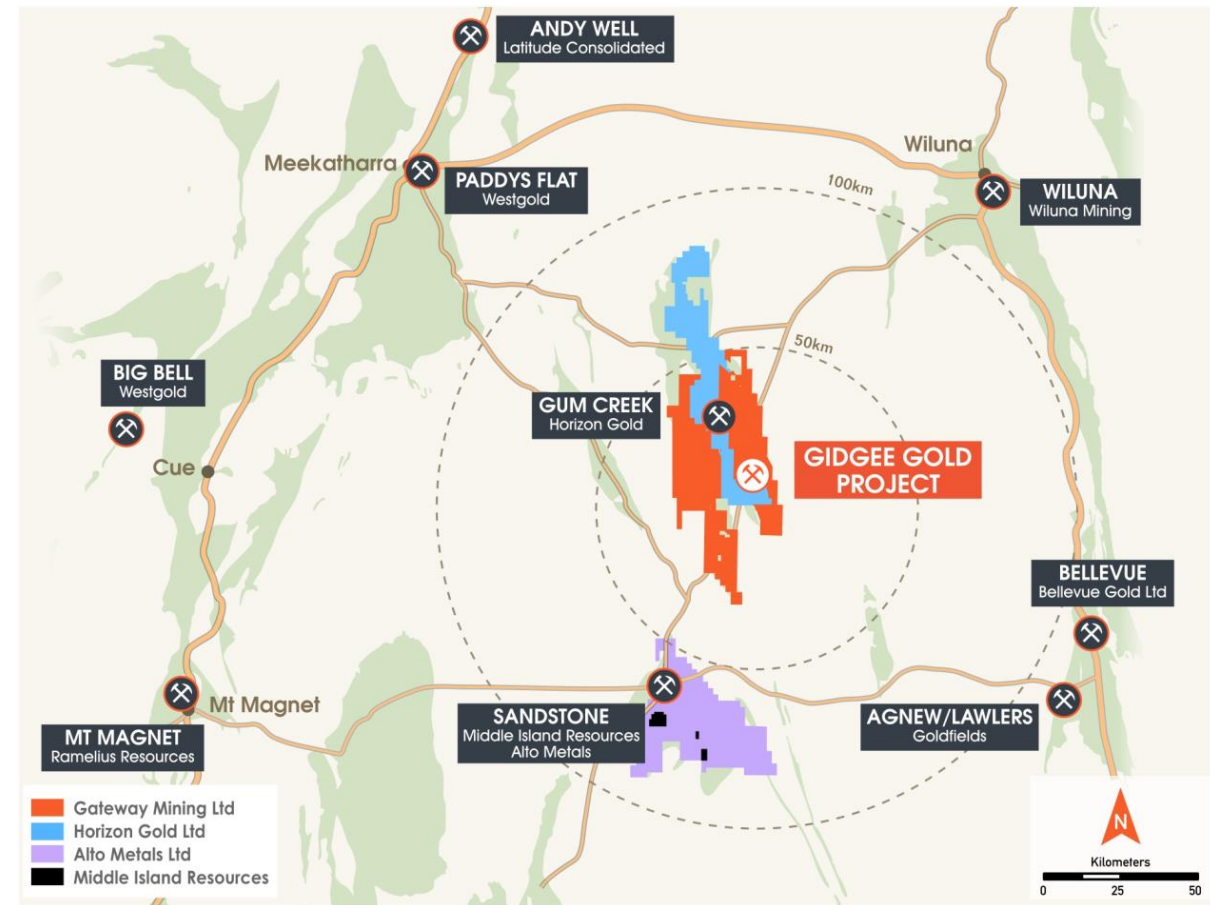


# The emerging gold play in the Murchison District



Systematic approach to discovering and growing Resources within the Company's single major project at Gidgee:

- 1. Extension of existing Resources from 1990's oxide open pit mining:**
  - Montague-Boulder and Whistler – 240,000oz Inferred Resource to be extended and upgraded
- 2. Systematic, disciplined exploration leading to new discoveries:**
  - Evermore, Achilles North, Airport estimates in progress
- 3. Development of next generation of targets:**
  - Kashmir, Monarch
- 4. Inorganic growth through identification of regional opportunities**

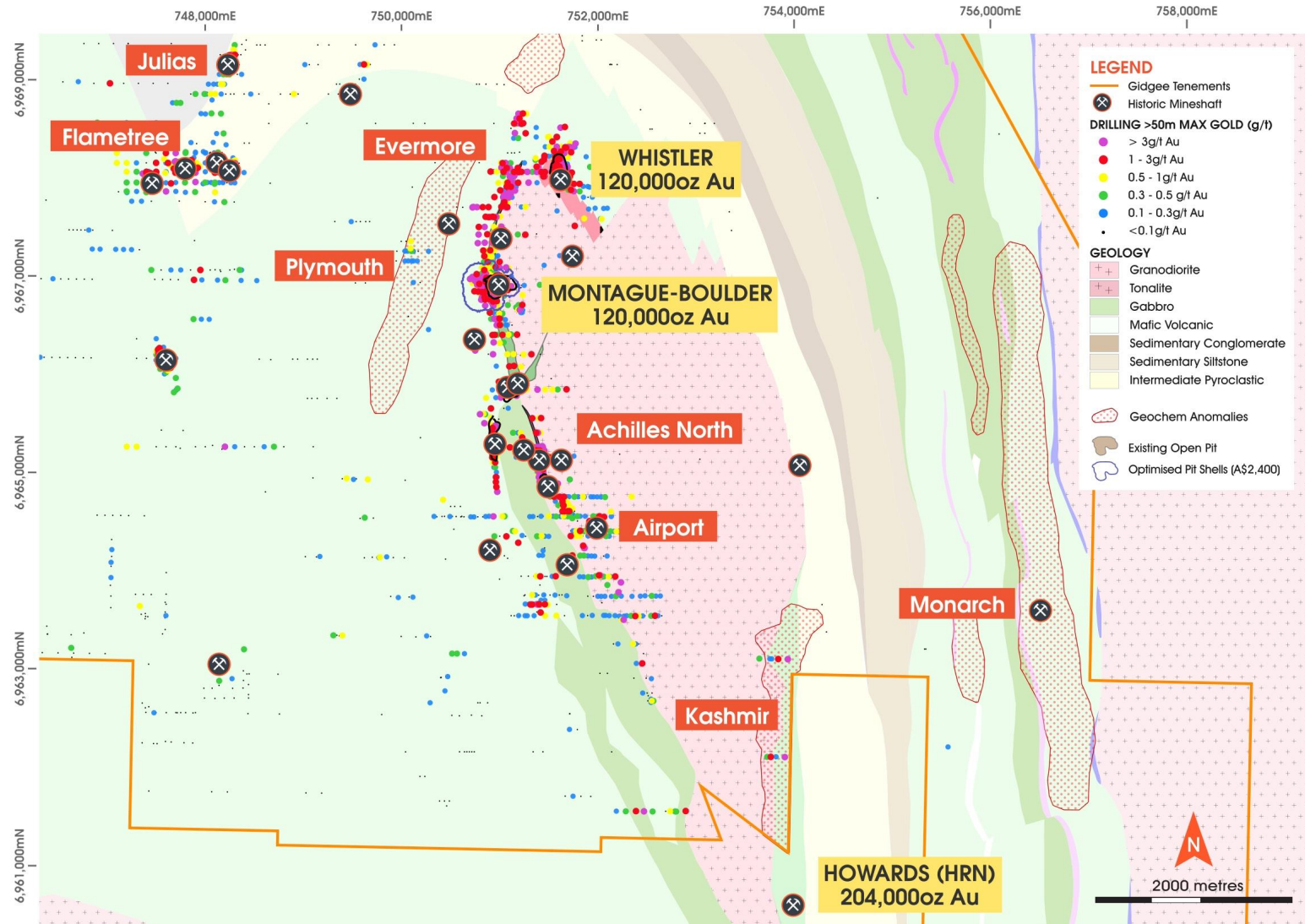


Gateway Mining is aiming to systematically establish a significant gold Mineral Resource base in one of WA's emerging goldfields...

