



**GATEWAY
MINING LTD**

ASX Code:GML



Building the next WA gold success story

Gidgee Gold Project
North Murchison, WA

Investor Update | August/September 2022
Mark Cossom, Managing Director

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Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Exploration Targets Cautionary Statement

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- Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.

Building a Significant Gold Company in the North Murchison

TIER-1 LOCATION



- 1,000km² Gidgee Gold Project, 800km NE of Perth

ROBUST RESOURCE



- Mineral Resource base totaling 449,000oz (Indicated and Inferred¹)
- Part of a significant gold endowed system

RECENT DISCOVERY SUCCESS



- Up to 11m @ 6.0g/t Au from 58m in recent Julias infill RC
- Clear potential to grow Mineral Resource

MAJOR DRILLING COMMITMENT



- Over 60,000m of air-core, RC and diamond drilling underway in 2022
- Well-funded with ~\$3.7m in cash and \$1.6m in listed equities

CORPORATE STRENGTH



- Experienced and successful technical team with strong track record
- Recent board progression to drive next phase of growth
- Consolidated share structure
- Supportive top-20 shareholders



¹ 8,165,000 tonnes @ 1.7g/t for 449,000 ounces of contained gold. See ASX announcement dated 14 December 2021.

Corporate Summary

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BOARD OF DIRECTORS



Debbie Fullarton	Non-Executive Chair
Mark Cossom	Managing Director
Trent Franklin	Non-Executive Director
Peter Lester	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

CAPITAL STRUCTURE



ASX Ticker	GML
Shares on issue*	226,010,961
Executive Performance Options	3,300,000
Cash balance as at 30 Jun 2022	\$3.73M
Listed Investments as at 30 Jun 2022**	\$1.60M
Share Price	\$0.10
Market Capitalisation	\$22.6M
Enterprise Value	\$17.3M

MAJOR SHAREHOLDERS



Harmanis Holdings	12.29%
OMNI GeoX	6.68%
L11 Capital	3.40%
Enable Investment	2.17%
Top 20	38.97%
Directors (Directly & Indirectly)	12.69 %

* Post 1:10 Consolidation concluded 25th August 2022

**Includes: 116,798,363 shares in *DiscovEx Resources Ltd* (ASX: DCX)
20,000,000 shares in *Strickland Metals Ltd* (ASX:STK)

Highly Successful and Experienced Leadership Team

Mark Cossom
Managing Director

- Executive Director since October 2019
- Geologist with +25-years experience in gold exploration, mine operations and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

Debbie Fullarton
Non-Exec Chair

- Chartered Accountant with +30 years experience in various senior corporate and financial roles
- Former Chief Executive Officer of Westgold Ltd
- Former Director of Auris Minerals Ltd
- Director of De Beers Australia Exploration Ltd

Trent Franklin
Non-Exec Director

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking
- Managing Director of Enrizen Financial Group
- Former Director of the Australian Olympic Committee Inc. and Australian Water Polo Inc.

Peter Lester
Non-Exec Director

- Mining Engineer with +40 years experience in various senior operational and corporate roles with Newcrest Mining Ltd, Oxiana/OZ Ltd and Citadel Resources Group Ltd
- Former Non-Executive Chair of Doray Minerals Ltd
- Non-Executive Chair Helix Resources Ltd and Aurora Energy Metals Ltd

Scott Brown
Non-Exec Director

- Company Director with +25 years of broad experience in both the public and private sector

