

4 May 2026

HAFLINGER AND HUMMER CONTINUE TO GROW

*OXIDE GOLD MINERALISATION AT HAFLINGER NOW SPANS 4KM OF STRIKE;
STRONG PRIMARY POTENTIAL EMERGING AT MULTIPLE PROSPECTS*

HIGHLIGHTS

- Oxide gold mineralisation at Haflinger now defined over 4km of strike along the Celia Shear structure, with significant southward extensions including:
 - MPAC0298: 12m @ 1.1g/t Au from 104m
 - MPAC0300: 8m @ 1.1g/t Au from 96m
 - MPAC0314: 4m @ 1.4g/t Au from 48m
- MPAC0298 and MPAC0300 represent a 220m extension southward from previously defined high-grade mineralisation.
- Further results from Hummer intercepting primary gold mineralisation over 200m strike (within a 700m strike oxide zone):
 - MPAC0421: 6m @ 2.2g/t Au from 80m to BOH
 - MPAC0455: 5m @ 1.7g/t Au from 100m to BOH
- Gateway remains well capitalised to undertake planned 2026 exploration, with \$15.7m cash and \$5.6m in liquid ASX securities at the end of the March 2026 quarter.

Management Comment

Gateway's Chief Executive Officer, Mr Richard Pugh, said: *"These latest results from the Celia-Mustang Trend are another strong step forward in what is rapidly emerging as a significant new gold camp. The camp is located at a textbook structural setting – high-grade internal lodes developed along major rotational flexures of shear zones on intrusive margins.*

At Haflinger we have now traced oxide gold mineralisation over 4km of strike towards the Horse Well Gold Camp, with new southward extensions confirming the continuity of high-grade lodes.

The standout new intercepts at Hummer further define a coherent high-grade lode that remains open at depth (both holes ended in high-grade primary gold mineralisation).

Most importantly, the majority of drilling to date has been shallow and has not fully penetrated the target shear in fresh rock, leaving the primary mineralisation largely untested. We are now planning follow-up RC drilling to delineate the plunge of these lodes, better understand their geometry at depth, and test for extensions.

Our systematic approach continues to deliver excellent exploration outcomes, and with the Company well capitalised, we are perfectly positioned to accelerate RC follow-up across the Haflinger, Hummer, Rubicon, and the recently announced Mustang Prospects, while maintaining momentum at other key priority targets.

Figure 1 below highlights the outstanding progress we have made over the last seven months in delineating the new key prospects within the Celia-Mustang shear structures – where only the Mustang prospect was previously identified. This Trend has delivered exactly the scale and style of system we anticipated when we acquired the Yandal Gold Project in the second half of last year.

Separate to the drilling along the Celia-Mustang shear structures, drilling continues to progress very well at Great Western, with the first batch of initial assays due shortly. Further updates will be provided in due course."

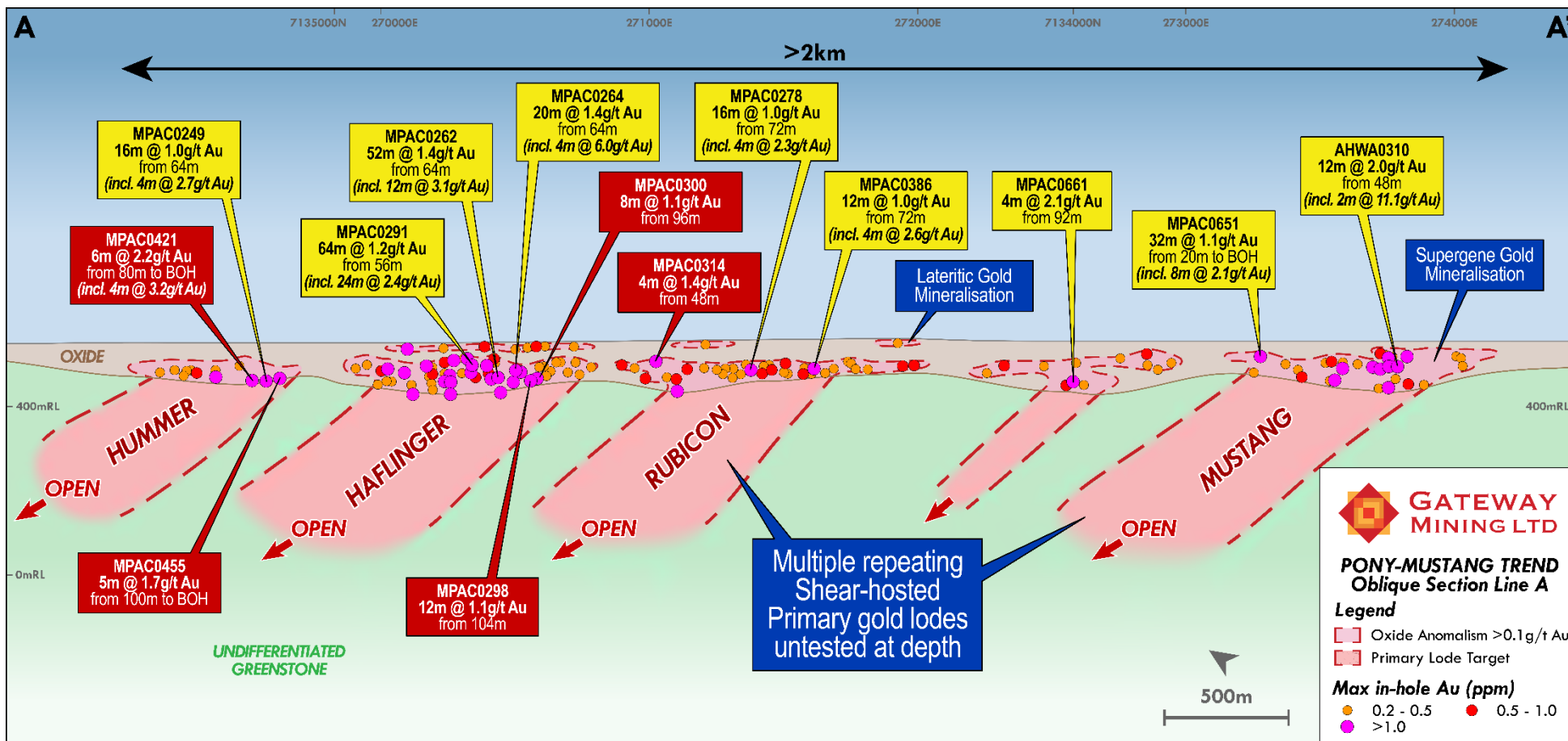


Figure 1: Oblique Section highlighting the four new key target areas within the Celia-Mustang shear structures developed out of current AC drilling programs.

Introduction

Gateway Mining Limited (ASX: GML) (**Gateway or Company**) is pleased to provide an update on recent drilling activities at its 100%-owned Yandal Gold Project in Western Australia.

