



**GATEWAY
MINING LTD**
ASX Code:GML

A CLEAR pathway to RESOURCE growth and DISCOVERY success

- Gidgee Gold Project – emerging gold camp
- Update to current 240koz Resource in progress
- Exploration accelerating across multiple new target areas

Investor Update | October 2021 | Mark Cossom, Managing Director

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Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Exploration Targets Cautionary Statement

- This presentation may comment on and discuss Gateway Mining Limited's exploration in terms of target size and type. The information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. The potential quantity and quality of material discussed as Exploration Targets is conceptual in nature since there has been insufficient work completed to define them as Mineral Resources or Ore Reserves. It is uncertain if further exploration work will result in the determination of a Mineral Resource or Ore Reserve.
- Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.

Building the next significant gold camp in WA's Murchison



TIER-1 LOCATION

- ✓ 1,000km² Gidgee Gold Project, 800km NE of Perth

IMPENDING RESOURCE GROWTH

- ✓ Upgrades to existing 240,000oz¹ Resources underway
- Maiden Resources due for Evermore and Achilles-Airport (oxide)

STRONG EXPLORATION PIPELINE

- ✓ High-grade discoveries validating exploration strategy – “cracked the code”
- Focused programs over the coming 6-9 months on the next generation of targets

SKILLED TEAM

- ✓ Experienced and successful technical team with strong track record



¹ 3,425,000 tonnes @2.2g/t for 240,000 ounces of contained gold. See ASX announcement dated 3 October 2019.



The opportunity

Building the Opportunity



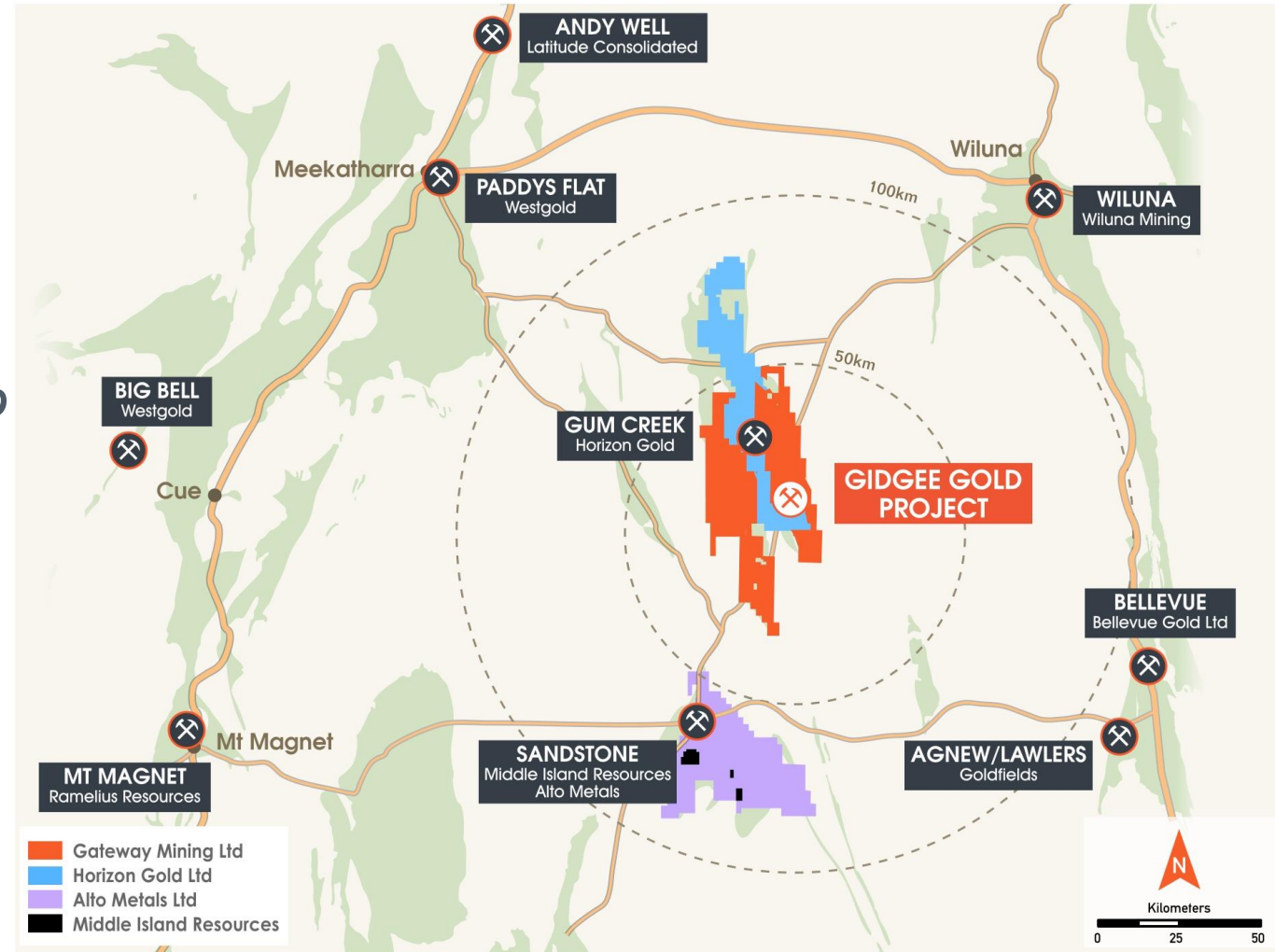
Gateway Mining has been able to consistently drill to establish a significant gold Mineral Resource base in one of WA's emerging goldfields...

A Systematic Approach



Systematic approach to growing Resources within the Company's single major project at Gidgee:

