



**GATEWAY
MINING LTD**

ASX Code:GML



Leveraging regional consolidation to create new growth opportunities

- Transformational Brightstar deal
- Active participant in new wave of gold M&A
- Strong balance sheet to fund exploration & growth

Investor Presentation | August 2024
Mark Cossom, Managing Director

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- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
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Unparalleled Value Proposition

In a Tier-1 exploration and mining jurisdiction

TIER-1 LOCATION



- 1,000km² Montague Project, 800km NE of Perth

CLEAR STRATEGIC FOCUS



- Actively exploring for step-change discoveries of gold, Cu-Ni-PGE
- Striving to create value, in an under-explored part of WA

STRONG BALANCE SHEET



- Transformational transaction with Brightstar Resources Ltd
- Pro-forma balance sheet of over \$6m cash and \$7m BTR shares
- Funded for growth, retained exposure to regional consolidation

EXCITING NEAR-TERM EXPLORATION



- Emerging new magmatic Cu-Ni-PGE targets
- Early-stage new gold targets

CORPORATE STRENGTH



- Experienced and successful technical team with strong track record
- Skill-sets required for building successful companies
- Supportive top-20 shareholders



Corporate Summary

4



BOARD OF DIRECTORS



Peter Langworthy	Non-Executive Chairman
Mark Cossom	Managing Director
Trent Franklin	Non-Executive Director
Peter Lester	Non-Executive Director
Kar Chua	Company Secretary

CAPITAL STRUCTURE



ASX Ticker	GML
Shares on issue	395,459,425
Executive Performance Rights	3,750,000
Pro-forma cash balance*	\$6.4M
Pro-forma BTR Shareholding (post completion)	\$7.0M
Share Price	\$0.021
Market Capitalisation	\$8.30M
Enterprise Value	-\$5.10M

* Cash balance as at 30 June 2024 plus \$5m cash component of Montague East Sale to BTR (subject to completion).

MAJOR SHAREHOLDERS



Harmanis Holdings	8.77%
Zozo Capital	4.69%
Omni GeoX	4.37%
Enable Investment	2.56%
Top 20	41.42%
Directors (Directly & Indirectly)	10.78%

Highly Successful and Experienced Leadership Team

Peter Langworthy
Non-Exec Chairman

- +35-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines Ltd
- Former Technical Director of Talisman Mining Ltd
- Founding Director of Capricorn Metals Ltd
- Founding Director of Northern Star Resources Ltd

Mark Cossom
Managing Director

- Executive Director since October 2019
- Geologist with +25-years experience in gold exploration, mine operations and corporate management
- Former General Manager – Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

Trent Franklin
Non-Exec Director

- Experienced Corporate Advisor holding qualifications in Geology and Finance
- Managing Director of Enrizen Financial Group
- Non-Executive Director of Strickland Metals Ltd
- Former Director of the Australian Olympic Committee Inc. and Australian Water Polo Inc.