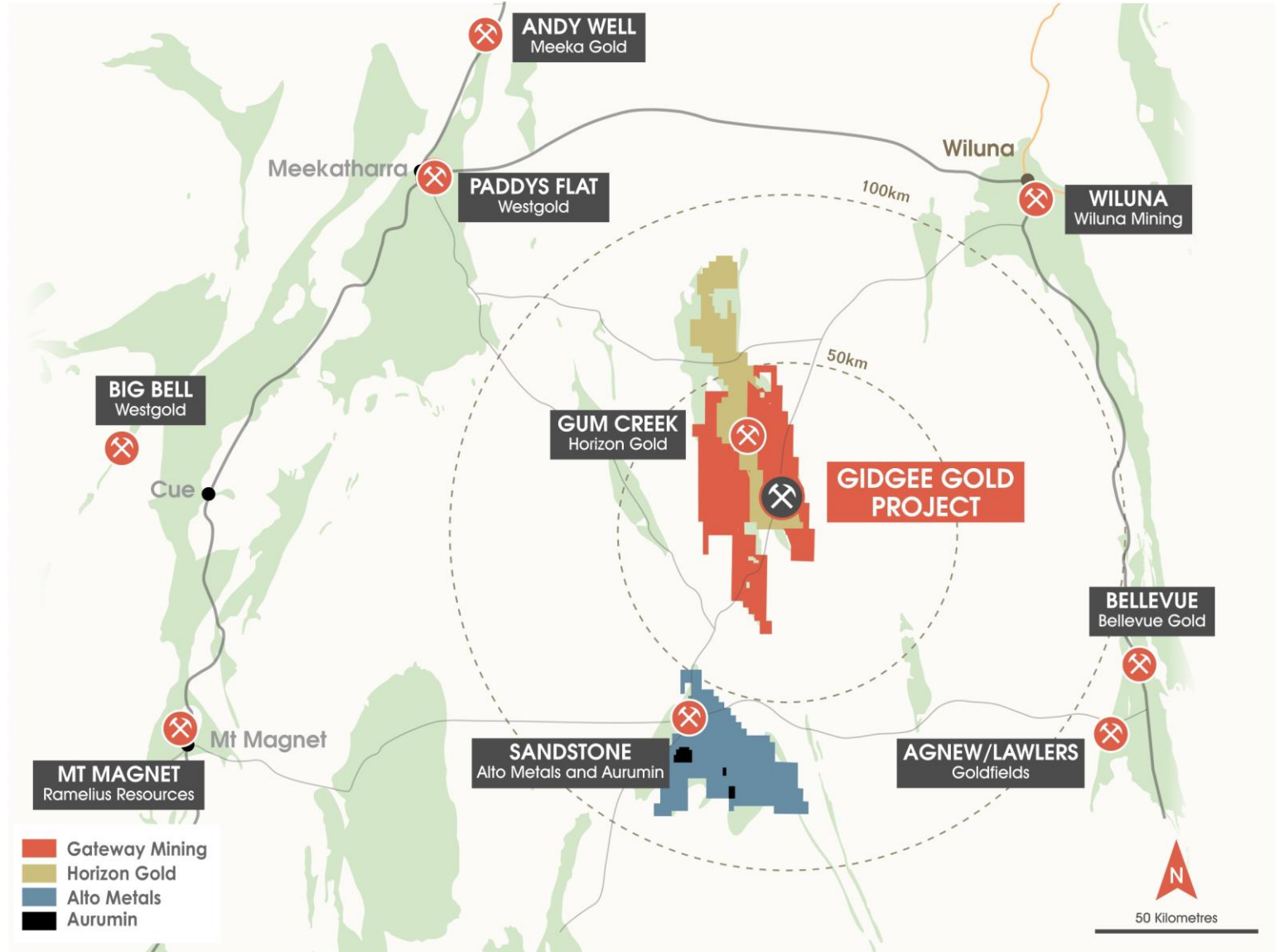
Peter Langworthy
Technical Consultant

- +35-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines Ltd
- Former Technical Director of Talisman Mining Ltd
- Founding Director of Capricorn Metals Ltd
- Founding Director of Northern Star Resources Ltd



