



**GATEWAY
MINING LTD**

ASX Code:GML



Building the next WA gold success story

Montague Gold Project
North Murchison, WA

Investor Update | October 2022
Mark Cossom, Managing Director

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Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Exploration Targets Cautionary Statement

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Building a Significant Gold Company in the North Murchison

TIER-1 LOCATION



- 1,000km² Montague Gold Project, 800km NE of Perth

ROBUST RESOURCE



- Project Mineral Resource totaling 526,000oz (Indicated and Inferred¹)²
- Part of a significant gold endowed system – large scale targets

RECENT DISCOVERY SUCCESS



- Julias addition of 77,000oz from a new discovery
- Major new zone at Achilles East

MAJOR DRILLING COMMITMENT



- Over 60,000m of air-core, RC drilling in 2022 - continuing
- Further drilling campaigns planned for early-2023

CORPORATE STRENGTH



- Experienced and successful technical team with strong track record
- Recent board progression to drive next phase of growth
- Consolidated share structure
- Supportive top-20 shareholders



¹ 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. See ASX announcement dated 27 September 2022

² 507,000ozs attributable GML – 9,596,000t @ 1.6g/t for 507,000 ounces of contained gold. See ASX announcement dated 27 September 2022

Corporate Summary

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BOARD OF DIRECTORS



Debbie Fullarton	Non-Executive Chair
Mark Cossom	Managing Director
Trent Franklin	Non-Executive Director
Peter Lester	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

CAPITAL STRUCTURE



ASX Ticker	GML
Shares on issue*	226,010,961
Executive Performance Options	3,300,000
Cash balance as at 30 Jun 2022	\$3.73M
Listed Investments as at 30 Jun 2022**	\$1.60M
Share Price	\$0.08
Market Capitalisation	\$18.08M
Enterprise Value	\$12.75M

MAJOR SHAREHOLDERS



Harmanis Holdings	12.29%
OMNI GeoX	6.68%
L11 Capital	3.40%
Enable Investment	2.17%
Top 20	41.44%
Directors (Directly & Indirectly)	12.69 %

* Post 1:10 Consolidation concluded 25th August 2022

**Includes: 116,798,363 shares in *DiscovEx Resources Ltd* (ASX: DCX)
20,000,000 shares in *Strickland Metals Ltd* (ASX:STK)

Highly Successful and Experienced Leadership Team

Mark Cossom
Managing Director

- Executive Director since October 2019
- Geologist with +25-years experience in gold exploration, mine operations and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

Debbie Fullarton
Non-Exec Chair

- Chartered Accountant with +30 years experience in various senior corporate and financial roles
- Former Chief Executive Officer of Westgold Ltd
- Former Director of Auris Minerals Ltd
- Director of De Beers Australia Exploration Ltd

Trent Franklin
Non-Exec Director

- Experienced Corporate Advisor holding qualifications in Geology and Finance
- Managing Director of Enrizen Financial Group
- Non-Executive Director of Strickland Metals Ltd
- Former Director of the Australian Olympic Committee Inc. and Australian Water Polo Inc.

Peter Lester
Non-Exec Director

- Mining Engineer with +40 years experience in various senior operational and corporate roles with Newcrest Mining Ltd, Oxiana/OZ Ltd and Citadel Resources Group Ltd
- Former Non-Executive Chair of Doray Minerals Ltd
- Non-Executive Chair Helix Resources Ltd and Aurora Energy Metals Ltd

Scott Brown
Non-Exec Director

- Company Director with +25 years of broad experience in both the public and private sector