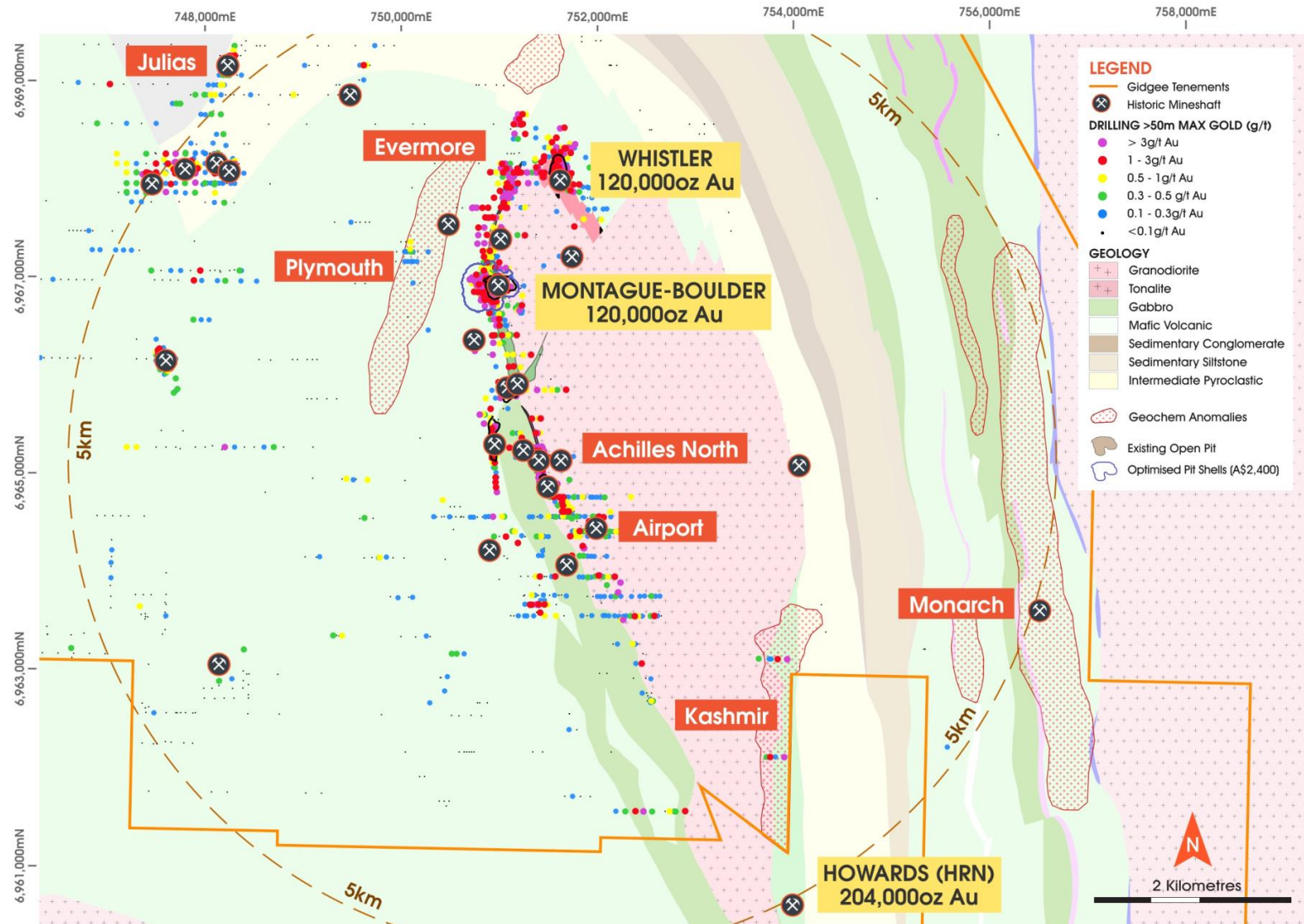
- 1. Extension of existing Resources from 1990's oxide open pit mining:**
 - Montague-Boulder and Whistler – 240,000oz Inferred Resource to be extended and upgraded
- 2. Systematic, disciplined exploration leading to new discoveries:**
 - Evermore, Achilles North, Airport estimates in progress
- 3. Development of next generation of targets:**
 - Kashmir, Monarch
- 4. Inorganic growth through identification of regional opportunities**



A Demonstrated Gold Setting



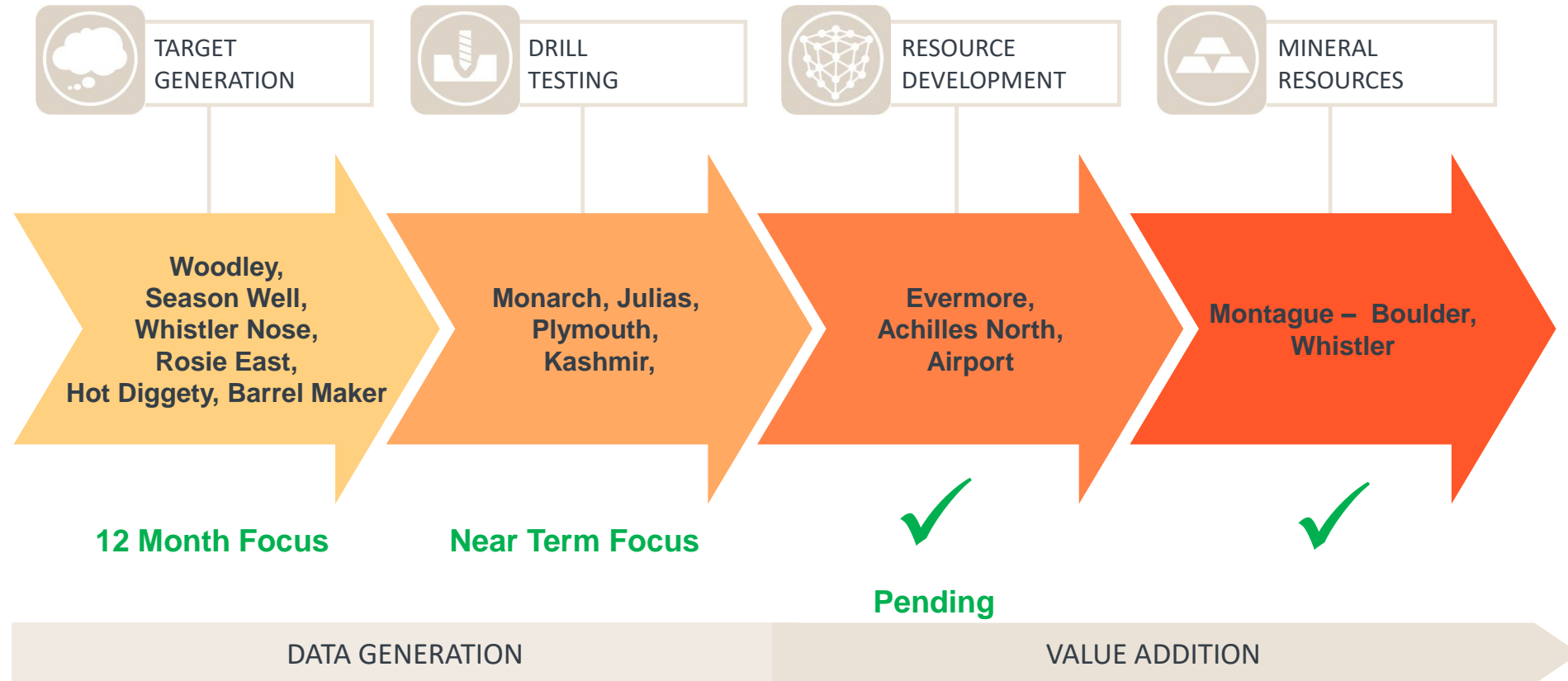
- Analogous to several major gold camps in the WA goldfields:
 - ~9km long major gold-rich shear zone along the western margin of the Granodiorite Dome
 - Highly prospective Eastern Margin not explored – Howards/Kashmir
- Majority of previous drilling ineffective:
 - Only 10% of drilling >50m depth
- Goal of defining a series of deposits within 5km of each other to enable a critical mass for Project development