# Montague Granodiorite Dome – Classic WA Goldfields System



- Analogous to several major gold camps in the WA goldfields:
  - ~9km long major gold-rich shear zone along the western margin of the Granodiorite Dome
  - Highly prospective Eastern Margin not explored – Howards/Kashmir
- Majority of previous drilling ineffective:
  - Only 10% of drilling >50m depth
- Goal of defining a series of deposits to enable a critical mass for Project development



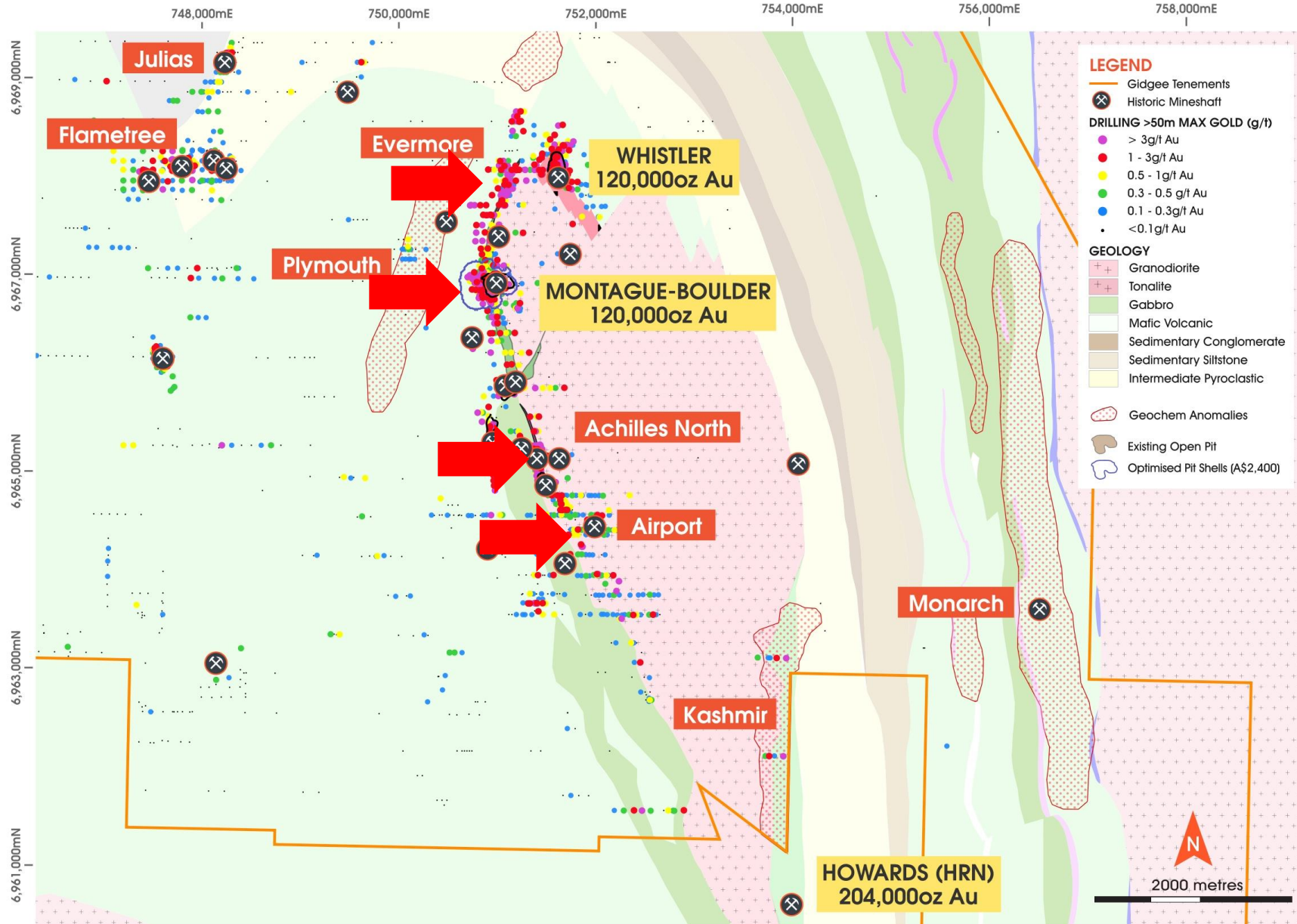




What has been our recent focus?

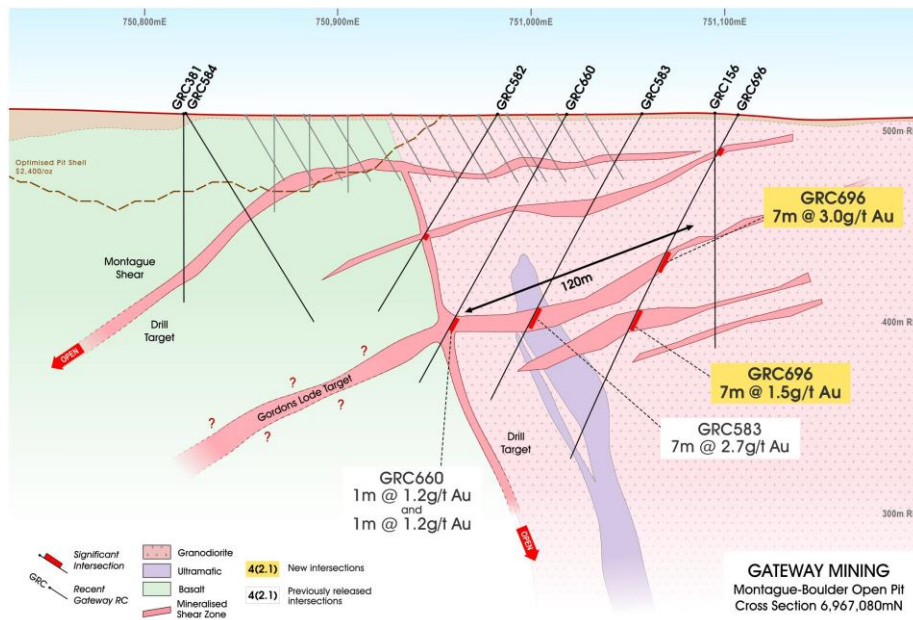
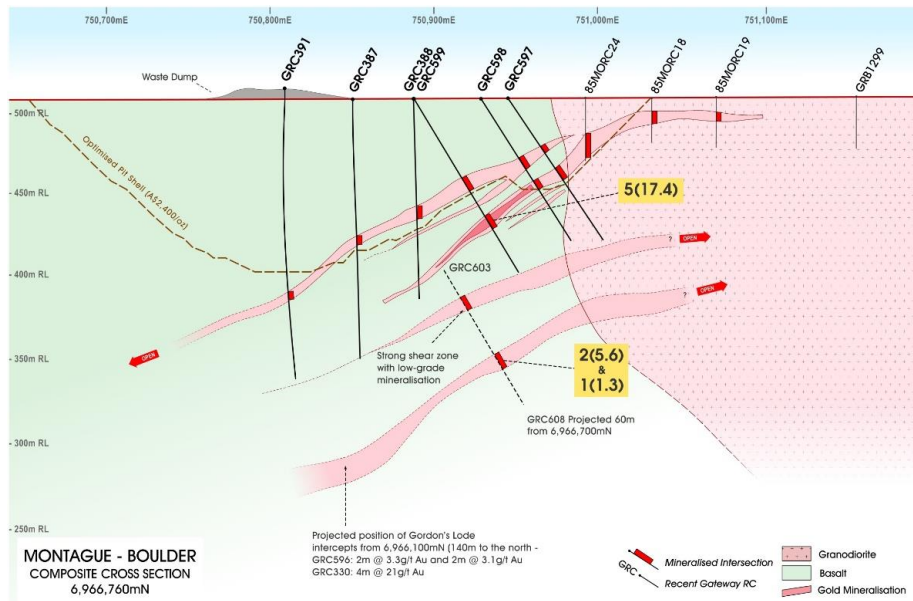