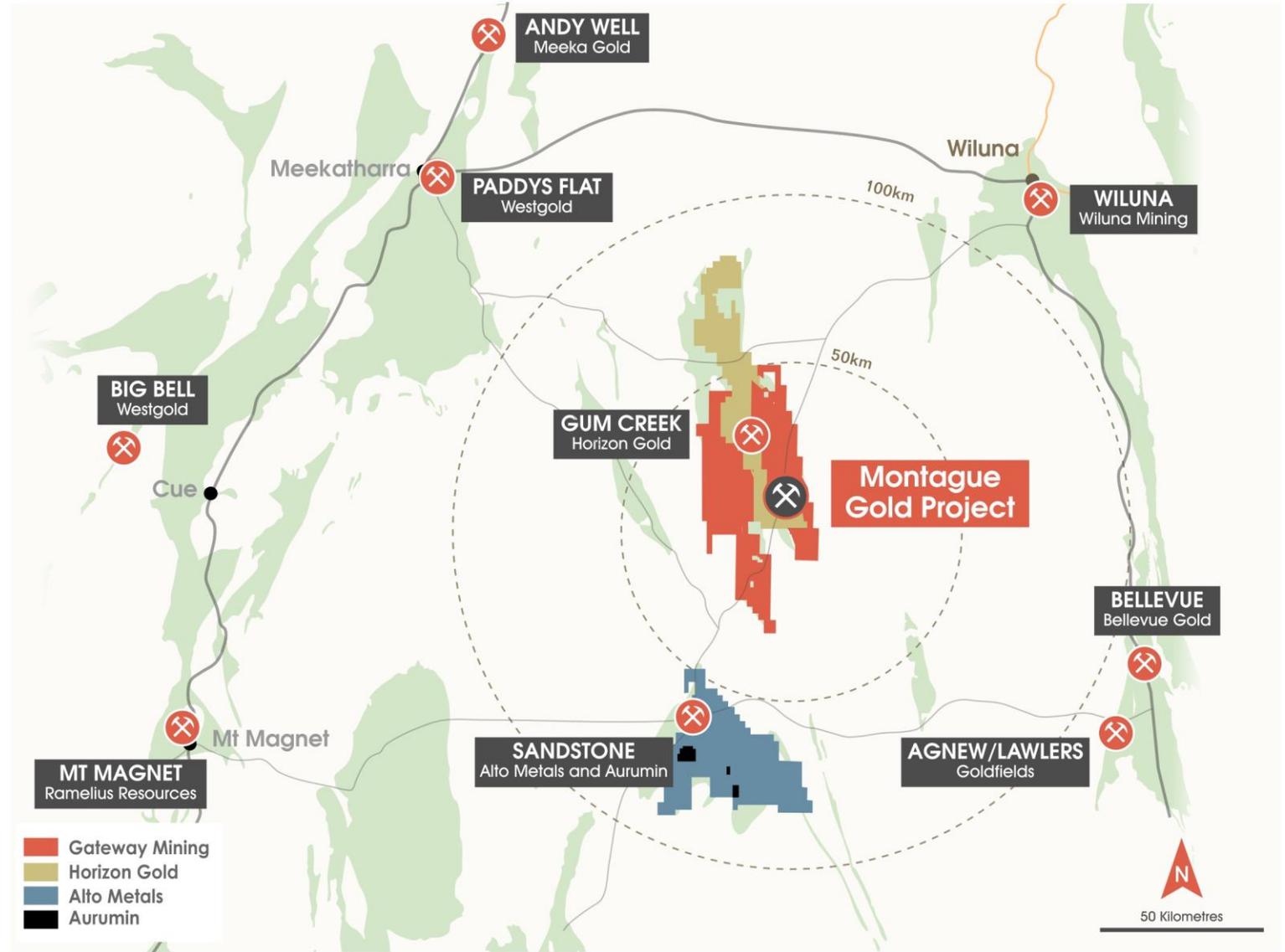
Peter Langworthy
Technical Consultant

- +35-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines Ltd
- Former Technical Director of Talisman Mining Ltd
- Founding Director of Capricorn Metals Ltd
- Founding Director of Northern Star Resources Ltd