Overall strategy – building the Resource

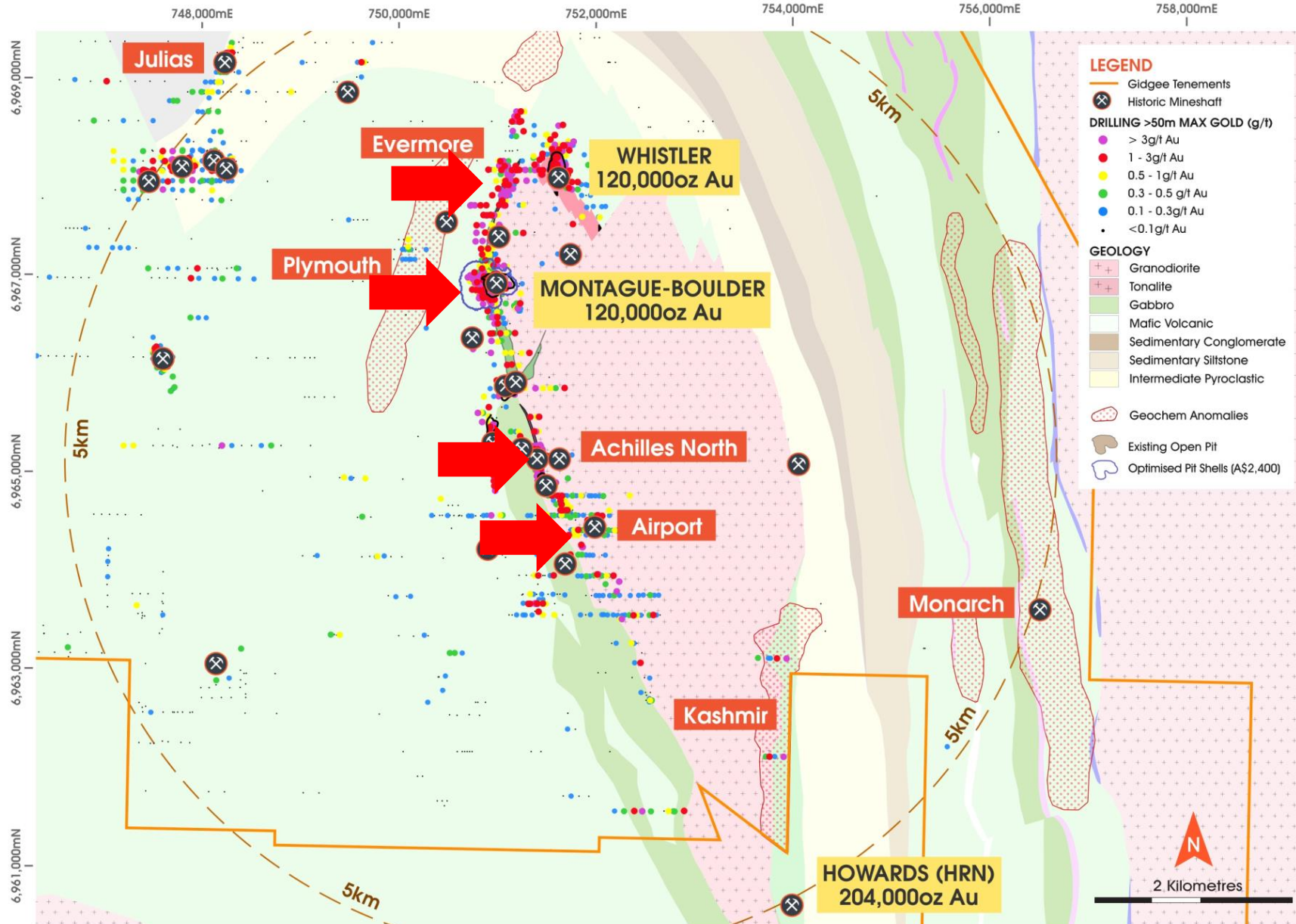
The Pathway to Resource Growth



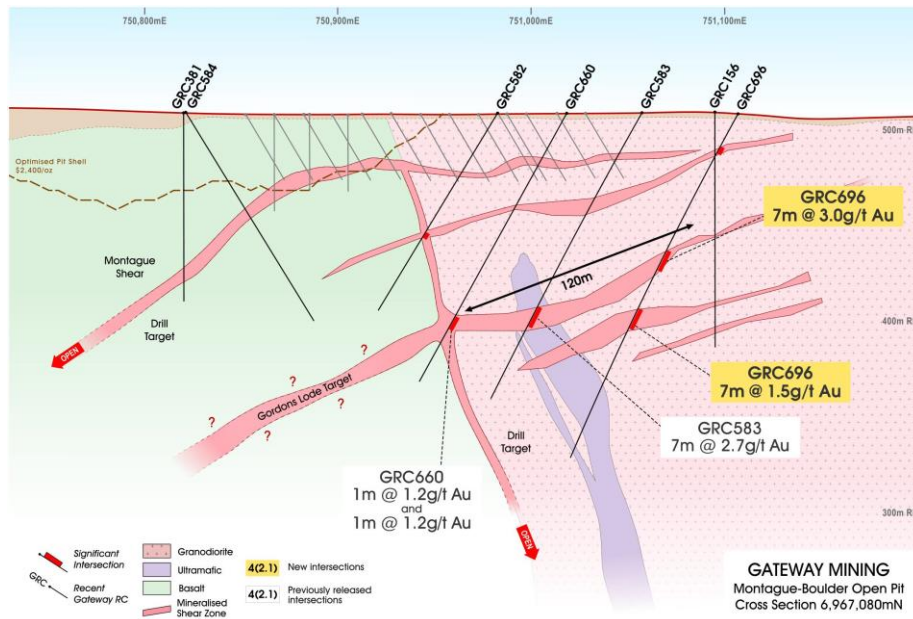
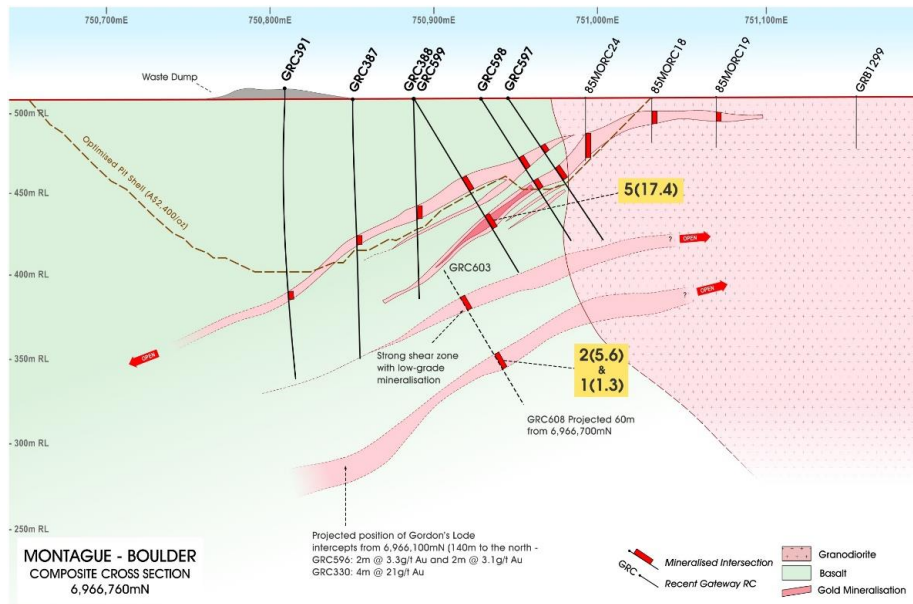


Where are the next additions to the Resource?

