



**GATEWAY
MINING LTD**

ASX Code:GML



Gearing up for our next leg of growth

Montague Gold Project
North Murchison, WA

Investor Presentation | February 2023
Mark Cossom, Managing Director

Important Information and Disclaimer

Forward Looking Statements

- This presentation has been prepared by Gateway Mining Ltd (GML). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and through Gateway Mining has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by GML.
- This presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and the completeness of the information, statements and opinions contained.
- This is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of GML shares in any jurisdiction. This does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.
- To the fullest extent permitted by law, GML, its officers, employees, related bodies corporate, agents and advisors do not make any representations or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimated, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted.
- Any forward looking statements included in this document involve subjective judgment and analysis and are subject to uncertainties, risks and contingencies, many of which are outside the control of, and may be unknown to, GML. In particular, they speak only as of the date of this document, they assume the success of GML's strategies, and they are subject to significant regulatory business, competitive and economic uncertainties and risks. Actual events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements are based. Recipients of this document are cautioned to not place undue reliance on such forward-looking statements.

Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Exploration Targets Cautionary Statement

- This presentation may comment on and discuss Gateway Mining Limited's exploration in terms of target size and type. The information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. The potential quantity and quality of material discussed as Exploration Targets is conceptual in nature since there has been insufficient work completed to define them as Mineral Resources or Ore Reserves. It is uncertain if further exploration work will result in the determination of a Mineral Resource or Ore Reserve.
- Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.

Building a Significant Gold Company in the North Murchison

TIER-1 LOCATION



- 1,000km² Montague Gold Project, 800km NE of Perth

ROBUST RESOURCE



- Project Mineral Resource totaling 526,000oz (Indicated and Inferred¹)²
- Part of a significant gold endowed system – large-scale targets

RECENT EXPLORATION SUCCESS



- Three new deposits discovered in two years
- Oxide Gold - Over 70% of Resources within 100m of surface

MAJOR DISCOVERY FOCUS



- Conceptual targeting exercise underway
- Unlocking potential of entire Project
- Exploration push on step-change discoveries

CORPORATE STRENGTH



- Experienced and successful technical team with strong track record
- Recent board progression to drive next phase of growth
- Supportive top-20 shareholders



¹ 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. See ASX announcement dated 27 September 2022

² 507,000ozs attributable GML – 9,596,000t @ 1.6g/t for 507,000 ounces of contained gold. See ASX announcement dated 27 September 2022

Corporate Summary

4



BOARD OF DIRECTORS



Debbie Fullarton	Non-Executive Chair
Mark Cossom	Managing Director
Trent Franklin	Non-Executive Director
Peter Lester	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

CAPITAL STRUCTURE



	GML
ASX Ticker	
Shares on issue (excluding Director placement contribution)	262,942,254
Executive Performance Options and Performance Rights	6,100,000
Cash balance as at 31 Dec 2022 (proforma post placement, excluding Director contribution)	\$3.21M
Listed Investments as at 31 Dec 2022*	\$0.80M
Share Price	\$0.062
Market Capitalisation (proforma post placement)	\$16.30M
Enterprise Value (proforma post placement)	\$12.29M

MAJOR SHAREHOLDERS (proforma post placement)



Harmanis Holdings	10.57%
OMNI GeoX	5.80%
L11 Capital	3.44%
Enable Investment	2.19%
Top 20	37.58%
Directors (Directly & Indirectly)	10.97%

*Includes: 20,000,000 shares in **Strickland Metals Ltd (ASX:STK)**

Highly Successful and Experienced Leadership Team

Mark Cossom
Managing Director

- Executive Director since October 2019
- Geologist with +25-years experience in gold exploration, mine operations and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

Debbie Fullarton
Non-Exec Chair

- Chartered Accountant with +30 years experience in various senior corporate and financial roles
- Former Chief Executive Officer of Westgold Ltd
- Former Director of Auris Minerals Ltd
- Director of De Beers Australia Exploration Ltd

Trent Franklin
Non-Exec Director

- Experienced Corporate Advisor holding qualifications in Geology and Finance
- Managing Director of Enrizen Financial Group
- Non-Executive Director of Strickland Metals Ltd
- Former Director of the Australian Olympic Committee Inc. and Australian Water Polo Inc.

Peter Lester
Non-Exec Director

- Mining Engineer with +40 years experience in various senior operational and corporate roles with Newcrest Mining Ltd, Oxiana/OZ Ltd and Citadel Resources Group Ltd
- Former Non-Executive Chair of Doray Minerals Ltd
- Non-Executive Chair Helix Resources Ltd and Aurora Energy Metals Ltd

Scott Brown
Non-Exec Director

- Company Director with +25 years of broad experience in both the public and private sector

