



**GATEWAY  
MINING LTD**  
ASX Code:GML

## Delivering RESOURCE growth and DISCOVERY success at Gidgee

- Resource recently upgraded to 449,000 ounces
- Shallow, accessible deposits – predominantly in top 100m
- Clear strategy to systematically grow Resources in 2022

Investor Update | December 2021 | Mark Cossom, Managing Director

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## Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at [www.gatewaymining.com.au](http://www.gatewaymining.com.au) or through the ASX website at [www.asx.com.au](http://www.asx.com.au) (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Exploration Targets Cautionary Statement

- This presentation may comment on and discuss Gateway Mining Limited's exploration in terms of target size and type. The information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. The potential quantity and quality of material discussed as Exploration Targets is conceptual in nature since there has been insufficient work completed to define them as Mineral Resources or Ore Reserves. It is uncertain if further exploration work will result in the determination of a Mineral Resource or Ore Reserve.
- Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.

# Building the next significant gold camp in WA's Murchison



## TIER-1 LOCATION

- ✓ Singular focus – 1,000km<sup>2</sup> Gidgee Gold Project, 800km NE of Perth

## ROBUST RESOURCE GROWTH

- ✓ Recently delivered 87% increase in Resource to 449,000oz (Indicated and Inferred<sup>1</sup>)
- Maiden Resources for new discoveries at Achilles North/Airport (99,000oz) and Evermore (67,000oz)
- Strong focus on shallow, oxide mineralisation

## STRONG EXPLORATION PIPELINE

- ✓ Clear strategy of evaluating numerous shallow targets with 5km radius of existing deposits
- Focused field programs to advance this strategy

## SKILLED TEAM

- ✓ Experienced and successful technical team with strong track record



<sup>1</sup> 8,165,000 tonnes @ 1.7g/t for 449,000 ounces of contained gold. See ASX announcement dated 14 December 2021.



The opportunity

# Seizing the Opportunity

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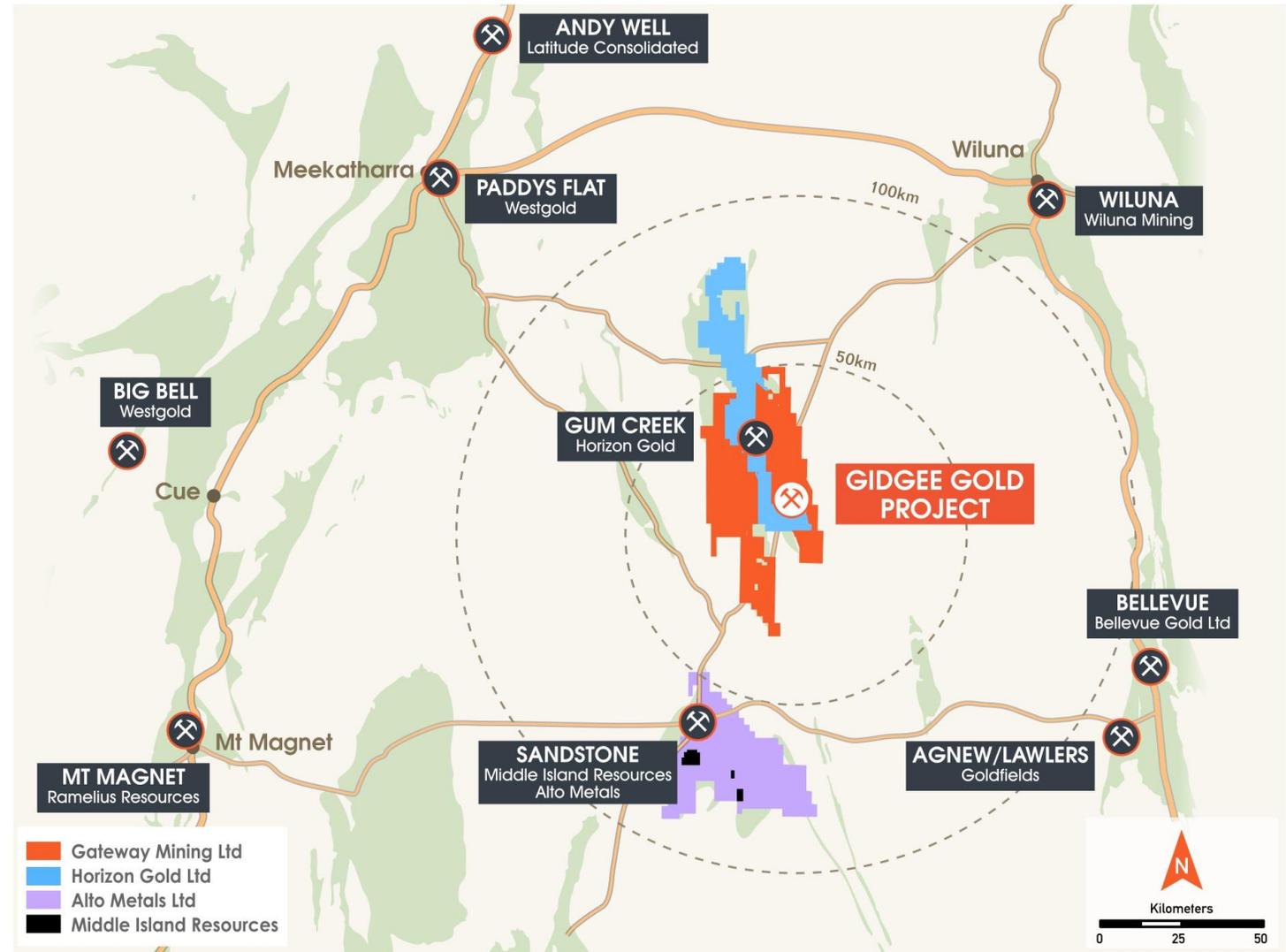


**Gateway Mining is focused on systematic and cost-effective exploration aimed at establishing a significant gold Mineral Resource base in one of WA's emerging goldfields...**

# A Highly Prospective Gold Setting – With Minimal Drilling



- Analogous to several major gold camps in the WA goldfields:
  - ~9km long major gold-rich shear zone along the western margin of the Granodiorite Dome
  - Highly prospective Eastern Margin not explored – Howards/Kashmir
- Majority of previous drilling ineffective:
  - Only 10% of drilling >50m depth
- Strategy of defining a series of deposits within 5km of each other to establish a critical mass for project development