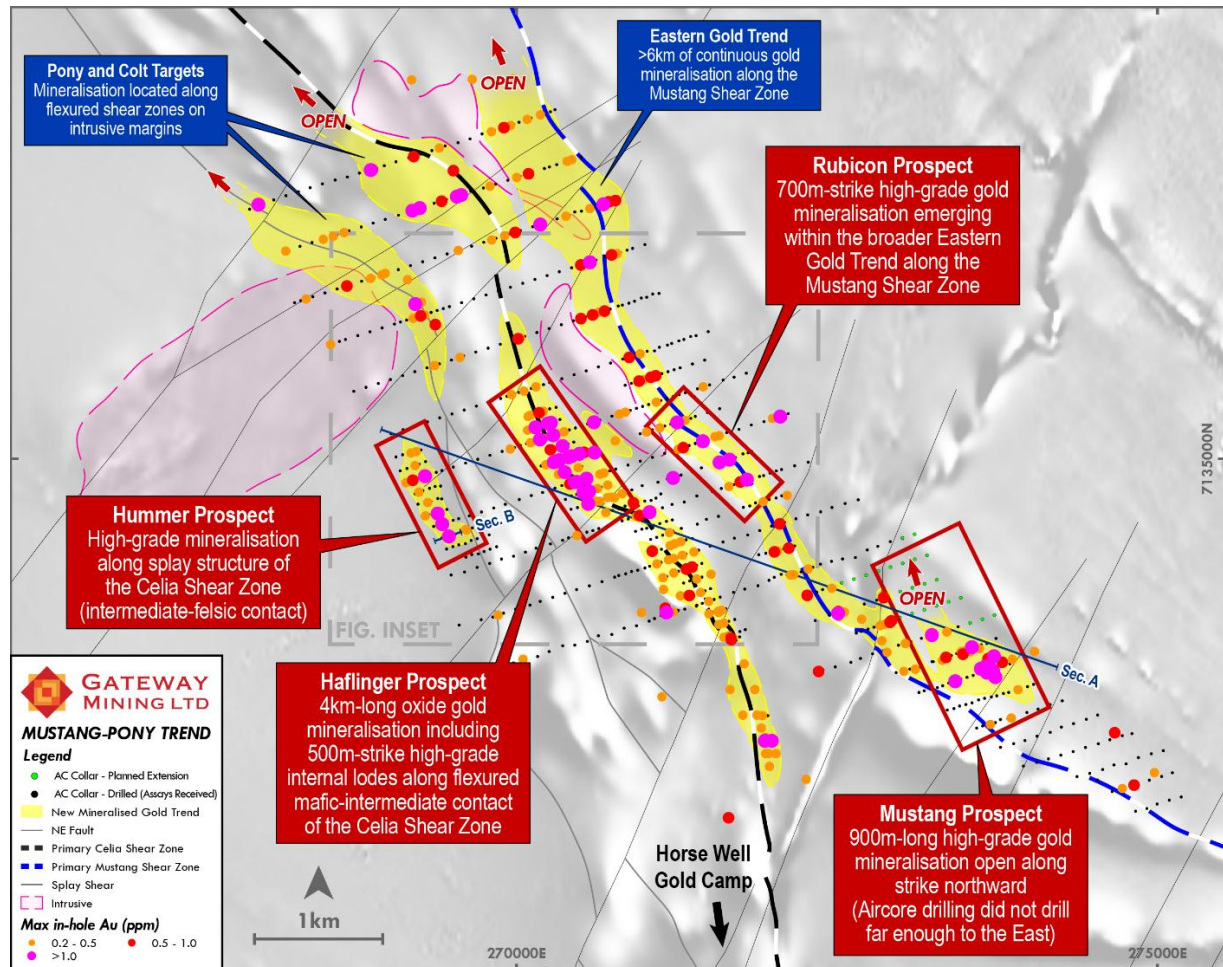


Figure 2: Map highlighting the four new key target areas within the Celia-Mustang shear structures.

Emerging Gold Camp

Prior to the acquisition of the Yandal Project by Gateway, very little exploration had been completed north of the Horse Well Gold Camp. Most historic drilling over the area was limited to shallow rotary airblast (RAB) drilling, that largely failed to penetrate the transported cover and zone of depletion. As a result, Mustang was the only known prospect north of Horse Well.

Aircore drilling of the Celia and Mustang Shear Zones by the Company has continued to deliver significant gold anomalism, with multiple new prospects discovered since drilling commenced that are all situated within a broader lithological and structural setting. This setting, comprised of a series of rotated and converging shear zones that flexure around the margins of intrusions, is considered a textbook setup for a gold camp.

As is typical of gold camps, the constituent prospects (Haflinger, Hummer, Rubicon, Mustang, Colt and Pony) occur in broadly comparable geological settings and display similar mineralisation styles.

New Aircore Results

The latest assays continue to demonstrate the scale and prospectivity of the emerging gold system along the Celia-Mustang structural corridor, with the Company now in a position to begin planning of RC drilling that will aim to test for multiple stacked, plunging mineralised lodes that repeat across the entire gold camp (Figure 1).

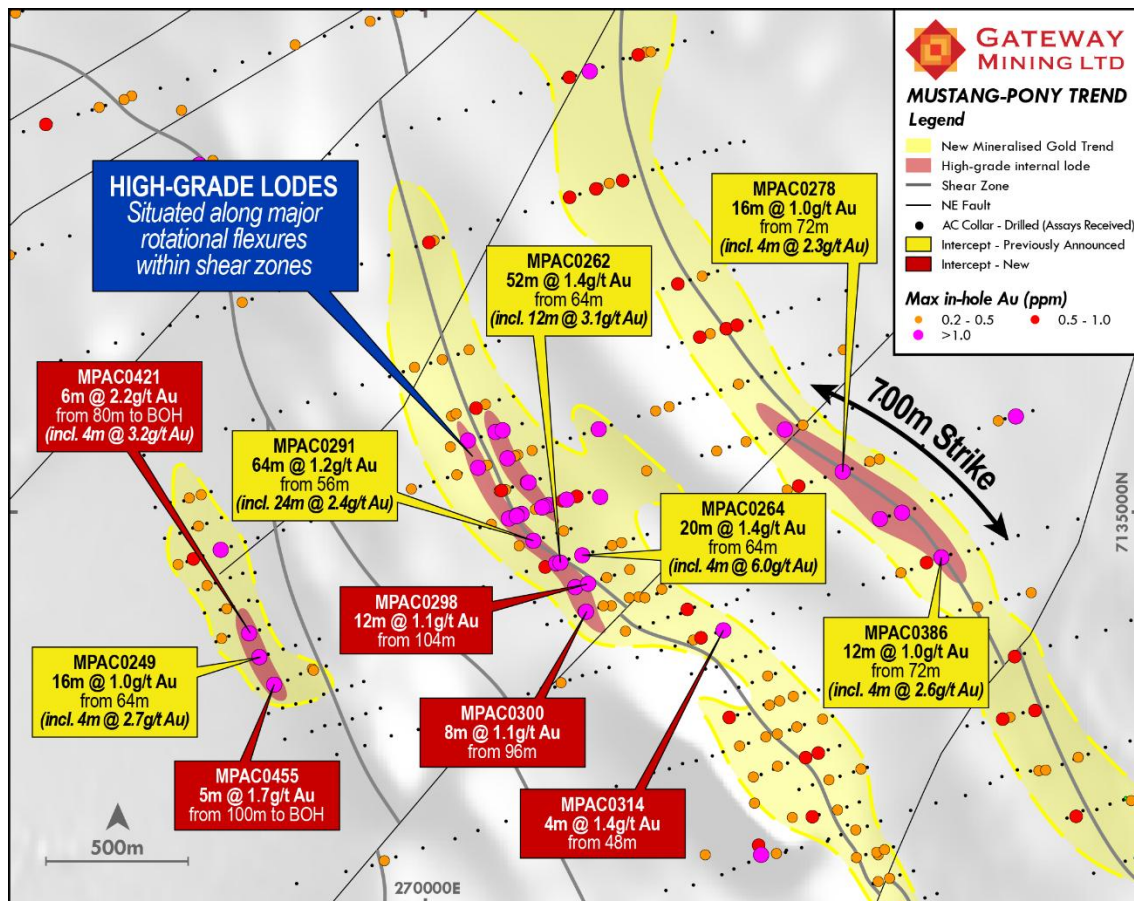


Figure 3: Zoomed in map of the Hummer, Haflinger and Rubicon prospects, highlighting new and previously announced key results.

Haflinger Prospect

At Haflinger, oxide gold mineralisation has now been traced over 4km of strike (see Figures 2 and 3), with new intercepts confirming a significant southward extension along the Celia Shear structure towards the Horse Well Gold Camp.