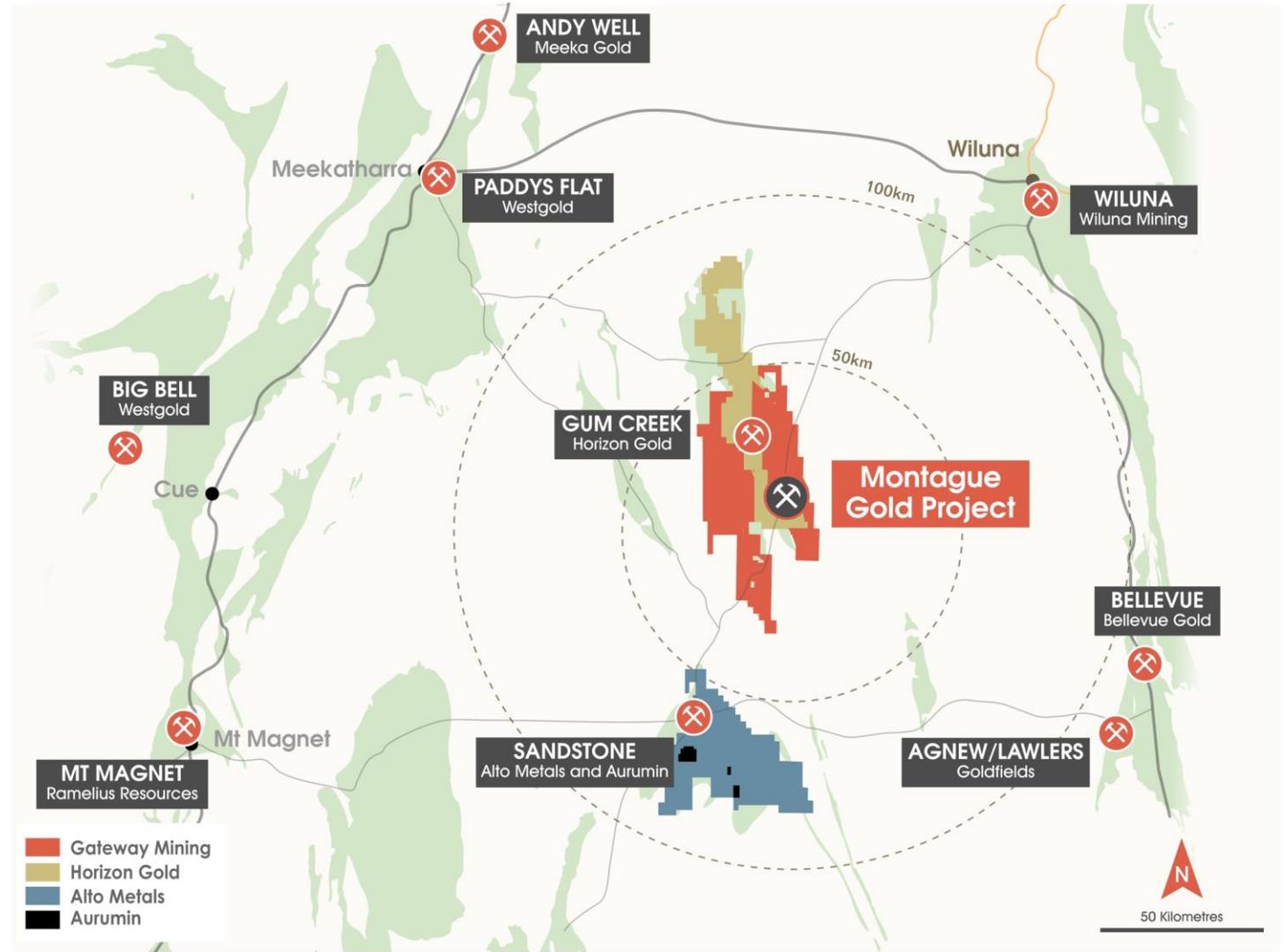
Peter Langworthy
Technical Consultant

- +35-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines Ltd
- Former Technical Director of Talisman Mining Ltd
- Founding Director of Capricorn Metals Ltd
- Founding Director of Northern Star Resources Ltd



Tier 1-Location

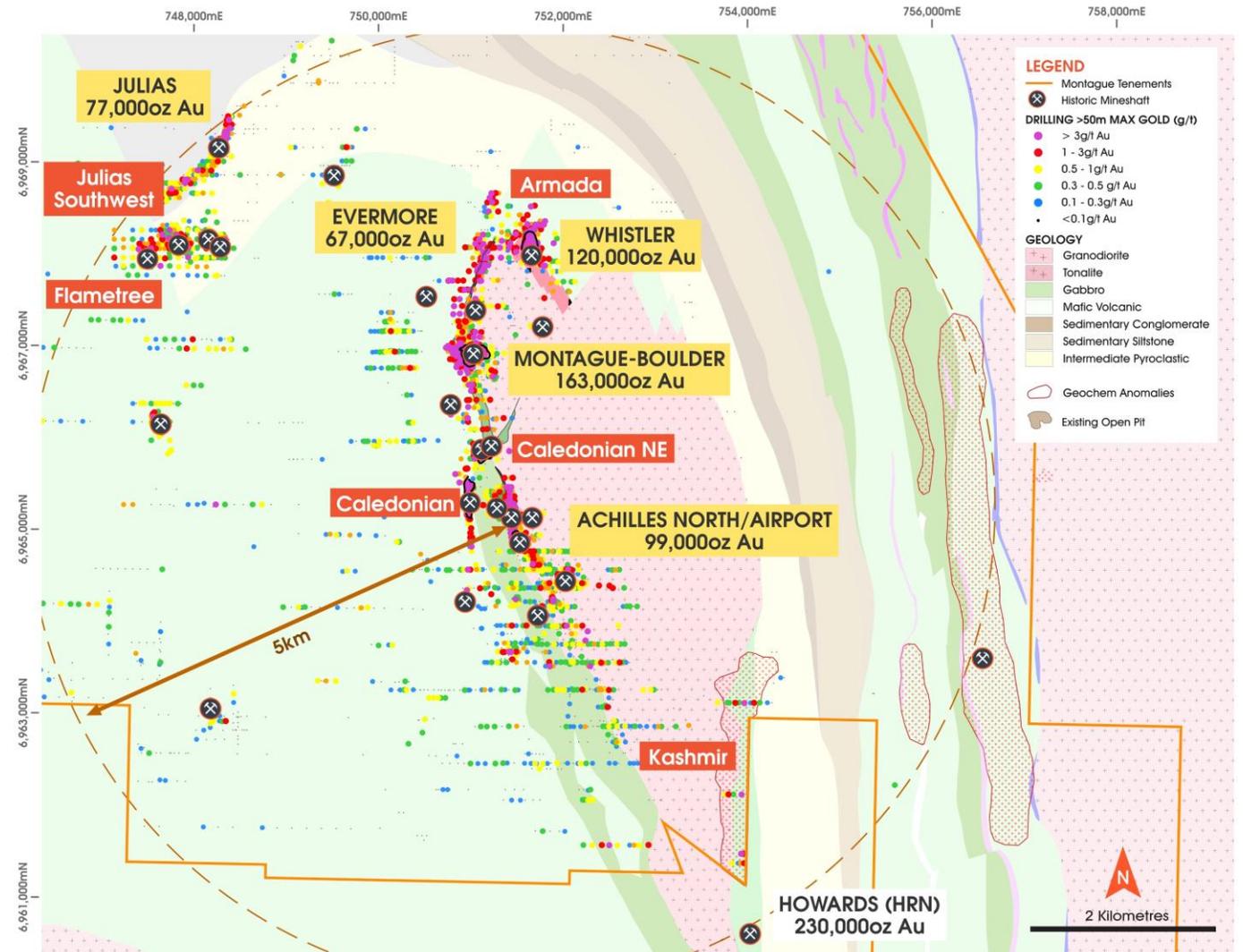
Great address, prime position for consolidation