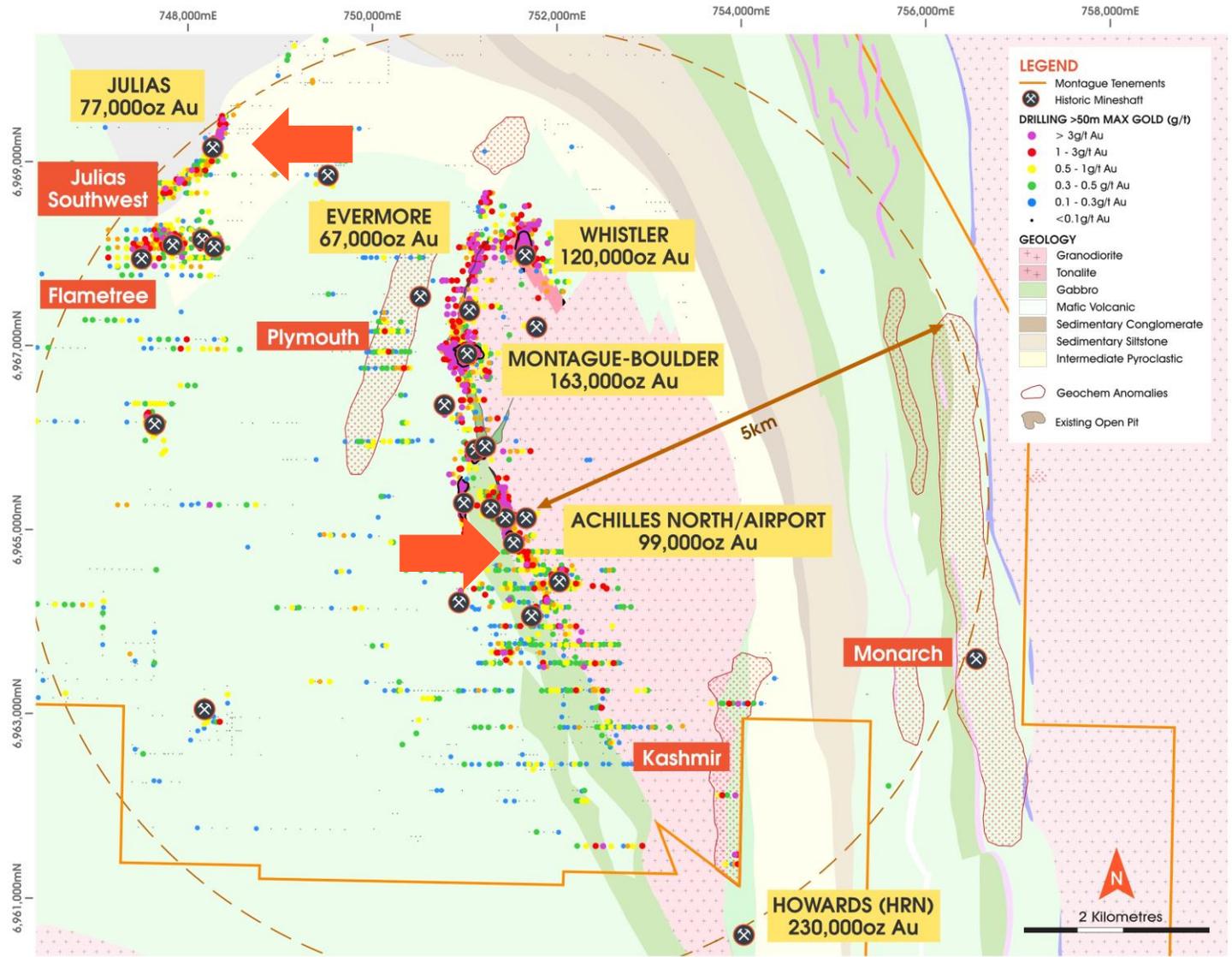
Tier 1 Location

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New Shallow Discoveries

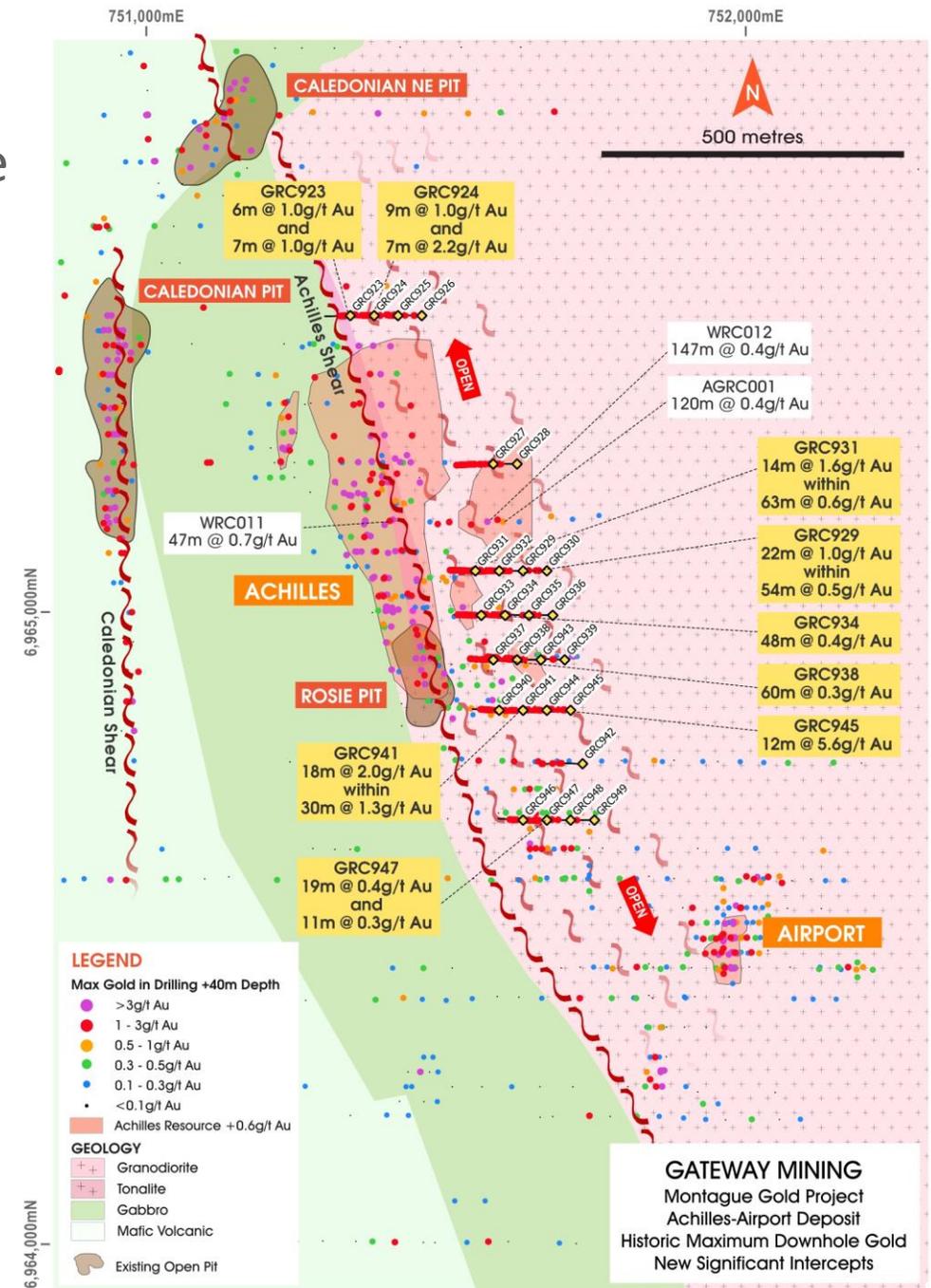
All within 5km of current Resources



Achilles East

Large-scale potential next to 99,000oz Achilles Resource

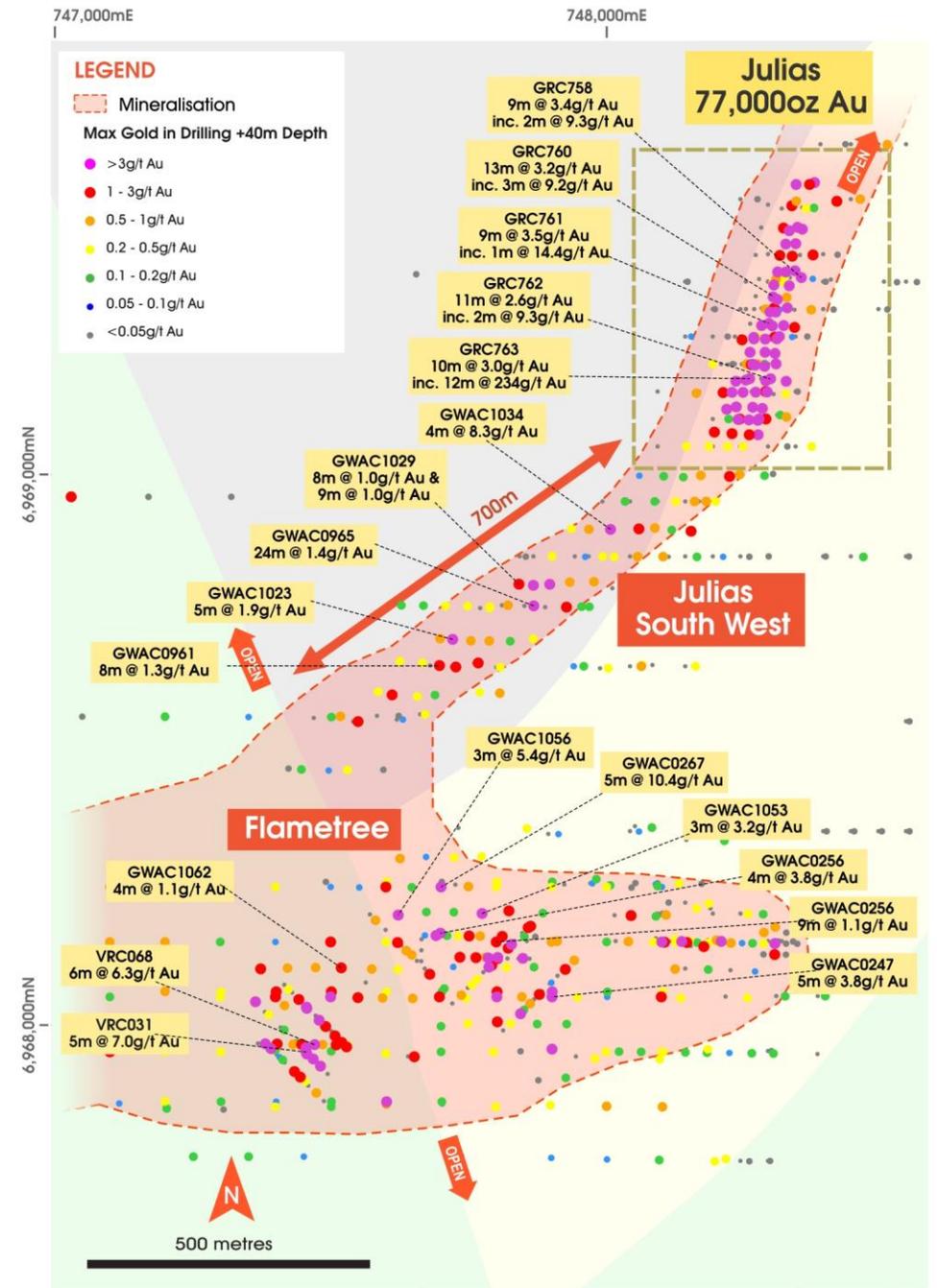
- New zone over 150m wide and 600m along strike and open
- Broad scale, moderate grade mineralisation in granodiorite
- Significant new RC intercepts:
 - GRC945: 12m @ 5.6g/t Au from 56m
 - GRC941: 18m @ 2.0g/t Au from 31m within 30m @ 1.3g/t Au from 31m
 - GRC931: 14m @ 1.6g/t Au from 68m within 63m @ 0.6g/t Au from 21m
 - GRC929: 22m @ 1.0g/t Au from 115m within 54m @ 0.5g/t from 112m
- Correspond to significant historic RC intercepts
 - WRC012: 147m @ 0.4g/t Au from 21m
 - AGRC001: 120m @ 0.4g/t Au from 80m
 - WRC011: 47m @ 0.7g/t Au from 76m
- Clear geophysical anomaly in granodiorite over 4km long
- Reminder of large-scale prospectivity