Most holes drilled south of the known high-grade primary lode were relatively shallow and terminated in saprolite or the depletion zone, failing to penetrate fresh rock along the target shear – highlighting substantial potential at depth (Figure 1):

- MPAC0298: 12m @ 1.1g/t Au from 104m
- MPAC0300: 8m @ 1.1g/t Au from 96m
- MPAC0314: 4m @ 1.4g/t Au from 48m

The new results in MPAC0298 and MPAC0300 extend high-grade mineralisation 220m further south. The Haflinger prospect is then cut and offset by a northeast-trending brittle structure, with drillhole MPAC0314 intersecting the offset position and returning shallow, high-grade gold mineralisation.

These intercepts, combined with previously announced high-grade results¹ (e.g., MPAC0291: 64m @ 1.2g/t Au incl. 24m @ 2.4 g/t Au) demonstrate the potential at Haflinger for multiple stacked lodes hosted in the broader shear zones.

Additional drilling is required at depth along the entire 4km strike of oxide mineralisation to test for further lodes within fresh rock.

¹Refer to ASX announcements 22 January 2026 and 22 February 2026.

Hummer Prospect

The Hummer prospect is situated on a splay structure off the Celia Shear and was first identified through drillhole MPAC0249 that returned 16m @ 1.0g/t Au from 64m, incl. 4m @ 2.7g/t Au.² Additional aircore drilling has continued to define the emerging high-grade lode, with two high-grade intercepts to bottom-of-hole (Figure 5), delineating the primary lode over a minimum strike of 200m:

- MPAC0421: 6m @ 2.2g/t Au from 80m to BOH
- MPAC0455: 5m @ 1.7g/t Au from 100m to BOH

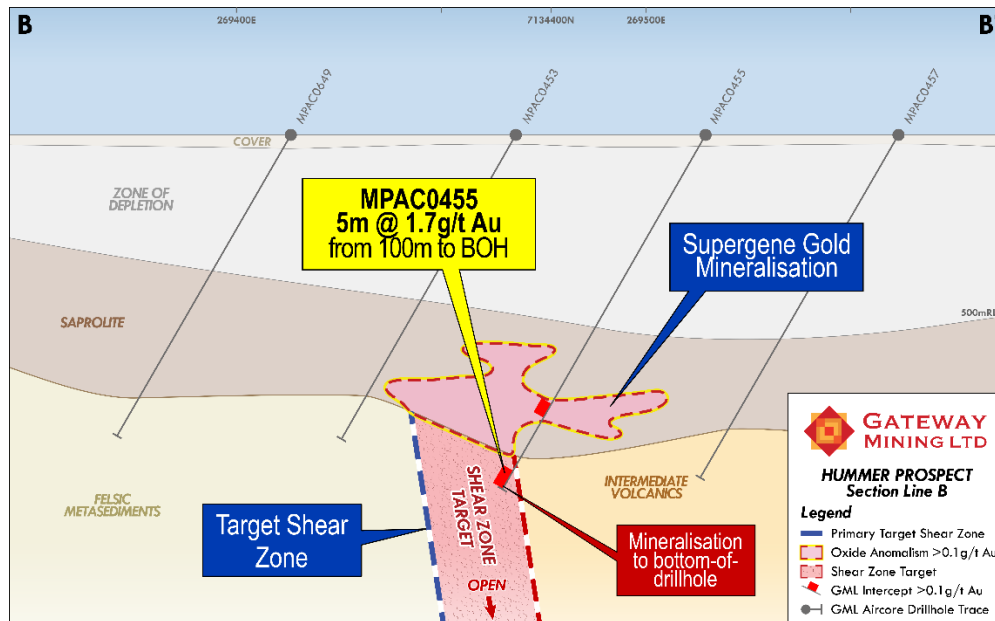


Figure 4: Cross section of the Hummer showing further bottom-of-hole fresh rock mineralisation.

Primary mineralisation within the shear is situated within a broader 700m oxide zone, with follow-up drilling at depth to be designed to test for mineralisation both down dip and down-plunge (Figure 1).

²Refer to ASX announcement dated 9 February 2026.

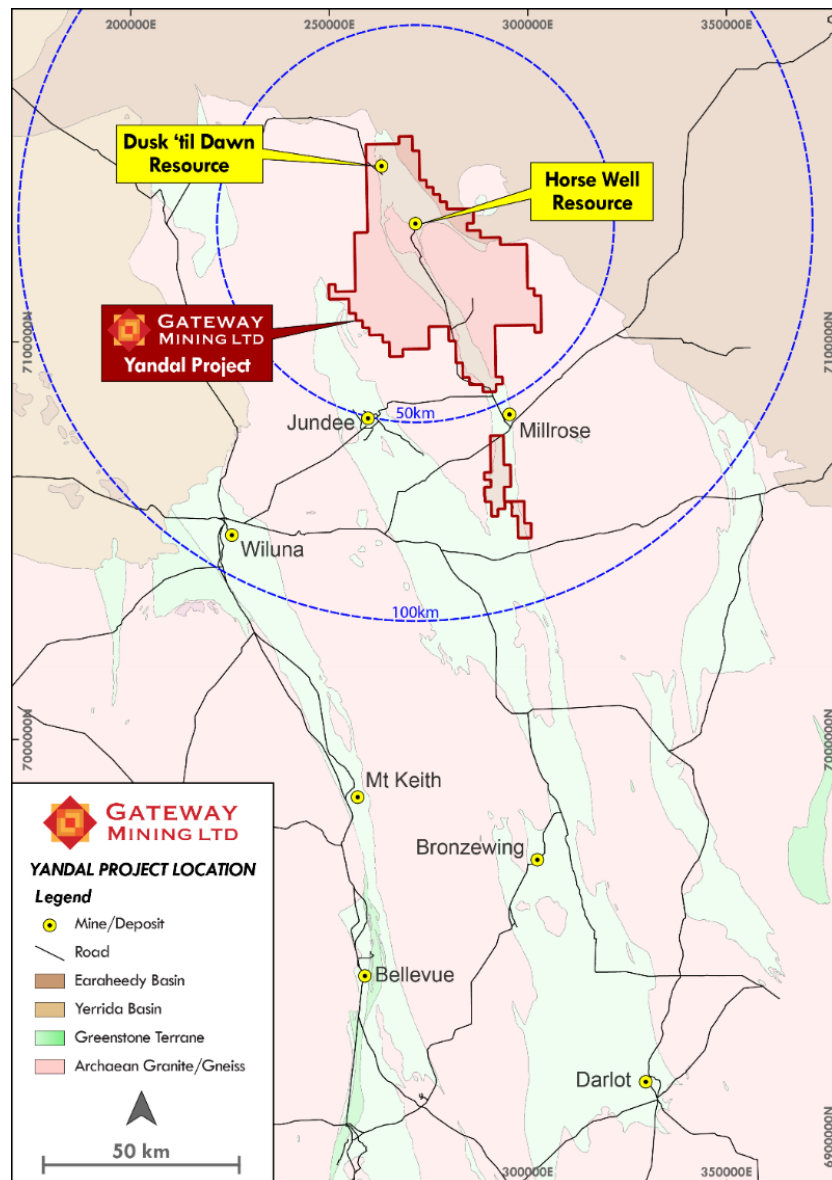


Figure 5: GML Yandal Project area in relation to known gold mines, road infrastructure and regional greenstone terrains (light green).

Further updates will be provided in due course.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr Richard Pugh who is Gateway Mining Limited's Chief Executive Officer and is a current Member of the Australian Institute of Geoscientists (AIG). Mr Pugh has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pugh consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources has been extracted from various Gateway ASX announcements and are available to view on the Company's website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resources in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statement

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward Looking Statements.