# Current Work





# Montague Resource Upgrade – Successful In-fill and Additions

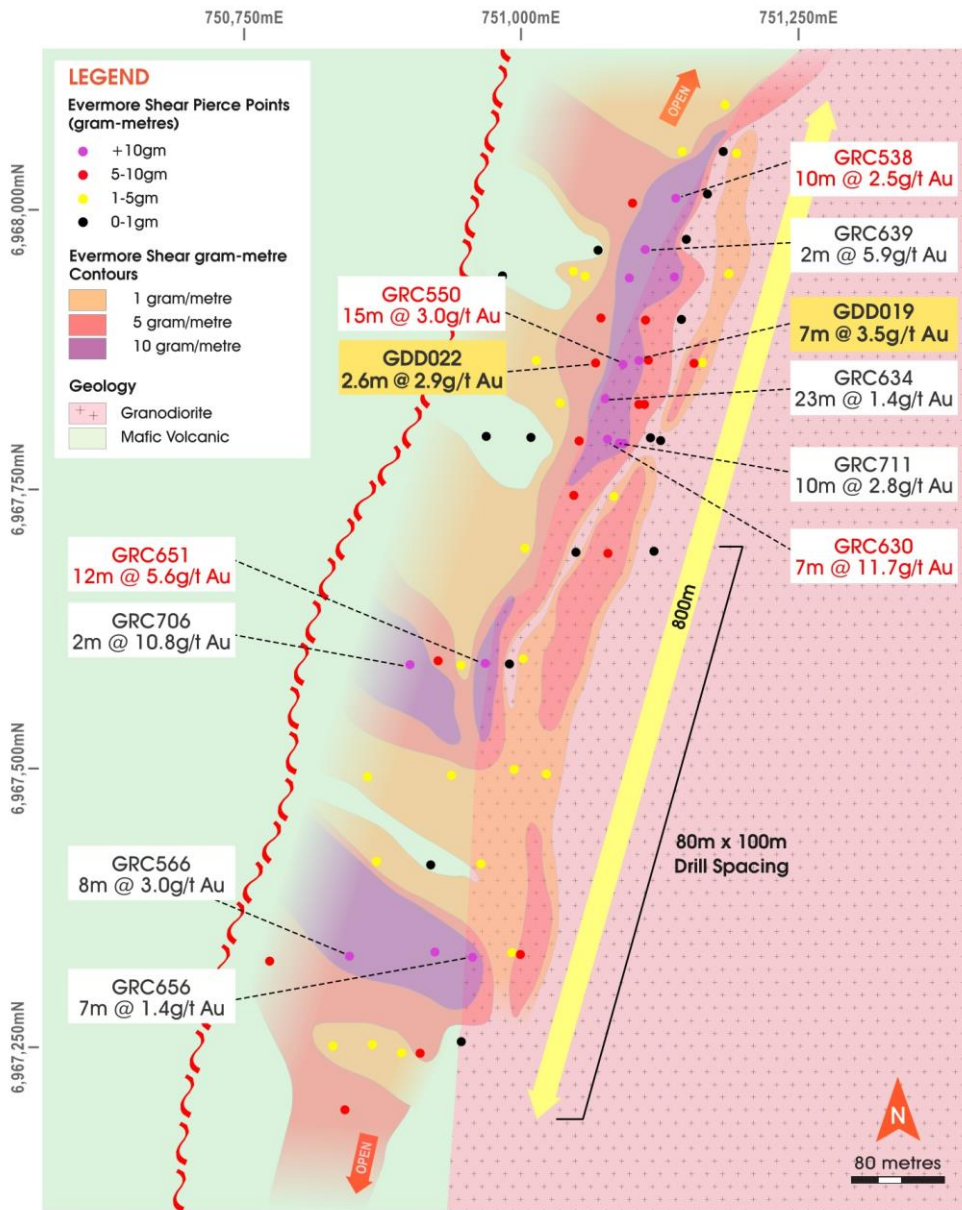


- Current 120,000oz Inferred Resource<sup>1</sup>
- Located on granted Mining Lease
- Approximately 5,000m of RC drilling completed since July 2020
- Exceptional results returned:
  - GRC588: 6m @ 6.2g/t Au from 96m (HG Shoot)
  - GRC591: 3m @ 9.0g/t Au from 62m (HG Shoot)
  - GRC625: 7m @ 4.6g/t Au from 112m (HG Shoot)
  - GRC609: 5m @ 6.9g/t Au from 67m (~100m south of existing Resource)
  - GRC599: 5m @ 17.4g/t Au from 83m (repeat below Resource)
  - GRC583: 5m @ 2.7g/t Au from 115m (Granodiorite host)
  - GRC696: 7m @ 3.0g/t Au from 84m (Granodiorite host)
- Resource re-estimation underway, targeting upgrade by Q4 2021

<sup>1</sup> 1,700,000 tonnes at 2.23 g/t for 120,000 ounces. See ASX announcement dated 3 October 2019