Julias - Flametree

Another new shallow, oxide gold discovery

- Shallow, oxide gold trend first drilled by Gateway in 2008
- 77,000ozs initial Mineral Resource (58,000ozs attributable GML)¹
- Located on granted Mining Lease
- Julias RC results confirm solid mineralisation over 500m:
 - *GRC796: 11m @ 6.0g/t Au from 58m*
 - *GRC760: 13m @ 3.2g/t Au from 67m*
 - *GRC763: 10m @ 3.0g/t Au from 38m, and 2m @ 2.4g/t Au from 60m*
- Continued potential to extend the initial Resource
- Significant widths of oxide gold mineralisation intersected for over 700m south:
 - *GWAC1034: 4m @ 8.3g/t Au from 56m*
 - *GWAC0965: 24m @ 1.4g/t Au from 16m*
 - *GWAC1023: 5m @ 1.9g/t Au from 36m*
- Emerging as a significant new oxide gold corridor at Montague

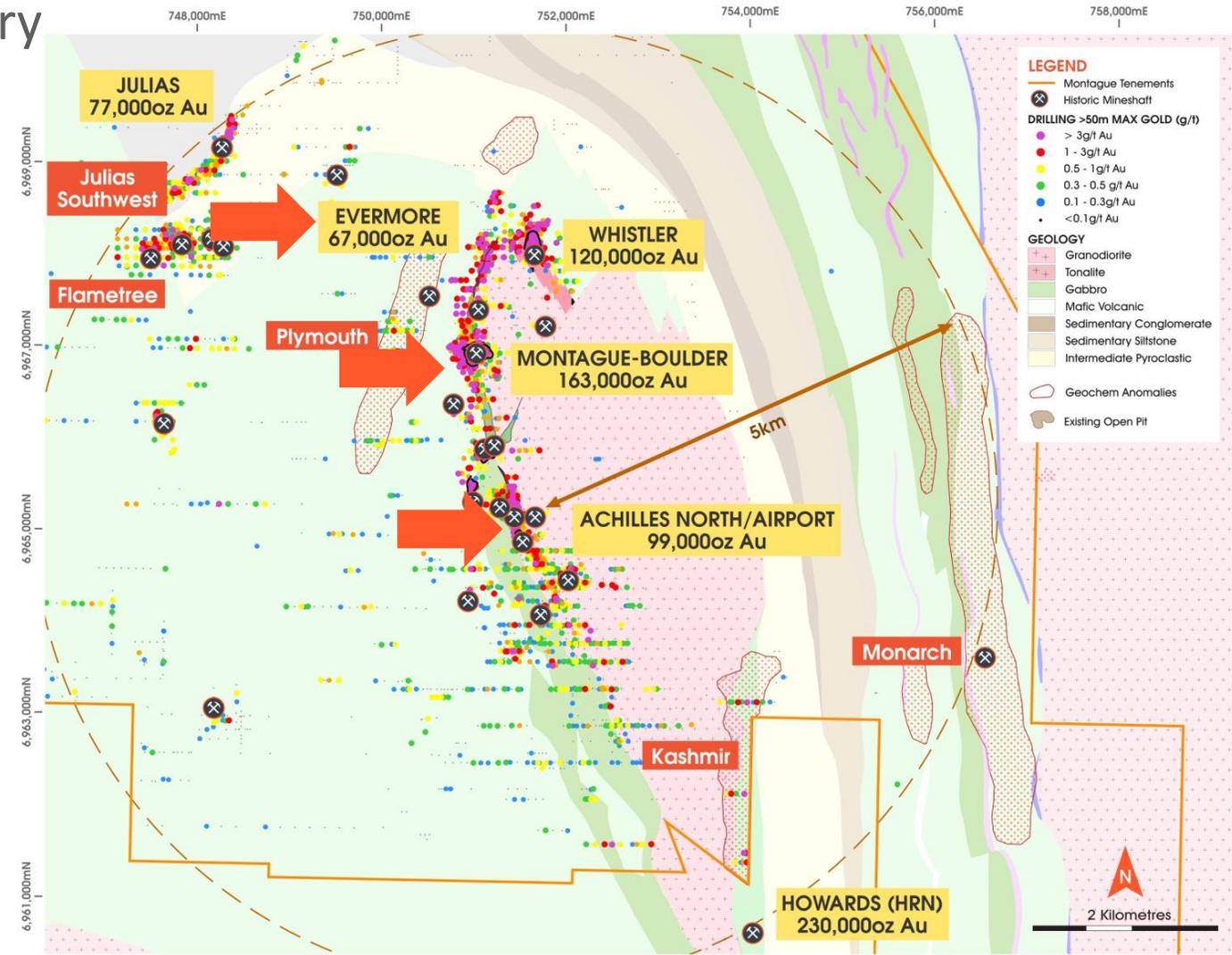


¹ Julias located on M57/427 which is owned 75% GML 25% Red 5 Ltd

Further Resource Growth

Moving to the next level through discovery

- Over 70% Resources located within upper 100m – shallow, high-grade ounces
- Includes high-grade Indicated Resource of 142,000oz at 2.1g/t¹
- Maiden Resources for Julias (77koz), Evermore (67koz) and Achilles North/Airport (99koz) discoveries
- Substantial scope for further growth – focus of recent RC campaign



¹ 2,148,000 tonnes @ 2.1g/t for 142,000 ounces of contained gold. See ASX announcement dated 27 September 2022.