Persons reading this announcement are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Gateway that any Forward-Looking Statement will be achieved or proved to be correct. Further, Gateway disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

APPENDIX A: AC TABLE OF SIGNIFICANT GOLD INTERCEPTS

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0294	270515	7134733	545	-60	250	123	AC	8	16	8	0.1	8 metres @ 0.1g/t Au from 8 metres
								84	88	4	0.2	4 metres @ 0.2g/t Au from 84 metres
MPAC0295	270557	7134751	545	-60	250	132	AC	8	12	4	0.2	4 metres @ 0.2g/t Au from 8 metres
								72	80	8	0.14	8 metres @ 0.1g/t Au from 72 metres
MPAC0296	270610	7134763	545	-60	250	14	AC	8	12	4	0.1	4 metres @ 0.1g/t Au from 84 metres
MPAC0297	270654	7134777	545	-60	250	89	AC	20	24	4	0.1	4 metres @ 0.1g/t Au from 20 metres
								52	64	12	0.2	12 metres @ 0.2g/t Au from 52 metres
MPAC0298	270610	7134763	545	-60	250	144	AC	8	12	4	0.1	4 metres @ 0.1g/t Au from 8 metres
								52	56	4	0.2	4 metres @ 0.2g/t Au from 52 metres
								104	116	12	1.1	12 metres @ 1.1g/t Au from 104 metres
MPAC0299	270551	7134649	545	-60	250	125	AC	8	12	4	0.5	4 metres @ 0.5g/t Au from 8 metres
MPAC0300	270599	7134664	545	-60	250	117	AC	96	104	8	1.1	8 metres @ 1.1g/t Au from 96 metres
MPAC0301	270646	7134680	545	-60	250	111	AC	60	92	32	0.2	32 metres @ 0.2g/t Au from 60 metres
MPAC0302	270694	7134695	545	-60	250	99	AC	-	-	-	-	NSA
MPAC0303	270742	7134710	545	-60	250	104	AC	-	-	-	-	NSA
MPAC0304	270695	7134581	545	-60	250	114	AC	48	60	12	0.1	12 metres @ 0.1g/t Au from 48 metres
								76	102	26	0.1	26 metres @ 0.1g/t Au from 76 metres
MPAC0305	270742	7134596	545	-60	250	96	AC	-	-	-	-	NSA
MPAC0306	270789	7134611	545	-60	250	84	AC	-	-	-	-	NSA
MPAC0307	270840	7134630	545	-60	250	90	AC	80	84	4	0.2	4 metres @ 0.2g/t Au from 80 metres
MPAC0308	270884	7134643	545	-60	250	78	AC	-	-	-	-	NSA
MPAC0309	270817	7134515	545	-60	250	81	AC	-	-	-	-	NSA

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0310	270865	7134530	545	-60	250	85	AC	8	12	4	0.2	4 metres @ 0.2g/t Au from 8 metres
MPAC0311	270912	7134545	545	-60	250	92	AC	-	-	-	-	NSA
MPAC0312	270960	7134561	545	-60	250	99	AC	68	72	4	0.3	4 metres @ 0.3g/t Au from 68 metres
MPAC0313	271007	7134576	545	-60	250	117	AC	56	68	12	0.2	12 metres @ 0.2g/t Au from 56 metres
								88	117	29	0.2	29 metres @ 0.2g/t Au from 88 metres to BOH
MPAC0314	271055	7134591	545	-60	250	105	AC	48	52	4	1.4	4 metres @ 1.4g/t Au from 48 metres
								56	60	4	0.1	4 metres @ 0.1g/t Au from 56 metres
MPAC0315	271040	7134370	545	-60	250	75	AC	-	-	-	-	NSA
MPAC0316	271087	7134386	545	-60	250	83	AC	-	-	-	-	NSA
MPAC0317	271134	7134403	545	-60	250	75	AC	68	73	5	0.1	5 metres @ 0.1g/t Au from 68 metres
MPAC0318	271181	7134419	545	-60	250	86	AC	60	68	8	0.2	8 metres @ 0.2g/t Au from 60 metres
MPAC0319	271121	7134191	545	-60	250	85	AC	64	76	12	0.3	12 metres @ 0.3g/t Au from 64 metres
MPAC0321	271169	7134207	545	-60	250	81	AC	92	96	4	0.4	4 metres @ 0.4g/t Au from 92 metres
MPAC0323	271220	7134226	545	-60	250	91	AC	84	91	7	0.2	7 metres @ 0.2g/t Au from 84 metres to BOH
MPAC0325	271264	7134237	545	-60	250	102	AC	92	96	4	0.3	4 metres @ 0.3g/t Au from 92 metres
MPAC0327	271316	7134256	545	-60	250	62	AC	52	61	9	0.2	9 metres @ 0.2g/t Au from 52 metres
MPAC0329	271297	7134030	545	-60	250	85	AC	60	64	4	0.1	4 metres @ 0.1g/t Au from 60 metres
								72	76	4	0.2	4 metres @ 0.2g/t Au from 72 metres
MPAC0331	271344	7134046	545	-60	250	107	AC	80	84	4	0.1	4 metres @ 0.1g/t Au from 80 metres
								100	104	4	0.1	4 metres @ 0.1g/t Au from 100 metres
MPAC0333	271392	7134061	545	-60	250	108	AC	84	88	4	0.1	4 metres @ 0.1g/t Au from 84 metres
MPAC0334	270802	7134712	545	-60	250	113	AC	92	104	12	0.2	12 metres @ 0.2g/t Au from 92 metres
MPAC0335	271440	7134076	545	-60	250	129	AC	84	88	4	0.3	4 metres @ 0.3g/t Au from 84 metres

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
								116	120	4	0.1	4 metres @ 0.1g/t Au from 116 metres
MPAC0336	270848	7134737	545	-60	250	83	AC	60	68	8	0.4	8 metres @ 0.4g/t Au from 60 metres
MPAC0337	271487	7134091	545	-60	250	90	AC	-	-	-	-	NSA
MPAC0338	270893	7134756	545	-60	250	100	AC	-	-	-	-	NSA
MPAC0339	271535	7134107	545	-60	250	79	AC	60	64	4	0.1	4 metres @ 0.1g/t Au from 60 metres
MPAC0340	270974	7134789	545	-60	250	142	AC	8	12	4	0.1	4 metres @ 0.1g/t Au from 8 metres
MPAC0341	271367	7133942	545	-60	250	77	AC	52	60	8	0.3	8 metres @ 0.3g/t Au from 52 metres
MPAC0342	271097	7134816	545	-60	250	153	AC	-	-	-	-	NSA
MPAC0343	271423	7133957	545	-60	250	94	AC	-	-	-	-	NSA
MPAC0345	271464	7133969	545	-60	250	94	AC	72	76	4	0.2	4 metres @ 0.2g/t Au from 72 metres
								93	94	1	0.1	1 metre @ 0.1g/t Au from 93 metres to BOH
MPAC0347	271507	7133986	545	-60	250	105	AC	-	-	-	-	NSA
MPAC0349	271396	7133850	545	-60	250	57	AC	-	-	-	-	NSA
MPAC0351	271466	7133906	545	-60	250	102	AC	88	96	8	0.1	8 metres @ 0.1g/t Au from 88 metres
MPAC0353	271443	7133872	545	-60	250	85	AC	-	-	-	-	NSA
MPAC0355	271535	7133902	545	-60	250	101	AC	88	96	8	0.3	8 metres @ 0.3g/t Au from 88 metres
MPAC0357	271582	7133920	545	-60	250	93	AC	84	93	9	0.2	9 metres @ 0.2g/t Au from 84 metres to BOH
MPAC0359	271486	7133784	545	-60	250	71	AC	-	-	-	-	NSA
MPAC0361	271530	7133803	545	-60	250	99	AC	72	96	24	0.2	24 metres @ 0.2g/t Au from 72 metres
MPAC0363	271591	7133818	545	-60	250	102	AC	48	56	8	0.3	8 metres @ 0.3g/t Au from 48 metres
								84	88	4	0.3	4 metres @ 0.3g/t Au from 84 metres
MPAC0365	271626	7133830	545	-60	250	93	AC	68	80	12	0.3	12 metres @ 0.3g/t Au from 68 metres
MPAC0366	271132	7134617	545	-60	250	135	AC	-	-	-	-	NSA