# New Resources – Evermore Discovery

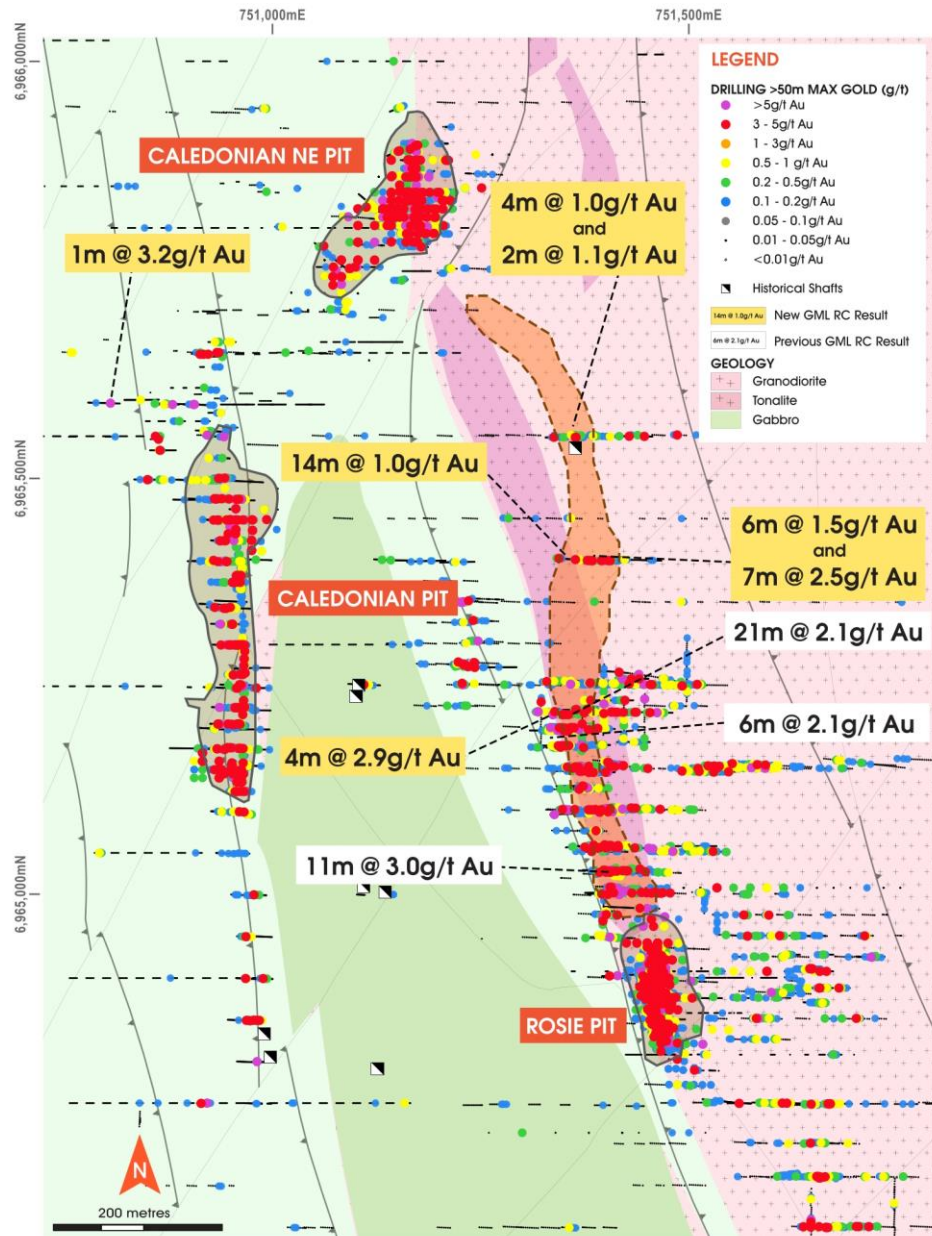


Evermore Shear Structure gram-metre Contours

- New high-grade discovery in October 2020
- Similar geology to Montague-Boulder
- ~11,200m of RC and diamond drilling completed since discovery
- High-grade mineralisation in multiple hosts:
  - GRC550: 15m @ 3.0g/t Au from 104m and 10m @ 9.2g/t Au from 140m
  - GRC630: 7m @ 11.7g/t Au from 97m
  - GRC651: 12m @ 5.6g/t Au from 78m
  - GRC566: 8m @ 3.0g/t Au from 92m (Montague Shear)
  - GRC534: 6m @ 6.1g/t Au from 88m (Montague Shear)
- Maiden Resource estimate underway, targeting release in Q4 2021



# New Resources – Achilles North



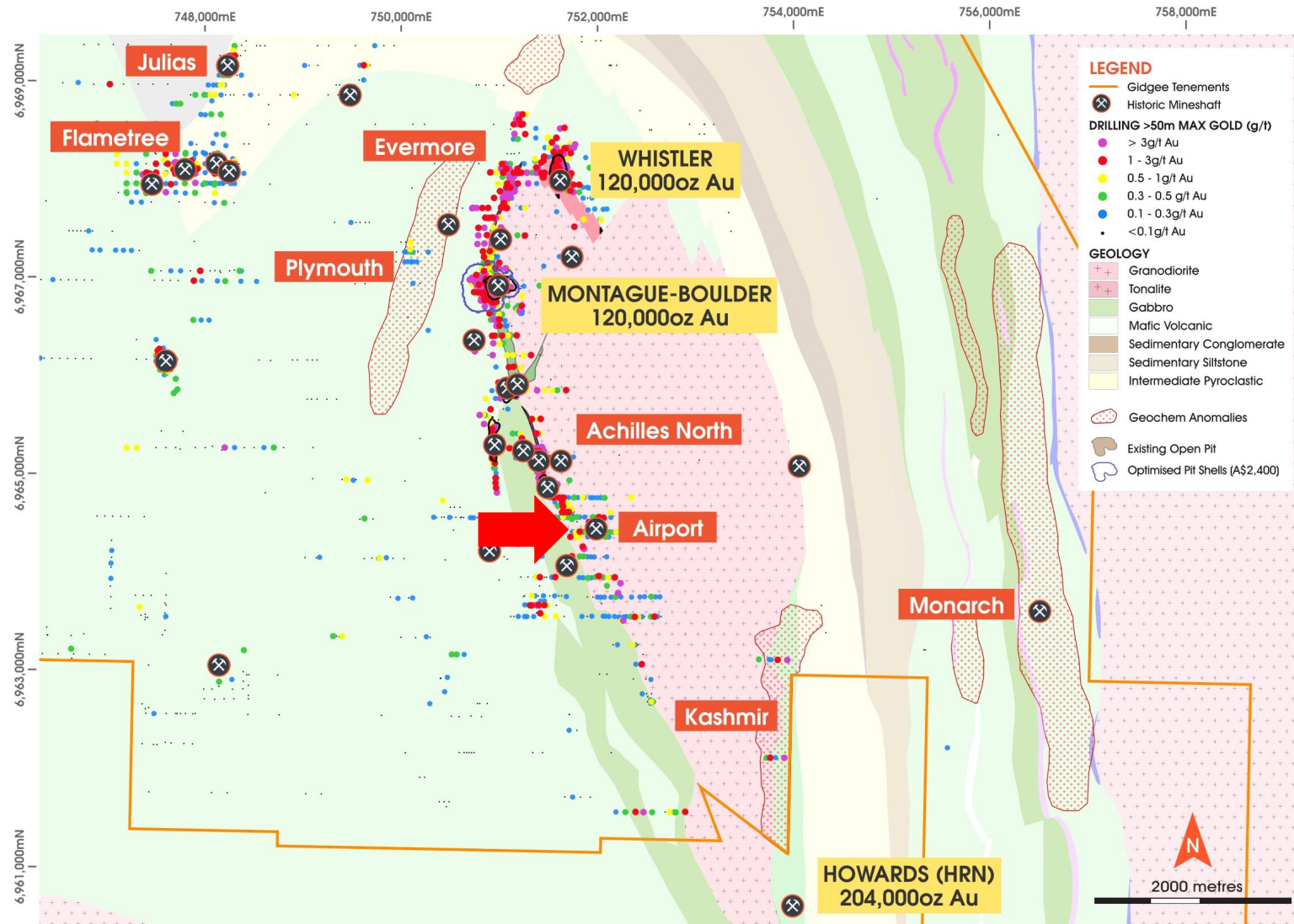
- Oxide gold discovery made by Gateway in 2019
- Located on a granted Mining Lease
- Systematically RC drilled 400m along strike from Rosie pit
- Near surface, high-grade oxide results include:
  - GRC507: 14m @ 1.0g/t Au from 3m
  - GRC508: 7m @ 2.5g/t Au from 61m & 6m @ 1.5g/t Au from 45m
  - GRC501: 4m @ 2.9g/t Au from 64m
  - GRC446: 21m @ 2.1g/t Au from 32m
  - GRC447: 13m @ 3.4g/t Au from 5m
  - GRC430: 11m @ 3.0g/t Au from 32m
- Further RC drilling to extend north along strike
- Maiden Resource estimate underway, targeting release in Q4 2021