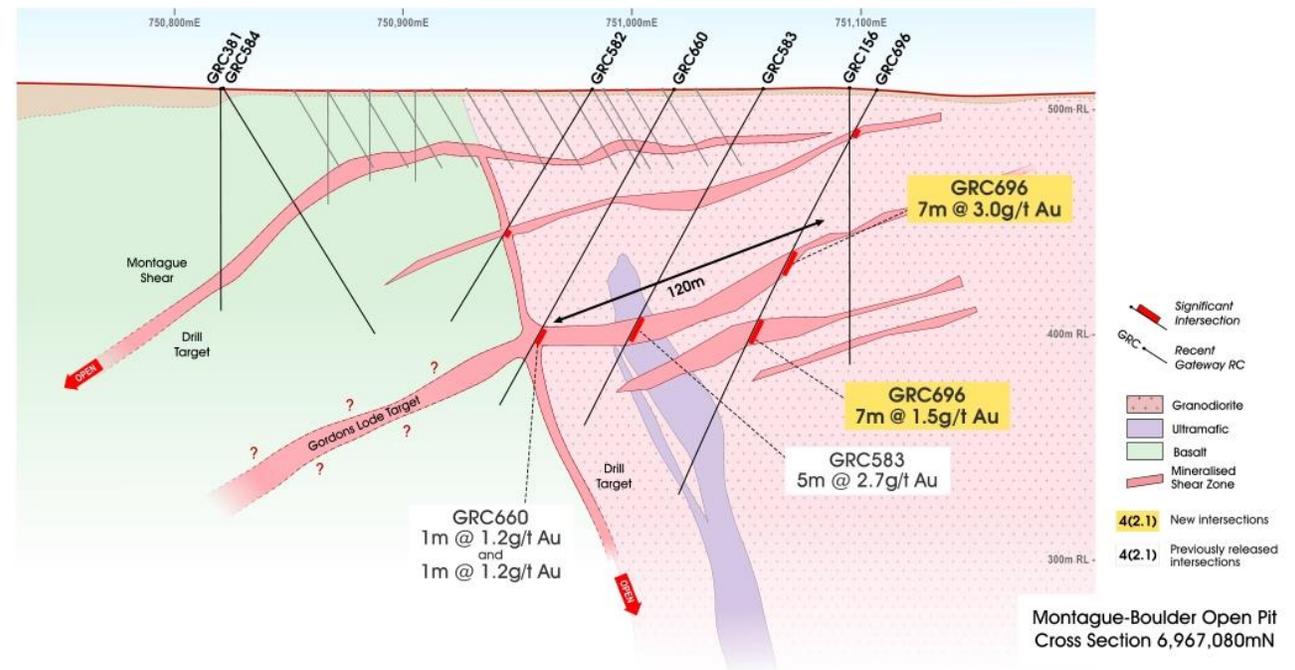
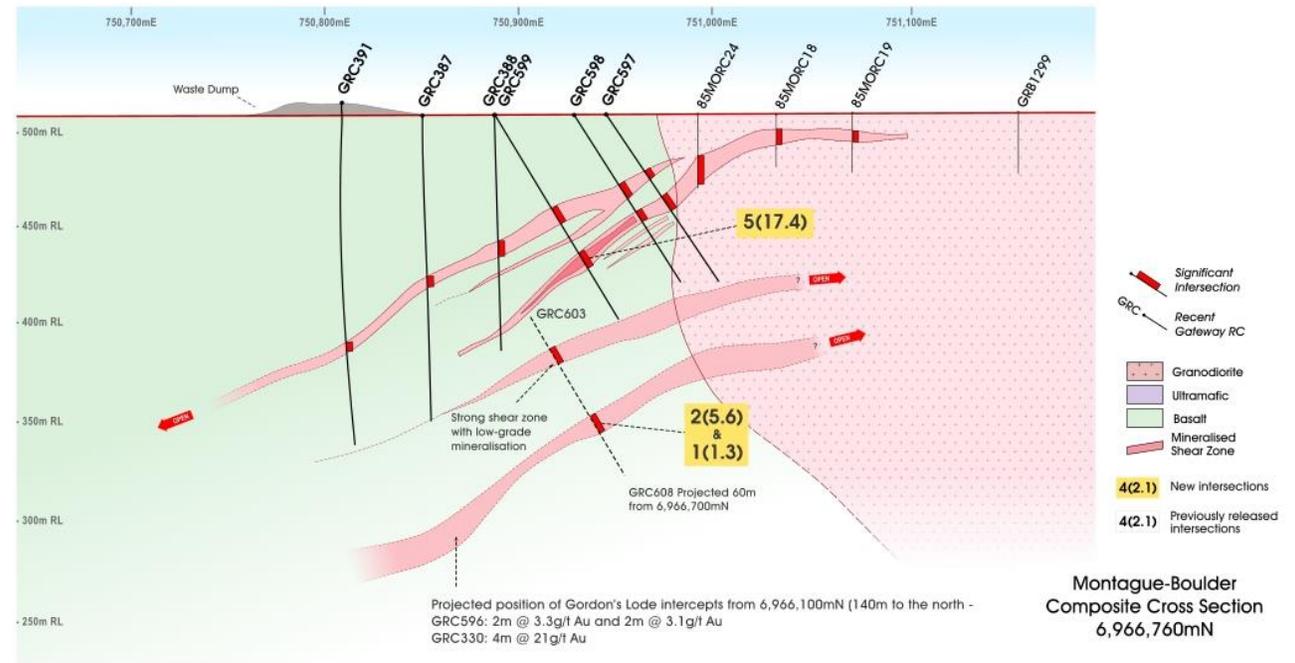
Montague Boulder Deposit

Robust Indicated and Inferred Base

- 163,000oz Mineral Resource
 - Includes high-grade 67,000oz @ 4.0g/t Au Indicated¹
- Located on granted Mining Lease
- Recent drilling continuing to extend shallow mineralisation:
 - GRC895: 4m @ 8.7g/t Au from 14m, and
 - GRC873: 4m @ 2.3g/t Au from 5m
- Further potential for growth within the granodiorite:
 - GRC873: 5m @ 3.6g/t Au from 139m
 - GRC583: 5m @ 2.7g/t Au from 115m (Granodiorite host)
 - GRC696: 7m @ 3.0g/t Au from 84m (Granodiorite host)

¹ 522,000t @ 4.0g/t for 67,000oz Indicated; 1,556,000t @ 1.2g/t for 96,000oz Inferred. See ASX announcement dated 14 December 2021