Recent Work for Resource Upgrade



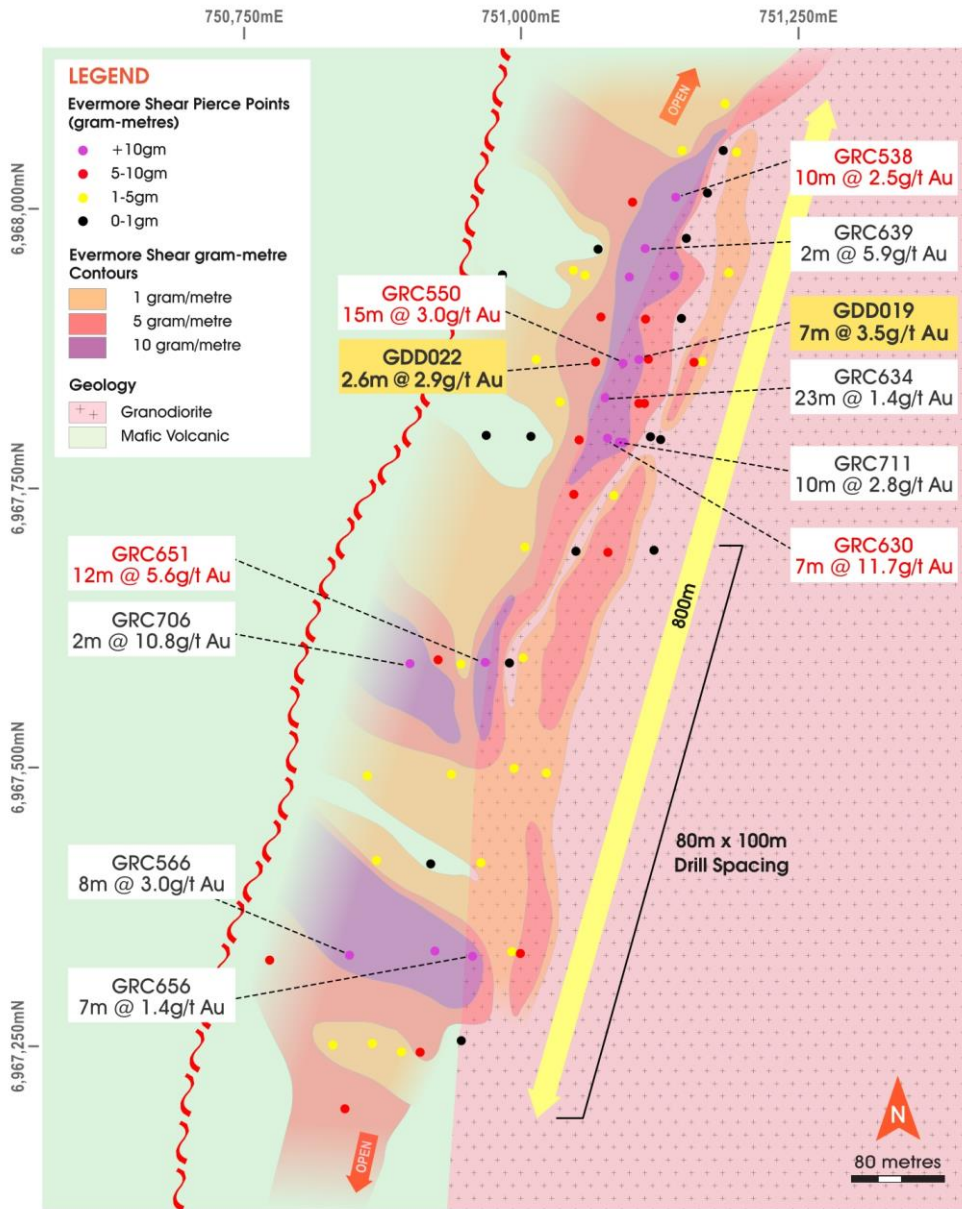
Montague Resource Upgrade – Successful In-fill and Additions



- Current 120,000oz Inferred Resource¹
- Located on granted Mining Lease
- Approximately 5,000m of RC drilling completed since July 2020
- Exceptional results returned:
 - GRC588: 6m @ 6.2g/t Au from 96m (HG Shoot)
 - GRC591: 3m @ 9.0g/t Au from 62m (HG Shoot)
 - GRC625: 7m @ 4.6g/t Au from 112m (HG Shoot)
 - GRC609: 5m @ 6.9g/t Au from 67m (~100m south of existing Resource)
 - GRC599: 5m @ 17.4g/t Au from 83m (repeat below Resource)
 - GRC583: 5m @ 2.7g/t Au from 115m (Granodiorite host)
 - GRC696: 7m @ 3.0g/t Au from 84m (Granodiorite host)
- Resource re-estimation underway, targeting upgrade by Q4 2021

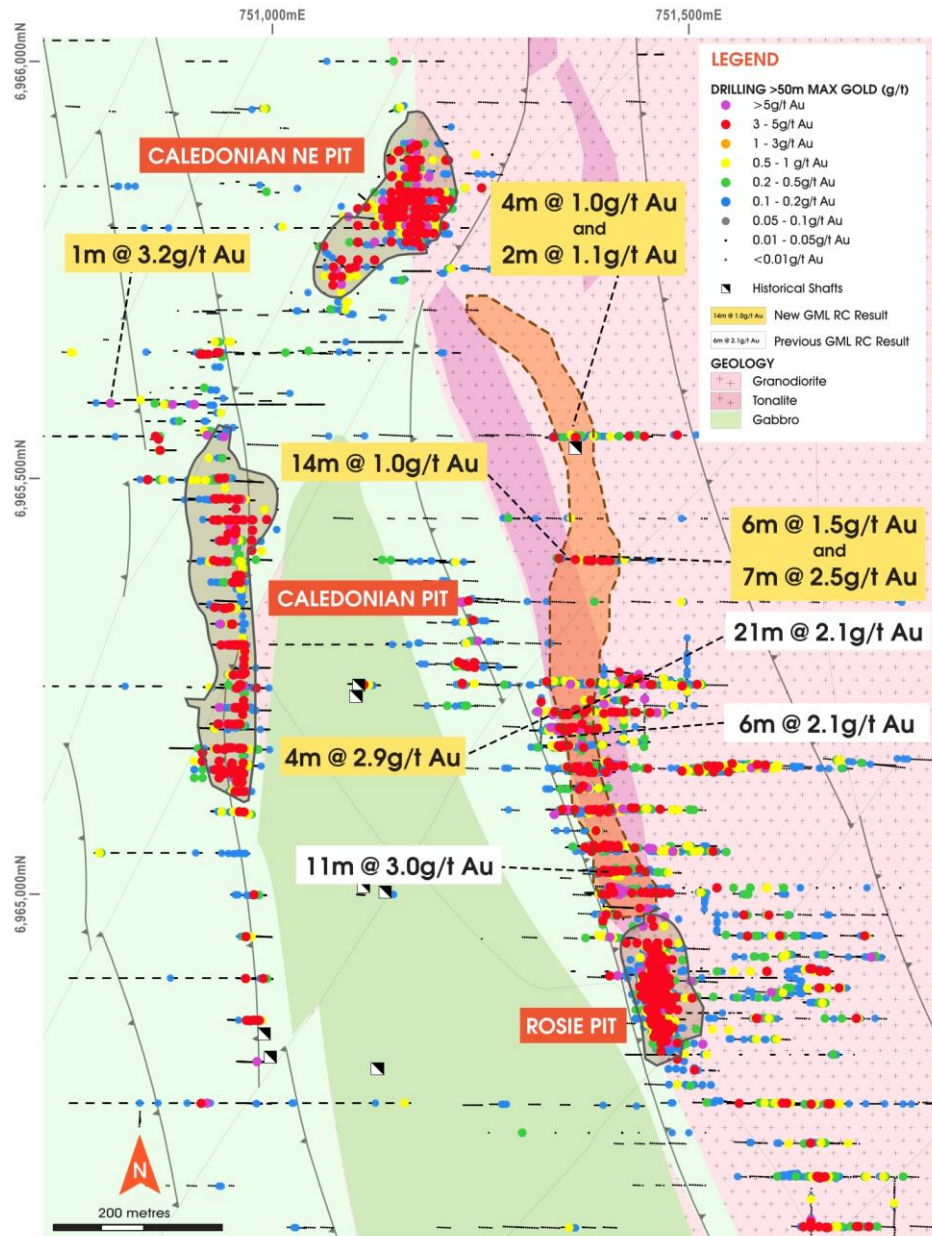
¹ 1,700,000 tonnes at 2.23 g/t for 120,000 ounces. See ASX announcement dated 3 October 2019