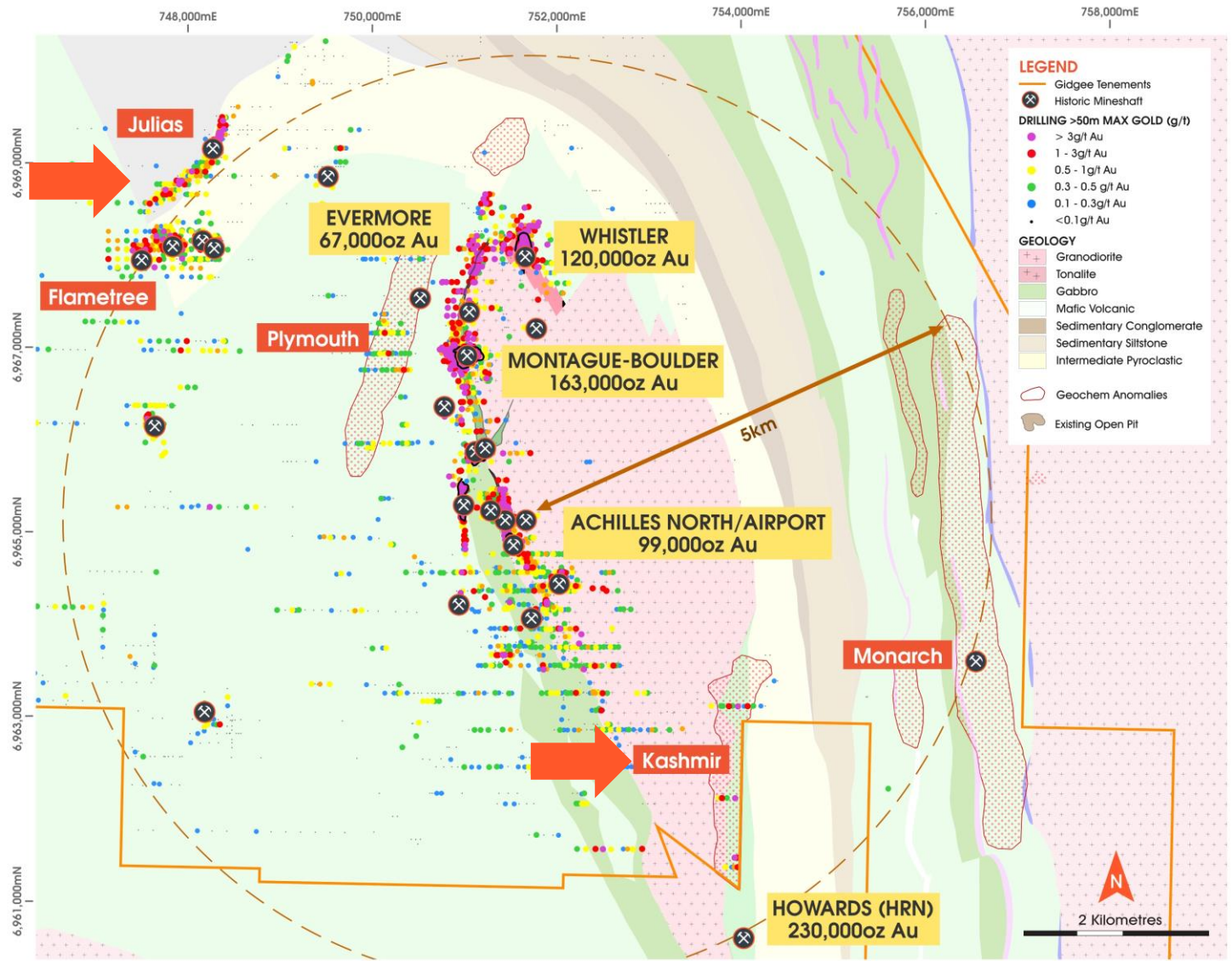
Tier 1 Location

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New Shallow Discoveries

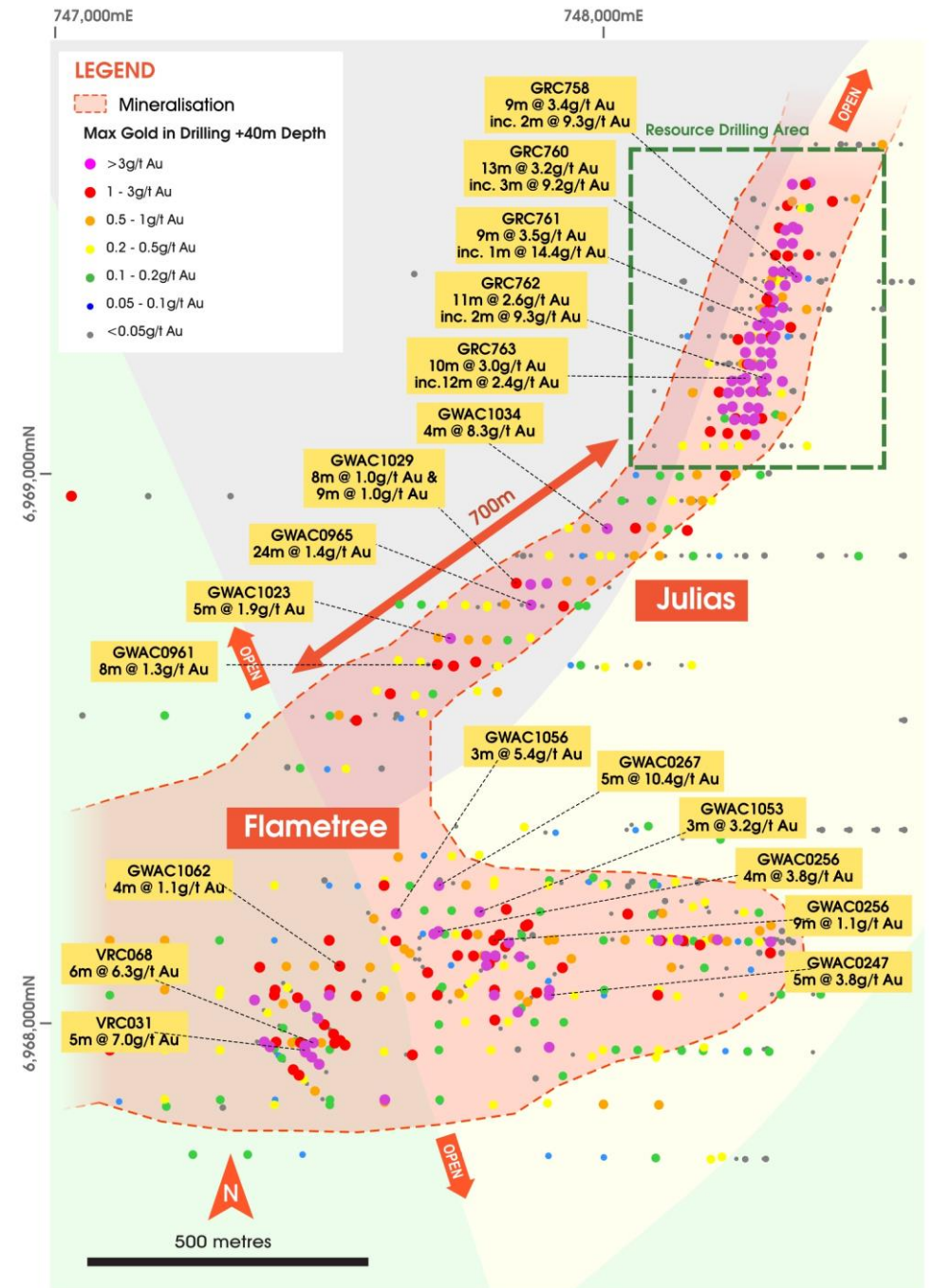
All within 5km of current Resources



Julias - Flametree

Another new shallow, oxide gold discovery

- Shallow, oxide gold trend first drilled by Gateway in 2008
- Infill Julias RC results confirm solid mineralisation over 500m:
 - *GRC796:* 11m @ 6.0g/t Au from 58m
 - *GRC760:* 13m @ 3.2g/t Au from 67m
 - *GRC763:* 10m @ 3.0g/t Au from 38m, and
12m @ 2.4g/t Au from 60m
 - *GRC804:* 10m @ 2.7g/t Au from 52m
 - *GRC797:* 13m @ 2.6g/t Au from 71m
 - *GRC762:* 11m @ 2.6g/t Au from 24m
- Julias Mineral Resource Estimate in progress
- Significant widths of oxide gold mineralisation intersected for over 700m south:
 - *GWAC1034:* 4m @ 8.3g/t Au from 56m
 - *GWAC0965:* 24m @ 1.4g/t Au from 16m
 - *GWAC1023:* 5m @ 1.9g/t Au from 36m