Demonstrated Resource Growth

Building a strategic base through discovery

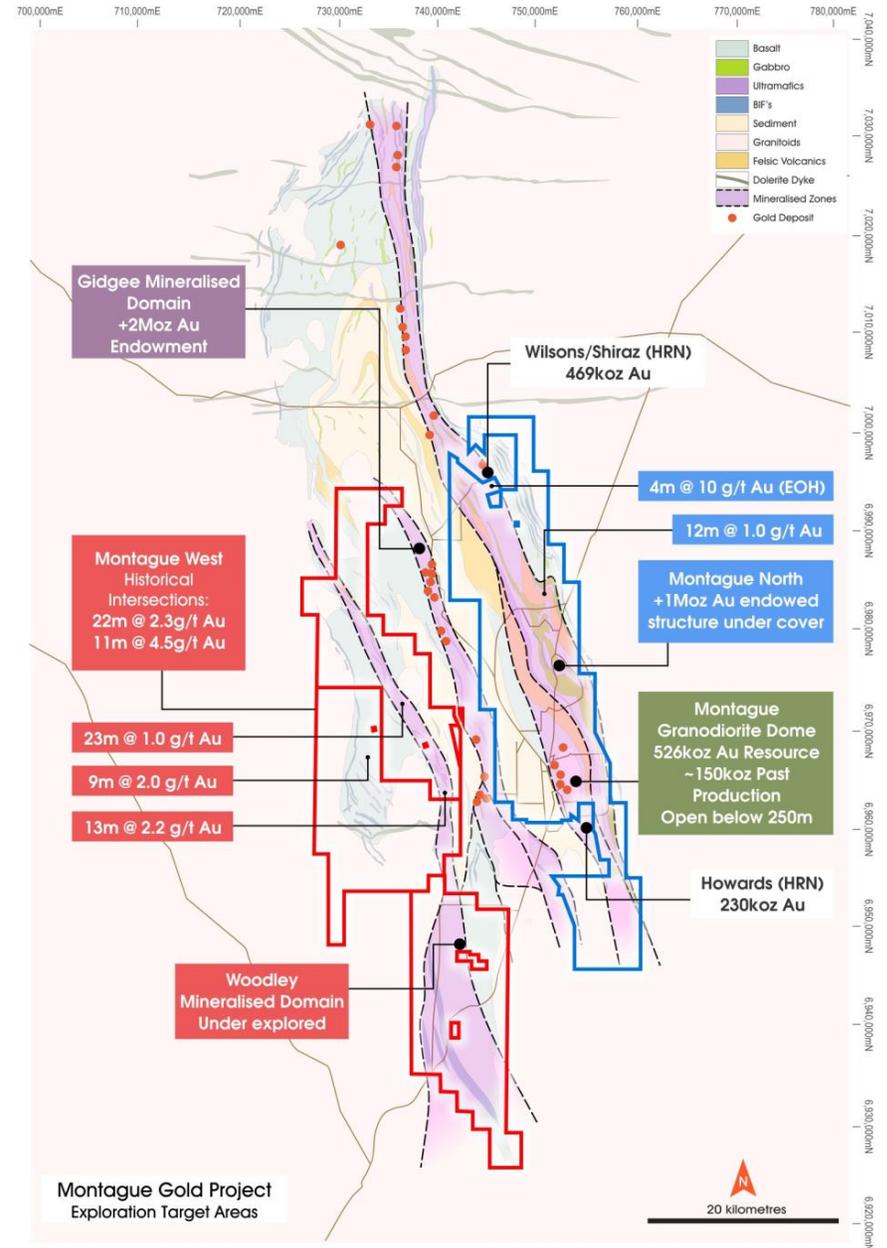
- Over 70% Resources located within upper 100m – shallow, high-grade ounces
- Includes high-grade Indicated Resource of 142,000oz at 2.1g/t¹
- Maiden Resources for Julias (77koz), Evermore (67koz) and Achilles North/Airport (99koz) discoveries delivered in 2022
- Substantial scope for further growth
- Targeting critical mass of shallow, oxide gold Resources



¹ 2,148,000 tonnes @ 2.1g/t for 142,000 ounces of contained gold. See ASX announcement dated 27 September 2022.