New Resources – Evermore Discovery



- New high-grade discovery in October 2020
- Similar geology to Montague-Boulder
- ~11,200m of RC and diamond drilling completed since discovery
- High-grade mineralisation in multiple hosts:
 - GRC550: 15m @ 3.0g/t Au from 104m and 10m @ 9.2g/t Au from 140m
 - GRC630: 7m @ 11.7g/t Au from 97m
 - GRC651: 12m @ 5.6g/t Au from 78m
 - GRC566: 8m @ 3.0g/t Au from 92m (Montague Shear)
 - GRC534: 6m @ 6.1g/t Au from 88m (Montague Shear)
- Maiden Resource estimate underway, targeting release in Q4 2021

New Resources – Achilles North

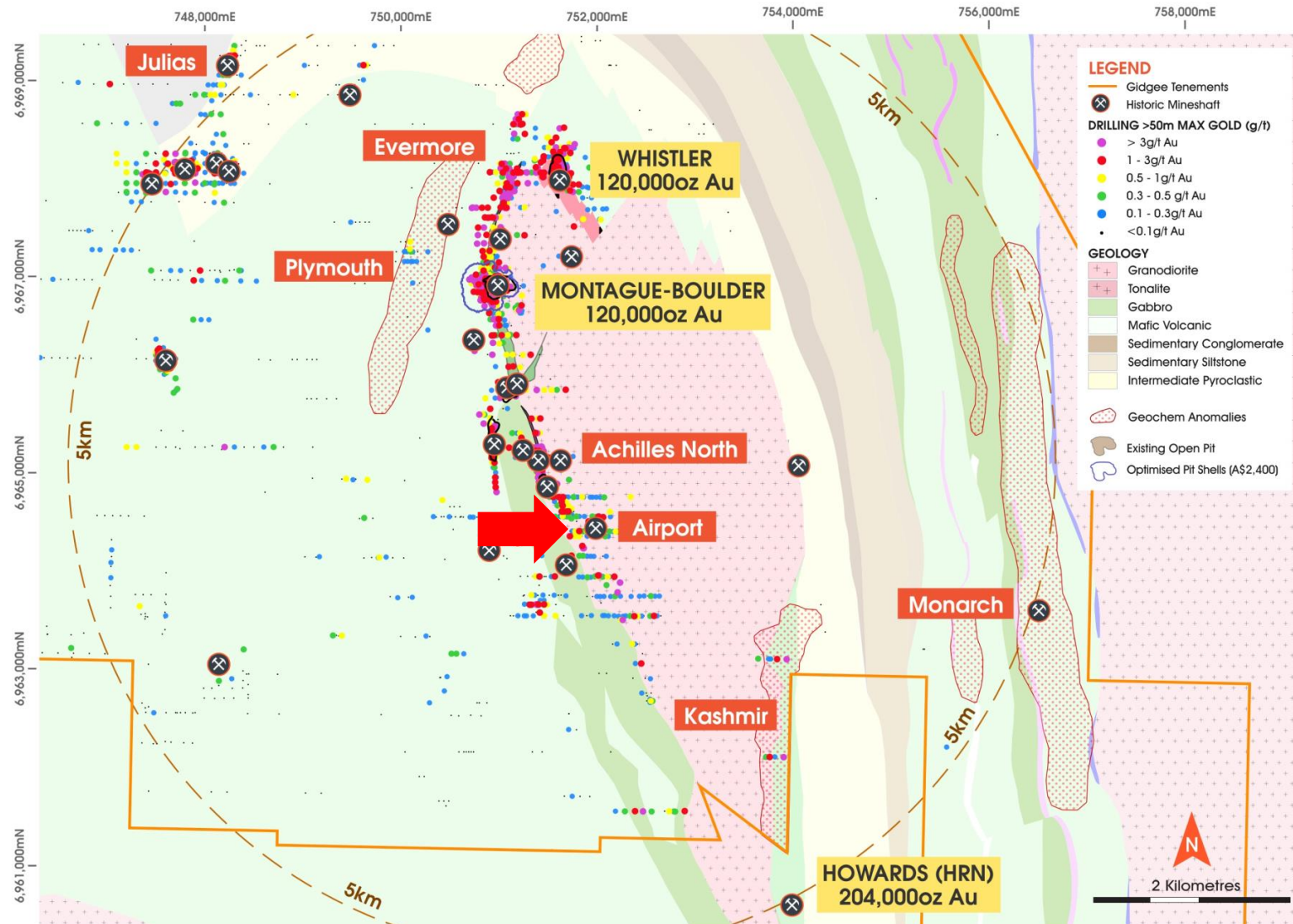


- Oxide gold discovery made by Gateway in 2019
- Located on a granted Mining Lease
- Systematically RC drilled 400m along strike from Rosie pit
- Previously announced near surface, high-grade oxide results include:
 - GRC507: 14m @ 1.0g/t Au from 3m
 - GRC508: 7m @ 2.5g/t Au from 61m & 6m @ 1.5g/t Au from 45m
 - GRC501: 4m @ 2.9g/t Au from 64m
 - GRC446: 21m @ 2.1g/t Au from 32m
 - GRC447: 13m @ 3.4g/t Au from 5m
 - GRC430: 11m @ 3.0g/t Au from 32m
- Current RC drilling to extend north along strike
- Maiden Resource estimate underway, targeting release in Q4 2021