Peter Lester
Non-Exec Director

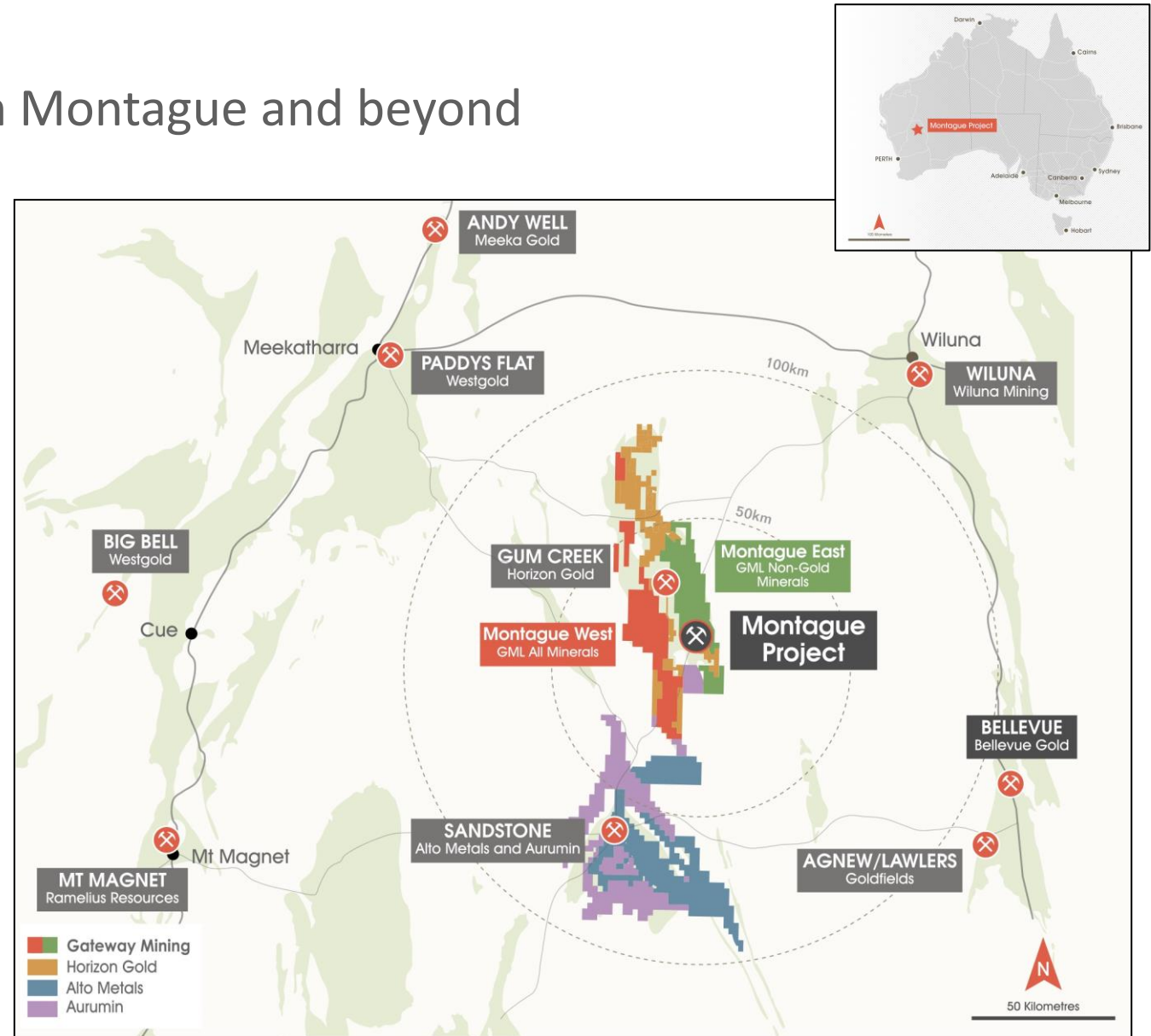
- Mining Engineer with +40 years experience in various senior operational and corporate roles with Newcrest Mining Ltd, Oxiana/OZ Ltd and Citadel Resources Group Ltd
- Former Non-Executive Chairman of Doray Minerals Ltd and Helix Resources Ltd
- Non-Executive Chairman Aurora Energy Metals Ltd



Corporate Strategy

Aiming to extract maximum value from Montague and beyond

- Recent transaction with Brightstar Resources – realise immediate value from gold deposits, retain exposure to regional consolidation
- Strong balance sheet to support ongoing gold & base metal exploration and business development
- Apply sustained high-quality exploration across the significant project tenure
- Exploit all high-value opportunities within Montague:
 - *Gold*
 - *Cu-Ni-PGE*
 - *Li*
- Investigate new opportunities for growth