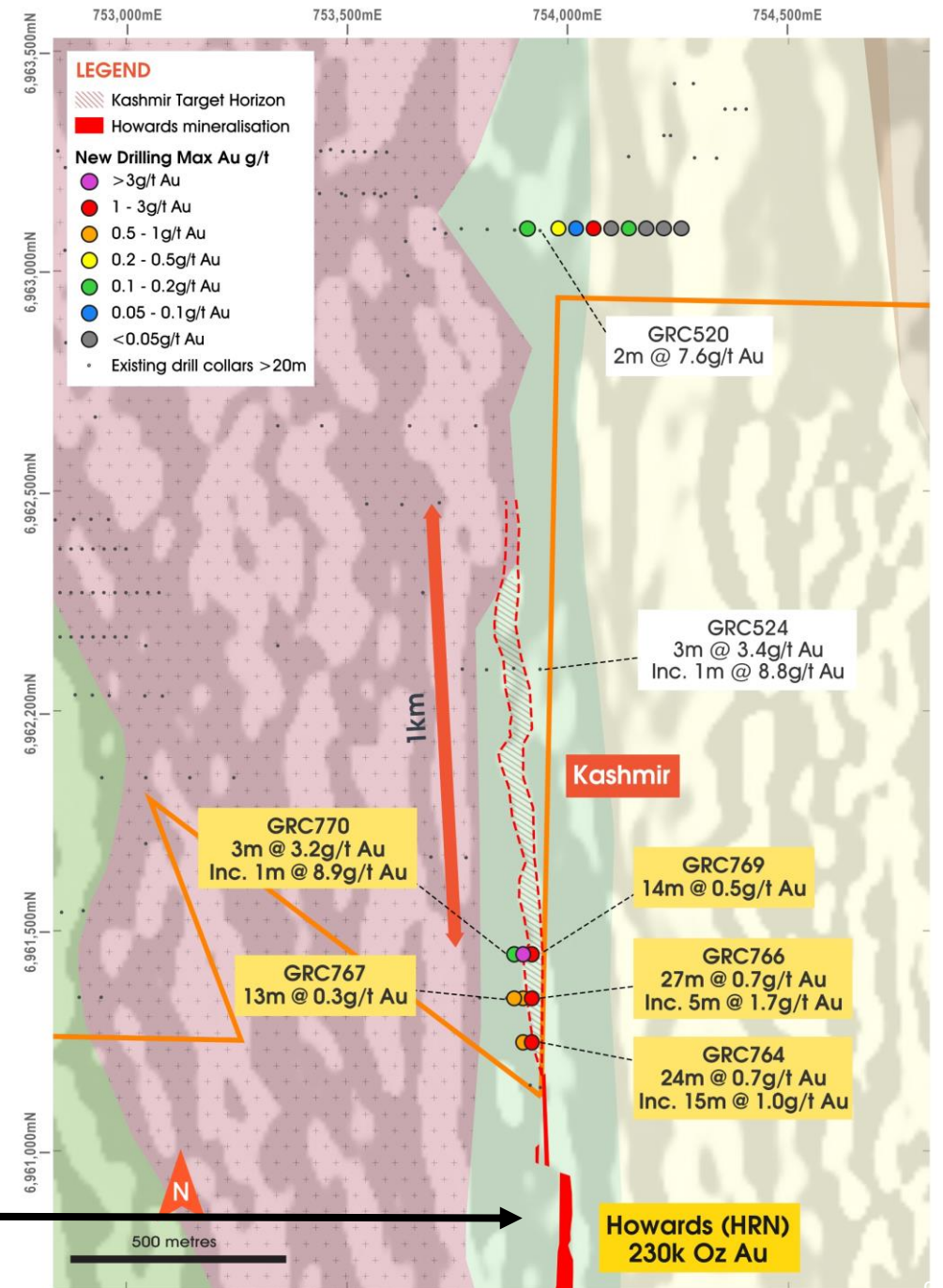


Kashmir

2.5km long emerging discovery

- Major 2.5km-long gold-in-soil anomaly defined by Gateway 2019-2020
- Directly along strike of 230koz Howards Resource (ASX : HRN)
- Located on unexplored Montague eastern margin
- Recent RC testing has confirmed the continuation of shallow gold mineralisation:
 - GRC770: 3m @ 3.2g/t Au from 7m
 - GRC764: 15m @ 1.0g/t Au from 15m
 - GRC520: 2m @ 7.9g/t Au from 3m
 - GRC766: 5m @ 1.7g/t Au from 36m
 - GRC524: 1m @ 8.8g/t Au from 59m
- Additional step-out RC drilling complete, results pending
- Potential to open up the entire 8km long eastern margin

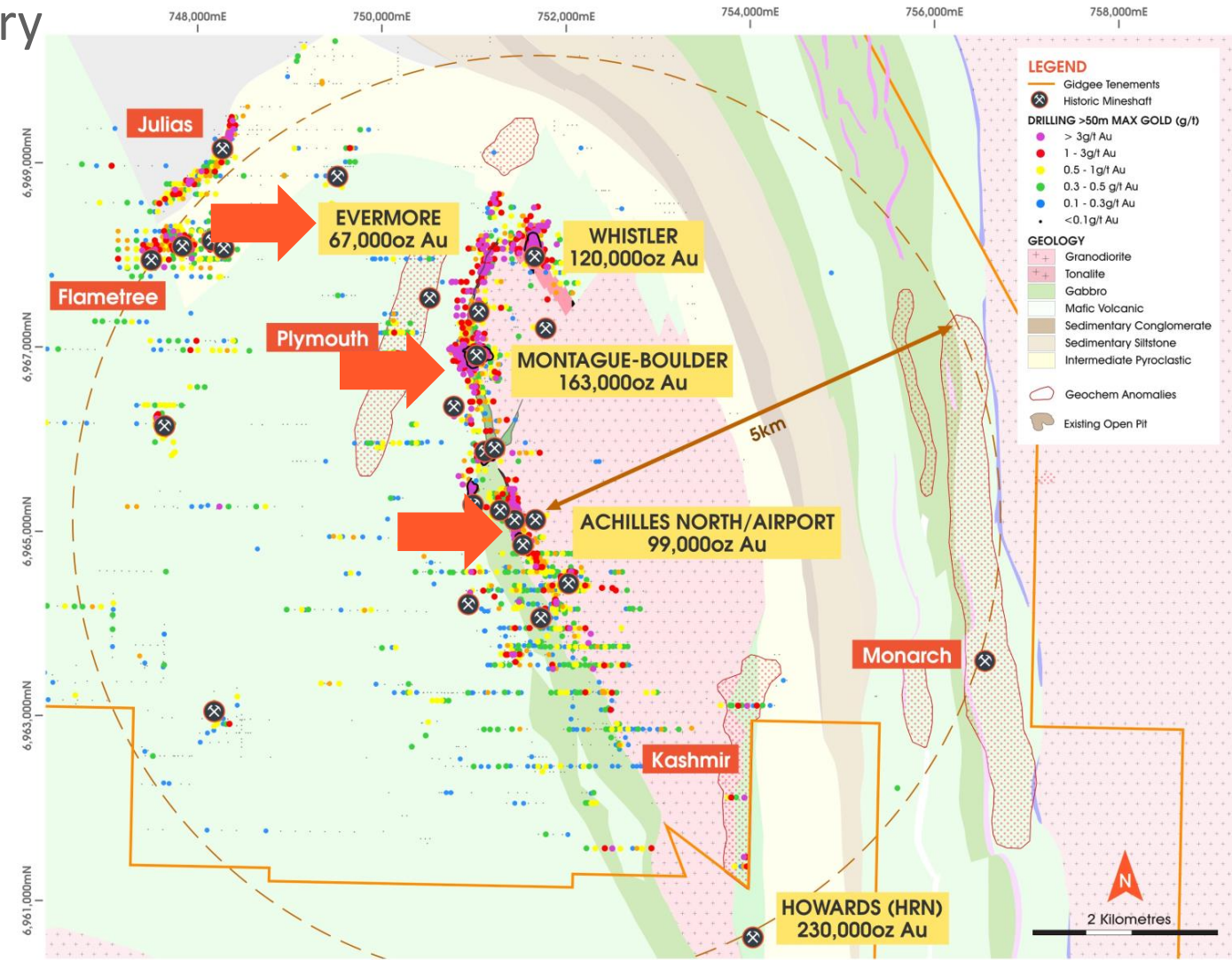
Recent Horizon Gold (ASX : HRN) results*:
77m @ 1.1g/t Au from 64m
65m @ 1.2g/t Au from 0m
28m @ 1.5g/t Au from 102m



Robust Resource Growth

Moving to the next level through discovery

- 67% (300koz) Resources located within upper 100m – shallow, high-grade ounces
- Includes high-grade Indicated Resource of 81,000oz at 3.4g/t²
- Maiden Resources for Evermore (67koz) and Achilles North/Airport (99koz) discoveries
- Substantial scope for further growth – focus of current RC campaign