# New Resources – Airport



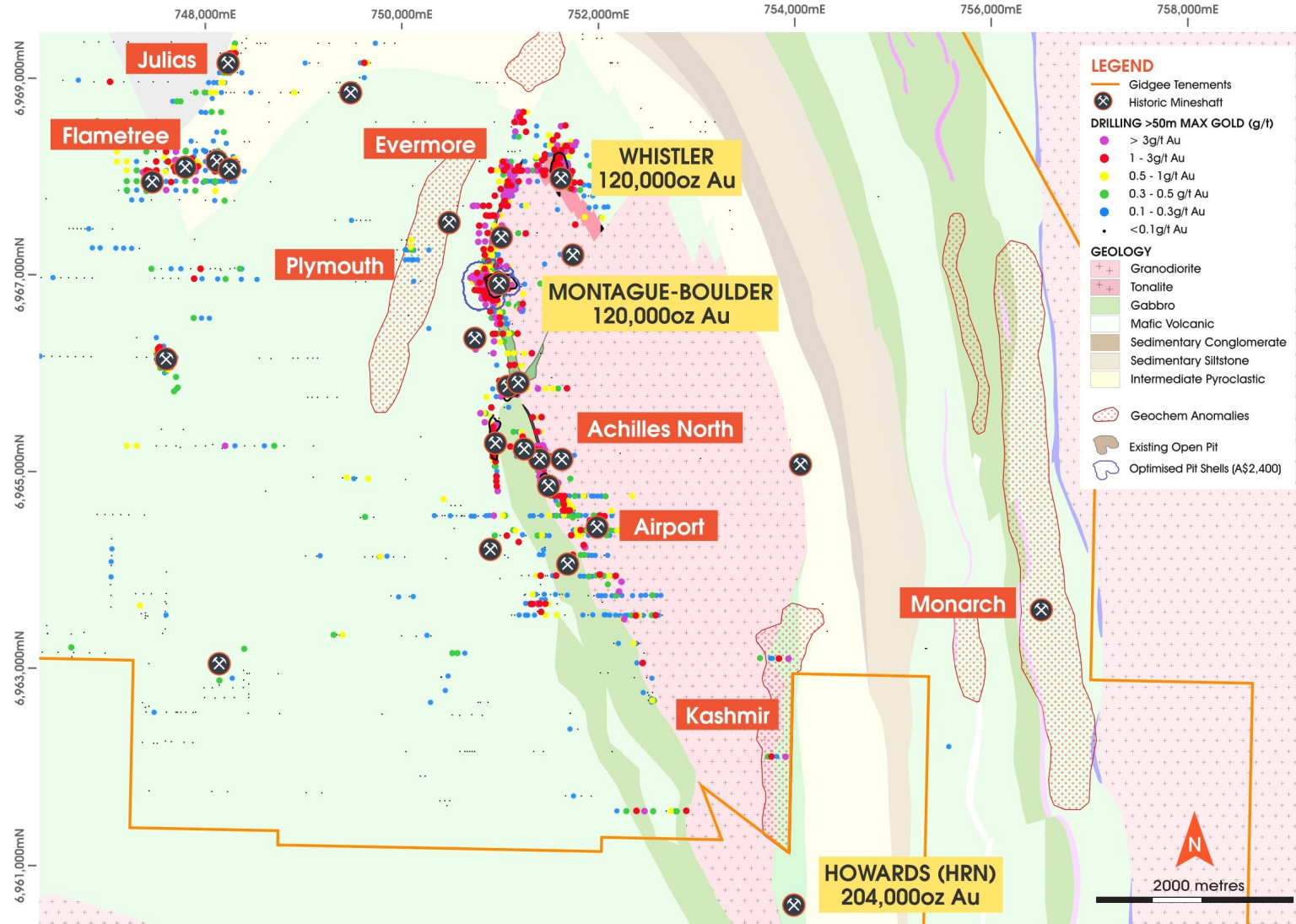
- Shallow high-grade oxide discovery drilled by Gateway in 2002
- Flat-lying zone approximately 20-30m below surface
- Located on granted Mining Lease
- Near surface, high-grade oxide results include:
  - GRB1231: 20m @ 15.6g/t Au from 25m
  - GRC015: 17m @ 14.7g/t Au from 30m
  - GRB1253: 15m @ 5.1g/t Au from 35m
- Potential fault offsets to north and south – RC drilling to test
- Maiden Resource estimate underway, targeting release in Q4 2021



# Recent Field Activities



- 22,000m air-core program recently completed
  - Plymouth
  - Achilles South
  - Julias
- Samples submitted, assays pending
- Ground gravity survey – western tenement group
- Preparation for RC drilling:
  - Evermore northern extension
  - Achilles northern extensions



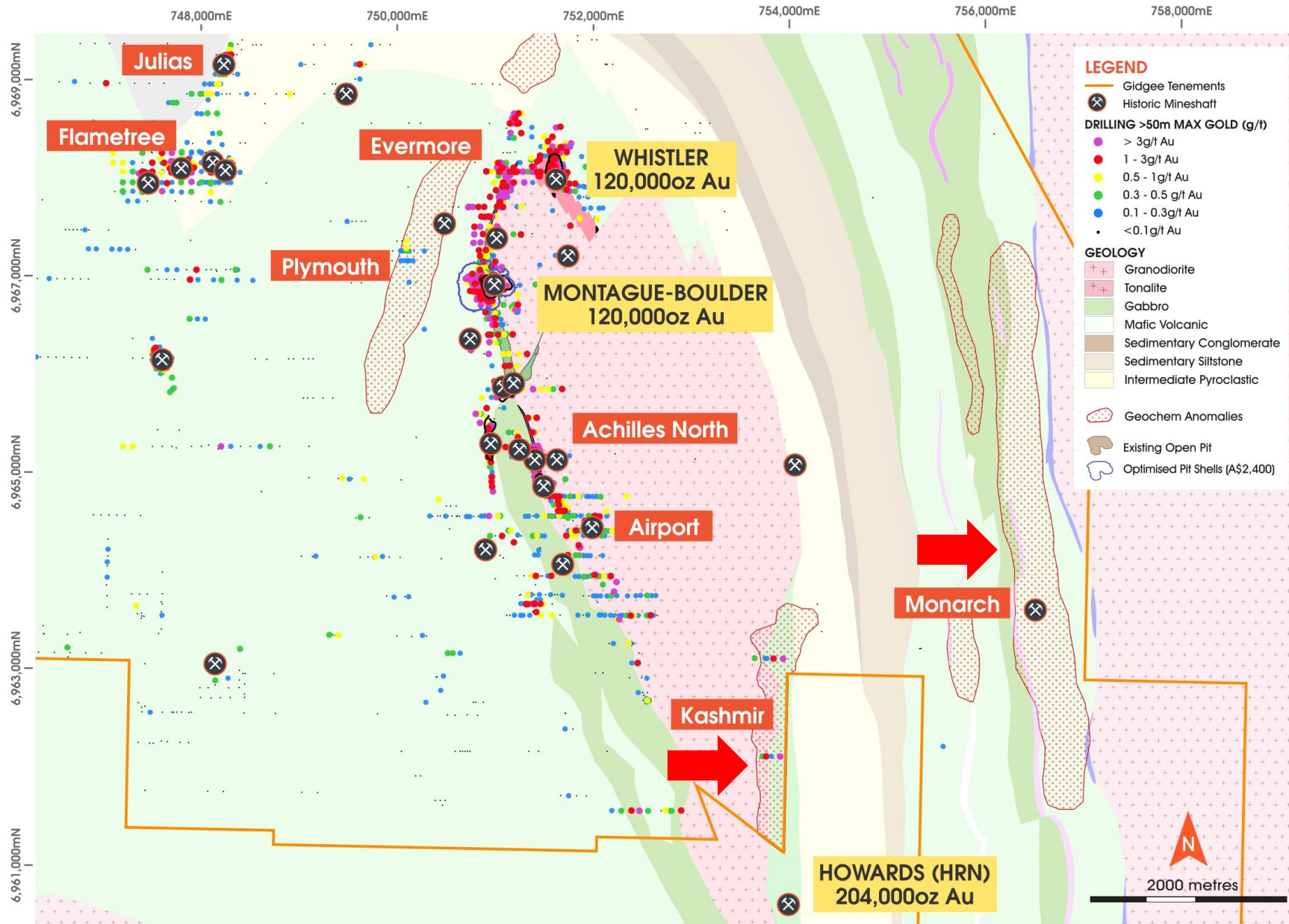




What's next?

