



ASX Announcement

ASX: GML

6 July 2023

Divestment of Listed Investments Nets Gateway \$840,000 to Support Ongoing Exploration at Montague

Gateway Mining Limited (ASX: GML) (**Gateway** or **Company**) advises that it has sold its shareholding in Strickland Metals Limited (ASX: STK) (**STK Shares**) via an off-market transaction, generating \$840,000 in cash. The parcel was sold at \$0.042 per share, representing a premium to the last closing price of Strickland Metals shares.

The shares were originally acquired through the divestment of Gateway's former Bryah Basin tenements in 2020, with a value at the time of that transaction of \$400,000.

The proceeds from the sale of the STK Shares will be used to underpin ongoing exploration activities at the Company's 100%-owned Montague Gold Project in Western Australia, where a new phase of drilling recently commenced aimed at identifying 'step-change' discoveries within the project, as well as to grow its existing Mineral Resource base.

This is consistent with Gateway's strategy of crystallising value from its investments at appropriate times and maintaining its core focus on gold exploration at the Montague Project.

The proceeds will also be used for general working capital.

This released has been authorised by:

Mark Cossom
Managing Director

For and on behalf of
GATEWAY MINING LIMITED

Investors

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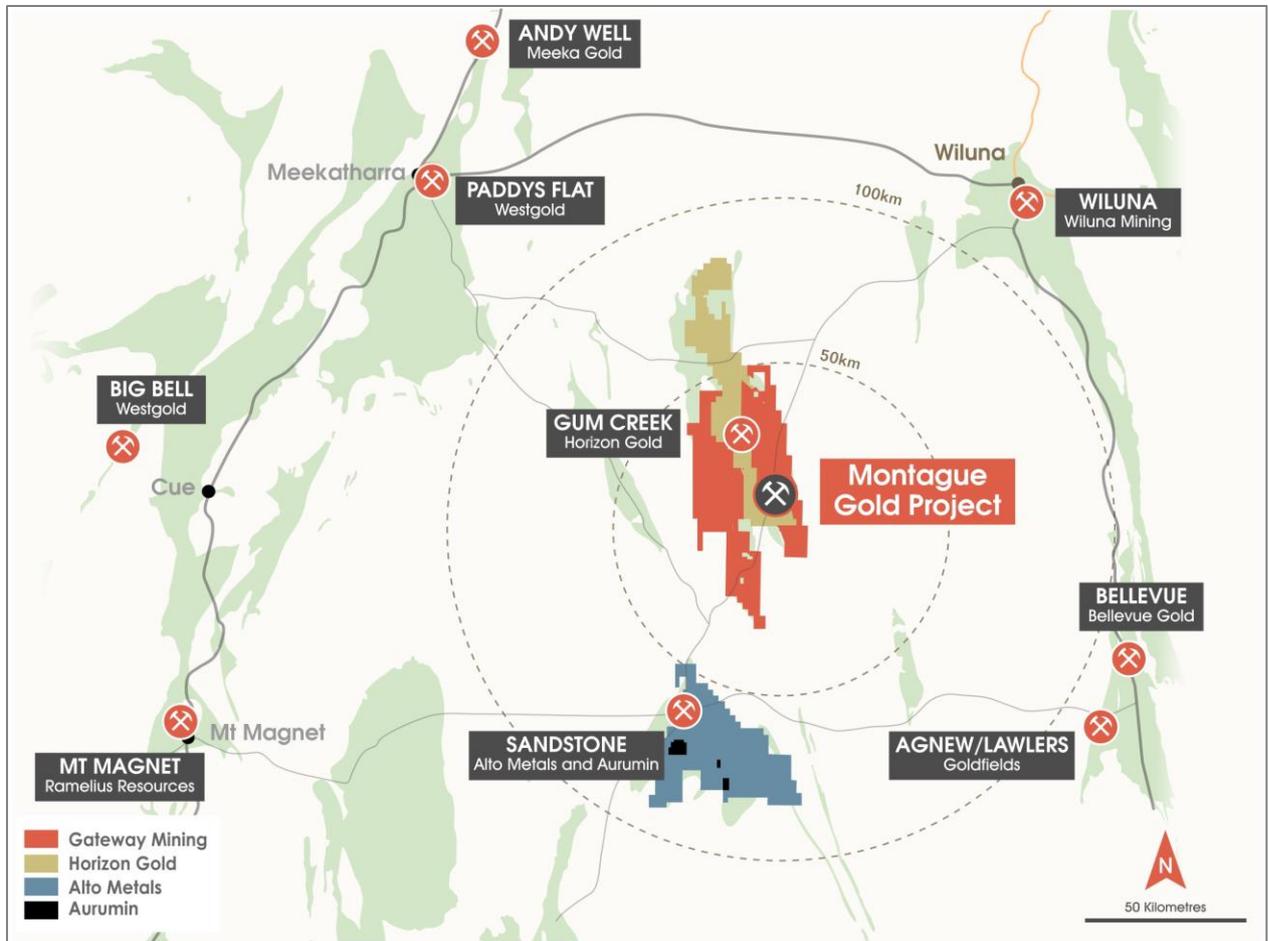
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APPENDIX (1)

About the Montague Gold Project



Montague Gold Project Tenement Location Diagram