New Resources – Airport



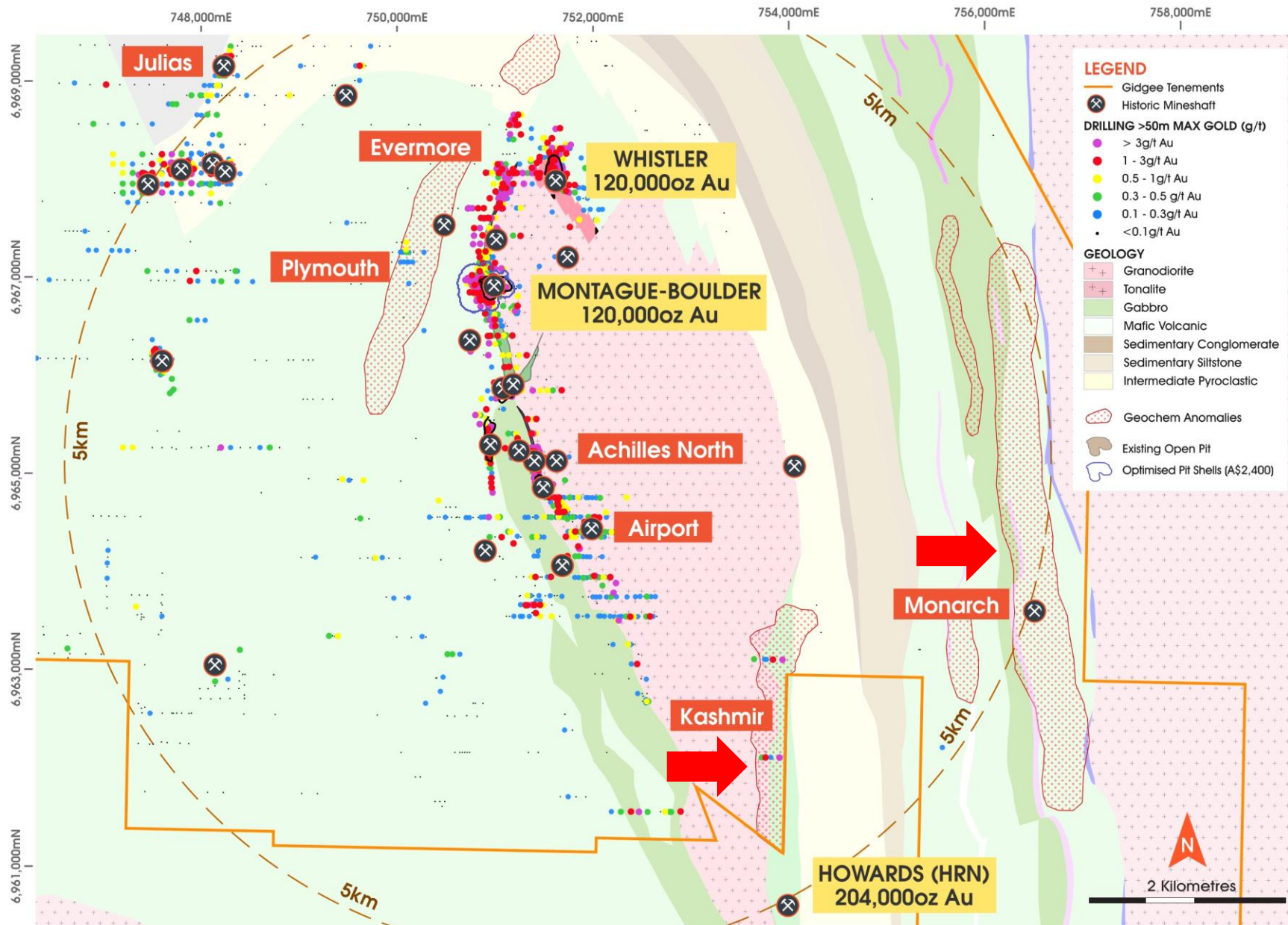
- Shallow high-grade oxide discovery drilled by Gateway in 2002
- Flat-lying zone approximately 20-30m below surface
- Located on granted Mining Lease
- Previously announced near surface, high-grade oxide results include:
 - GRB1231: 20m @ 15.6g/t Au from 25m
 - GRC015: 17m @ 14.7g/t Au from 30m
 - GRB1253: 15m @ 5.1g/t Au from 35m
- Potential fault offsets to north and south – RC drilling to test
- Maiden Resource estimate underway, targeting release in Q4 2021



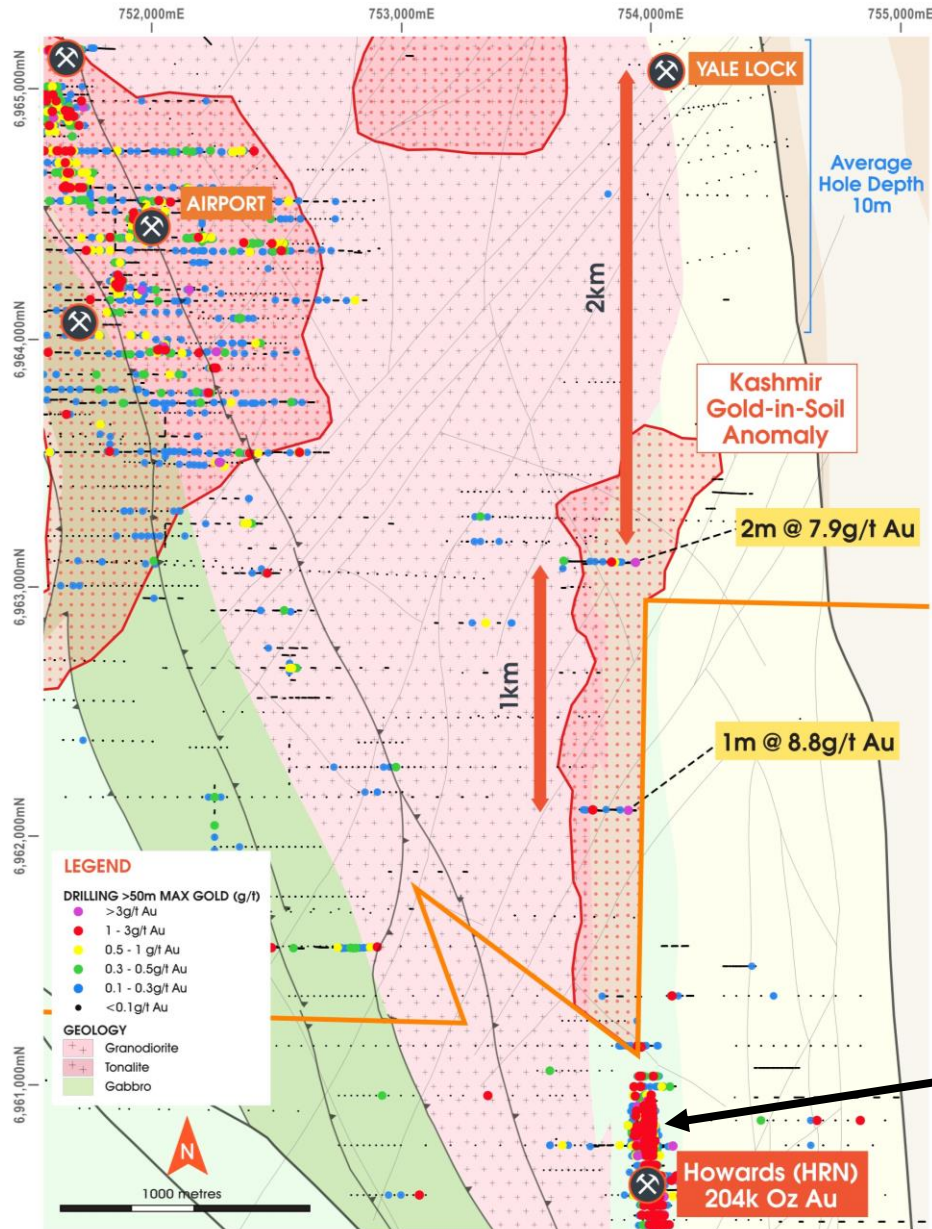


What are the next steps in the strategy?