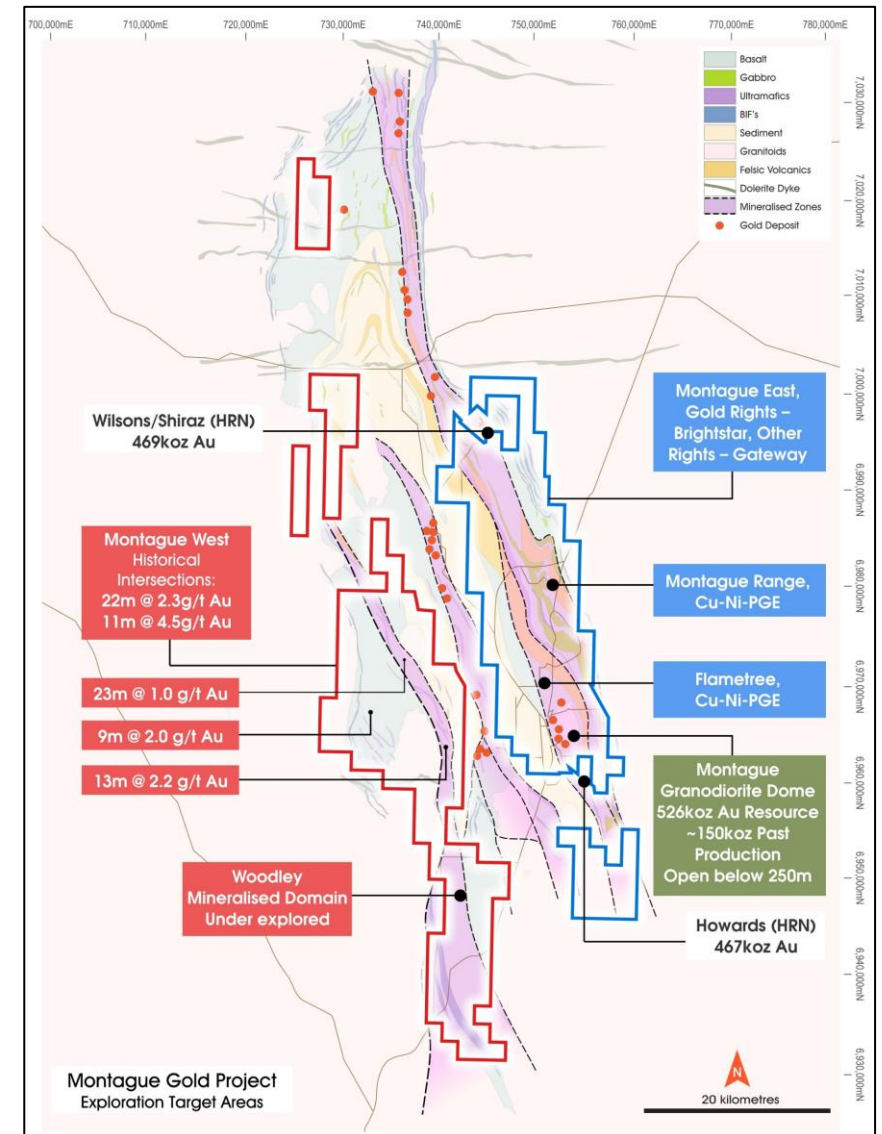


Strategic Divestment – Transaction with Brightstar Resources

Sale of gold rights provides cash and exposure to consolidation upside

- Gold rights for Montague East sold to Brightstar¹, as part of broader transaction involving Alto Metals and major capital raise
- Transaction crystallises immediate value – \$5M cash, \$7M BTR shares upfront, \$2M BTR shares at commencement of mining
- Rights to all other minerals (including Cu-Ni-PGE, Li) retained for Montague East
- All rights (gold and base metals) retained for Montague West
- Montague East deposits to form a key component of Sandstone region consolidation and development led by Brightstar:
 - *Gateway retains significant exposure to re-rate potential as Brightstar executes its growth strategy*
- Allows Gateway to fund exploration and explore new opportunities