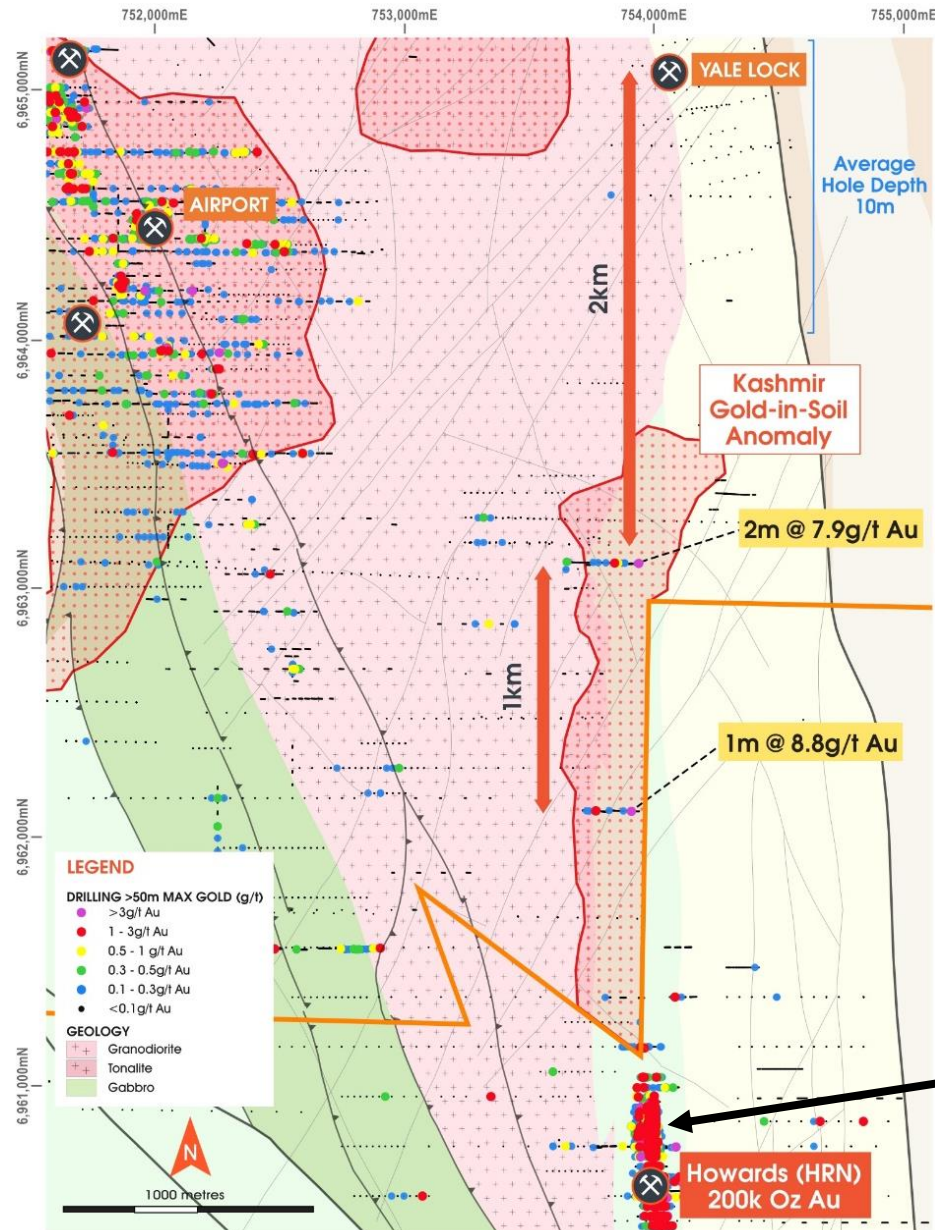


# Upcoming Work





# The Next Generation – Kashmir

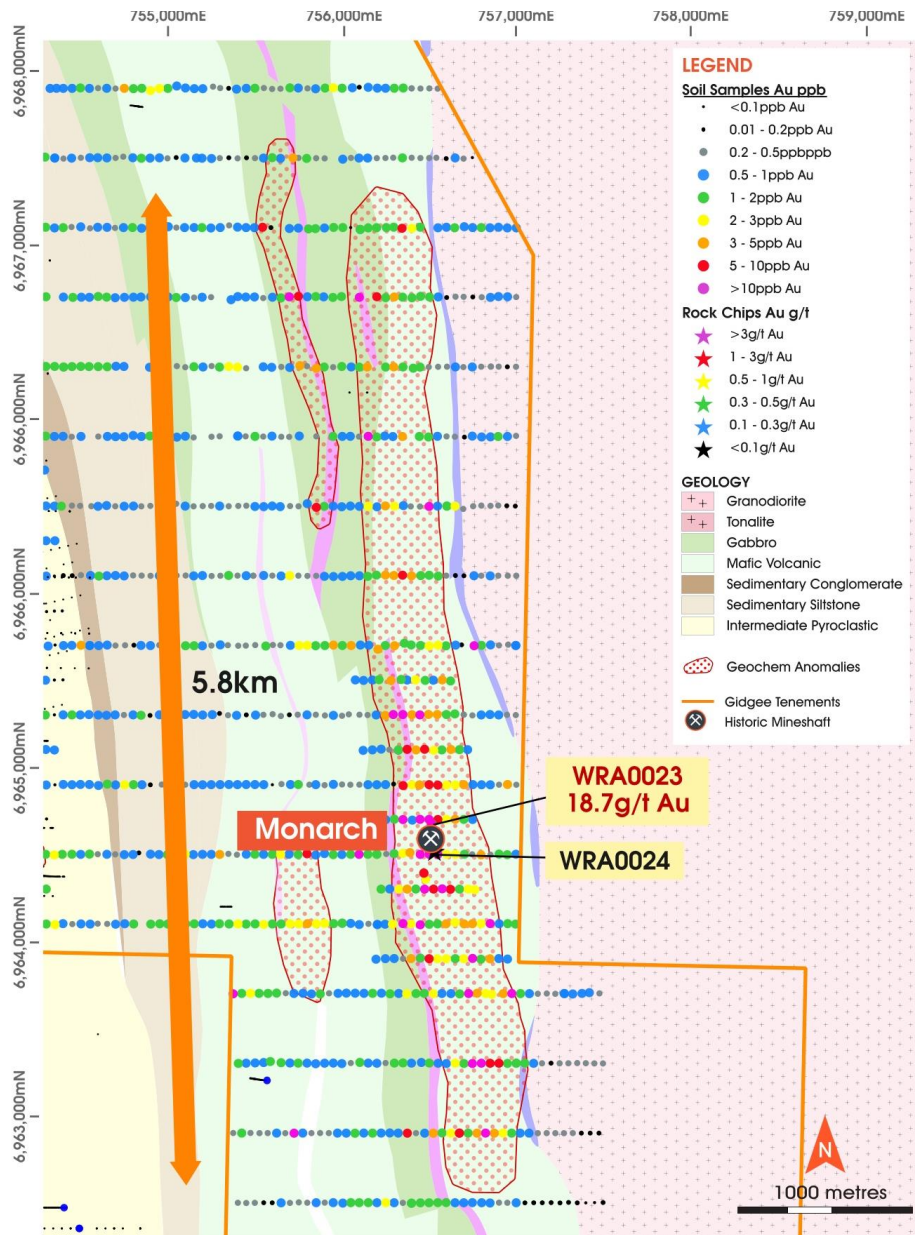


- Major 2.5km-long gold-in-soil anomaly defined by Gateway 2019-2020
- Directly along strike of 204koz Howards Resource (ASX : HRN)
- Located on unexplored Montague eastern margin
- First-pass wide-spaced RC testing in 2020 intersected high grade gold:
  - GRC520: 2m @ 7.9g/t Au from 3m (mafic hosted)
  - GRC524: 1m @ 8.8g/t Au from 59m (mafic hosted)
  - GRC522: 2m @ 1.6g/t Au from 105m (granodiorite)
- Follow-up RC drilling planned for December Qtr 2020
- Potential to open up the entire 8km long eastern margin

**Recent Horizon Gold (ASX : HRN) results\*:**  
 77m @ 1.1g/t Au from 64m  
 65m @ 1.2g/t Au from 0m  
 28m @ 1.5g/t Au from 102m

\*See HRN ASX announcement dated 30 August 2021

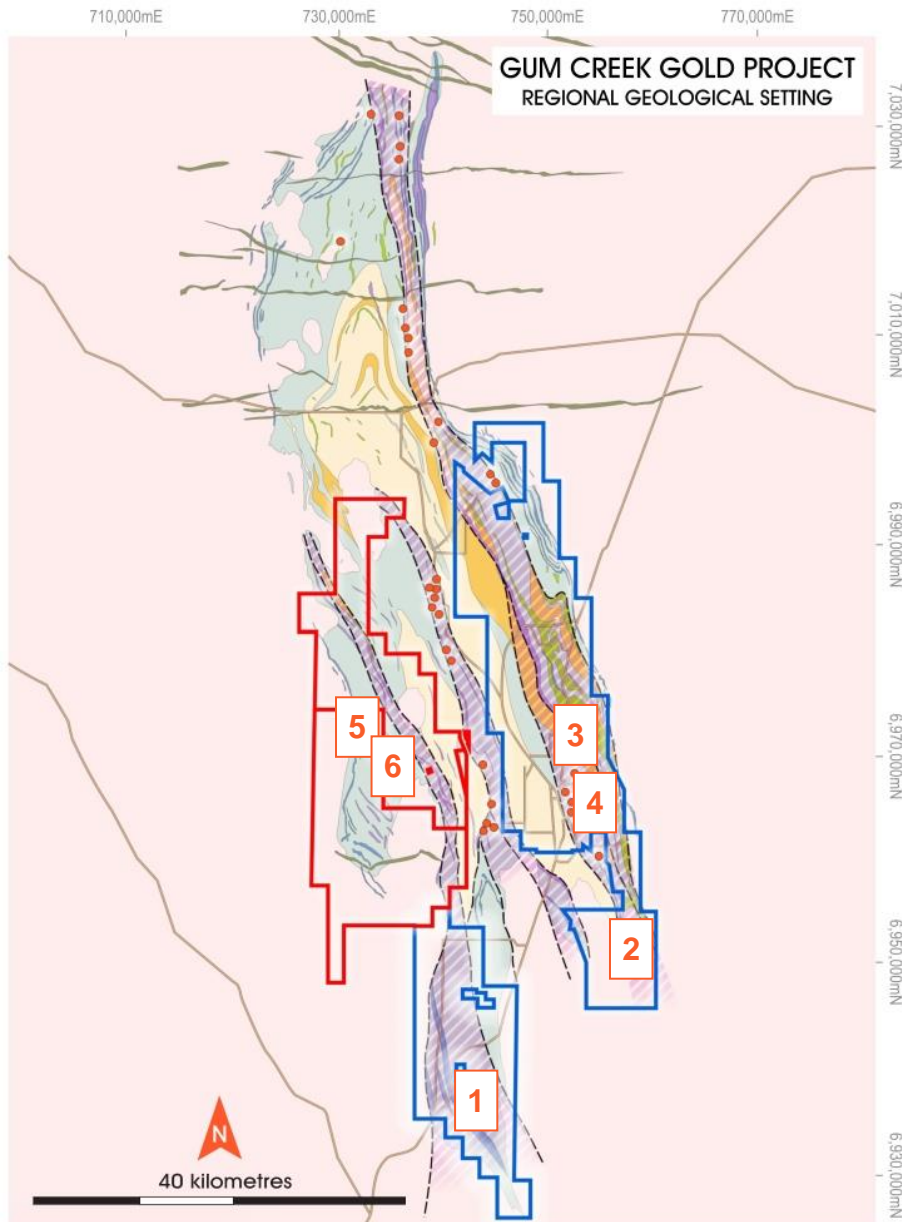
# The Next Generation – Monarch



- Major gold-in-soil anomaly defined by Gateway over 5.8km strike
- Associated with significant historical workings
- Next to no previous exploration – 5 shallow (>50m) deep RC holes in 1985
- Gateway surface rock ship sampling up to 18.7g/t Au
- In-fill soil sampling about to commence
- Aim to define an RC-drill ready target



# 12 Month Target Pipeline



- 1 **Woodley** – Extensive alluvial gold workings, with soil anomaly
- 2 **Season Well** – Interpreted blind granodiorite intrusion
- 3 **Whistler Nose** – Continuation of Whistler mineralisation around granodiorite nose
- 4 **Rosie East** – Extensive zones of granodiorite hosted gold mineralisation
- 5 **Hot Diggety** – Several historic RAB intercepts to be followed up
- 6 **Barrelmaker** – Several historic RAB intercepts to be followed up