² See ASX Release dated 28 April 2021



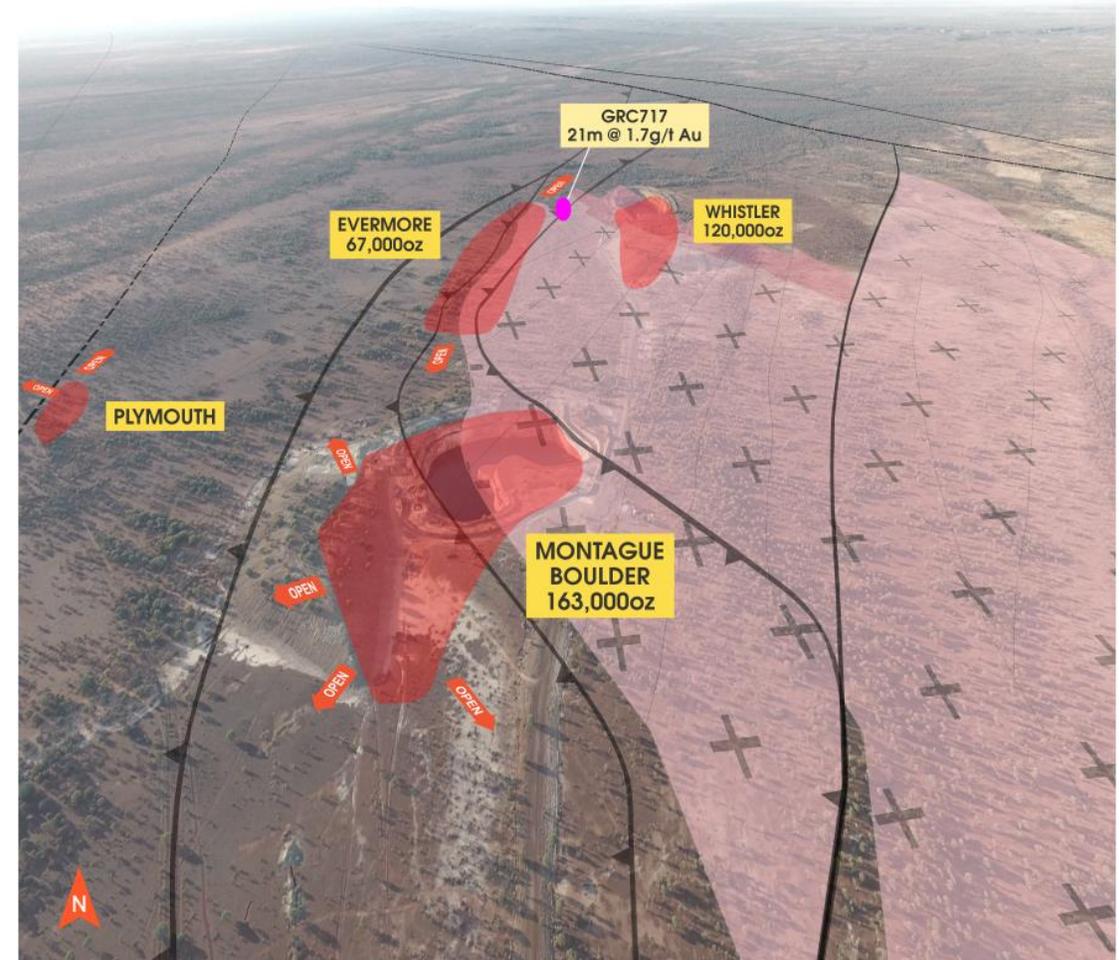
Evermore Deposit

Emerging shallow discovery with substantial upside

- New discovery in October 2020
- Maiden Inferred Mineral Resource 67,000oz¹
- Similar geology to Montague-Boulder
- Located between Montague-Boulder and Whistler (120,000oz²)
- Dec 2021 RC drilling has opened the northern strike extensions
- Drilling within the granodiorite “nose” toward Whistler:
 - *GRC717: 21m @ 1.7g/t Au from 132m including 2m @ 9.3g/t Au*
- Potential to extend and join together
- Results pending

¹ 1,319,000t @ 1.6g/t for 67,000oz Inferred. See ASX announcement dated 14 December 2021

² 1,700,000t @ 2.2g/t for 120,000oz Inferred. See ASX announcement dated 3 October 2019