1. Refer to ASX Announcement dated 1 August 2024 for full details of transaction.

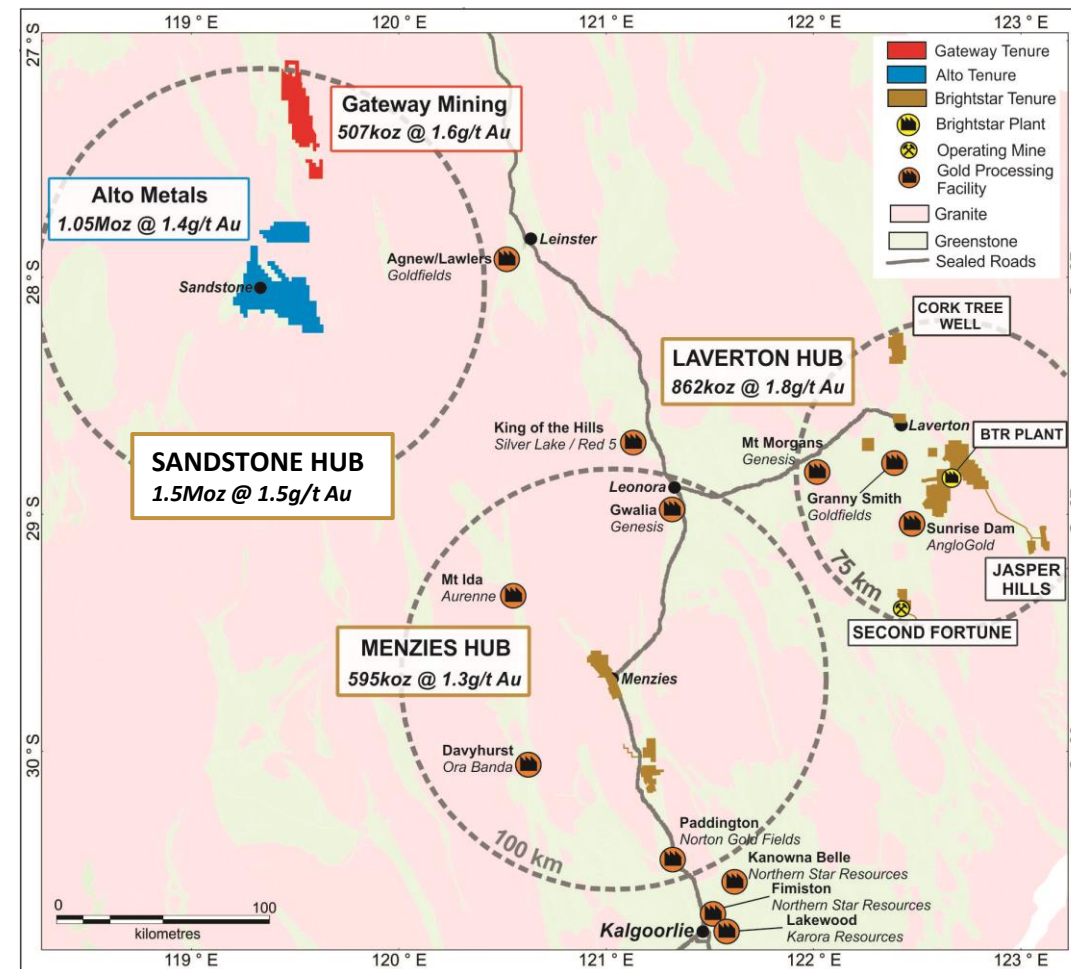


Strategic Divestment – Transaction with Brightstar Resources

Significant exposure to the development of a growing ASX-listed gold producer



Location, Production, Mineral Resources & Assets		Combined Group	
Location:	Laverton & Menzies	Sandstone Hub	Laverton, Menzies & Sandstone
Mineral Resources¹:	1.46Moz at 1.6g/t Au	AME: 1.05Moz at 1.4g/t Au GML: 0.5Moz at 1.6g/t Au	3.0Moz at 1.5g/t Au
Asset Portfolio:	<p>Laverton Hub: Second Fortune, Cork Tree Well, Lord Byron, Fish, Alpha</p> <p>Menzies Hub: Lady Shenton, Selkirk, Yundaga</p>	<p>Sandstone Hub: Sandstone (Alto), Montague (Gateway)</p>	<p>Laverton Hub: Second Fortune, Cork Tree Well, Lord Byron, Fish, Alpha</p> <p>Menzies Hub: Lady Shenton, Aspacia Yundaga</p> <p>Sandstone Hub: Sandstone, Montague</p>
Combined Brightstar Group Snapshot²			
Pro forma Market Capitalisation³:			\$151m
Proforma Net Cash⁴:			\$31m
Pro-forma Enterprise Value³ (EV):			\$119m
Pro-forma EV / Resource multiple:			\$39/oz



1. See BTR JORC (2012) Mineral Resource tables – Republished with permission of BTR. Source BTR and AME Sandstone Merger and Acquisition Presentation 1.08.2024 (<https://announcements.asx.com.au/asxpdf/20240801/pdf/0666qh9m31k3kk.pdf>). Refer to Appendix 1 for Peer Mineral Resource Sources.

2. Assuming completion of the Scheme, Montague Acquisition and Placement

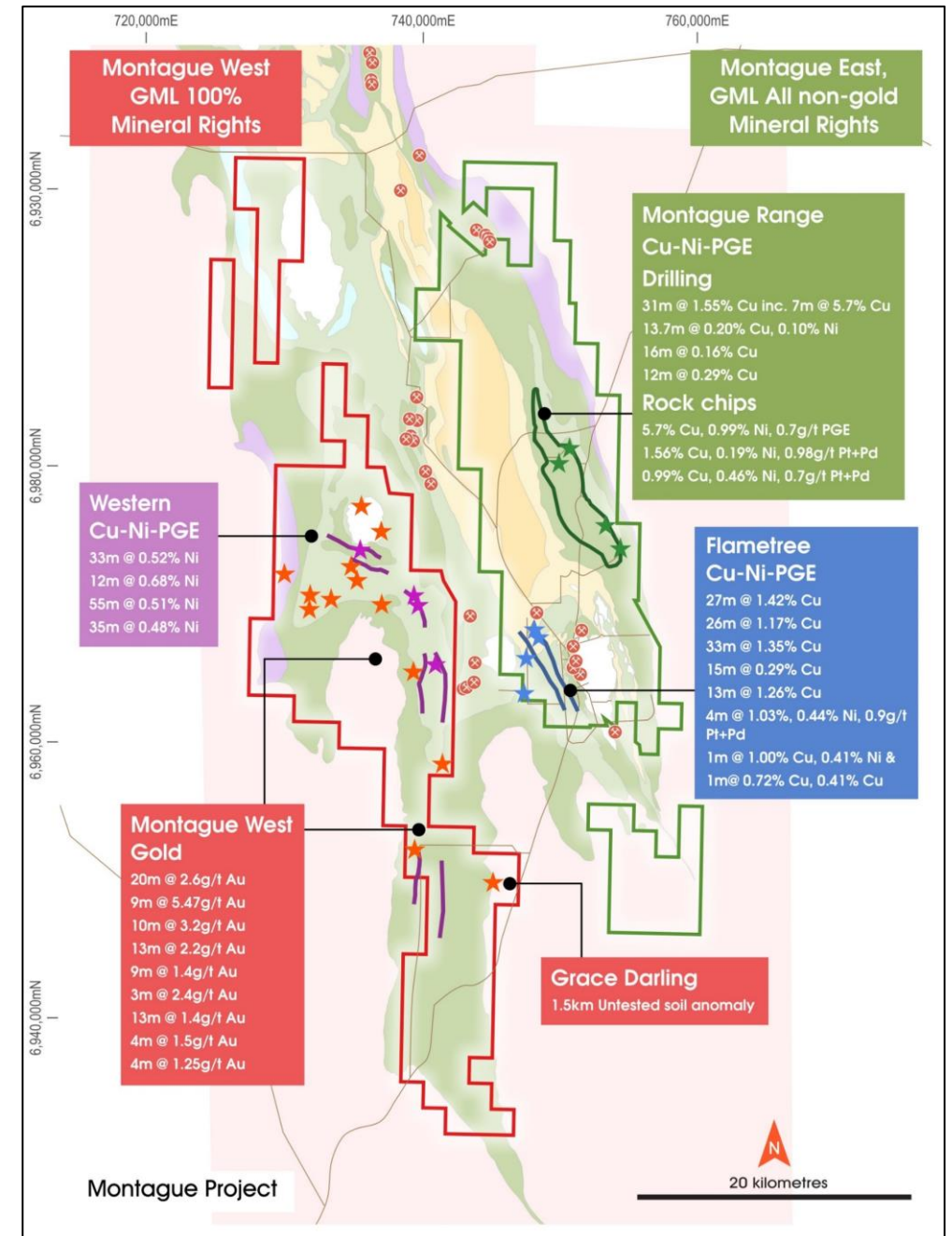
3. Based on pro forma diluted shares on issue multiplied by the issue price of \$0.015 per share