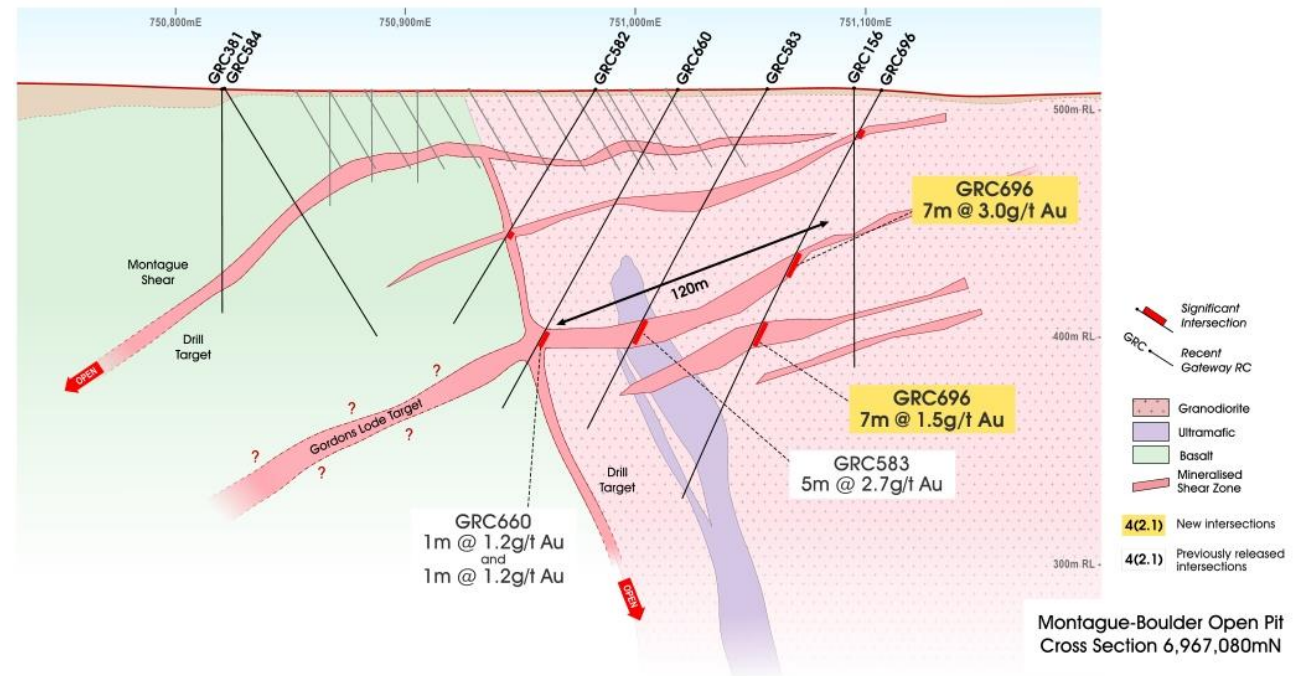
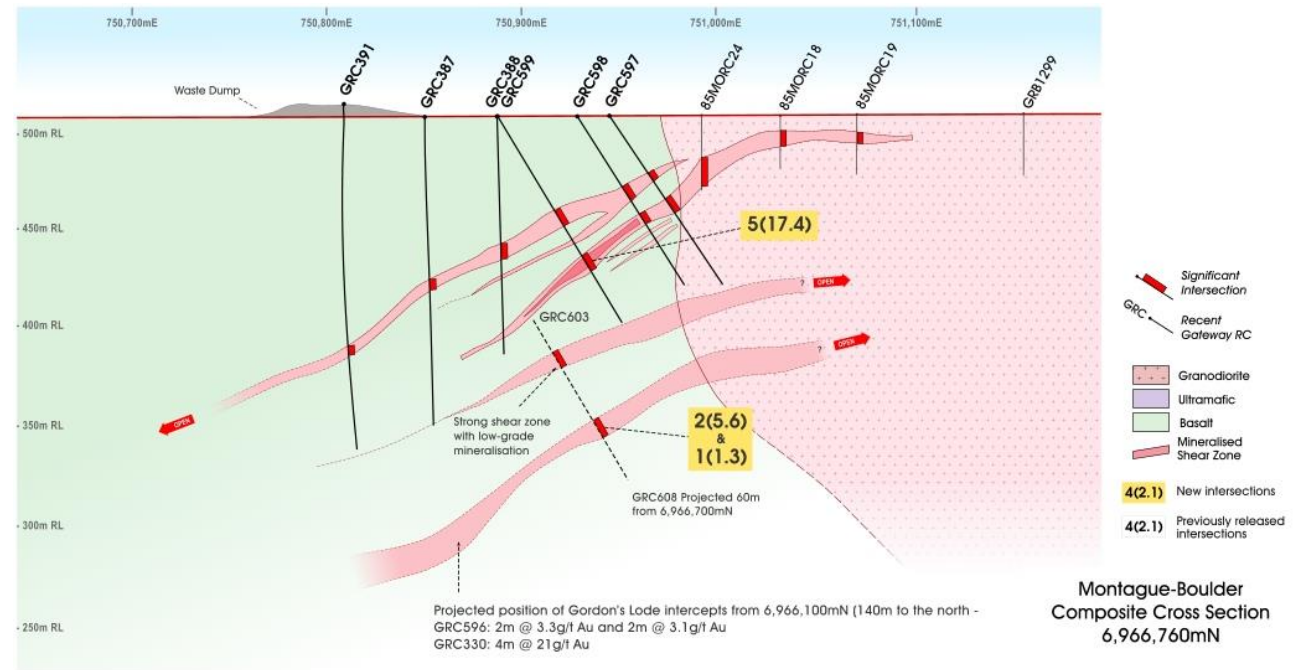
¹ 8,165,000 tonnes @ 1.7g/t for 449,000 ounces of contained gold. See ASX announcement dated 14 December 2021.

² 743,000 tonnes @ 3.4g/t for 81,000 ounces of contained gold. See ASX announcement dated 14 December 2021.

Montague Resource

Robust Indicated and Inferred Base

- 163,000oz Mineral Resource
 - Includes high-grade 67,000oz @ 4.0g/t Au Indicated¹
- Located on granted Mining Lease
- Preliminary metallurgical test work indicates free-milling characteristics²
- Further potential for growth within the granodiorite:
 - GRC583: 5m @ 2.7g/t Au from 115m (Granodiorite host)
 - GRC696: 7m @ 3.0g/t Au from 84m (Granodiorite host)
- To be targeted in current RC drilling campaign



¹ 522,000t @ 4.0g/t for 67,000oz Indicated; 1,556,000t @ 1.2g/t for 96,000oz Inferred. See ASX announcement dated 14 December 2021