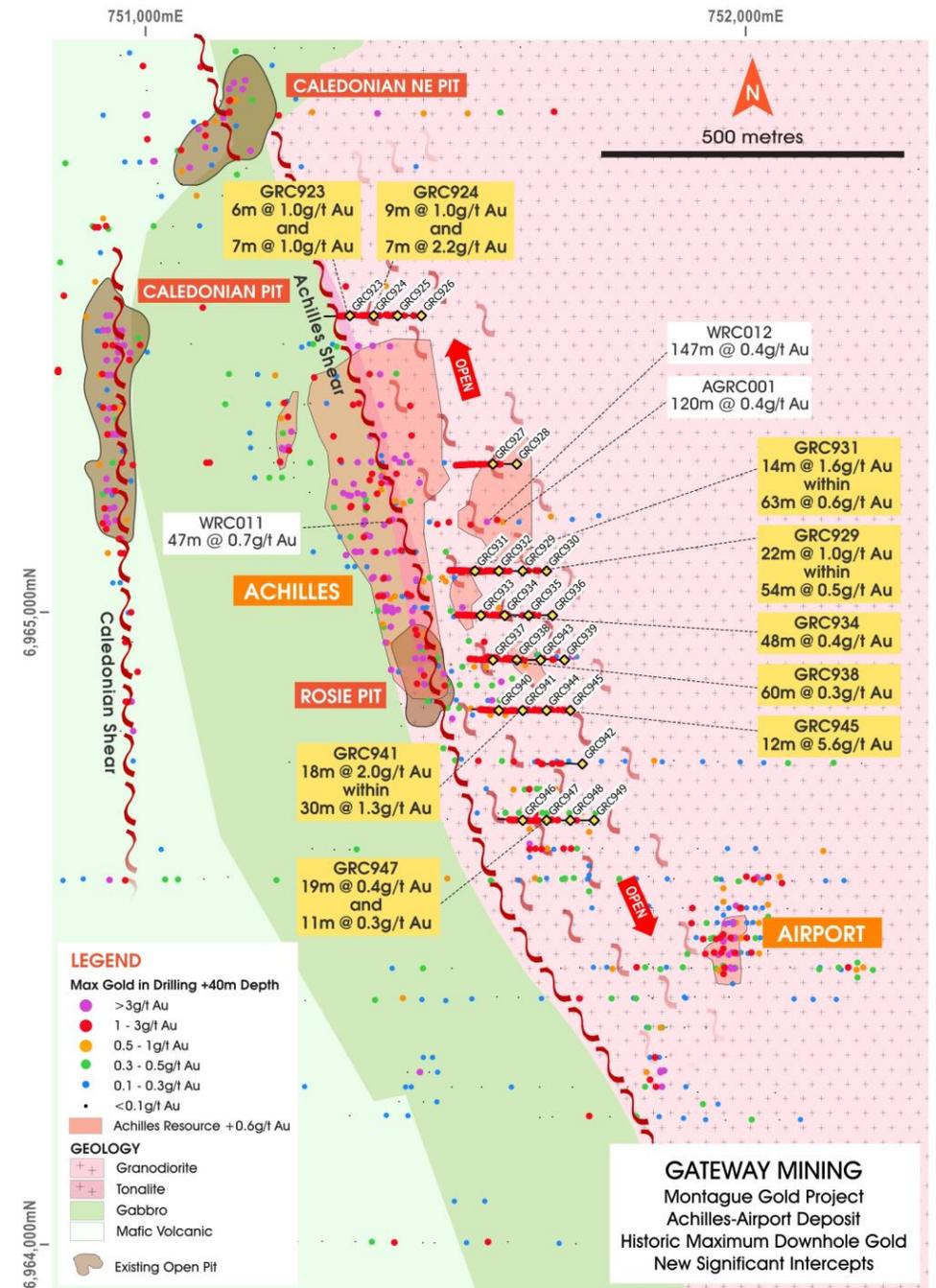


Achilles/Airport Deposit

Extensive oxide gold zone – still open

- Oxide gold discovery made by Gateway in 2019
- Shallow 99,000oz Resource, including 221,000t @ 2.0g/t for 14,000oz Indicated¹
- Located on granted Mining Lease
- Systematically RC drilled +500m along strike from Rosie pit
- Recent near surface, high-grade oxide results outside of Resource:
 - GRC924: 9m @ 1.0g/t Au from 9m; and 7m @ 2.2g/t Au from 59m
 - GRC923: 6m @ 1.0g/t Au from 14m; and 7m @ 1.0g/t Au from 24m
- Part of an emerging large gold corridor

¹ 221,000t @ 2.0g/t for 14,000oz Indicated, 1,847,000t @ 1.4g/t for 85,000oz Inferred. See ASX announcement dated 14 December 2021