4. Net cash based on pro forma cash balances (plus gold on hand) of Brightstar and Alto as at June 30 2024 Quarterly Reports, plus cash from Placement and net of GML's \$5m cash consideration

High-Value Discovery Focus

Unlocking the full potential of the Montague Project

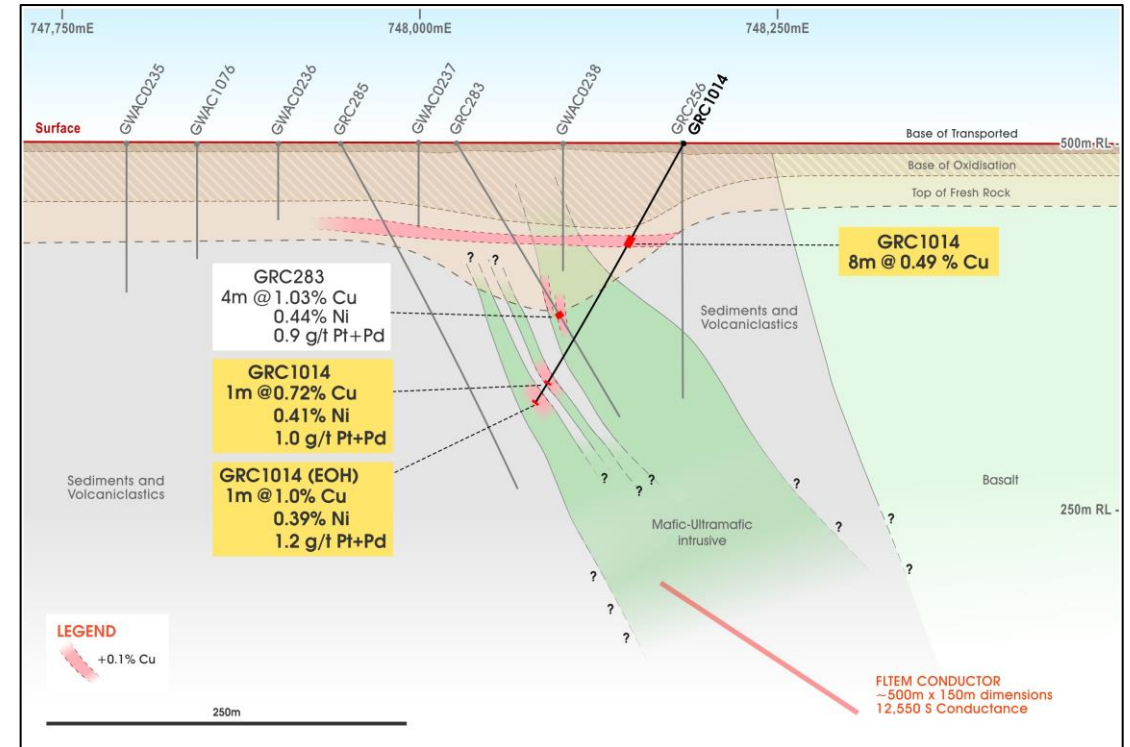
- Strategic landholding across a largely un-explored greenstone belt
- Exploration focus on new 'step-change' exploration and discovery opportunities outside of known resources
- Engagement of key consultants:
 - Project-wide structural and stratigraphic study
 - 2-dimensional seismic survey completed
 - Intrusive Cu-Ni-PGE assessment and targeting
 - Low-risk 3rd party JV to unlock lithium potential



Step-Change Exploration

Flametree Cu-Ni-PGE target

- Compelling new interpretation has identified a prospective mafic-ultramafic intrusion related Cu-Ni-PGE system
- Key inputs to target generation include:
 - Reinterpretation of stratigraphy through high-resolution 2D seismic data
 - Re-modelling of historic ground EM data
 - Revised understanding of historic copper-rich drill results:
 - *GDD003*¹: 33m @ 1.35% Cu from 87m
 - *GRC183*²: 26m @ 1.17% Cu from 73m
 - *GRC200*³: 27m @ 1.42% Cu from 89m
- Magmatic Cu-Ni-PGE sulphides hosted in mafic-ultramafic intrusive recognised in recent and historic RC drilling:
 - *GRC283*⁴: 4m @ 1.03% Cu, 0.44% Ni, 0.9g/t Pt+Pd from 137m
 - *GRC1014*⁵: 1m @ 0.72% Cu, 0.41% Ni, 1.0g/t Pt+Pd from 195m
1m @ 1.00% Cu, 0.39% Ni, 1.2g/t Pt+Pd from 209m
- Potential to open up a significant new exploration frontier at Montague