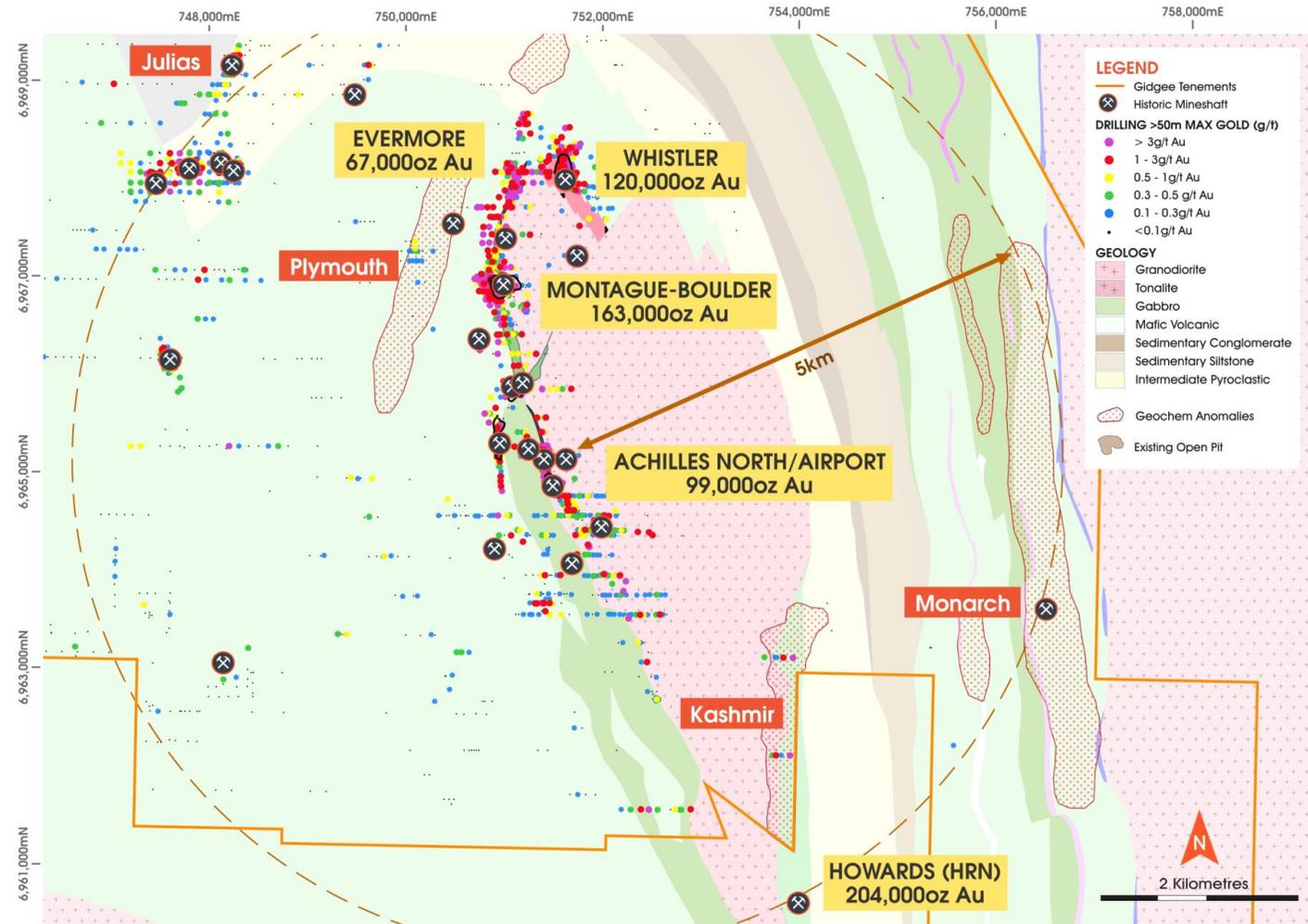


# A Systematic Approach

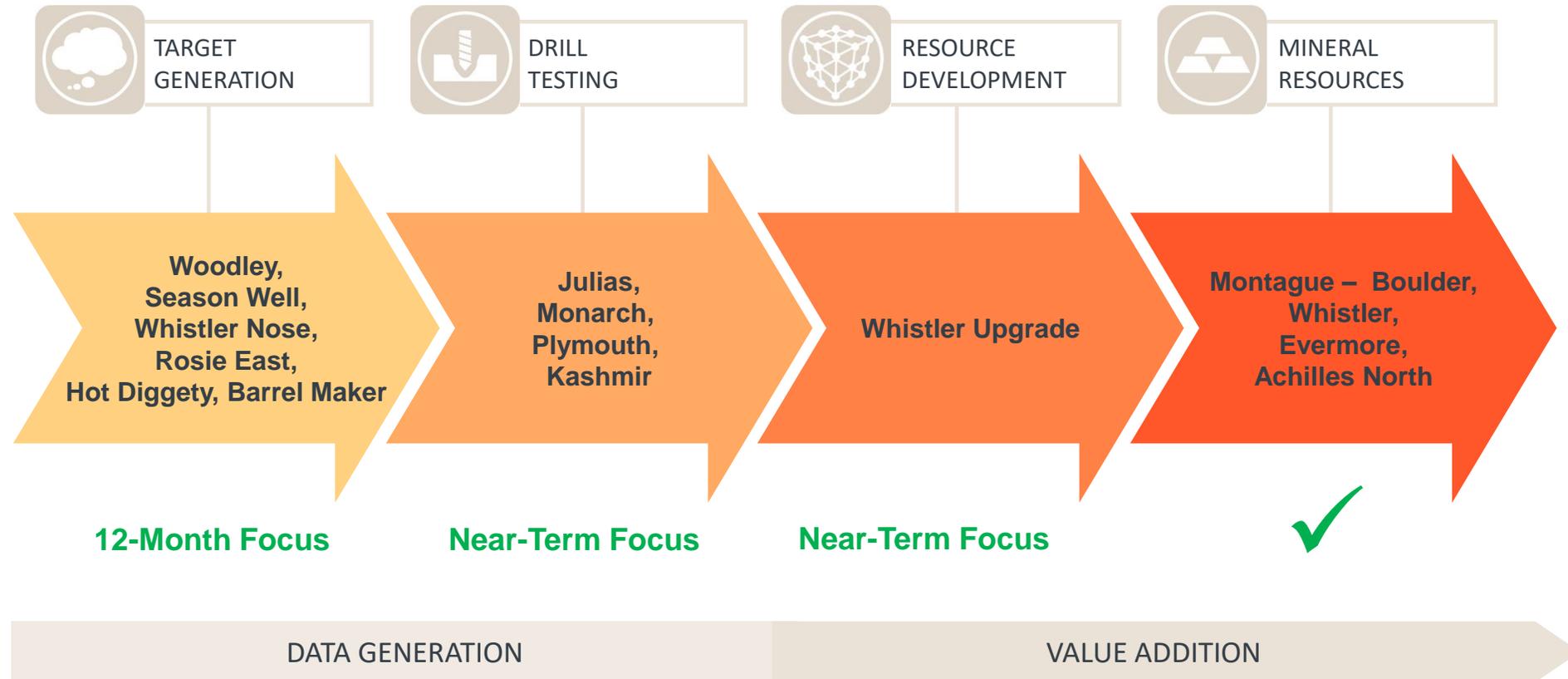


Four-pronged strategy to deliver Resource growth:

- 1. Extension of existing Resources from 1990's oxide open pit mining:**
  - Montague-Boulder –163,000oz Indicated & Inferred
  - Whistler –120,000oz Inferred (to be updated 2022)
- 2. Systematic, disciplined exploration leading to new discoveries:**
  - Achilles North/Airport – 99,000oz Indicated & Inferred
  - Evermore – 67,000oz Inferred
- 3. Development of next generation of targets:**
  - Julias, Kashmir, Monarch
- 4. Inorganic growth through identification of regional opportunities**