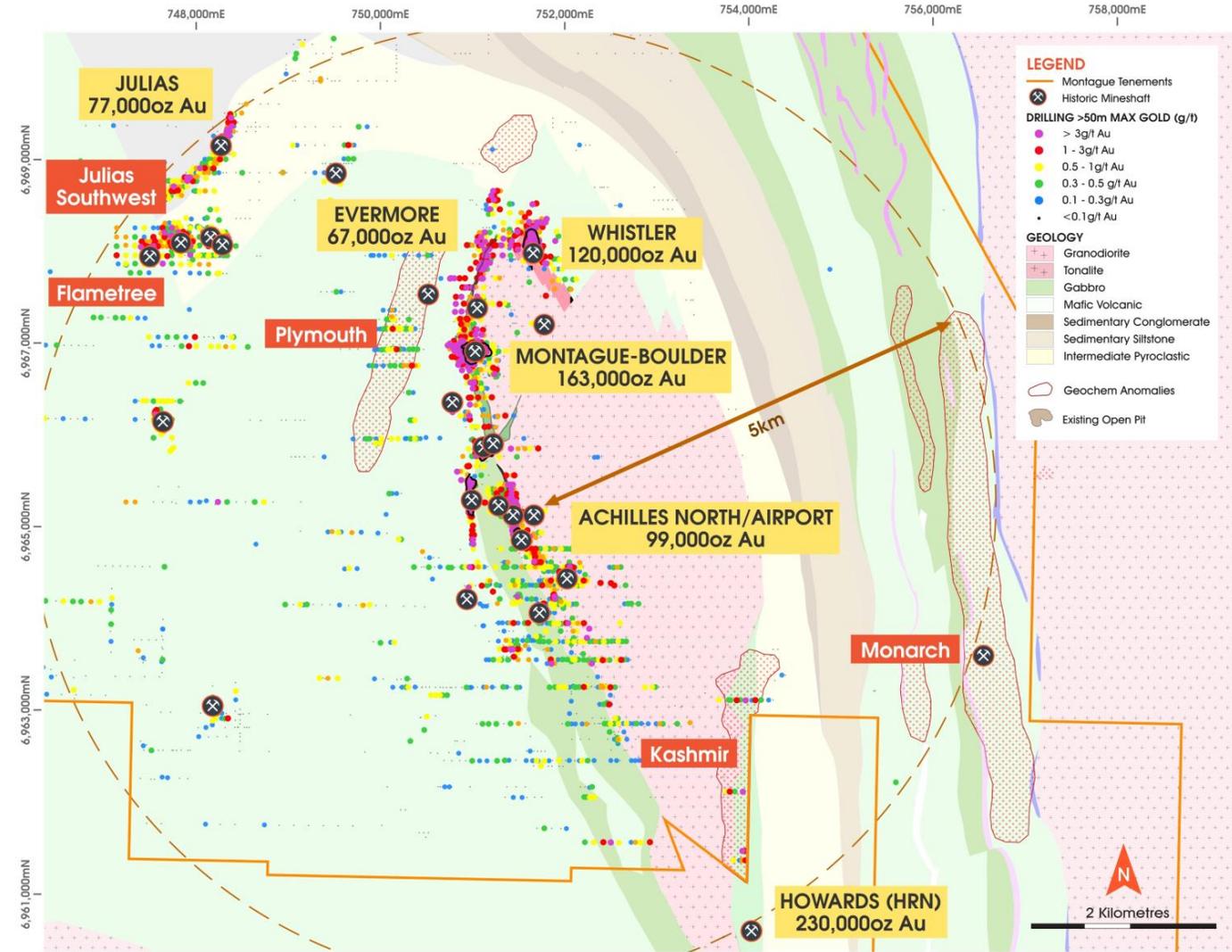


The Big Picture



Over 60,000m Of drilling underway for 2022

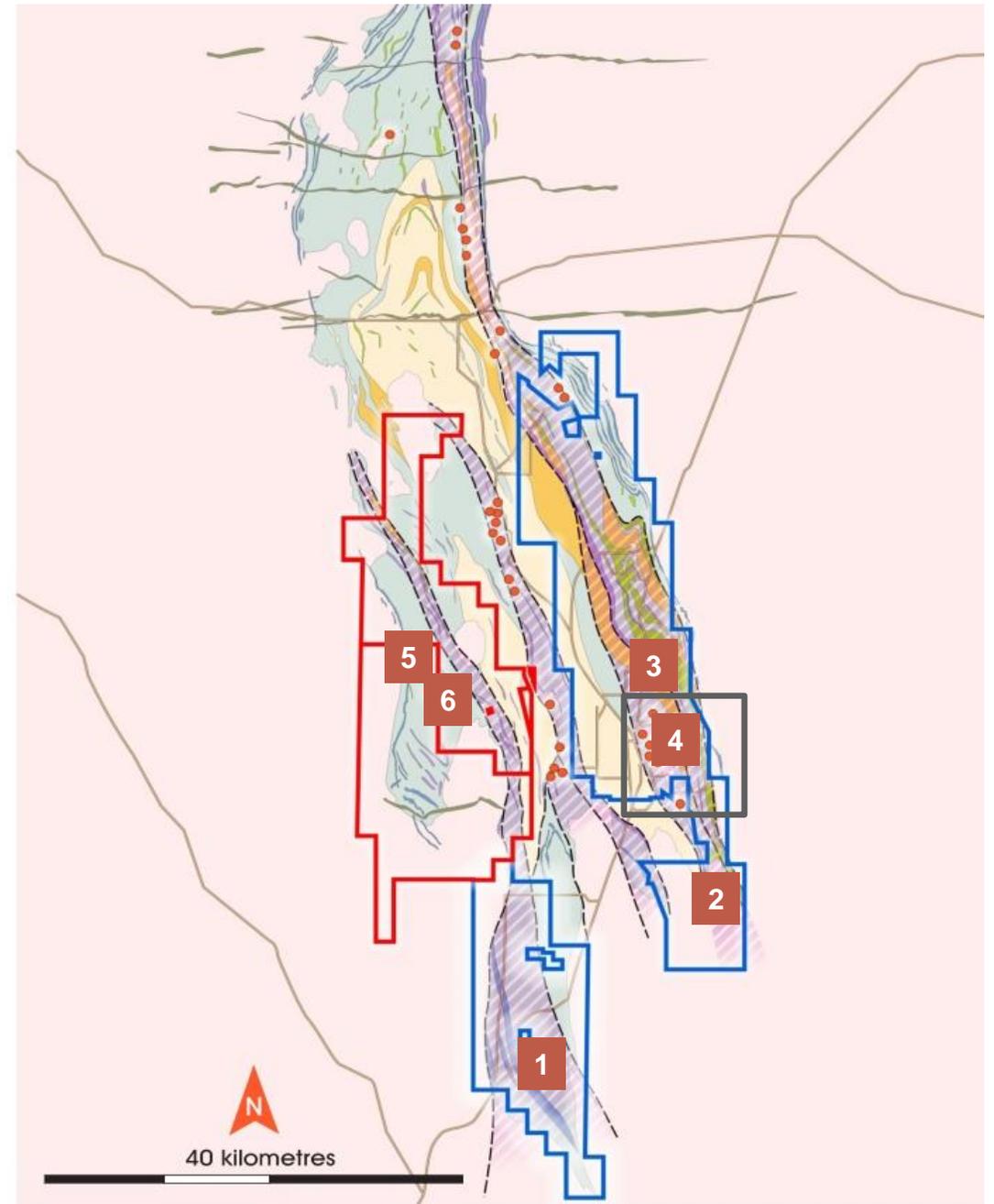
- Combination of air-core and RC
- AC along Julias, Achilles strike extensions complete – successful, results released
- RC drilling at Julias, Montague-Boulder, Achilles – successful, results released
- **Mineral Resource increased to 526,000ozs (507,00ozs GML)**
- RC results from Evermore North, Caledonian pending
- Exploration to continue on large target potential into 2023



Building our Pipeline

Multiple target areas across the broader package

1. **Woodley** – Extensive alluvial gold workings, with soil anomaly
2. **Season Well** – Interpreted blind granodiorite intrusion
3. **Whistler Nose** – Continuation of Whistler mineralisation around granodiorite nose
4. **Achilles East** – Extensive zones of granodiorite hosted gold mineralisation
5. **Hot Diggety** – Several historic RAB intercepts to be followed up
6. **Barrelmaker** – Several historic RAB intercepts to be followed up



Summary

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Key Investment Takeaways

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LOCATION



- Focused gold explorer in a Tier-1 district

FOCUSED ON RESOURCE GROWTH



- Over 60,000m of drilling in 2022 and beyond to expand the current 526koz Resource¹

SHALLOW OUNCES, BIG SYSTEM

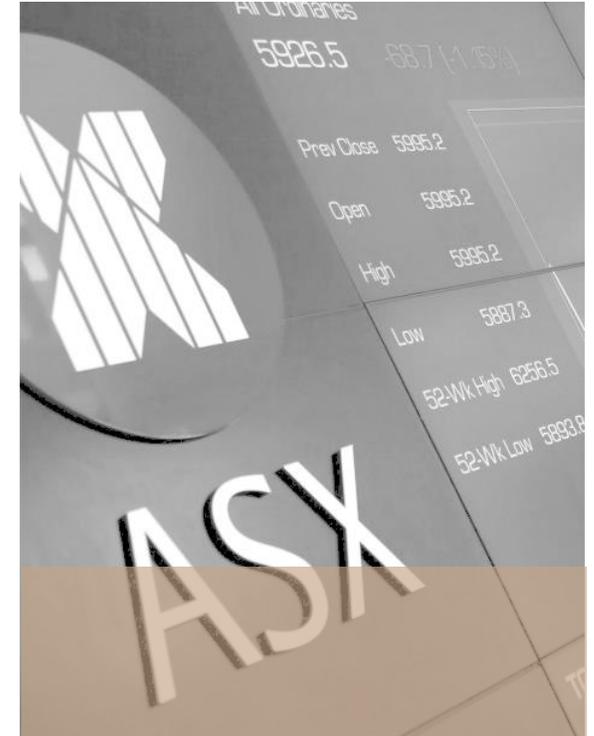


- Large gold system with clear potential for multiple sizeable shallow deposits, including new Achille East

SUCCESS



- Experienced and successful board and management team with strong track record and diverse skill set



¹ 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. 507,000 ounces attributable GML. See ASX announcement dated 27 September 2022.



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Thank You

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Mark Cossom, Managing Director