² See ASX Release dated 28 April 2021

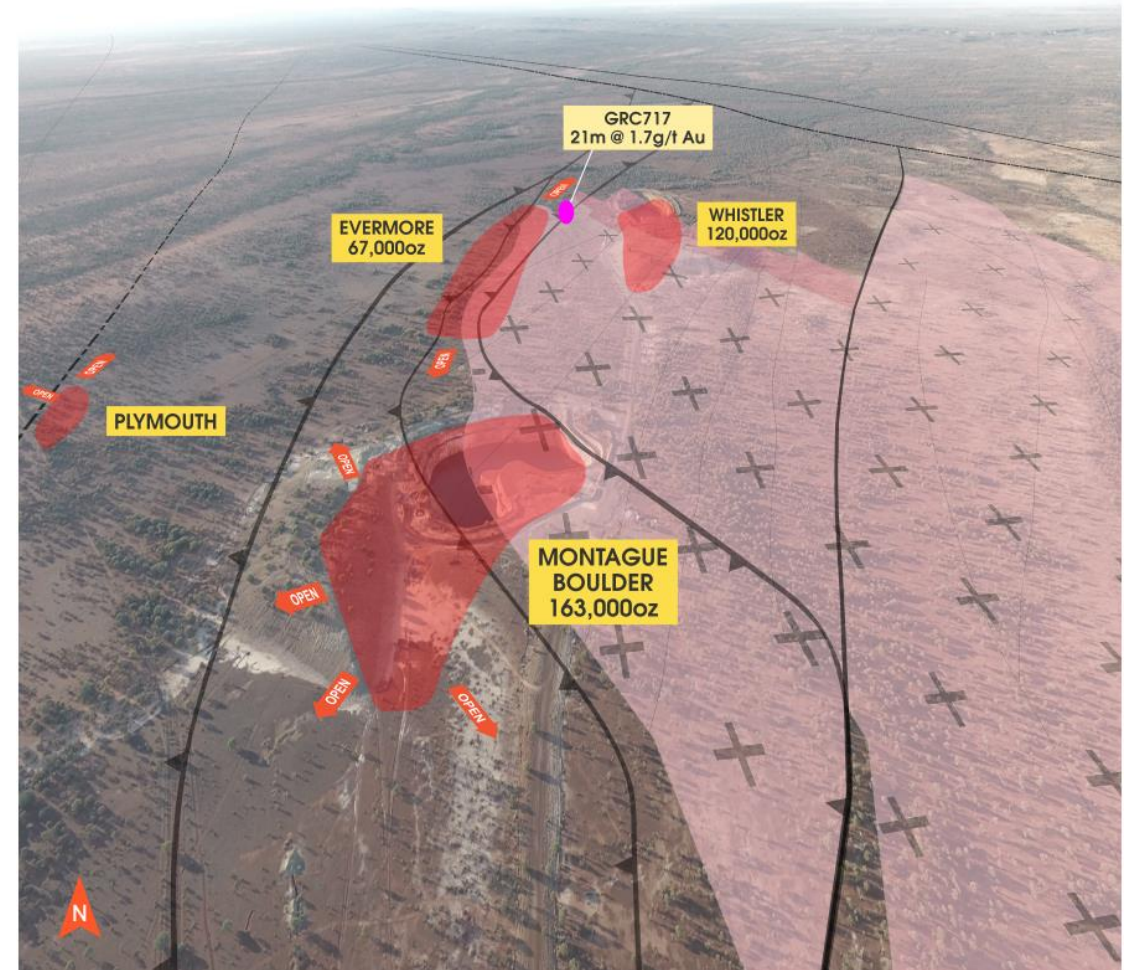
New Resources – Evermore Discovery

Emerging shallow discovery with substantial upside

- New discovery in October 2020
- Maiden Inferred Mineral Resource 67,000oz¹
- Similar geology to Montague-Boulder
- Located between Montague-Boulder and Whistler (120,000oz²)
- Dec 2021 RC drilling has opened the northern strike extensions
- Drilling within the granodiorite “nose” toward Whistler:
 - *GRC717: 21m @ 1.7g/t Au from 132m including 2m @ 9.3g/t Au*
- Potential to extend and join together
- Major target of current RC drilling campaign

¹ 1,319,000t @ 1.6g/t for 67,000oz Inferred. See ASX announcement dated 14 December 2021

² 1,700,000t @ 2.2g/t for 120,000oz Inferred. See ASX announcement dated 3 October 2019