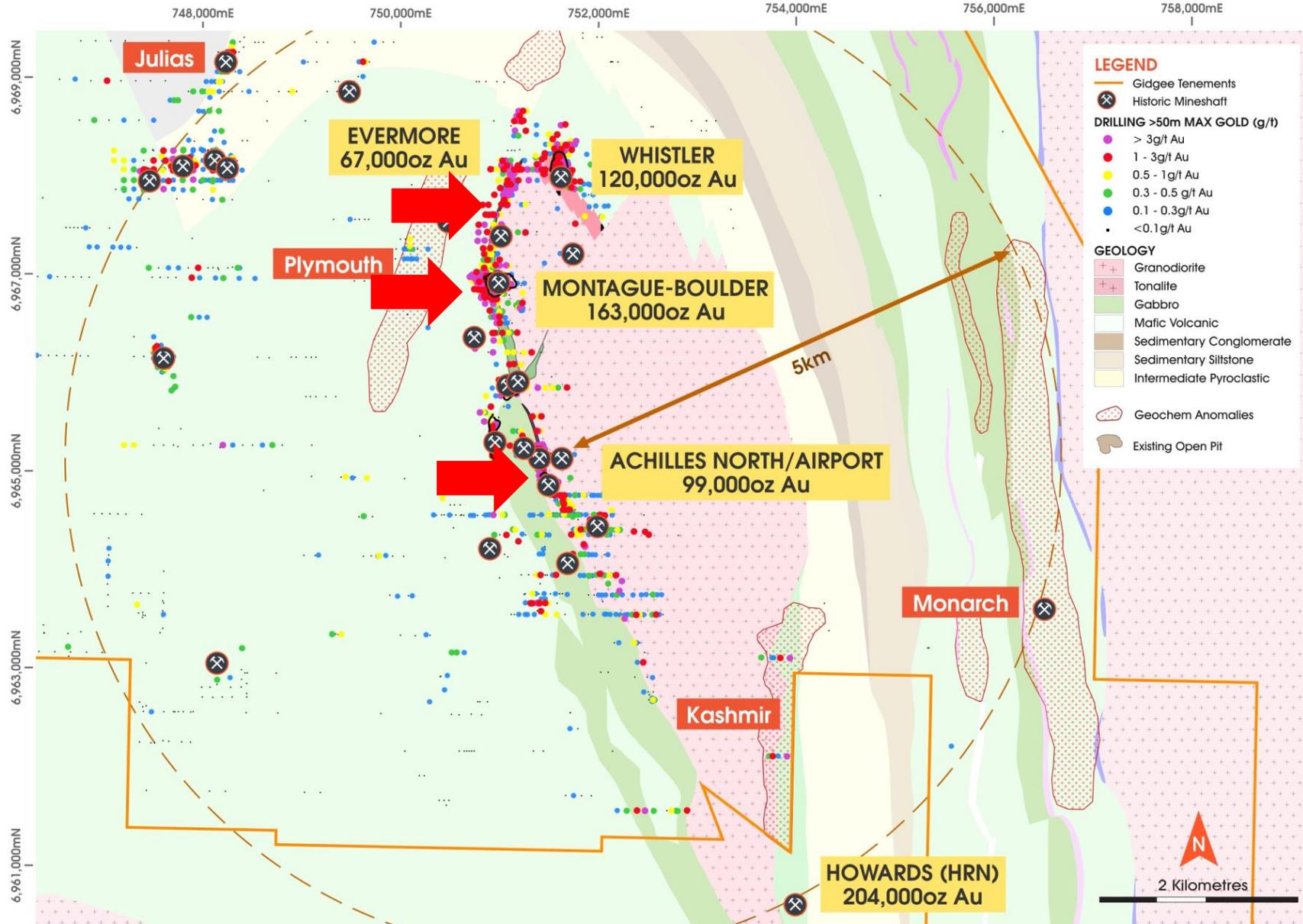
# The Pathway to Resource Growth



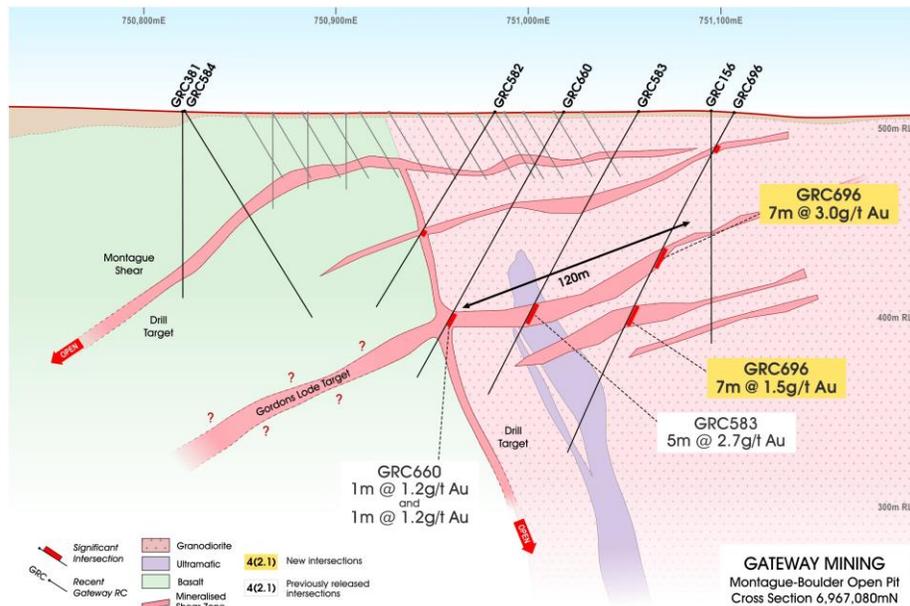
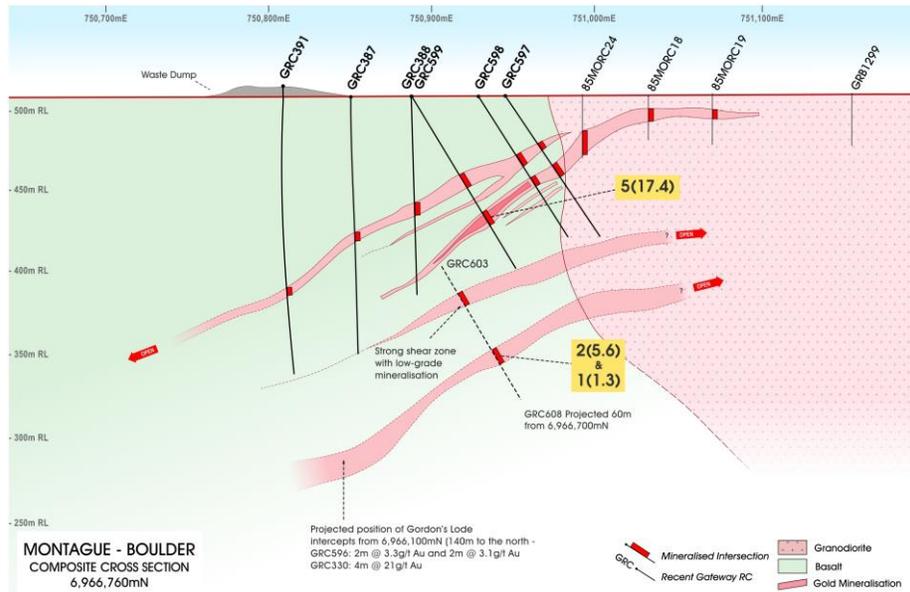


Demonstrated Resource growth

# Recent 87% Resource Upgrade



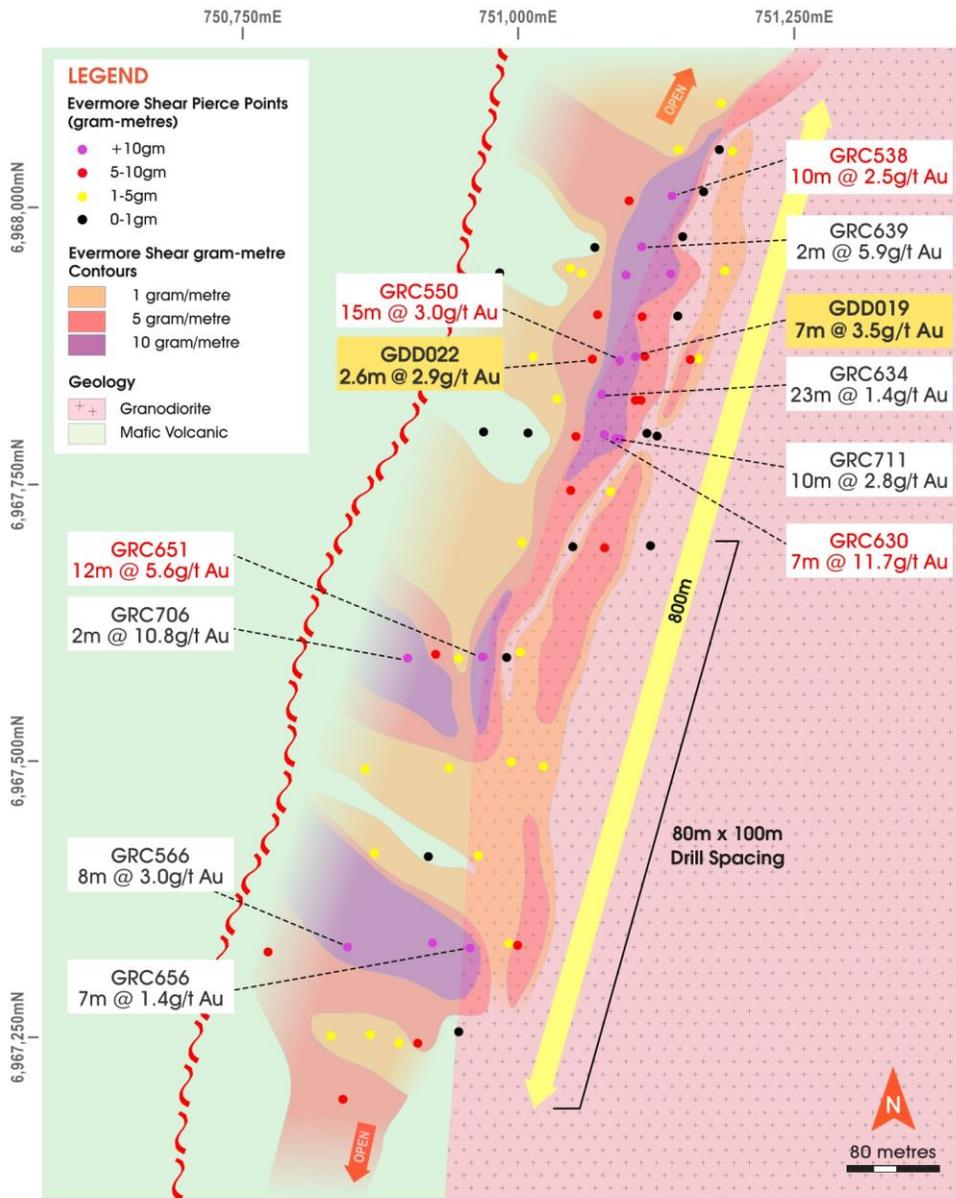
# Montague Resource – Robust Indicated & Inferred Base