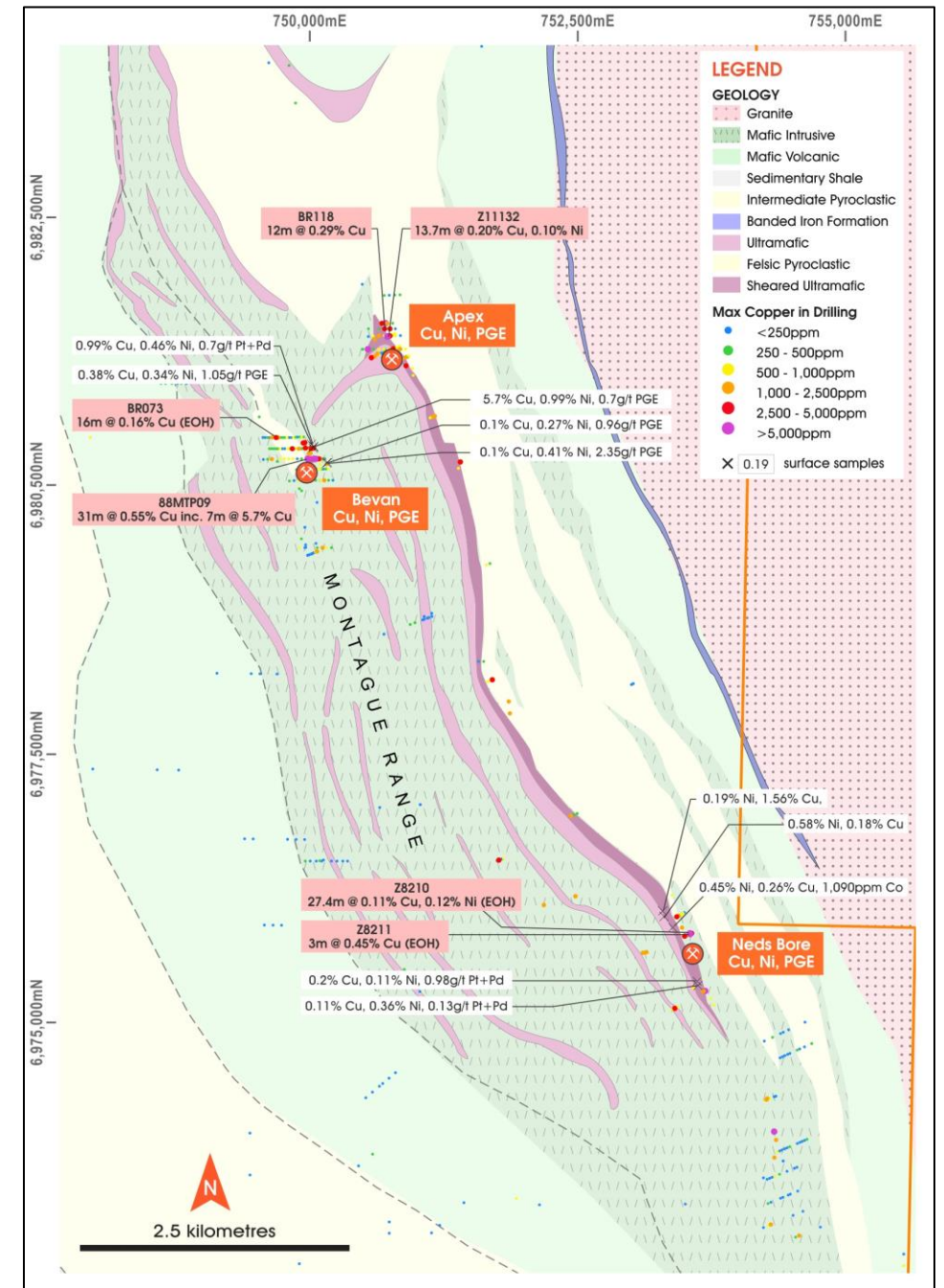


1. Refer to ASX Announcement dated 21 July 2014
2. Refer to ASX Announcement dated 26 February 2007.
3. Refer to ASX Announcement dated 23 April 2008.
4. Refer to ASX Announcement dated 27 November 2013.
5. Refer to ASX Announcement dated 5 February 2024.