Step-Change Discovery Focus

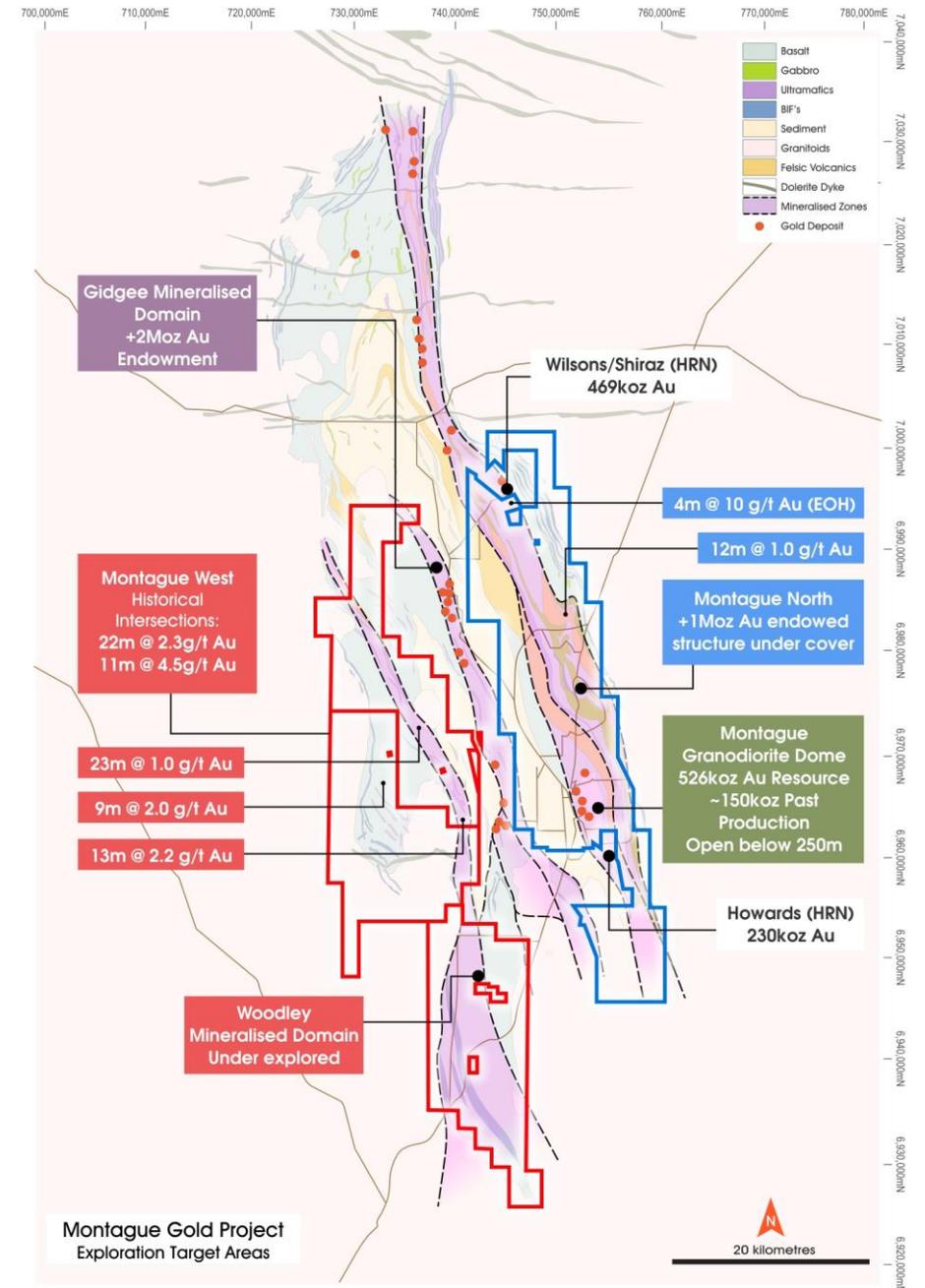
Taking Montague to the next level



Project Wide Targeting Study

Aiming to unlock potential across the entire Project

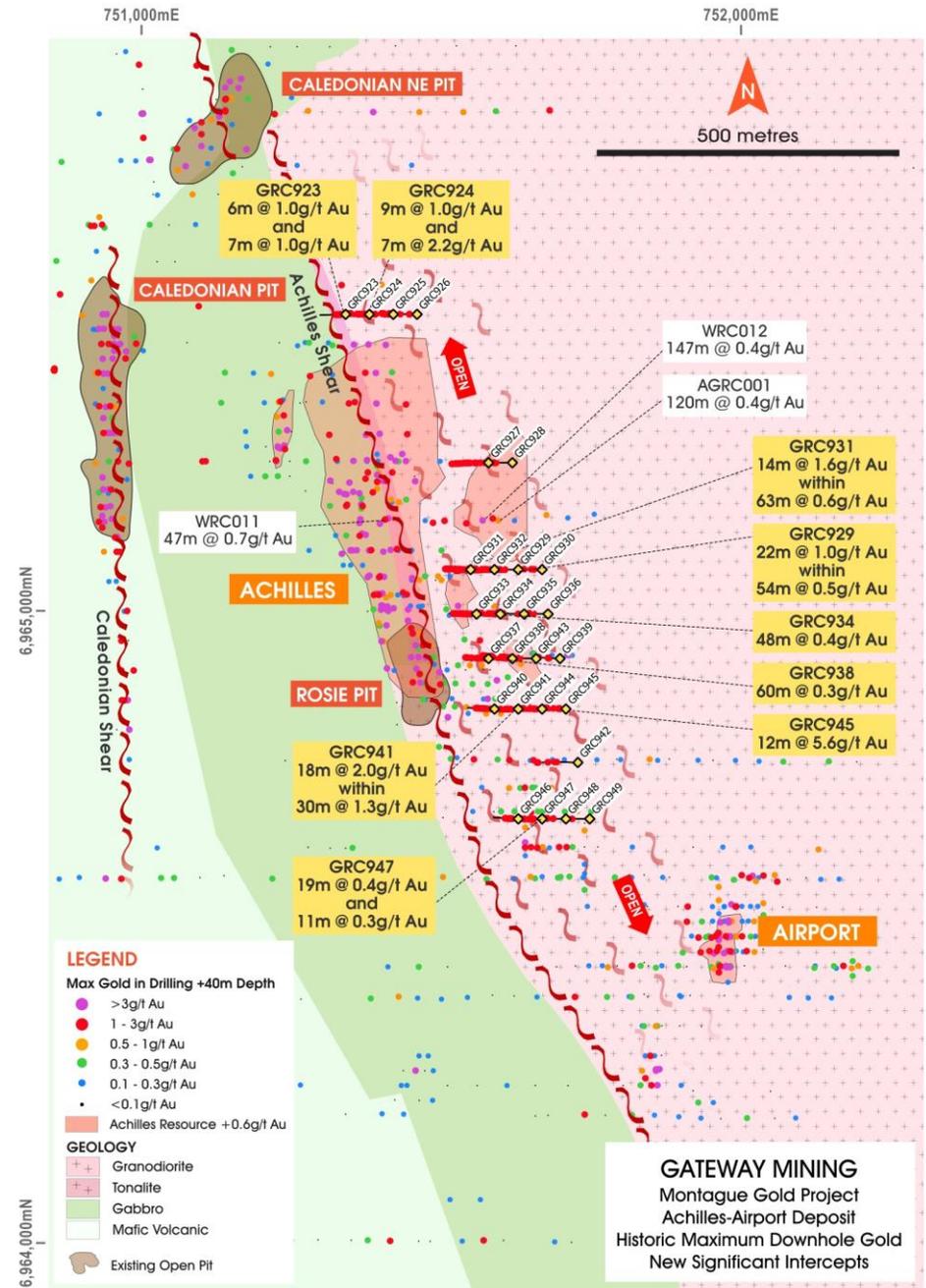
- Model Earth Pty Ltd consultants retained for project-wide study
- Key structural controls and geochemical anomalism along prospective gold-bearing domains
- Deeper exploration targeting prospective zones below existing Resources
- New targets to be generated in under-explored regions of the Project, with untested drilling intersections including:
 - *TTR0944:* 4m @ 10g/t Au from 32m* - Montague North
 - *TTRC439:* 12m @ 1.0g/t Au from 76m - Montague North
 - *3660/1472:* 11m @ 4.5g/t Au from 58m - Montague West
 - *GRB660:* 22m @ 2.3g/t Au from 61m - Montague West
 - *GRB619:* 13m @ 2.2g/t Au from 50m - Montague West
- 16km seismic survey to understand key mineralised structures
- Large scale geochemical and scout drilling programs