- 163,000oz Mineral Resource
  - Including a high-grade 67,000oz @ 4.0g/t Au Indicated<sup>1</sup>
- Located on a granted Mining Lease
- Preliminary metallurgical test work indicates free-milling characteristics<sup>2</sup>
- Further potential for growth within the granodiorite:
  - GRC583: 5m @ 2.7g/t Au from 115m (Granodiorite host)
  - GRC696: 7m @ 3.0g/t Au from 84m (Granodiorite host)

<sup>1</sup> 522,000t @ 4.0g/t for 67,000oz Indicated; 1,556,000t @ 1.2g/t for 96,000oz Inferred. See ASX announcement dated 14 December 2021  
<sup>2</sup> See ASX Release dated 28 April 2021

# New Resources – Evermore Discovery

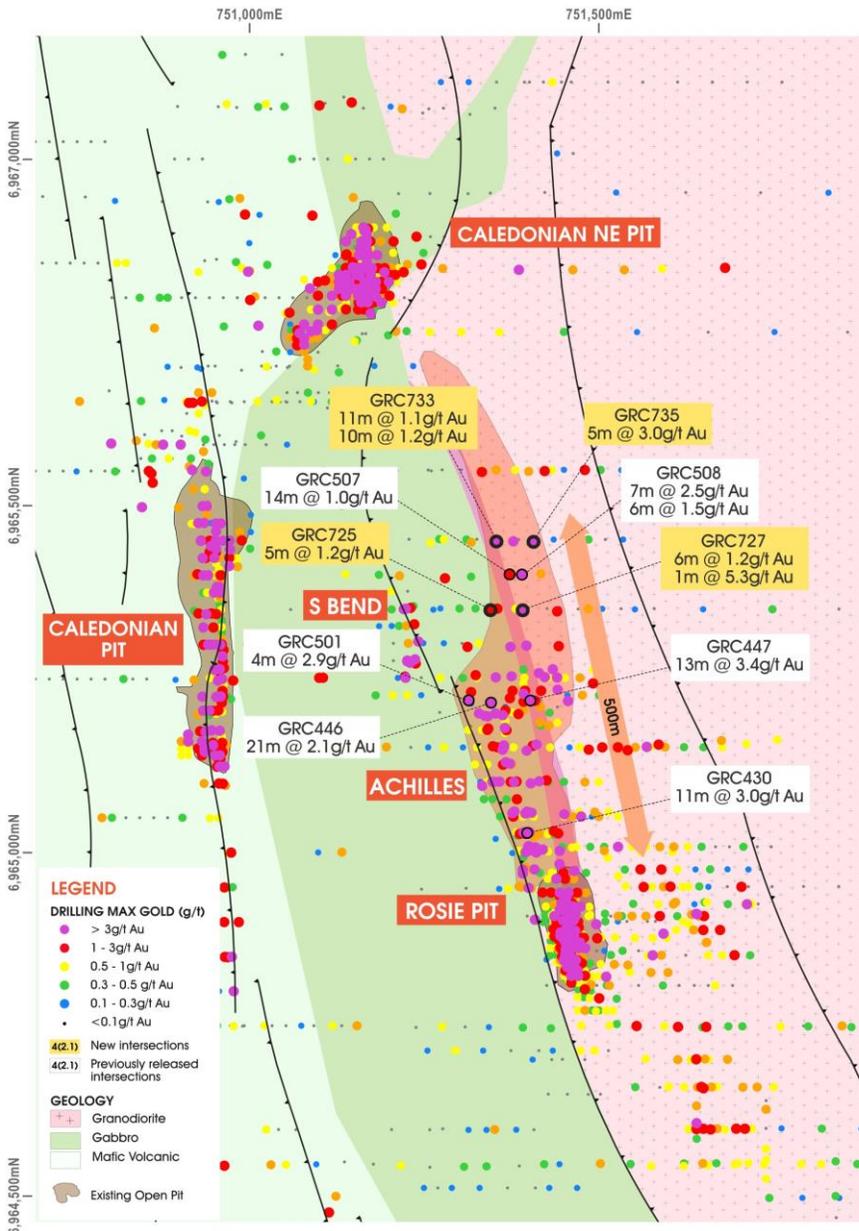


Evermore Shear Structure gram-metre Contours

- New high-grade discovery in October 2020
- Maiden Inferred Mineral Resource 67,000oz<sup>1</sup>
- Similar geology to Montague-Boulder
- ~11,200m of RC and diamond drilling completed since discovery
- High-grade mineralisation in multiple hosts:
  - GRC550: 15m @ 3.0g/t Au from 104m and 10m @ 9.2g/t Au from 140m
  - GRC630: 7m @ 11.7g/t Au from 97m
  - GRC651: 12m @ 5.6g/t Au from 78m
  - GRC566: 8m @ 3.0g/t Au from 92m (Montague Shear)
  - GRC534: 6m @ 6.1g/t Au from 88m (Montague Shear)
- Significant potential for additions in areas of wide-spaced drilling

<sup>1</sup> 1,319,000t @ 1.6g/t for 67,000oz Inferred. See ASX announcement dated 14 December 2021