Exciting Magmatic Cu-Ni-PGE Pipeline

Larger-scale potential emerging

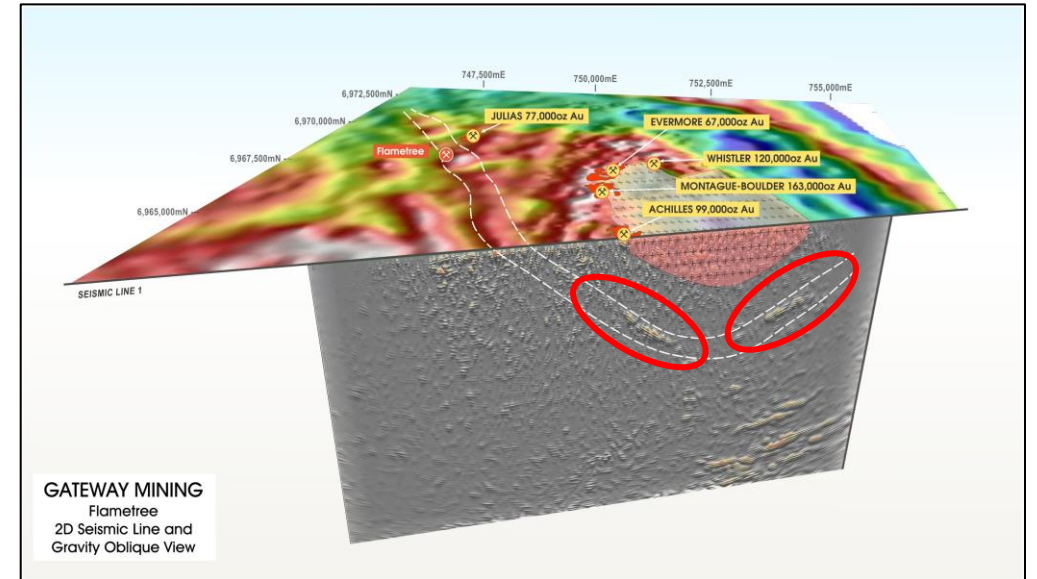
- Ongoing review highlighted untested magmatic style Cu-Ni-PGE prospects at Montague Range, 5km north-west of Montague Dome
- Several historic (1970/80's) prospect areas demonstrate magmatic Cu-Ni-PGE signatures:
 - Including 5.7% Cu, 0.99% Ni 0.7 g/t Pt+Pd (Bevan prospect)
- Only basic shallow drilling undertaken, highlighting presence of this style of mineralisation
- Limited modern geophysics completed – complete review underway
- Completed fine-fraction soil sampling program covering this target area
- Detailed mapping to be completed



Exciting Magmatic Cu-Ni-PGE Pipeline

Larger-scale potential emerging

- 2-dimensional seismic survey highlighted significant reflectors below Montague Dome:
 - Potential for intrusive sills or even massive sulphides?
- Complementary to the identification of intrusions at Flametree:
 - Mapped intrusive units over significant +7km corridor
 - No previous magmatic Cu-Ni-PGE exploration
- Exciting exploration concept that can be advanced easily with gold exploration