Achilles East

Large-scale potential next to 99,000oz Achilles Resource

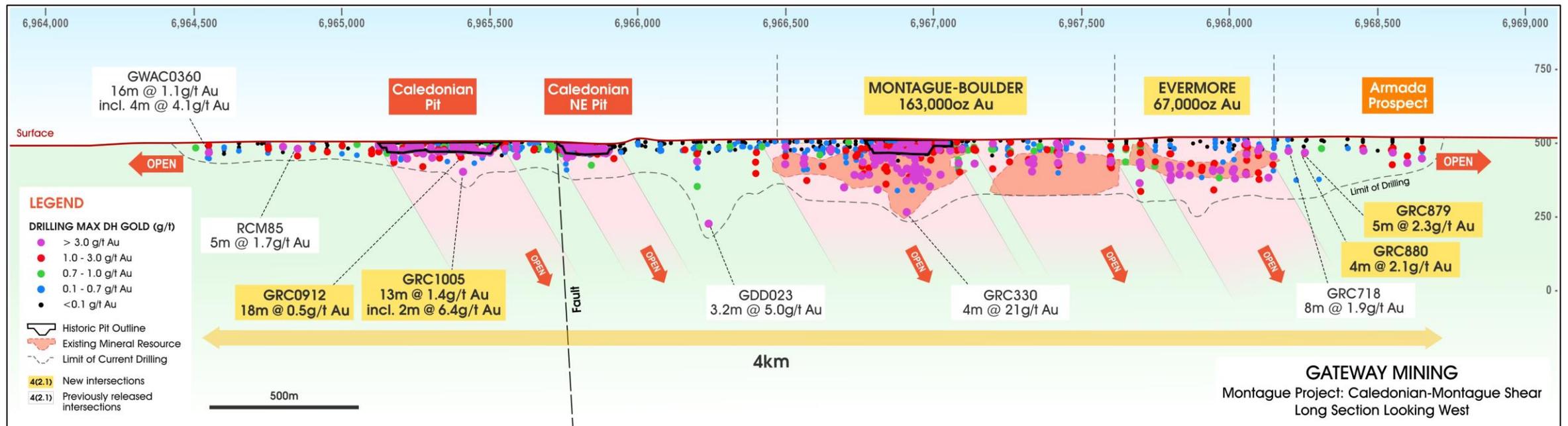
- New zone – over 150m wide, 600m along strike and open
- Broad scale mineralisation in granodiorite
- Significant new RC intercepts:
 - GRC945: 12m @ 5.6g/t Au from 56m
 - GRC941: 18m @ 2.0g/t Au from 31m within 30m @ 1.3g/t Au from 31m
 - GRC931: 14m @ 1.6g/t Au from 68m within 63m @ 0.6g/t Au from 21m
 - GRC929: 22m @ 1.0g/t Au from 115m within 54m @ 0.5g/t from 112m
- Corresponding to significant historic RC intercepts
 - WRC012: 147m @ 0.4g/t Au from 21m
 - AGRC001: 120m @ 0.4g/t Au from 80m
 - WRC011: 47m @ 0.7g/t Au from 76m
- Clear geophysical anomaly in granodiorite over 4km long
- Reminder of large-scale prospectivity