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0367	271555	7133702	545	-60	250	79	AC	72	77	5	0.2	5 metres @ 0.2g/t Au from 72 metres
MPAC0368	271207	7134643	545	-60	250	139	AC	-	-	-	-	NSA
MPAC0369	271604	7133719	545	-60	250	73	AC	68	72	4	0.3	4 metres @ 0.3g/t Au from 68 metres
MPAC0370	271302	7134662	545	-60	250	155	AC	-	-	-	-	NSA
MPAC0371	271649	7133732	545	-60	250	85	AC	68	85	17	0.2	17 metres @ 0.2g/t Au from 68 metres to BOH
MPAC0373	271696	7133746	545	-60	250	100	AC	-	-	-	-	NSA
MPAC0375	271640	7133618	545	-60	250	63	AC	56	62	6	0.1	6 metres @ 0.1g/t Au from 56 metres
MPAC0377	271687	7133633	545	-60	250	84	AC	60	80	20	0.2	20 metres @ 0.2g/t Au from 60 metres
MPAC0379	271736	7133652	545	-60	250	73	AC	52	56	4	0.2	4 metres @ 0.2g/t Au from 52 metres
MPAC0381	271778	7133667	545	-60	250	98	AC	-	-	-	-	NSA
MPAC0383	271733	7133610	545	-60	250	75	AC	52	56	4	0.1	4 metres @ 0.1g/t Au from 52 metres
MPAC0395	269202	7134726	545	-60	250	75	AC	60	64	4	0.1	4 metres @ 0.1g/t Au from 60 metres
MPAC0397	269263	7134750	545	-60	250	84	AC	64	68	4	0.2	4 metres @ 0.2g/t Au from 64 metres
MPAC0399	269315	7134768	545	-60	250	96	AC	88	92	4	0.1	4 metres @ 0.1g/t Au from 88 metres
MPAC0401	269358	7134783	545	-60	250	108	AC	100	104	4	0.1	4 metres @ 0.1g/t Au from 100 metres
MPAC0402	271215	7134434	545	-60	250	96	AC	60	80	20	0.1	20 metres @ 0.1g/t Au from 60 metres
MPAC0403	269401	7134786	545	-60	250	102	AC	-	-	-	-	NSA
MPAC0404	271279	7134456	545	-60	250	99	AC	-	-	-	-	NSA
MPAC0405	269225	7134645	545	-60	250	77	AC	64	76	12	0.1	12 metres @ 0.1g/t Au from 64 metres
MPAC0406	271404	7134489	545	-60	250	113	AC	-	-	-	-	NSA
MPAC0407	269280	7134656	545	-60	250	67	AC	-	-	-	-	NSA
MPAC0408	271475	7134527	545	-60	250	126	AC	-	-	-	-	NSA
MPAC0409	269326	7134667	545	-60	250	65	AC	52	56	4	0.4	5 metres @ 0.4g/t Au from 52 metres

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0410	271569	7134550	545	-60	250	125	AC	-	-	-	-	NSA
MPAC0411	269379	7134689	545	-60	250	88	AC	-	-	-	-	NSA
MPAC0413	269409	7134686	545	-60	250	73	AC	-	-	-	-	NSA
MPAC0415	269265	7134545	545	-60	250	63	AC	-	-	-	-	NSA
MPAC0417	269310	7134564	545	-60	250	63	AC	56	60	4	0.3	4 metres @ 0.3g/t Au from 56 metres
MPAC0419	269366	7134575	545	-60	250	75	AC	-	-	-	-	NSA
MPAC0421	269417	7134586	545	-60	250	86	AC	64	68	4	0.5	4 metres @ 0.5g/t Au from 64 metres
								80	86	6	2.2	6 metres @ 2.2g/t Au from 80 metres to BOH
MPAC0423	269450	7134604	545	-60	250	84	AC	-	-	-	-	NSA
MPAC0429	269053	7135013	545	-60	250	74	AC	64	68	4	0.1	4 metres @ 0.1g/t Au from 64 metres
MPAC0430	271414	7134286	545	-60	250	82	AC	76	81	5	0.3	5 metres @ 0.3g/t Au from 76 metres
MPAC0431	269105	7135030	545	-60	250	69	AC	64	68	4	0.2	4 metres @ 0.2g/t Au from 64 metres
MPAC0432	271504	7134318	545	-60	250	97	AC	-	-	-	-	NSA
MPAC0433	269153	7135036	545	-60	250	75	AC	73	75	2	0.1	2 metres @ 0.1g/t Au from 73 metres to BOH
MPAC0434	271604	7134350	545	-60	250	111	AC	-	-	-	-	NSA
MPAC0435	269201	7135055	545	-60	250	81	AC	64	68	4	0.4	4 metres @ 0.4g/t Au from 64 metres
MPAC0436	271693	7134380	545	-60	250	107	AC	-	-	-	-	NSA
MPAC0437	269248	7135068	545	-60	250	89	AC	76	80	4	0.2	4 metres @ 0.2g/t Au from 76 metres
MPAC0439	269086	7134905	545	-60	250	75	AC	73	74	1	0.1	1 metre @ 0.1g/t Au from 73 metres
MPAC0441	269139	7134923	545	-60	250	72	AC	-	-	-	-	NSA
MPAC0443	269184	7134941	545	-60	250	84	AC	76	81	5	0.2	5 metres @ 0.2g/t Au from 76 metres
MPAC0445	269233	7134957	545	-60	250	92	AC	64	68	4	0.4	4 metres @ 0.4g/t Au from 64 metres
MPAC0447	269284	7134977	545	-60	250	97	AC	68	72	4	0.1	4 metres @ 0.1g/t Au from 68 metres

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0451	269411	7134381	545	-60	250	89	AC	-	-	-	-	NSA
MPAC0453	269465	7134406	545	-60	250	90	AC	-	-	-	-	NSA
MPAC0455	269515	7134411	545	-60	250	105	AC	80	84	4	0.2	4 metres @ 0.2g/t Au from 80 metres
								100	105	5	1.7	5 metres @ 1.7g/t Au from 100 metres to BOH
MPAC0457	269560	7134433	545	-60	250	102	AC	-	-	-	-	NSA
MPAC0459	269607	7134451	545	-60	250	102	AC	16	24	8	0.2	8 metres @ 0.2g/t Au from 16 metres
MPAC0461	269649	7134460	545	-60	250	101	AC	96	101	5	0.2	5 metres @ 0.2g/t Au from 96 metres to BOH
MPAC0463	269595	7134337	545	-60	250	92	AC	72	76	4	0.1	4 metres @ 0.1g/t Au from 72 metres
								88	89	1	0.1	1 metre @ 0.1g/t Au from 88 metres
MPAC0465	269640	7134362	545	-60	250	95	AC	-	-	-	-	NSA
MPAC0467	269687	7134376	545	-60	250	87	AC	16	20	4	0.1	4 metres @ 0.1g/t Au from 16 metres
MPAC0469	269738	7134391	545	-60	250	93	AC	-	-	-	-	NSA
MPAC0471	269780	7134406	545	-60	250	102	AC	-	-	-	-	NSA
MPAC0472	270158	7133457	545	-60	250	76	AC	-	-	-	-	NSA
MPAC0474	270248	7133496	545	-60	250	115	AC	-	-	-	-	NSA
MPAC0475	269599	7134232	545	-60	250	99	AC	-	-	-	-	NSA
MPAC0476	269585	7133284	545	-60	250	37	AC	-	-	-	-	NSA
MPAC0477	269644	7134252	545	-60	250	79	AC	56	60	4	0.1	4 metres @ 0.1g/t Au from 56 metres
MPAC0478	269681	7133316	545	-60	250	49	AC	-	-	-	-	NSA
MPAC0479	269696	7134257	545	-60	250	81	AC	-	-	-	-	NSA
MPAC0480	269777	7133345	545	-60	250	51	AC	-	-	-	-	NSA
MPAC0481	269740	7134276	545	-60	250	81	AC	-	-	-	-	NSA
MPAC0482	269876	7133369	545	-60	250	72	AC	-	-	-	-	NSA