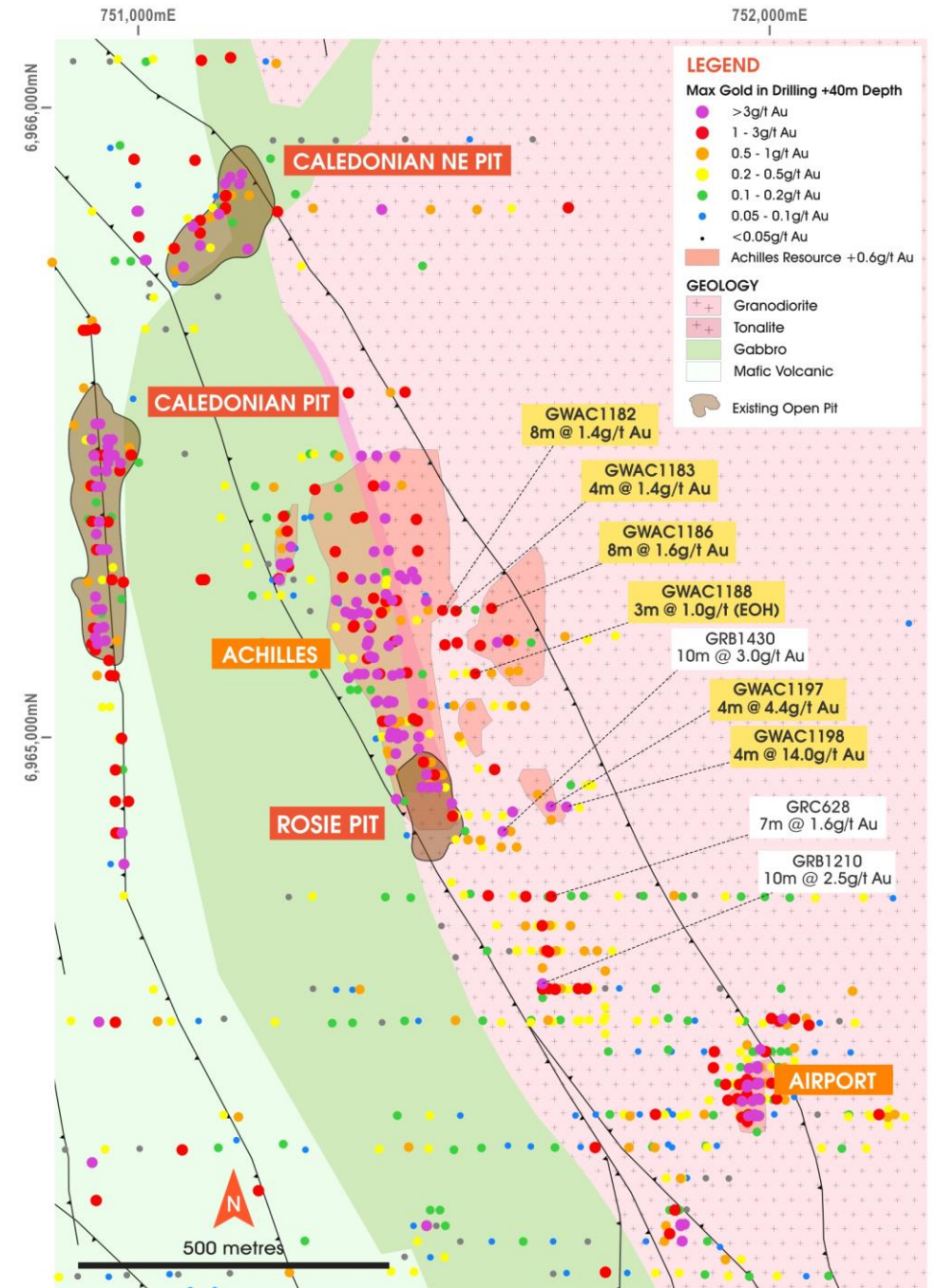


New Resources – Achilles/Airport

Extensive oxide gold zone – still open

- Oxide gold discovery made by Gateway in 2019
- Shallow 99,000oz Resource, including 221,000t @ 2.0g/t for 14,000oz Indicated¹
- Located on granted Mining Lease
- Systematically RC drilled 500m along strike from Rosie pit
- Recent near surface, high-grade oxide results outside of Resource:
 - GWAC1198: 4m @ 14.0g/t Au from 32m
 - GWAC1197: 4m @ 4.4g/t Au from 44m
 - GWAC1186: 8m @ 1.6g/t Au from 28m
 - GWAC1182: 8m @ 1.4g/t Au from 28m
- To be followed up in current RC drilling campaign, as well as easterly extents to granodiorite hosted mineralisation

¹ 221,000t @ 2.0g/t for 14,000oz Indicated, 1,847,000t @ 1.4g/t for 85,000oz Inferred. See ASX announcement dated 14 December 2021