Caledonian-Evermore Corridor

Major mineralised shear only tested to 250m

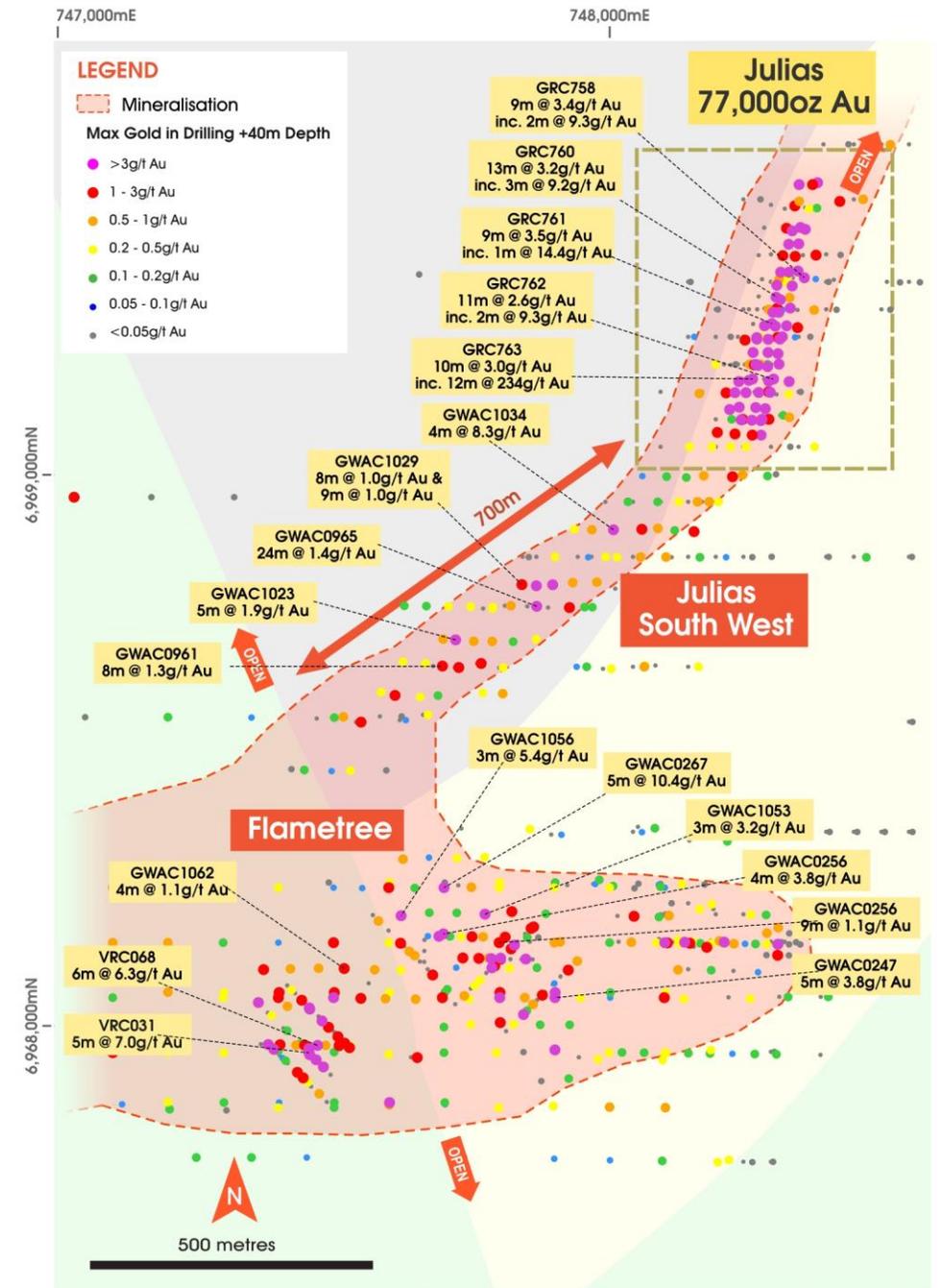
- Major shear zone host to three historic pits and +230,000oz gold Resources over +4km
- Deepest hole only 250m below surface
 - GDD023: 3.2m @ 5.0g/t Au
- Open to the north of Evermore
- First primary-zone drilling below Caledonian
 - GRRC1005: 13m @ 1.4g/t Au from 101m
 - GRRC912: 18m @ 0.5g/t Au from 106m
- Same style mineralisation as Montague-Boulder



Julias – Flametree

Another new shallow, oxide gold discovery

- Shallow, oxide gold trend first drilled by Gateway in 2008
- 77,000oz initial Mineral Resource (58,000oz attributable GML)¹
- Located on granted Mining Lease
- Julias RC results confirm solid mineralisation over 500m:
 - GRC796: 11m @ 6.0g/t Au from 58m
 - GRC760: 13m @ 3.2g/t Au from 67m
 - GRC763: 10m @ 3.0g/t Au from 38m, and 2m @ 2.4g/t Au from 60m
- Continued potential to extend the initial Resource
- Significant widths of oxide gold mineralisation intersected for over 700m south:
 - GWAC1034: 4m @ 8.3g/t Au from 56m
 - GWAC0965: 24m @ 1.4g/t Au from 16m
 - GWAC1023: 5m @ 1.9g/t Au from 36m
- Emerging as a significant new oxide gold corridor at Montague