Continuing to Build the Pipeline



The Next Generation – Kashmir



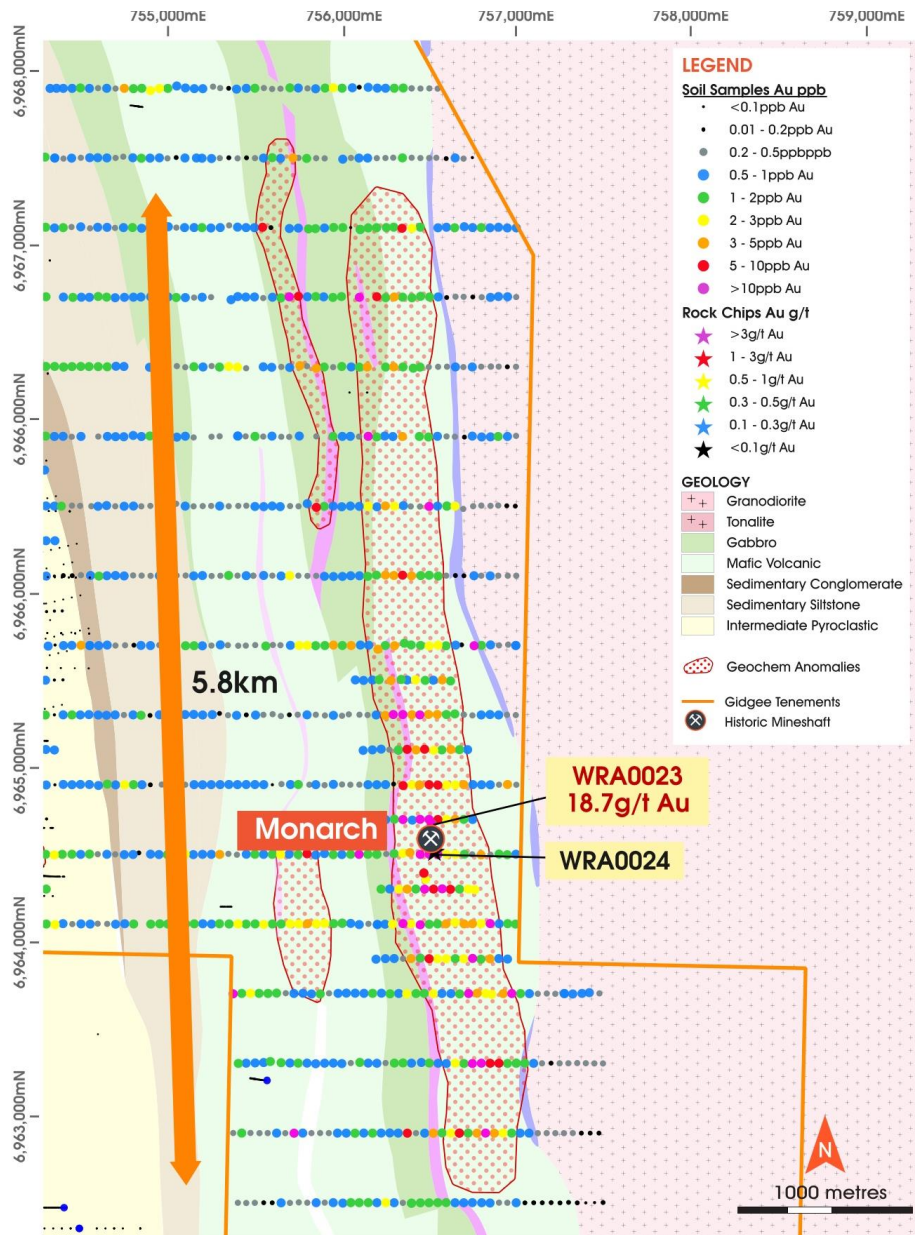
- Major 2.5km-long gold-in-soil anomaly defined by Gateway 2019-2020
- Directly along strike of 204koz Howards Resource (ASX : HRN)
- Located on unexplored Montague eastern margin
- First-pass wide-spaced RC testing in 2020 intersected high grade gold:
 - GRC520: 2m @ 7.9g/t Au from 3m (mafic hosted)
 - GRC524: 1m @ 8.8g/t Au from 59m (mafic hosted)
 - GRC522: 2m @ 1.6g/t Au from 105m (granodiorite)
- Follow-up RC drilling planned for December Qtr 2021
- Potential to open up the entire 8km long eastern margin

Recent Horizon Gold (ASX : HRN) results*:

77m @ 1.1g/t Au from 64m
 65m @ 1.2g/t Au from 0m
 28m @ 1.5g/t Au from 102m

*See HRN ASX announcement dated 30 August 2021

The Next Generation – Monarch



- Major gold-in-soil anomaly defined by Gateway over 5.8km strike
- Associated with significant historical workings
- Next to no previous exploration – 5 shallow (>50m) deep RC holes in 1985
- Gateway surface rock ship sampling up to 18.7g/t Au
- In-fill soil sampling about to commence
- Aim to define an RC-drill ready target