# New Resources – Achilles North/Airport



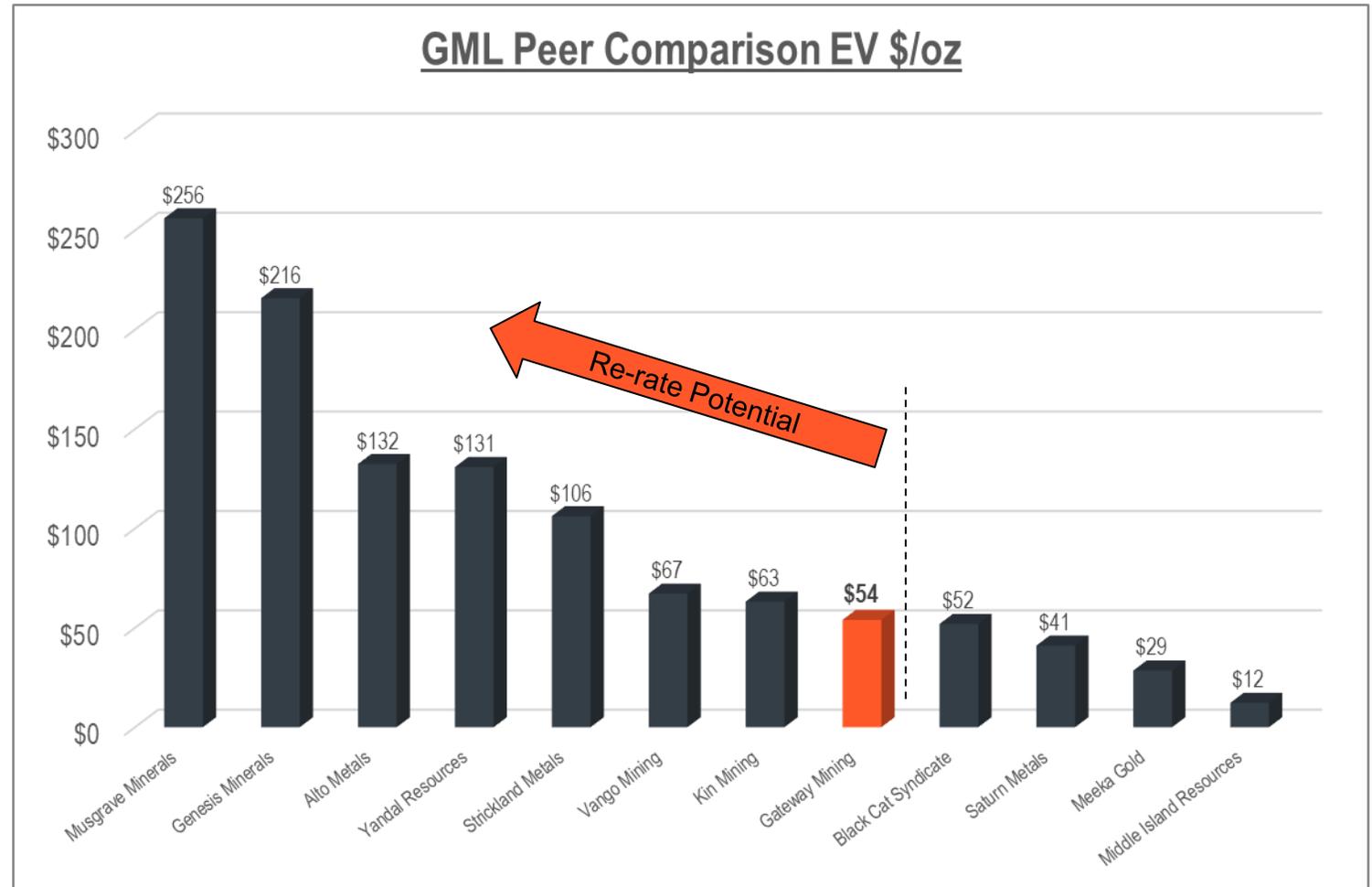
- Oxide gold discovery made by Gateway in 2019
- Shallow 99,000oz Resource, including 221,000t @ 2.0g/t for 14,000oz Indicated<sup>1</sup>
- Located on a granted Mining Lease
- Systematically RC drilled 500m along strike from Rosie pit
- Near surface, high-grade oxide results include:
  - GRC507: 14m @ 1.0g/t Au from 3m
  - GRC733: 11m @ 1.1g/t Au from 2m & 10m @ 1.2g/t Au from 43m
  - GRC735: 5m @ 3.0g/t Au from 107m
  - GRC508: 7m @ 2.5g/t Au from 61m & 6m @ 1.5g/t Au from 45m
  - GRC446: 21m @ 2.1g/t Au from 32m
  - GRC447: 13m @ 3.4g/t Au from 5m
  - GRC430: 11m @ 3.0g/t Au from 32m

<sup>1</sup> 221,000t @ 2.0g/t for 14,000oz Indicated, 1,847,000t @ 1.4g/t for 85,000oz Inferred. See ASX announcement dated 14 December 2021

# Resource Additions Create Value Opportunity



- EV\$/oz Resources below industry peers
- Major Resource upgrade significantly undervalued
  - Increase in overall ounces
  - Addition of higher-confidence, high-grade Indicated Resources
- Significant re-rate potential

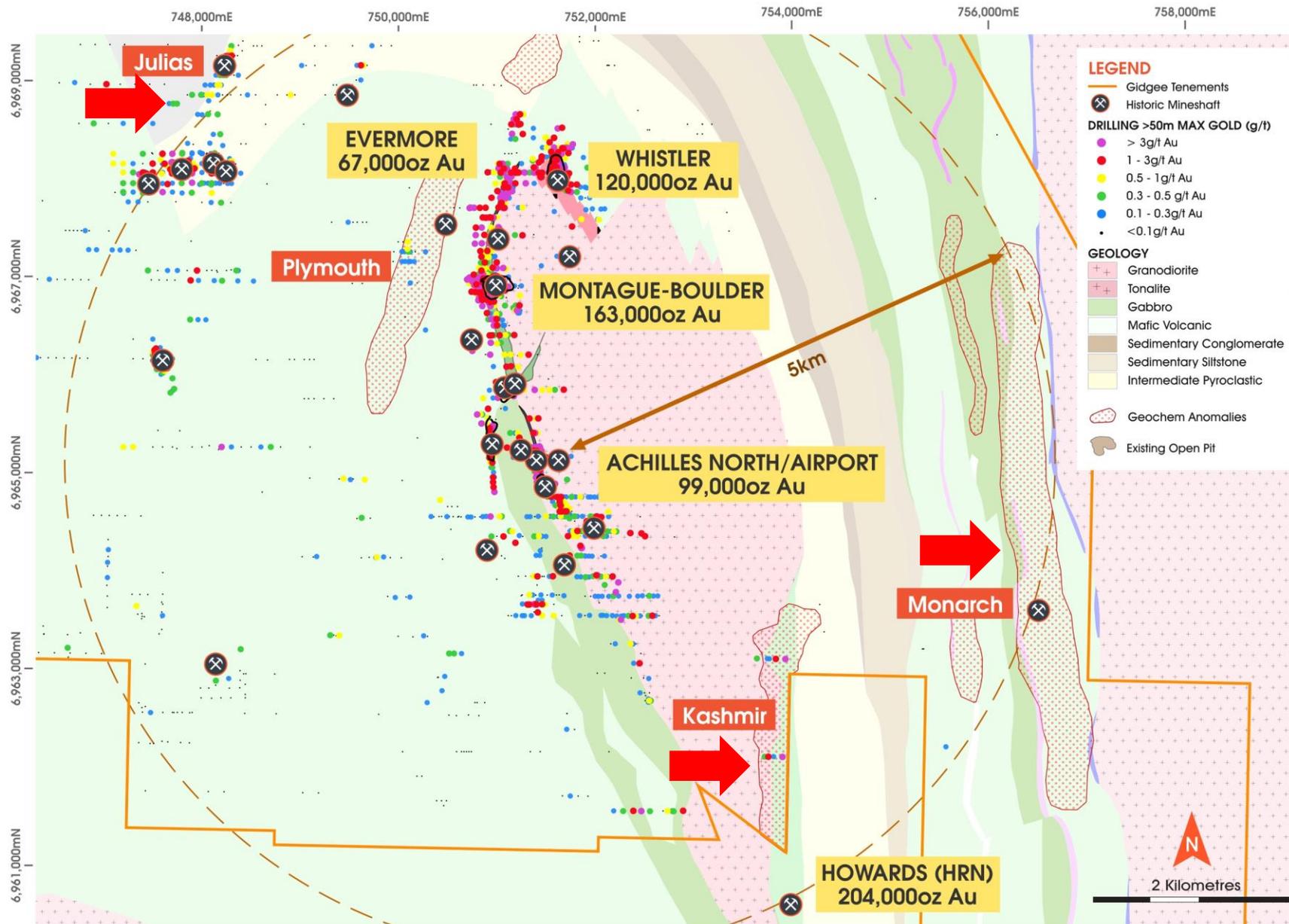


\* Sourced from various company presentations and releases available via ASX platform