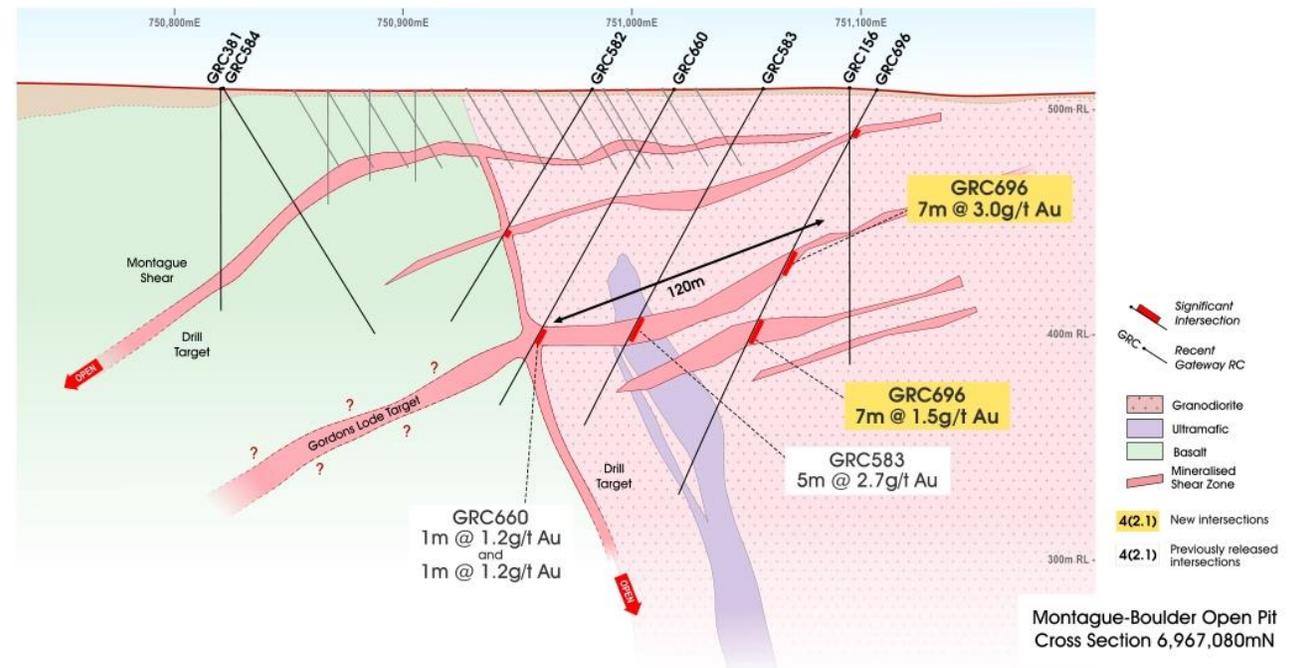
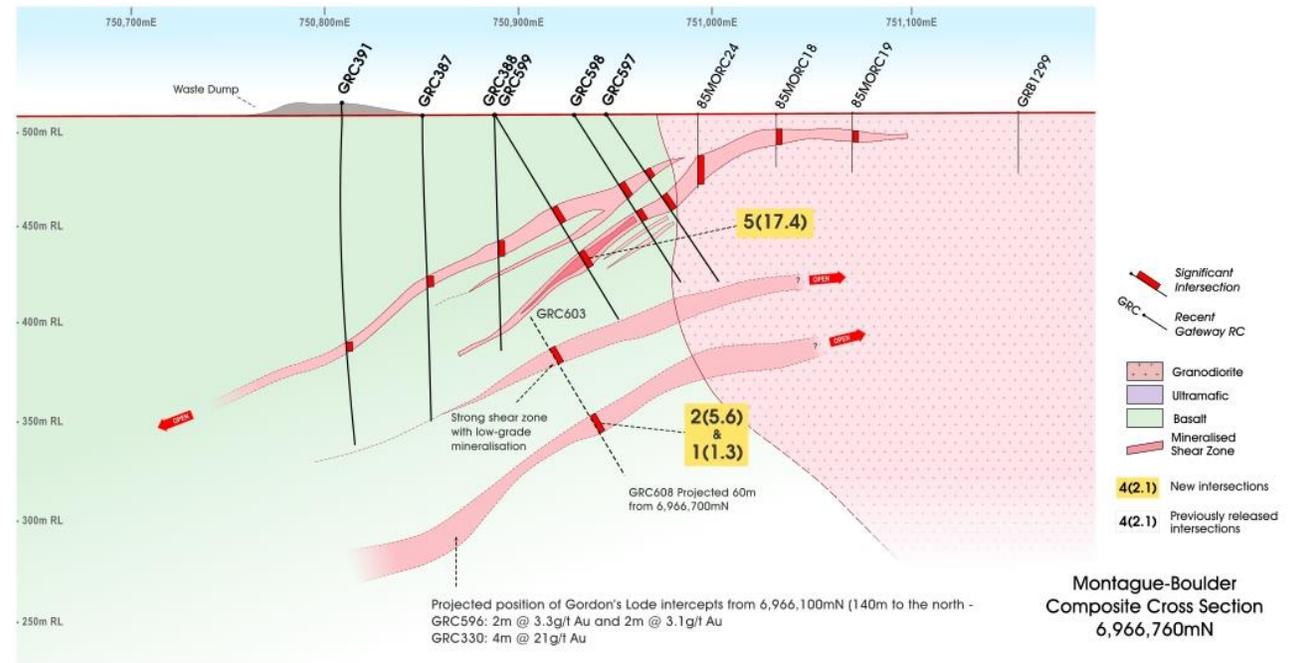
¹ Julias located on M57/427 which is owned 75% GML 25% Red 5 Ltd

Montague-Boulder Deposit

Robust Indicated and Inferred Base

- 163,000oz Mineral Resource
 - Includes high-grade 67,000oz @ 4.0g/t Au Indicated¹
- Located on granted Mining Lease
- Recent drilling continuing to extend shallow mineralisation:
 - GRC895: 4m @ 8.7g/t Au from 14m, and
 - GRC873: 4m @ 2.3g/t Au from 5m
- Further potential for growth within the granodiorite:
 - GRC873: 5m @ 3.6g/t Au from 139m
 - GRC583: 5m @ 2.7g/t Au from 115m (Granodiorite host)
 - GRC696: 7m @ 3.0g/t Au from 84m (Granodiorite host)