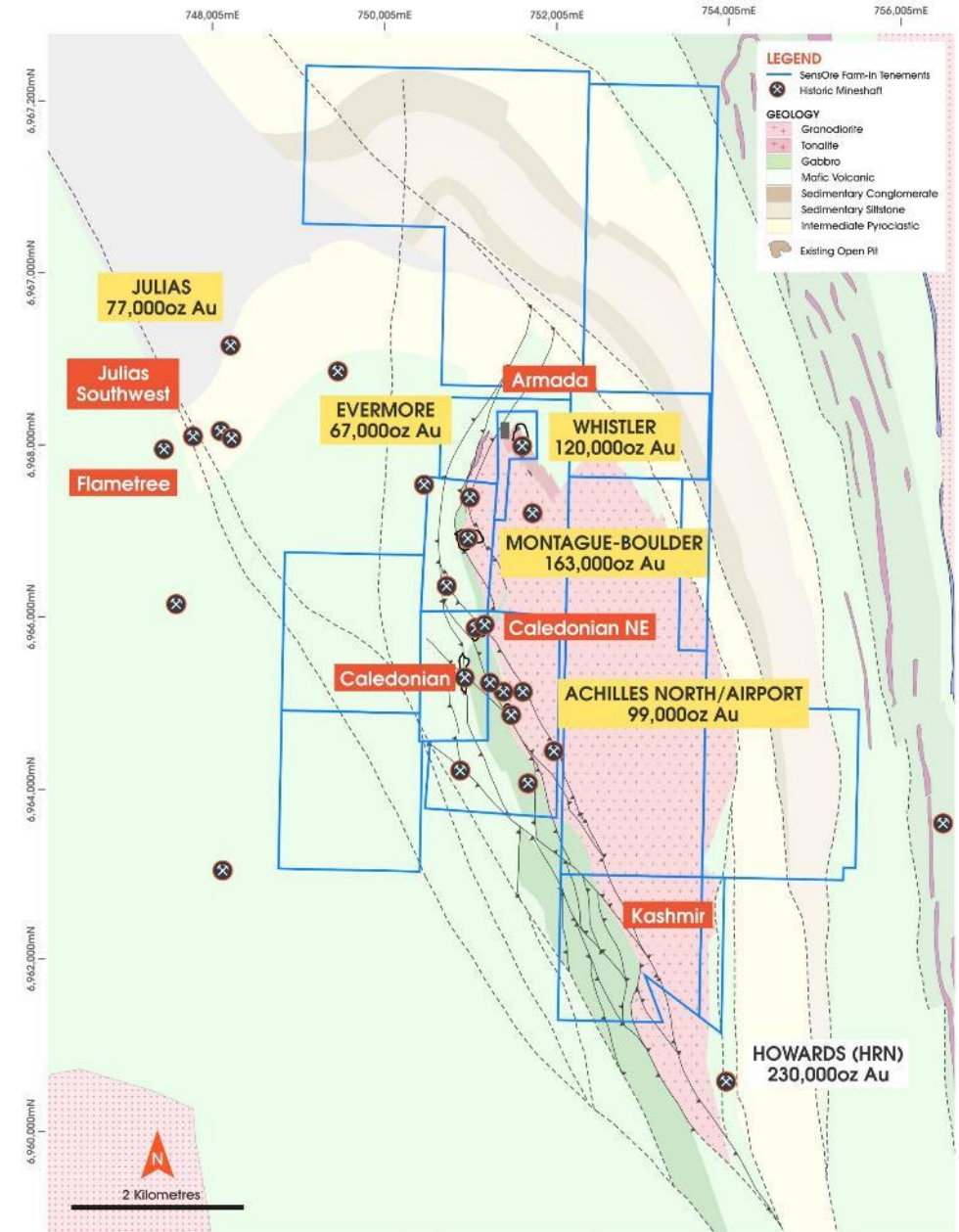


Premier1– Li Exploration Farm-out

Risk-free exposure to lithium potential of Montague

- Premier1 Lithium (ASX: P1L) to explore selected tenements for Li*
- Premier1 entered into a farm-in/JV agreement to earn up to 80% in Li rights in selected tenements
- Premier1 required to spend \$4.5m over 4.5 years, with a minimum 50% direct drilling costs, to earn 80% of Li (and by product) rights
- Gateway to retain 100% of other mineral rights, including gold and base metals
- Gateway free-carried to BFS
- Gateway retains a claw-back option to 30%

*Refer to ASX announcement dated 23 January 2023 for further details.



Summary

14



Key Investment Takeaways

15

LOCATION



- Dedicated explorer in a Tier-1 district
- Several operating mines within 150km

FOCUSED ON DISCOVERY



- Exciting new targets for gold, Cu-Ni-PGE exploration
- Ongoing benefits of systematic targeting approach

STRONG BALANCE SHEET

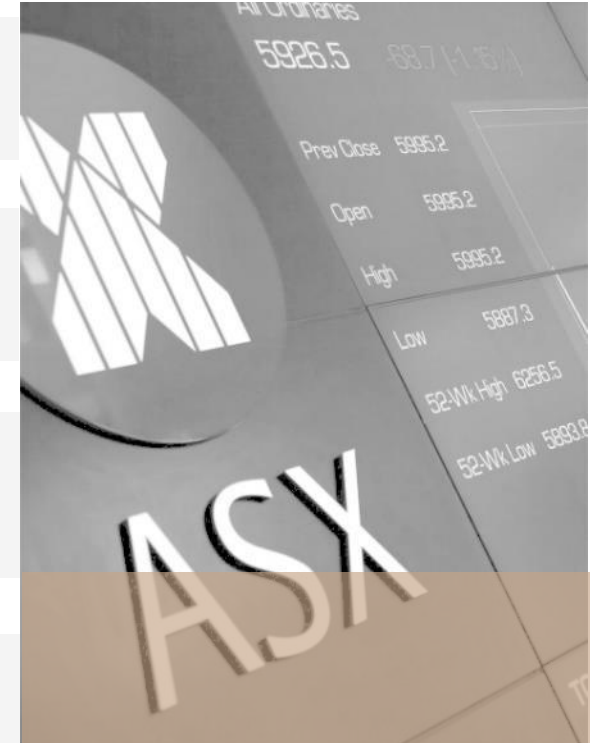


- Strong cash and liquid share portfolio
- Leveraged to upside from regional consolidation and development

SUCCESS



- Experienced and successful board and management team with strong track record and diverse skill set





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Thank You



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Appendix 1: Peer Resource Comparison

Code	Company	Stage	Measured (Moz)	Indicated (Moz)	Inferred (Moz)	Total Resource (Moz)	Grade (g/t) Au	Source
BTR	Brightstar Resources Limited	Scoping Study	0.094	0.532	0.832	1.457	1.6	BTR and AME Sandstone Merger and Acquisition Presentation https://announcements.asx.com.au/asxpdf/20240801/pdf/0666qh9m31k3kk.pdf
AME	Alto Metals Limited	Resource	-	0.227	0.819	1.046	1.4	BTR and AME Sandstone Merger and Acquisition Presentation https://announcements.asx.com.au/asxpdf/20240801/pdf/0666qh9m31k3kk.pdf
GML	Gateway Mining Limited	Resource	-	0.127	0.380	0.507	1.6	Gateway increases Resources to over 526,000ozs https://announcements.asx.com.au/asxpdf/20220927/pdf/45fhxyp3qbkdld.pdf