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0483	269787	7134294	545	-60	250	84	AC	-	-	-	-	NSA
MPAC0484	269969	7133407	545	-60	250	78	AC	-	-	-	-	NSA
MPAC0485	269838	7134313	545	-60	250	94	AC	-	-	-	-	NSA
MPAC0486	270066	7133444	545	-60	250	57	AC	44	52	8	0.2	8 metres @ 0.2g/t Au from 44 metres
MPAC0487	269505	7134205	545	-60	250	77	AC	-	-	-	-	NSA
MPAC0488	270354	7133541	545	-60	250	76	AC	-	-	-	-	NSA
MPAC0489	269448	7134295	545	-60	250	92	AC	-	-	-	-	NSA
MPAC0490	270448	7133546	545	-60	250	72	AC	-	-	-	-	NSA
MPAC0491	269497	7134314	545	-60	250	90	AC	56	60	4	0.1	4 metres @ 0.1g/t Au from 56 metres
MPAC0492	270546	7133575	545	-60	250	70	AC	-	-	-	-	NSA
MPAC0493	269543	7134328	545	-60	250	85	AC	-	-	-	-	NSA
MPAC0494	270632	7133619	545	-60	250	39	AC	-	-	-	-	NSA
MPAC0495	269483	7134093	545	-60	250	82	AC	-	-	-	-	NSA
MPAC0496	270737	7133629	545	-60	250	63	AC	-	-	-	-	NSA
MPAC0497	269588	7134116	545	-60	250	78	AC	-	-	-	-	NSA
MPAC0498	270833	7133678	545	-60	250	66	AC	-	-	-	-	NSA
MPAC0499	270375	7134682	545	-60	250	102	AC	-	-	-	-	NSA
MPAC0500	270421	7134709	545	-60	250	126	AC	112	116	4	0.1	4 metres @ 0.1g/t Au from 112 metres
MPAC0501	270463	7134721	545	-60	250	121	AC	-	-	-	-	NSA
MPAC0502	270933	7134665	545	-60	250	110	AC	56	60	4	0.5	4 metres @ 0.5g/t Au from 56 metres
MPAC0503	270994	7134669	545	-60	250	96	AC	60	68	8	0.1	8 metres @ 0.1g/t Au from 60 metres
MPAC0504	271043	7134674	545	-60	250	120	AC	-	-	-	-	NSA
MPAC0505	271081	7134692	545	-60	250	132	AC	130	131	1	0.1	1 metre @ 0.1g/t Au from 130 metres

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From	To	Interval	Grade	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0506	271119	7134725	545	-60	250	136	AC	-	-	-	-	NSA
MPAC0507	270922	7134433	545	-60	250	101	AC	-	-	-	-	NSA
MPAC0508	270971	7134450	545	-60	250	91	AC	-	-	-	-	NSA
MPAC0509	271009	7134457	545	-60	250	94	AC	68	72	4	0.1	4 metres @ 0.1g/t Au from 68 metres
MPAC0510	271065	7134479	545	-60	250	66	AC	-	-	-	-	NSA
MPAC0511	271111	7134494	545	-60	250	87	AC	44	48	4	0.1	4 metres @ 0.1g/t Au from 44 metres
								60	64	4	0.2	4 metres @ 0.2g/t Au from 60 metres
								72	76	4	0.1	4 metres @ 0.1g/t Au from 72 metres
								85	86	1	0.1	1 metre @ 0.1g/t Au from 85 metres
MPAC0512	271163	7134511	545	-60	250	123	AC	-	-	-	-	NSA
MPAC0513	271209	7134522	545	-60	250	126	AC	-	-	-	-	NSA
MPAC0514	271083	7134290	545	-60	250	71	AC	64	68	4	0.7	4 metres @ 0.7g/t Au from 64 metres
MPAC0515	271124	7134293	545	-60	250	78	AC	-	-	-	-	NSA
MPAC0516	271175	7134325	545	-60	250	81	AC	48	52	4	0.1	4 metres @ 0.1g/t Au from 48 metres
								60	64	4	0.1	4 metres @ 0.1g/t Au from 60 metres
								80	81	1	0.1	1 metre @ 0.1g/t Au from 80 metres to BOH
MPAC0517	271223	7134333	545	-60	250	99	AC	56	68	12	0.1	12 metres @ 0.1g/t Au from 56 metres
MPAC0518	271264	7134350	545	-60	250	82	AC	64	81	17	0.3	17 metres @ 0.3g/t Au from 64 metres
MPAC0519	271316	7134367	545	-60	250	89	AC	68	88	20	0.2	20 metres @ 0.2g/t Au from 68 metres
MPAC0520	271365	7134377	545	-60	250	104	AC	80	84	4	0.1	4 metres @ 0.1g/t Au from 80 metres
MPAC0521	271165	7134082	545	-60	250	72	AC	60	64	4	0.3	4 metres @ 0.3g/t Au from 60 metres
								70	71	1	0.1	1 metre @ 0.1g/t Au from 70 metres
MPAC0522	271208	7134101	545	-60	250	66	AC	-	-	-	-	NSA

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0523	271257	7134122	545	-60	250	93	AC	76	80	4	0.2	4 metres @ 0.2g/t Au from 76 metres
MPAC0524	271310	7134139	545	-60	250	96	AC	80	84	4	0.2	4 metres @ 0.2g/t Au from 80 metres
MPAC0525	271355	7134152	545	-60	250	114	AC	72	80	8	0.4	8 metres @ 0.4g/t Au from 72 metres
MPAC0526	271399	7134168	545	-60	250	103	AC	60	92	32	0.2	32 metres @ 0.2g/t Au from 60 metres
MPAC0527	271439	7134183	545	-60	250	73	AC	-	-	-	-	NSA
MPAC0528	270419	7134605	545	-60	250	87	AC	-	-	-	-	NSA
MPAC0529	270469	7134618	545	-60	250	110	AC	-	-	-	-	NSA
MPAC0530	270517	7134634	545	-60	250	117	AC	-	-	-	-	NSA
MPAC0531	269686	7134152	545	-60	250	81	AC	-	-	-	-	NSA
MPAC0532	269784	7134183	545	-60	250	85	AC	-	-	-	-	NSA
MPAC0533	269876	7134217	545	-60	250	88	AC	-	-	-	-	NSA
MPAC0534	269970	7134239	545	-60	250	66	AC	-	-	-	-	NSA
MPAC0535	270063	7134271	545	-60	250	61	AC	-	-	-	-	NSA
MPAC0536	270146	7134302	545	-60	250	88	AC	-	-	-	-	NSA
MPAC0537	270258	7134335	545	-60	250	69	AC	-	-	-	-	NSA
MPAC0538	270353	7134363	545	-60	250	64	AC	56	60	4	0.1	4 metres @ 0.1g/t Au from 56 metres
MPAC0539	270399	7134382	545	-60	250	59	AC	-	-	-	-	NSA
MPAC0540	270446	7134387	545	-60	250	75	AC	44	48	4	0.1	4 metres @ 0.1g/t Au from 44 metres
MPAC0541	270499	7134412	545	-60	250	72	AC	64	72	8	0.1	8 metres @ 0.1g/t Au from 64 metres
MPAC0542	270542	7134427	545	-60	250	63	AC	-	-	-	-	NSA
MPAC0543	270589	7134439	545	-60	250	62	AC	-	-	-	-	NSA
MPAC0544	270635	7134455	545	-60	250	66	AC	-	-	-	-	NSA
MPAC0545	270733	7134490	545	-60	250	60	AC	-	-	-	-	NSA