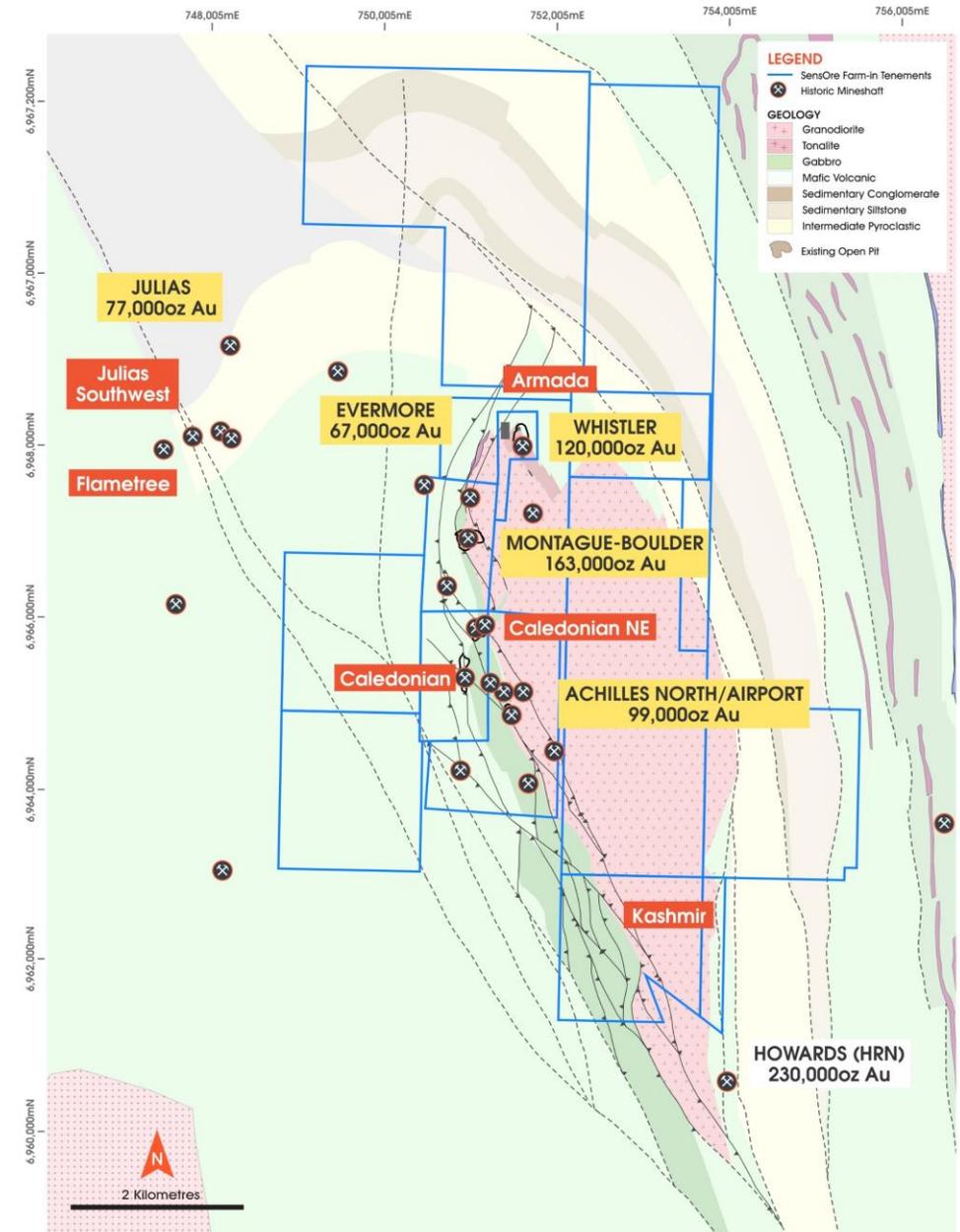
¹ 522,000t @ 4.0g/t for 67,000oz Indicated; 1,556,000t @ 1.2g/t for 96,000oz Inferred. See ASX announcement dated 14 December 2021
² See ASX Release dated 28 April 2021



SensOre Ltd – Li Exploration Farmout

Risk free exposure to Li potential of Montague

- SensOre (ASX: S3N) to explore selected tenements for Li, utilizing their SensOre DPT[®] technology to generate targets
- SensOre Ltd entered into a farmin/JV agreement to earn up to 80% in Li (and by product) rights in selected tenements
- SensOre to use their proprietary Sens
- SensOre required to spend \$4.5m over 4.5 years, with a minimum 50% direct drilling costs, to earn 80% of Li (and by product) rights
- Gateway to retain 100% of other mineral rights, including gold and base metals
- Gateway free-carried to BFS
- Gateway retains a claw-back to 30%



Summary

15



Key Investment Takeaways

16

LOCATION



- Focused gold explorer in a Tier-1 district

FOCUSED ON RESOURCE GROWTH



- 2023 Exploration strategy targeting step-change additions to existing 526,000oz¹ Mineral Resource across entire Project

SHALLOW OUNCES, BIG SYSTEM

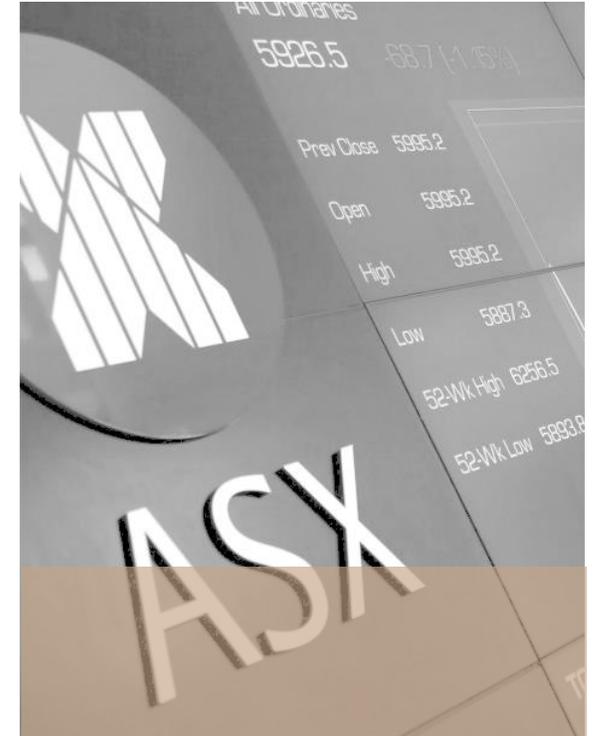


- Large under-explored gold system with clear potential for multiple sizeable deposits

SUCCESS



- Experienced and successful board and management team with strong track record and diverse skill set



¹ 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. 507,000 ounces attributable GML. See ASX announcement dated 27 September 2022.



**GATEWAY
MINING LTD**
ASX Code:GML



Thank You

Investor Presentation | February 2023
Mark Cossom, Managing Director