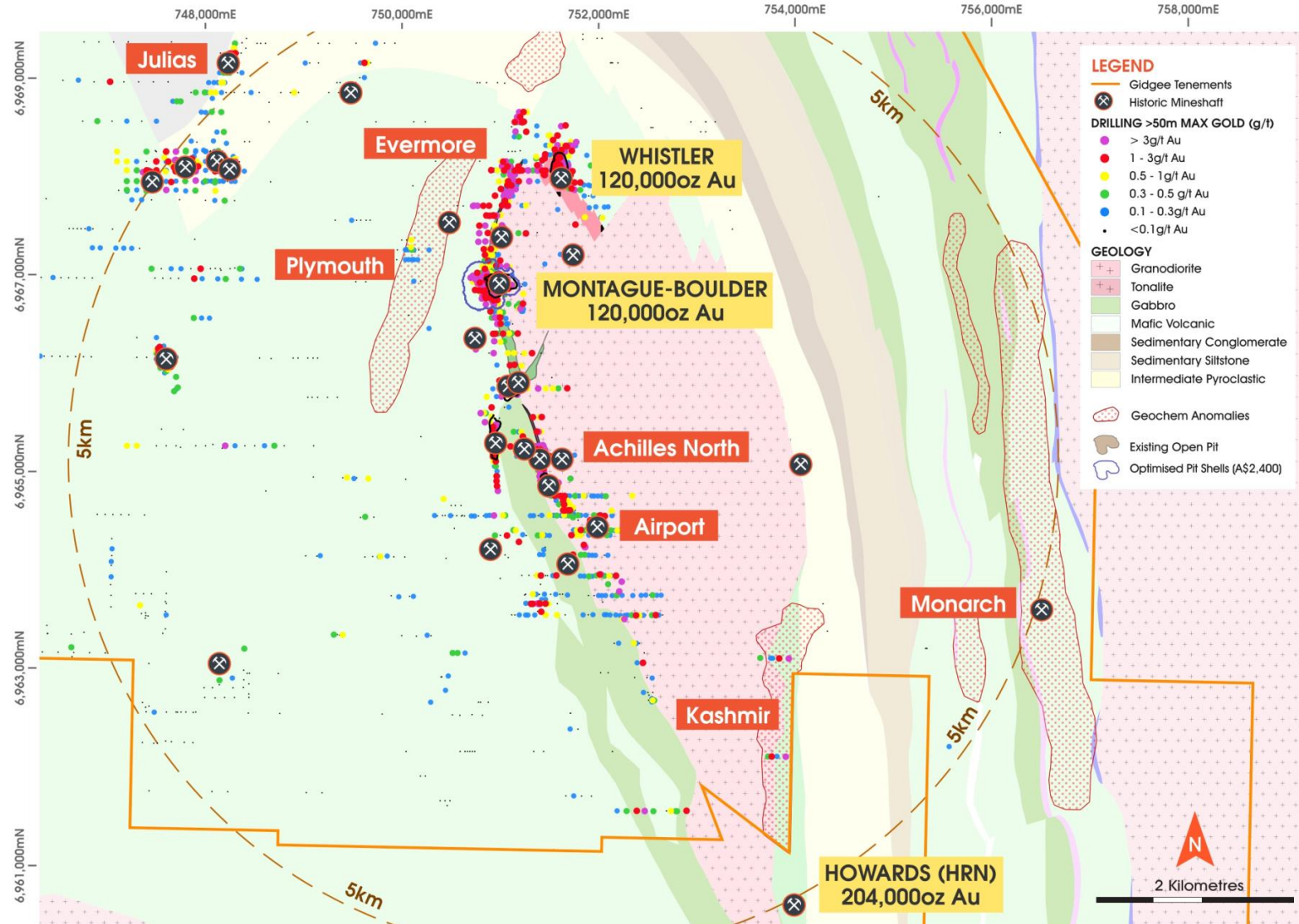


The Big Picture

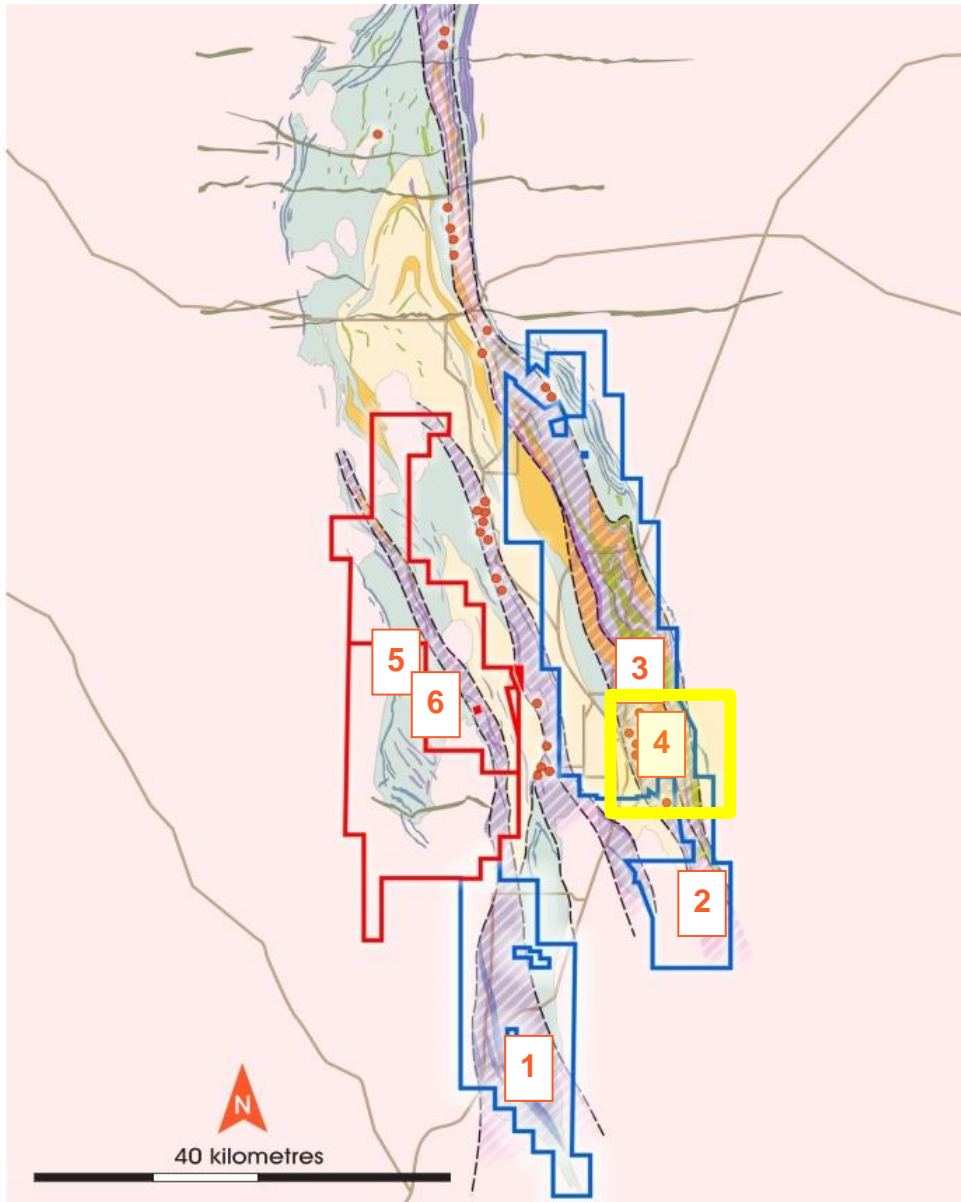
Near-Term Newsflow



- 22,000m air-core program recently completed
- Samples submitted, assays pending
- Further RC drilling
- Resource Upgrade Q4 2021



12 Month Target – Bigger Picture



- 1 **Woodley** – Extensive alluvial gold workings, with soil anomaly
- 2 **Season Well** – Interpreted blind granodiorite intrusion
- 3 **Whistler Nose** – Continuation of Whistler mineralisation around granodiorite nose
- 4 **Rosie East** – Extensive zones of granodiorite hosted gold mineralisation
- 5 **Hot Diggety** – Several historic RAB intercepts to be followed up
- 6 **Barrelmaker** – Several historic RAB intercepts to be followed up



Summary

Corporate Summary



CAPITAL STRUCTURE

ASX Ticker	GML
Shares on issue	1,903,635,600
Executive Performance Options	32,000,000
Cash balance as at 30 June 2021*	\$3.57M
Share Price	\$0.019
Market Capitalisation	\$36.2M

* Does not include listed investments as at 30 June 2021 of \$1.49M

MAJOR SHAREHOLDERS

Harmanis Holdings	12.31%
OMNI GeoX	7.77%
L11 Capital	3.41%
Crest Investment Group	2.03%
Top 20	39.65%
Directors (Directly & Indirectly)	13.57%



BOARD OF DIRECTORS

Trent Franklin	Non-Executive Chairman
Mark Cossom	Managing Director
Debbie Fullarton	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

Highly Successful and Experienced Leadership Team



Mark Cossom
Managing Director

- Executive Director since October 2019
- 24-year experienced geologist with a background in gold exploration, mine geology and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

Trent Franklin
Non-Exec Chairman

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

Debbie Fullarton
Non-Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Executive Officer for Westgold Ltd

Scott Brown
Non-Exec Director

- Company Director with 25 years of broad experience in both the public and private sector

Kar Chua
Company Secretary

- Chartered Accountant with extensive experience in company secretarial & finance roles

Peter Langworthy
Technical Consultant

- 34-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Executive Chairman at Gateway
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd



Key Investment Takeways



LOCATION



- Significant land-holder in a Tier-1 gold mining district

RESOURCES



- Existing 240,000oz¹ Inferred Mineral Resource around historic open pits
- Resource upgrades pending in Q4 2021

GROWTH



- Large gold system with clear potential for multiple sizeable deposits
- Clear strategy for moving the Project forward

SUCCESS



- Experienced and successful management team with strong track record





**GATEWAY
MINING LTD**
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Thank you . Questions.

Investor Update | October 2021 | Mark Cossom, Managing Director