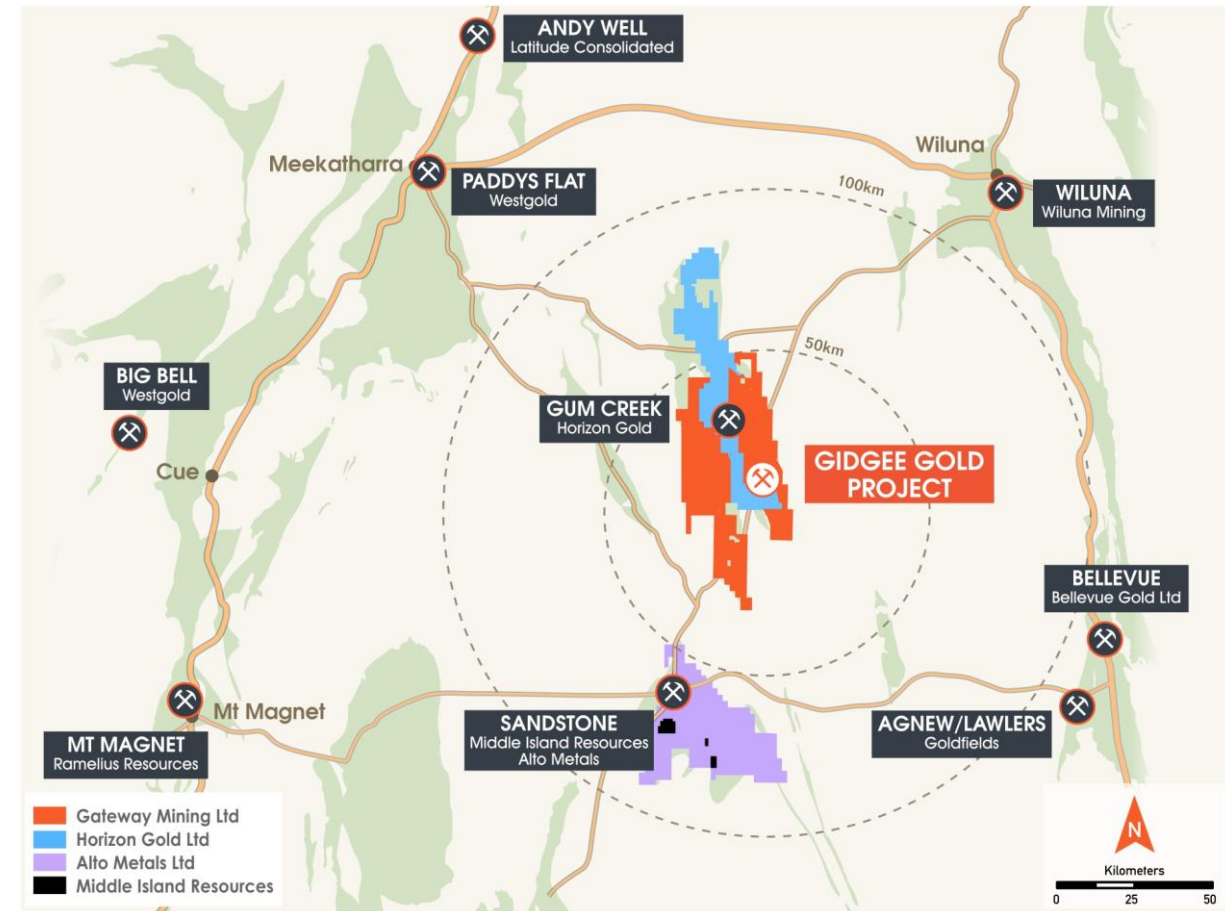
Overall strategy



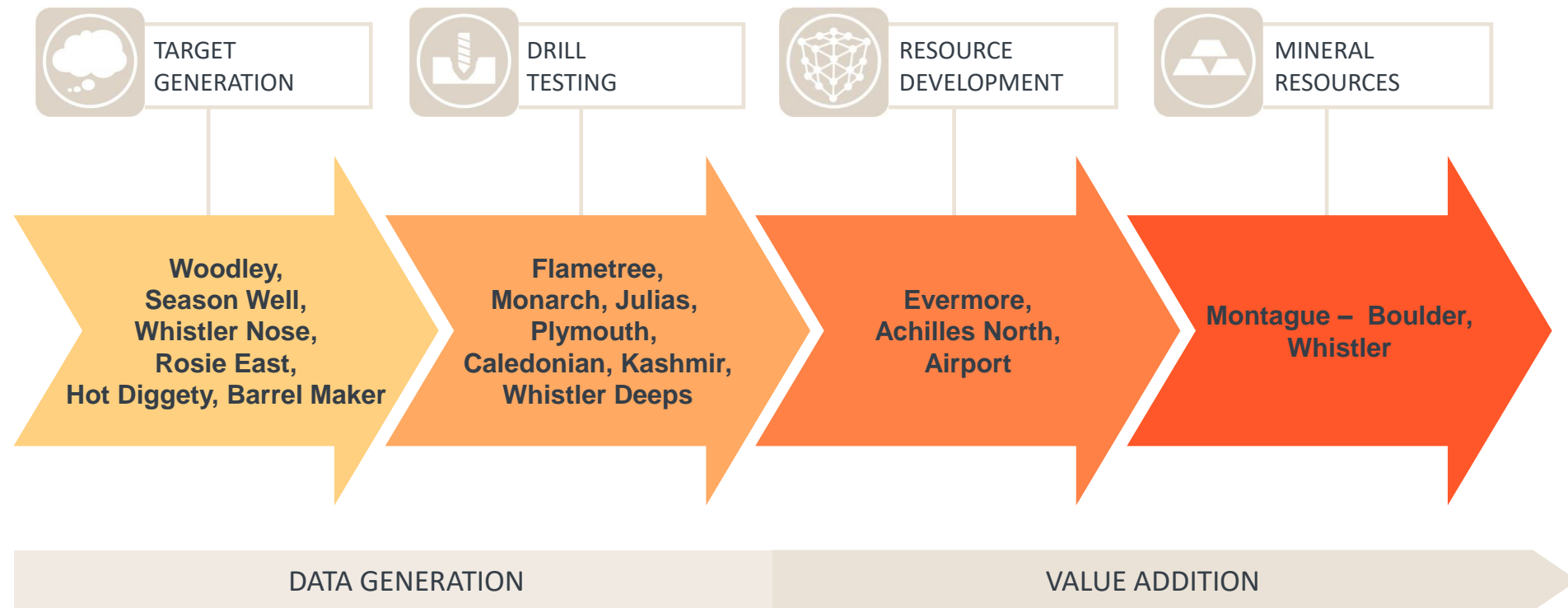
# Regional Opportunities



- Gateway has demonstrated a willingness to be commercial
- Accumulated 1,000km<sup>2</sup> tenure through a series of deals
- Divested non-core projects and amassed ~\$1.5m listed shares\*
- “Middle” Murchison greenstones fragmented ownership
- Gateway has emerged as a major regional landholder
  - *Existing Mineral Resources and growth*
- Opportunities for inorganic growth and regional consolidation



# Gidgee Pathway to Resource Growth







# Summary



# Corporate Summary



## CAPITAL STRUCTURE

ASX Ticker	GML
Shares on issue	1,903,635,600
Executive Performance Options	32,000,000
Cash balance as at 30 June 2021*	\$3.57M
Share Price	\$0.017
Market Capitalisation	\$32.4M

\* Does not include listed investments as at 30 June 2021 of \$1.49M

## MAJOR SHAREHOLDERS

Harmanis Holdings	12.31%
OMNI GeoX	7.77%
L11 Capital	3.41%
Crest Investment Group	2.03%
Top 20	39.65%
Directors (Directly & Indirectly)	13.57%



## BOARD OF DIRECTORS

Trent Franklin	Non-Executive Chairman
Mark Cossom	Managing Director
Debbie Fullarton	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary



# Highly Successful and Experienced Leadership Team



**Mark Cossom**  
Managing Director

- Executive Director since October 2019
- 24-year experienced geologist with a background in gold exploration, mine geology and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

**Trent Franklin**  
Non-Exec Chairman

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

**Debbie Fullarton**  
Non-Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Executive Officer for Westgold Ltd

**Scott Brown**  
Non-Exec Director

- Company Director with 25 years of broad experience in both the public and private sector

**Kar Chua**  
Company Secretary

- Chartered Accountant with extensive experience in company secretarial & finance roles

**Peter Langworthy**  
Technical Consultant

- 34-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Executive Chairman at Gateway
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd



# Key Investment Takeways



## LOCATION



- Significant land-holder in a Tier-1 gold mining district

## RESOURCES



- Existing 240,000oz<sup>1</sup> Inferred Mineral Resource around historic open pits
- Resource upgrades pending in Q4 2021

## GROWTH



- Large gold system with clear potential for multiple sizeable deposits
- Exciting pipeline of exploration targets with work programs to commence

## SUCCESS



- Experienced and successful management team with strong track record







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Thank you . Questions.

Investor Update | September 2021 | Mark Cossom, Managing Director