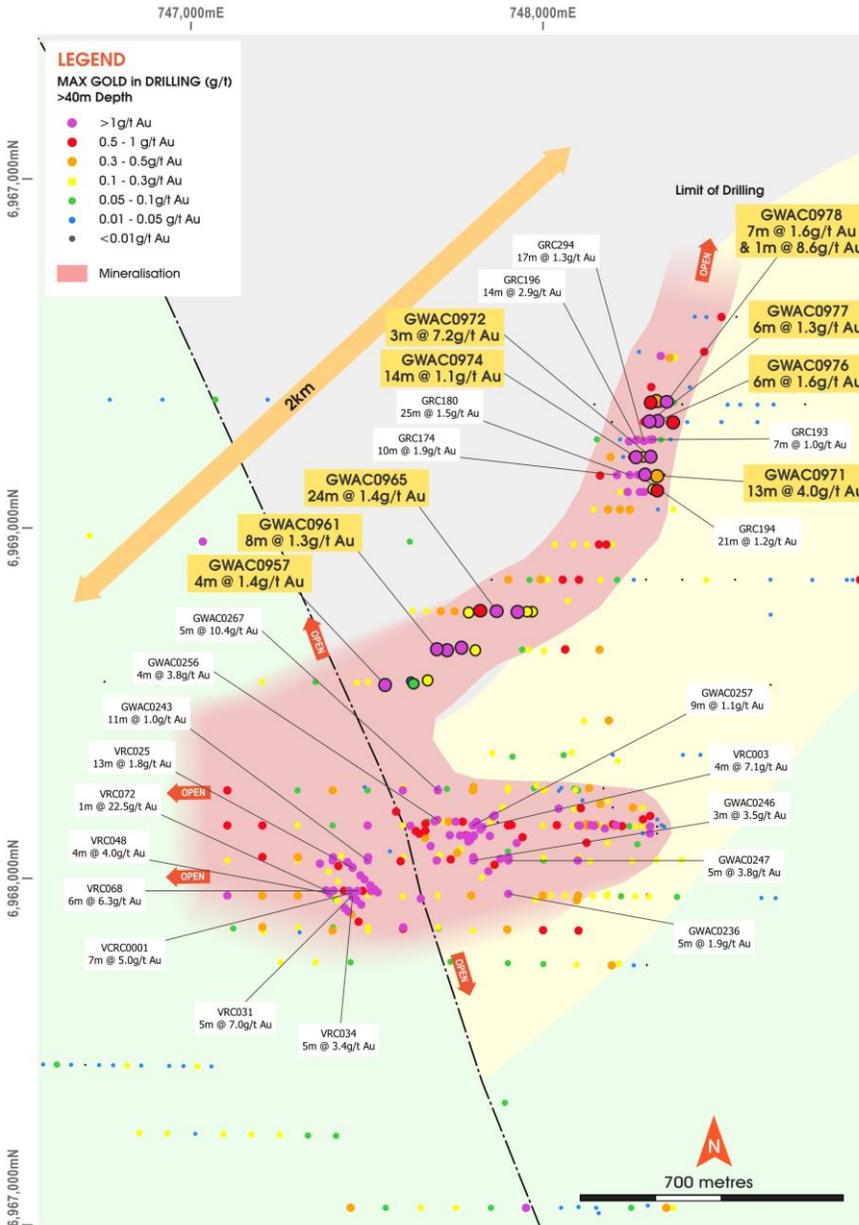


What are the next steps in the strategy?

# Continuing to Build the Pipeline

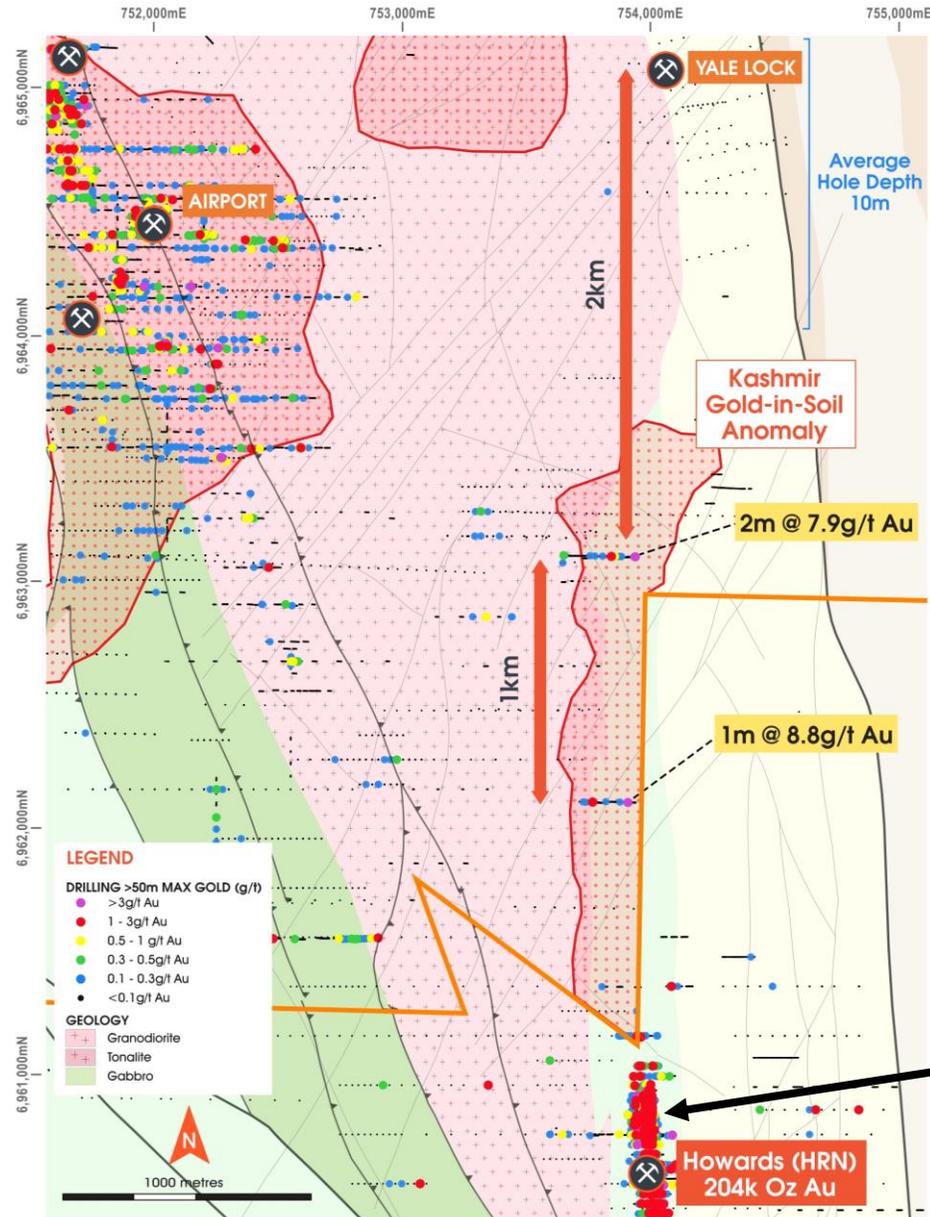


# The Next Generation – Julias



- Shallow, oxide gold trend first drilled by Gateway in 2008
- Located on a granted Mining lease
- Significant widths of oxide gold mineralisation intersected over 1.2km:
  - GWAC0971: 13m @ 4.0g/t Au from 30m
  - GWAC0972: 3m @ 7.2g/t Au from 26m
  - GWAC0974: 14m @ 1.1g/t Au from 37m
  - GWAC0978: 7m @ 1.6g/t Au from 22m; and 1m @ 8.6g/t Au from 41m
  - GWAC0965: 24m @ 1.4g/t Au from 16m
- Indicates mineralisation joins with Flametree target to south
- Julias trend completely open to north-east
- RC drilling completed Dec Qtr 2021, results pending
- In-fill RC drilling and extensional air-core drilling planned Feb 2022