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0546	269546	7133702	545	-60	250	94	AC	-	-	-	-	NSA
MPAC0547	269718	7133744	545	-60	250	104	AC	-	-	-	-	NSA
MPAC0548	269809	7133765	545	-60	250	109	AC	-	-	-	-	NSA
MPAC0549	269892	7133795	545	-60	250	96	AC	88	92	4	0.3	4 metres @ 0.3g/t Au from 88 metres
MPAC0550	269986	7133826	545	-60	250	100	AC	-	-	-	-	NSA
MPAC0551	270098	7133858	545	-60	250	100	AC	-	-	-	-	NSA
MPAC0552	270178	7133887	545	-60	250	84	AC	-	-	-	-	NSA
MPAC0553	270276	7133919	545	-60	250	61	AC	-	-	-	-	NSA
MPAC0554	270371	7133950	545	-60	250	36	AC	-	-	-	-	NSA
MPAC0555	270462	7133979	545	-60	250	33	AC	-	-	-	-	NSA
MPAC0556	270562	7134008	545	-60	250	63	AC	-	-	-	-	NSA
MPAC0557	270660	7134041	545	-60	250	62	AC	-	-	-	-	NSA
MPAC0558	270759	7134076	545	-60	250	75	AC	-	-	-	-	NSA
MPAC0559	270845	7134102	545	-60	250	69	AC	64	68	4	0.2	4 metres @ 0.2g/t Au from 64 metres
MPAC0560	270891	7134120	545	-60	250	72	AC	-	-	-	-	NSA
MPAC0561	270939	7134130	545	-60	250	72	AC	-	-	-	-	NSA
MPAC0562	270995	7134147	545	-60	250	85	AC	-	-	-	-	NSA
MPAC0563	271032	7134161	545	-60	250	50	AC	-	-	-	-	NSA
MPAC0564	270791	7134089	545	-60	250	78	AC	64	68	4	0.1	4 metres @ 0.1g/t Au from 64 metres
MPAC0600	270929	7133697	545	-60	250	27	AC	-	-	-	-	NSA
MPAC0601	271028	7133733	545	-60	250	39	AC	-	-	-	-	NSA
MPAC0602	271070	7133753	545	-60	250	57	AC	52	57	5	0.2	5 metres @ 0.2g/t Au from 52 metres
MPAC0603	271122	7133776	545	-60	250	76	AC	-	-	-	-	NSA

Hole Details								Intercept				
Hole ID	Coordinates (MGA94 Zone 51)							From (m)	To (m)	Interval (m)	Grade (Au g/t)	Interval
	Easting	Northing	RL	Dip	Azimuth	Max Depth	Hole Type					
	(m)	(m)	(m)	(°)	(°)	(m)						
MPAC0604	271159	7133789	545	-60	250	90	AC	84	88	4	0.1	4 metres @ 0.1g/t Au from 84 metres
MPAC0605	271253	7133818	545	-60	250	90	AC	76	80	4	0.3	4 metres @ 0.3g/t Au from 76 metres
MPAC0606	271250	7133811	545	-60	250	87	AC	-	-	-	-	NSA
MPAC0607	271306	7133827	545	-60	250	51	AC	48	49	1	0.2	1 metre @ 0.2g/t Au from 48 metres
MPAC0608	271400	7133857	545	-60	250	63	AC	-	-	-	-	NSA
MPAC0609	271686	7133957	545	-60	250	94	AC	76	84	8	0.1	8 metres @ 0.1g/t Au from 76 metres
MPAC0610	271774	7133983	545	-60	250	120	AC	-	-	-	-	NSA

Table Notes :

NSA means No Significant Assay

APPENDIX B: JORC TABLE 1 – YANDAL PROJECT

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> • <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> • <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> • <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> • <i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i> 	<ul style="list-style-type: none"> • All drilling (prefix MPAC) and sampling was undertaken in an industry standard manner. • AC hole samples were collected on a 1 metre basis from a gravity-fed rotary splitter below the drill rig cyclone. • For each metre drilled, ‘A-bag’ splits (roughly 10% of the total sample) was collected directly from the splitter chute in pre-numbered calico bags, with the remaining bulk sample being collected in a bucket below the splitter and ground dumped in rows of 20 metres. • Each ground-dumped metre was scoop sampled using and placed in a pre- numbered SKA***** prefixed calico bag in 4 metre composites. Four metre composite samples ranged in weight from 2.5-3kg. • The 1m A-bag splits were tied and stored in water-proof green bags at the drill pad for use in the case of re-splitting, additional QAQC analysis, or if the at-rig geologist determined 1m samples are to be preferentially sent to the lab instead of SKA***** 4m composites. When 1m A-bag splits were submitted to the laboratory, an SKR***** prefix calico bag was used. • Certified reference material was inserted into the sample sequence at a 1:50 ratio (i.e., every SKA***00 and SKA***50 calico bag). Duplicate samples were collected at a 1:50 ratio (i.e., every SKA***25 and SKA***75) to give an overall QAQC ratio of 1:25 for all sampling.