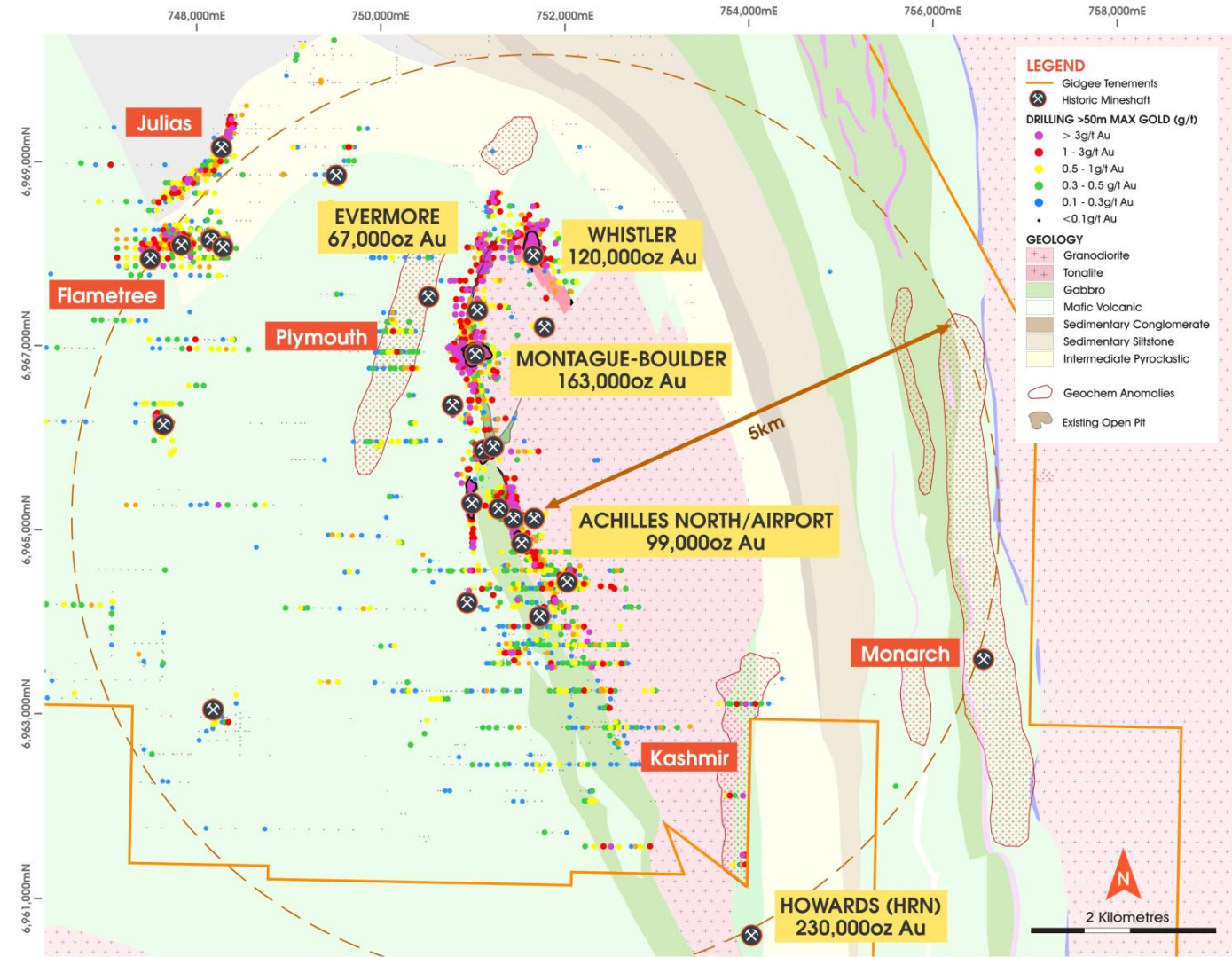


The Big Picture



Over 60,000m Of drilling underway for 2022

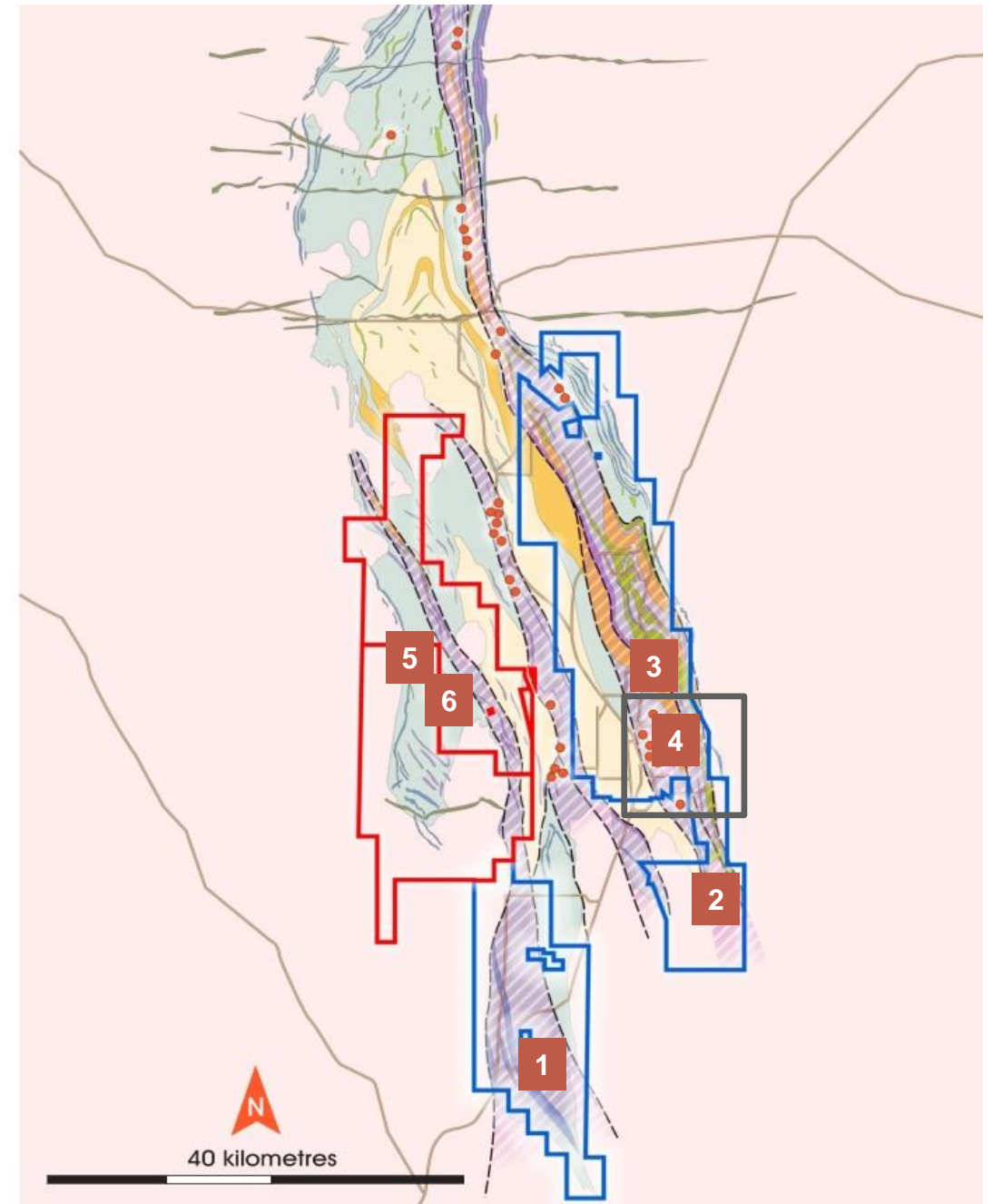
- Combination of air-core, RC and diamond
- AC along Julias, Achilles strike extensions complete – successful, results released
- RC drilling at Julias, Kashmir complete, excellent Julias results released
- **Next Mineral Resource addition on schedule for Q3 2022**
- Rolling ongoing RC programs across immediate Resource extensions and key targets within 5km radius



Building our Pipeline

Multiple target areas across the broader package

1. **Woodley** – Extensive alluvial gold workings, with soil anomaly
2. **Season Well** – Interpreted blind granodiorite intrusion
3. **Whistler Nose** – Continuation of Whistler mineralisation around granodiorite nose
4. **Rosie East** – Extensive zones of granodiorite hosted gold mineralisation
5. **Hot Diggety** – Several historic RAB intercepts to be followed up
6. **Barrelmaker** – Several historic RAB intercepts to be followed up



Summary

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Key Investment Takeaways

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LOCATION



- Focused gold explorer in a Tier-1 district

FOCUSED ON RESOURCE GROWTH



- Over 60,000m of drilling underway in 2022 to expand the current 449koz Resource¹

SHALLOW OUNCES, BIG SYSTEM

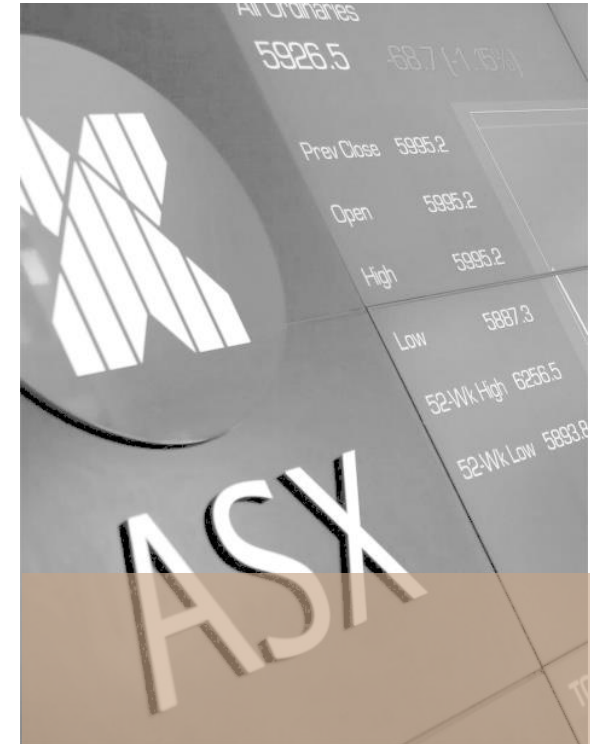


- Large gold system with clear potential for multiple sizeable shallow deposits

SUCCESS



- Experienced and successful board and management team with strong track record



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Thank You

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