# The Next Generation – Kashmir



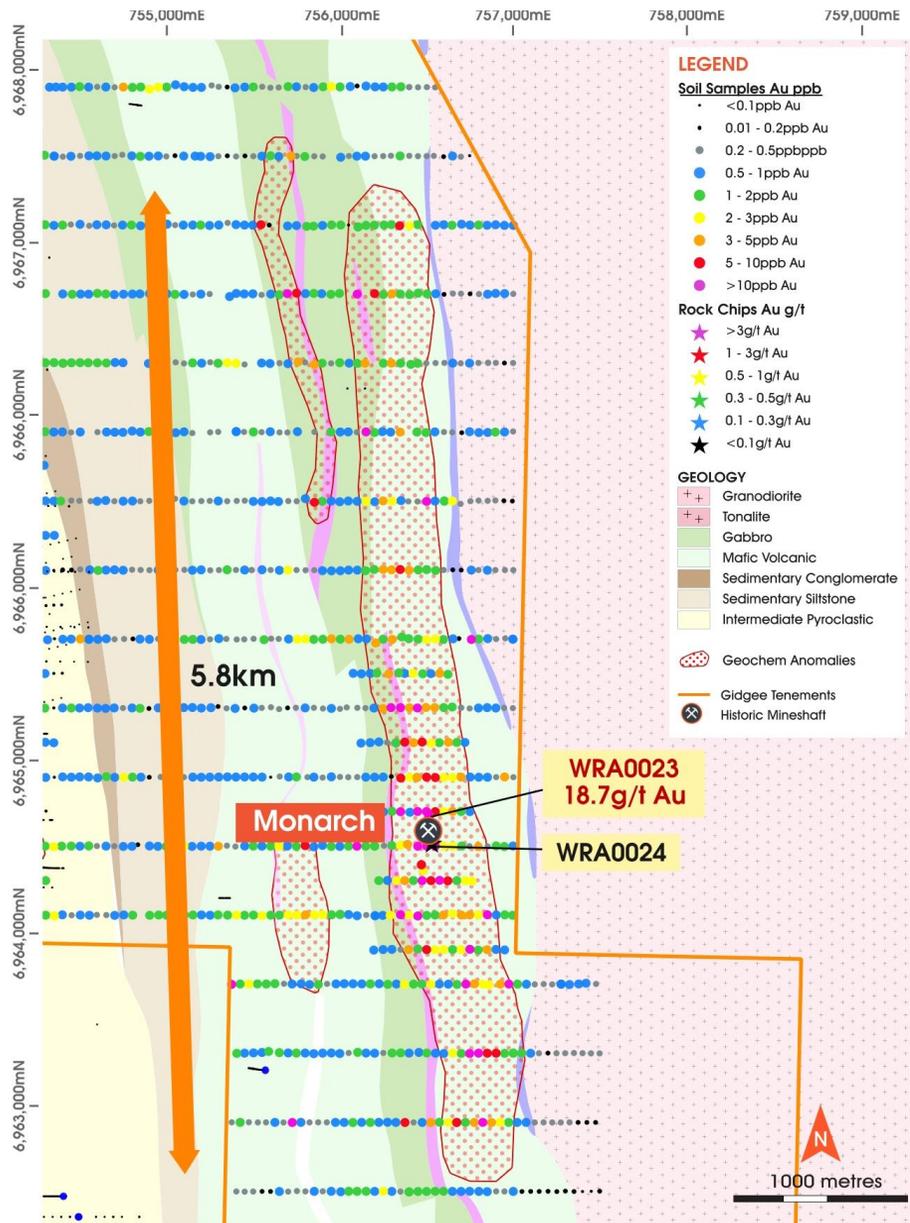
- Major 2.5km-long gold-in-soil anomaly defined by Gateway 2019-2020
- Directly along strike of 204koz Howards Resource (ASX : HRN)
- Located on unexplored Montague eastern margin
- First-pass wide-spaced RC testing in 2020 intersected high grade gold:
  - GRC520: 2m @ 7.9g/t Au from 3m (mafic hosted)
  - GRC524: 1m @ 8.8g/t Au from 59m (mafic hosted)
  - GRC522: 2m @ 1.6g/t Au from 105m (granodiorite)
- Follow-up RC drilling completed in Dec Qtr 2021, results pending
- Potential to open up the entire 8km long eastern margin

## Recent Horizon Gold (ASX : HRN) results\*:

77m @ 1.1g/t Au from 64m  
 65m @ 1.2g/t Au from 0m  
 28m @ 1.5g/t Au from 102m

\*See HRN ASX announcement dated 30 August 2021

# The Next Generation – Monarch



- Major gold-in-soil anomaly defined by Gateway over 5.8km strike
- Associated with significant historical workings
- Next to no previous exploration – five shallow (>50m) deep RC holes in 1985
- Gateway surface rock chip sampling results up to 18.7g/t Au
- RC drilling to commence early-2022
- Air-core drilling to extend anomaly south under creek system