Criteria	JORC Code explanation	Commentary
Drilling techniques	<ul style="list-style-type: none"> • <i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i> 	<ul style="list-style-type: none"> • Aircore drilling utilising the Bostech Aircore Core System (85- 87mm). • Rotary polycrystalline diamond composite (PDC) drill bits were utilized at the top of fresh rock, or where ground was too hard for the standard aircore bit to penetrate. • Rotary hammer drill bits were used sparingly where veining prevented both the PDC and standard AC drill bits from penetrating.
Drill sample recovery	<ul style="list-style-type: none"> • <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> • <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> • <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	<ul style="list-style-type: none"> • AC samples were visually assessed for recovery. • Samples were considered representative with generally good recovery. Sample recovery was recorded per metre drilled. • Samples were dry. Sample condition is recorded per metre drilled. • No sample bias is observed.
Logging	<ul style="list-style-type: none"> • <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> • <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> • <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> • Aircore holes were logged qualitatively and quantitatively on a 1m basis. • Qualitative: lithology, alteration, structure. • Quantitative: vein percentage; mineralisation (sulphide) percentage. • All holes were logged for the entire length of hole. • All drilled metres for each AC hole were chipped, archived and photographed.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> • <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> • <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> 	<ul style="list-style-type: none"> • AC chips were rotary split, sampled dry and recorded at the time of logging.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> • <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> • <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second- half sampling.</i> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> • OREAS certified reference material (CRM) was inserted at a ratio of 1:50 throughout sampling. The grade ranges of the CRMs were selected based on grade populations and economic grade ranges. The reference material type was selected based on the geology, weathering, and analysis method of the sample. • Field Duplicates and CRMs were submitted to the lab using unique Sample IDs at a ratio of 1:50 throughout sampling. • The entire 2.5-3kg AC 4m composite or 2.5-3kg 1m split was sent to ALS laboratory in Perth. All samples were analysed for gold via a 50g fire assay with an ICP-AES finish (method code Au-ICP22). All bottom of hole samples were submitted for full multi element analysis – four acid digest with ICP-MS finish (method code: ME-MS61). • The sample size was appropriate for the grain size of sampled material.
<p>Quality of assay data and laboratory tests</p>	<ul style="list-style-type: none"> • <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> • For Fire Assay, all samples were sorted, dried at 105°C and weighed prior to crushing to 2mm. Crushed samples were then split and pulverised to 75µm, with a QC specification of ensuring >85% passing < 75µm. 50g of pulverised sample was then analysed for Au by fire assay and ICP-AES (low-grade) or gravimetric (ore-grade) finish. • Four acid digest for full multi element analysis is categorised as a “near total” digestion method. • QA samples were inserted at a combined ratio of 1:25 throughout. Field duplicates were collected at a 1:50 ratio. OREAS certified reference material (CRM) was inserted at a ratio of 1:50. The grade ranges of the CRMs were selected based on grade populations and economic grade ranges. The reference material type was selected based on the geology, weathering, and analysis method of the sample.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> • Magnetic Susceptibility measurements were collected at one metre intervals utilising a KT-10 instrument. At the start of each hole, the KT-10 instrument was calibrated/checked against a reference material before collecting 1m interval data from sample piles. • A handheld Olympus Vanta XRF instrument was utilised to aid the at-rig geologist determining downhole lithologies. The instrument was calibrated at the start of each analysis session, with a QC reading taken on alternating Certified Reference Materials (Blank and OREAS45d) at a ratio of 1:20 samples. Handheld XRF readings were taken on pulverized material from dry bottom of hole samples systematically, and from dry samples throughout a hole where the geologist determined geochemical data was necessary to determine lithology.
<p>Verification of sampling and assaying</p>	<ul style="list-style-type: none"> • <i>The verification of significant intersections by either independent or alternative company personnel.</i> • <i>The use of twinned holes.</i> • <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> • <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> • Logging and sampling were recorded directly into LogChief, utilising lookup tables and in-file validations, on a Toughbook by a geologist at the rig. • Logs, handheld XRF geochemical data, Magnetic Susceptibility data and sampling were imported daily into Micromine for further validation and geological confirmation. • When received, assay results were plotted on section and verified against neighbouring drill holes. • From time to time, assays will be repeated if they fail company QAQC protocols. • All sampling was routinely inspected by senior geological staff. Significant intersections were inspected by senior geological staff and Gateway corporate staff. • Data was validated daily by the Gateway Database Administrator, with import validation protocols in place. Data was exported daily to Mitchell River Group and externally validated and imported to the SQL database.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> No adjustments have been made to assay data. Data is managed and hosted by Mitchell River Group.
<i>Location of data points</i>	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> Drill collars were surveyed using a GARMIN GPSMap64 with expected relative accuracy of approximately 3m. Holes are located in MGA Zone 51. RLs were assigned a nominal value of 545m during drilling and corrected during data import by draping on the DGPS-generated surface DTM. Data points for creation of the surface topography were collected by DownUnder Surveys in 2022 on a 50m grid spacing across the entire Horse Well Region. Collar locations are to be updated at a later date by DGPS.
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> Aircore holes have been designed on a 100 metre (East-West) by 400 metre (North-South) grid spacing. In some instances, this spacing has been reduced as there is already a good handle on the mafic-intermediate contact (based on recently collected historic BOH sampling). Each drill hole was positioned to an Azimuth of 250 degrees at a dip of -60 degrees and drilled to blade refusal. 1 metre split samples were collected from the rotary splitter located directly below the drill rig cyclone and stored at the drill pad. 4 metre composite samples were collected throughout each hole.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> Significant intercepts were based on 4 metre composites grading greater than 0.1g/t Au. However, where samples were taken at or near bottom of hole, significant intercepts were based on sample intervals less than 4 metres (either single metres BOH splits or 2 or 3 metre composite samples), depending on the final depth. These intercepts were still deemed significant if they graded greater than 0.1g/t Au.
<p><i>Orientation of data in relation to geological structure</i></p>	<ul style="list-style-type: none"> <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> Further drilling is required to fully evaluate the initial aircore drilling results. Drilling has been conducted perpendicular to interpreted regional structures. Drilling has been spaced at 100 metres (East-West) to ensure adequate coverage across regional structures. The orientation of drilling is not considered to introduce a sampling bias.
<p><i>Sample security</i></p>	<ul style="list-style-type: none"> <i>The measures taken to ensure sample security.</i> 	<p><u>Gateway Drilling:</u></p> <ul style="list-style-type: none"> Sampling was recorded in both hardcopy and digital format. These were collected by company personnel and delivered directly to the laboratory via GML personnel. <p><u>Pre-Gateway Drilling:</u></p> <ul style="list-style-type: none"> The data was originally maintained by Doray Minerals Ltd.
<p><i>Audits or reviews</i></p>	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> Sampling procedures throughout the drilling process were monitored and supervised by senior geological staff. Historic data has been validated by the Mitchell River Group and is deemed accurate and precise.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> All results reported by the Laboratory and data exported by Gateway Mining Ltd is externally validated by the Mitchell River Group prior to importing into the database. Monthly QAQC reports and recommendations are generated for all drilling, geochemical and assay data by Mitchell River Group.

Section 2: Reporting of Exploration Results

(Criteria listed in section 1, also apply to this section)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> The Haflinger, Hummer, Rubicon and Mustang gold discoveries are located on 100% owned Gateway tenure (tenement ID's) E69/1772 and E69/2765. MW Royalty Co Pty Ltd holds a 1% gross revenue royalty over the above tenure.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> Exploration prior to Alloy Resources in the region was minimal and limited to shallow RAB and air-core drilling completed in the mid – 1990s, all of which had been sampled, assayed, and logged and records held by the Company. This early work, including aeromagnetic data interpretation, was focused on gold and provided anomalous samples which was the focus of this period of exploration.
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> Archaean aged gold prospects with common host rocks and structures related to mesothermal gold mineralisation as found throughout the Yilgarn Craton of Western Australia.

Criteria	JORC Code explanation	Commentary
<p><i>Drill hole Information</i></p>	<ul style="list-style-type: none"> • <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> • Refer to tabulations in the body of this announcement. • Gateway drillhole details with assays >0.1g/t Au over 4 metre composite and 1 metre split samples are summarised in Appendix A. • Historic intercepts across the project have been released in numerous previous ASX releases by GML (for example, please refer to ASX announcement dated 26 August 2025, 16 December 2025, 19 January 2026, 22 January 2026, 9 February 2026, 23 February 2026, 18 March 2026 and 22 April 2026).
<p><i>Data aggregation methods</i></p>	<ul style="list-style-type: none"> • <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> • <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> • <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> • No top-cuts have been applied when reporting results. • The primary gold determination is reported where any secondary assaying does not differ significantly from the primary. • The AC intervals are taken as values >0.1g/t Au with maximum internal dilution of 4 metres. • No metal equivalent values are used for reporting exploration results. • No diamond drilling results are reported in this announcement.

Criteria	JORC Code explanation	Commentary
<p><i>Relationship between mineralisation widths and intercept lengths</i></p>	<ul style="list-style-type: none"> • <i>These relationships are particularly important in the reporting of Exploration Results.</i> • <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> • <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> • Further drilling is required to fully evaluate these initial AC drill intercepts. • AC drilling has been conducted perpendicular to regional structures. • Initial AC drilling has been spaced at 100 metres (East-West) across the Hummer prospect. This will be infilled at 50 metre spacings (east-west) by 100 metres (north-south). • Downhole AC intercept lengths are reported.
<p><i>Diagrams</i></p>	<ul style="list-style-type: none"> • <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> • Please refer to the main body of the announcement.
<p><i>Balanced reporting</i></p>	<ul style="list-style-type: none"> • <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> • A summary of exploration results are contained within Appendix A.
<p><i>Other substantive exploration data</i></p>	<ul style="list-style-type: none"> • <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> • Titanium (Ti)/Zirconium (Zr) ratios were calculated from the work outlined by J.A Hallberg from the Journal of Geochemical Exploration (A geochemical aid to igneous rock type identification in deeply weathered terrain – Journal of Geochemical Exploration, Volume 20, Issue 1, February 1984, Pages 1-8). • The method is based on Ti/Zr ratio which is little affected either by primary alteration or weathering and adequately defines compositional fields for major igneous rock types. For volcanic rocks Ti/Zr ratios are rhyolite <4< dacite <12< andesite <60< basalt. Ultramafic rocks cannot be discriminated from mafic rocks by Ti/Zr ratio but are generally distinguished by high Cr.

Criteria	JORC Code explanation	Commentary
Further work	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> Infill and extensional aircore and RC drilling to further define and test this emerging gold system.