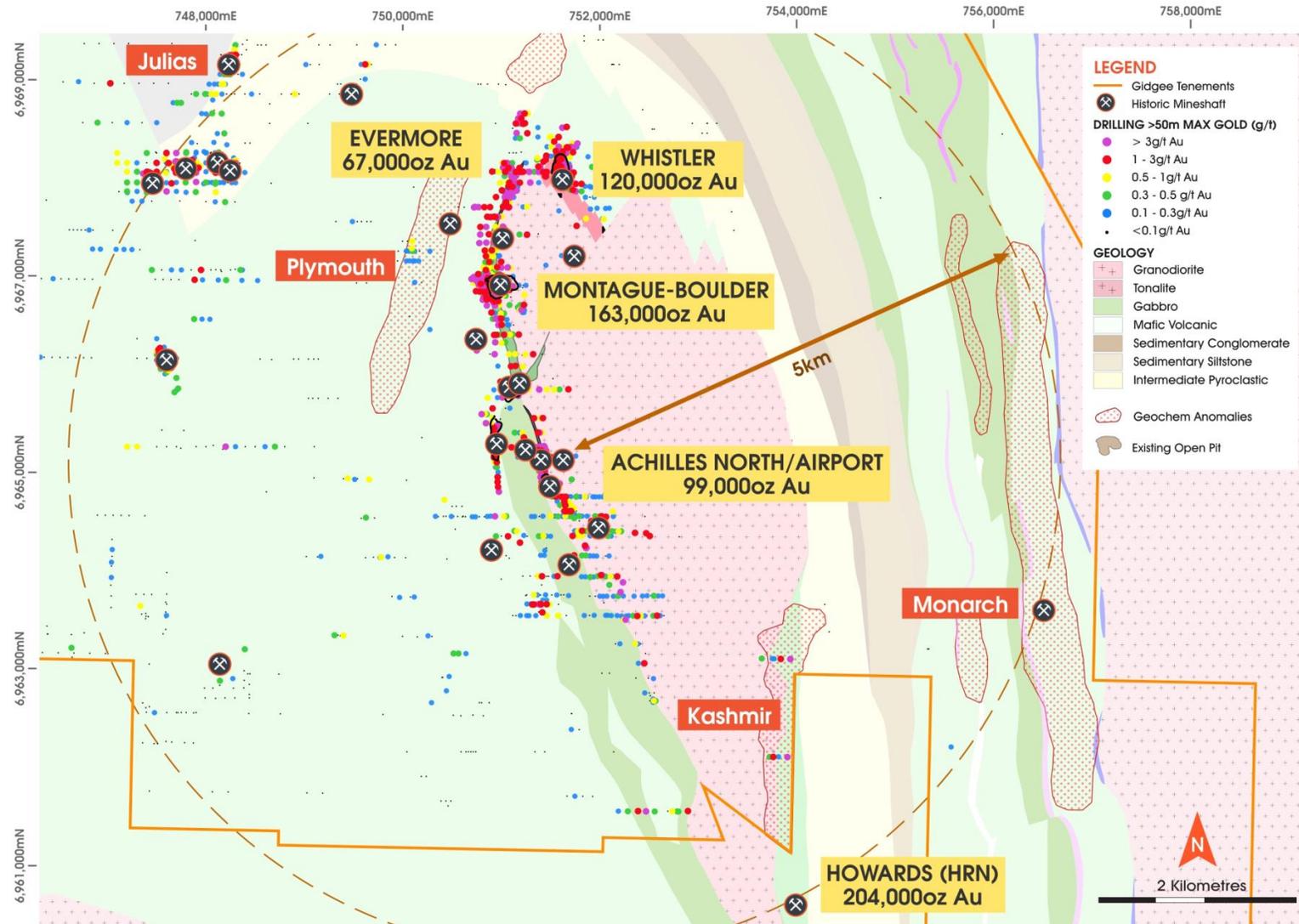


# The Big Picture

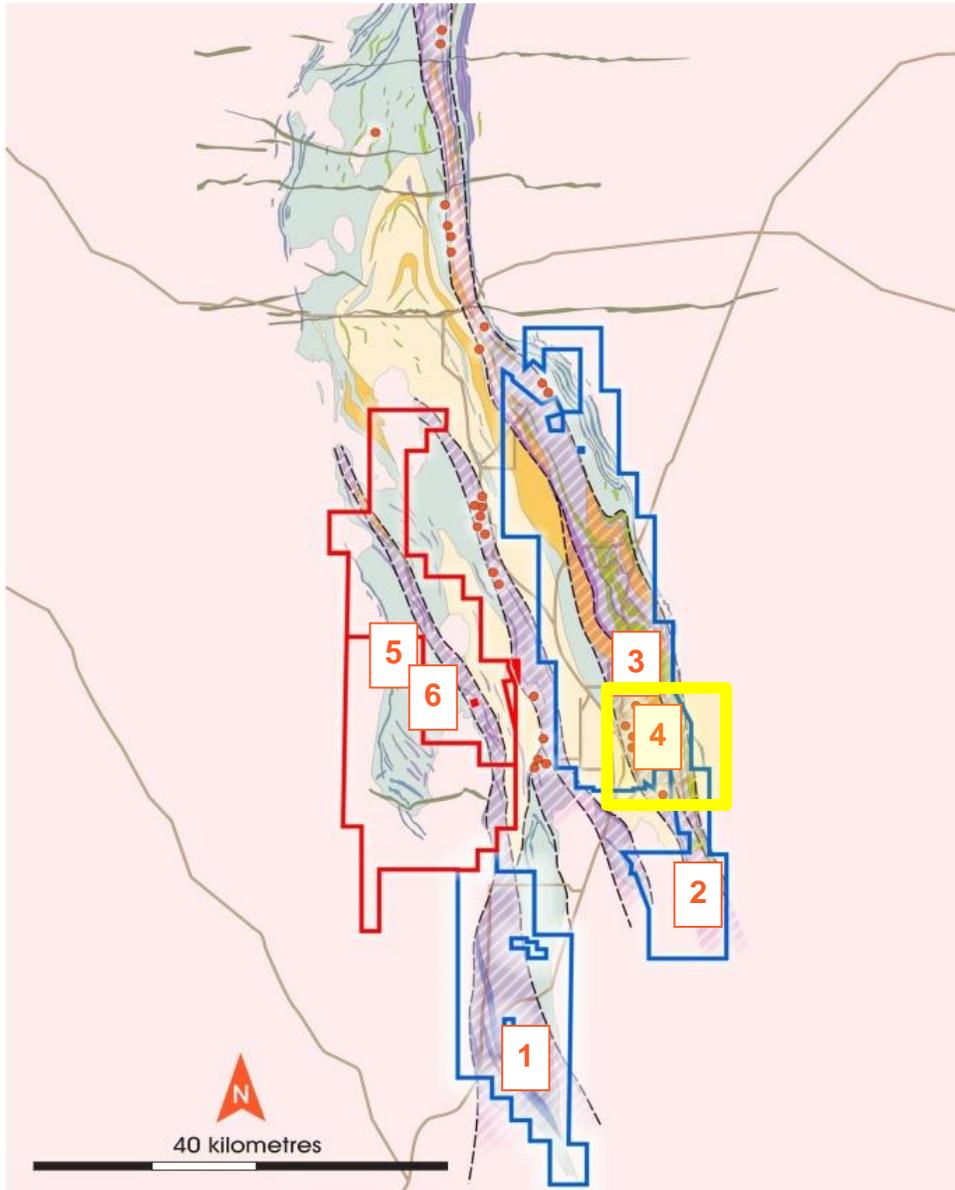
# Near-Term News-flow



- RC program completed Nov/Dec 2021 – Julias, Kashmir
  - Samples submitted, assays pending*
- Extensive +3-month RC and air-core drilling campaign to commence Jan/Feb 2022:
- Whistler Resource upgrade to commence Jan 2022



# 12-Month Target – Bigger Picture



- 1 **Woodley** – Extensive alluvial gold workings, with soil anomaly
- 2 **Season Well** – Interpreted blind granodiorite intrusion
- 3 **Whistler Nose** – Continuation of Whistler mineralisation around granodiorite nose
- 4 **Rosie East** – Extensive zones of granodiorite hosted gold mineralisation
- 5 **Hot Diggety** – Several historic RAB intercepts to be followed up
- 6 **Barrelmaker** – Several historic RAB intercepts to be followed up



# Summary

# Corporate Summary



## CAPITAL STRUCTURE

ASX Ticker	GML
Shares on issue <sup>1</sup>	2,240,540,171
Executive Performance Options	32,000,000
Cash balance as at 30 Sept 2021	\$1.68M
Capital Raising 1 Nov 2021 <sup>1</sup>	\$5.72M
Listed Investments as at 30 Sept 2021	\$1.80M
Share Price	\$0.015
Market Capitalisation	\$33.6M

## MAJOR SHAREHOLDERS<sup>1</sup>

Harmanis Holdings	12.40%
OMNI GeoX	6.60%
L11 Capital	3.43%
Sharpless Investment	2.09%
Top 20	37.62%
Directors (Directly & Indirectly)	11.09%

<sup>1</sup> Does not include 16,036,784 new shares for \$272,625 from the 1 November 2021 capital raise subject to approval by shareholders at the EGM scheduled for 16 December 2021



## BOARD OF DIRECTORS

Trent Franklin	Non-Executive Chairman
Mark Cossom	Managing Director
Debbie Fullarton	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

# Highly Successful and Experienced Leadership Team



**Mark Cossom**  
Managing Director

- Executive Director since October 2019
- 24-year experienced geologist with a background in gold exploration, mine geology and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

**Trent Franklin**  
Non-Exec Chairman

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

**Debbie Fullarton**  
Non-Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Executive Officer for Westgold Ltd

**Scott Brown**  
Non-Exec Director

- Company Director with 25 years of broad experience in both the public and private sector

**Kar Chua**  
Company Secretary

- Chartered Accountant with extensive experience in company secretarial & finance roles

**Peter Langworthy**  
Technical Consultant

- 34-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Executive Chairman at Gateway
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd





# Key Investment Takeways

## LOCATION



- Focused gold explorer with significant land-holding in a Tier-1 gold mining district

## RESOURCES



- Recently upgraded 449,000oz Indicated and Inferred Resource<sup>1</sup>
- Largely shallow (top 100m) with significant oxide
- Significantly undervalued EV\$/oz of \$54/oz

## GROWTH



- Large gold system with clear potential for multiple sizeable deposits
- Clear strategy for building continual Resource growth with 5km radius

## SUCCESS



- Experienced and successful management team with strong track record



<sup>1</sup> 8,165,000 tonnes @1.7g/t for 449,000 ounces of contained gold. See ASX announcement dated 14 December 2021.



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Thank you . Questions.

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