

# ASX Announcement



ASX: GML

30 April 2026

## MARCH 2026 QUARTERLY ACTIVITIES REPORT

*EXPLORATION MOMENTUM ACCELERATES WITH MULTIPLE NEW GOLD DISCOVERIES AND DRILLING COMMENCES AT GREAT WESTERN*

### HIGHLIGHTS

- Over 53,000m of drilling completed at the Company's flagship Yandal Project during the Quarter.
- Three new gold discoveries made at Yandal from this first systematic drilling program – Haflinger, Hummer and Rubicon.
- Approximately \$4.33m spent on exploration during the Quarter.
- A large portion of assays from recent drilling remain outstanding; once received, follow-up RC drilling will be undertaken to delineate the size and scale of these new discoveries.
- Recent assays prove that historic drilling across the project area was ineffective and that Gateway's exploration strategy is now unlocking substantial discovery potential across the region.
- Drilling commenced in March 2026 at Gateway's top priority, at surface gold target, Great Western. Programs are targeting a mapped 16km differentiated dolerite along the Great Western Shear Zone.
- Great Western is in a typical Eastern Goldfields-style geological setting, underpinned by strong gold-in-soil and nugget anomalies along the target shear corridor. The first assays from this work are due approximately mid-May 2026.
- Gateway remains very well capitalised to undertake planned 2026 exploration, with \$15.7m cash and \$5.6m in liquid ASX securities at the end of the March 2026 quarter.

### Introduction

The Company is pleased to provide its quarterly activities report for the period ending 31 March 2026 (Quarter).

### Yandal Gold Project

The Quarter was highly productive for Gateway, with over 53,000m of drilling completed and three new discoveries announced to the market (Haflinger, Hummer and Rubicon). All three prospects are a result of Gateway's systematic approach to exploring this highly prospective terrain.

While ongoing exploration programs are focused on the Celia-Mustang corridor and the Great Western splay, Gateway considers that the wider Yandal Project remains significantly underexplored, with recent ground gravity acquisition and airborne magnetic re-processing delineating several splay structures from the 75-kilometre Celia Shear zone. This has given an additional 90 kilometres of untested potential mineralised strike (Figure 1).<sup>1</sup> As we progress through coming Quarters, the Company expects to make further announcements about other key emerging gold targets and trends within the broader Yandal project area.

<sup>1</sup>Refer to ASX announcement dated 26 August 2025.

**Gateway Mining Ltd**

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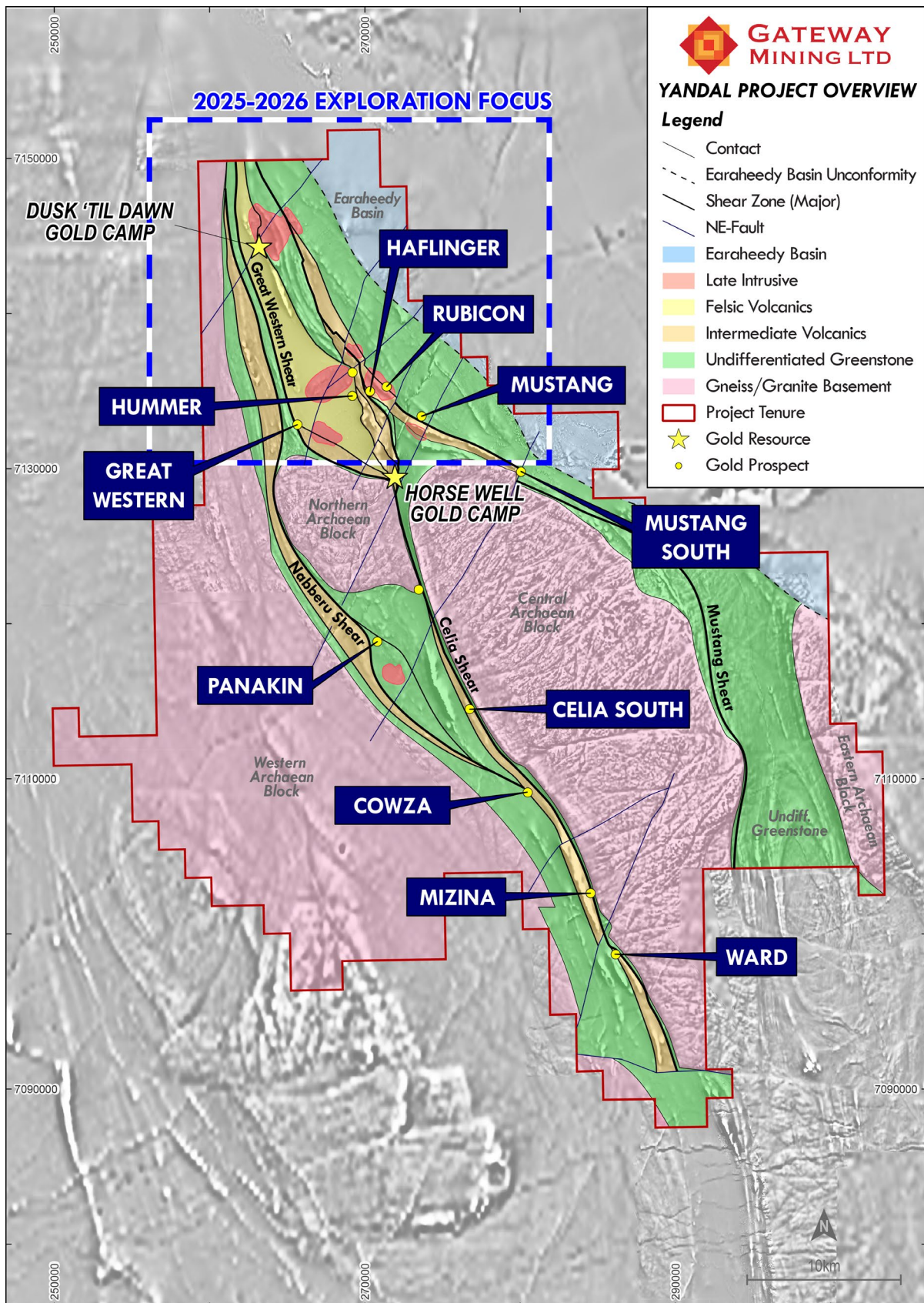


Figure 1. Yandal Gold Project, highlighting new shear zones and target areas in relation to key gold prospect. Q1 exploration focus – bright blue dashed outline.

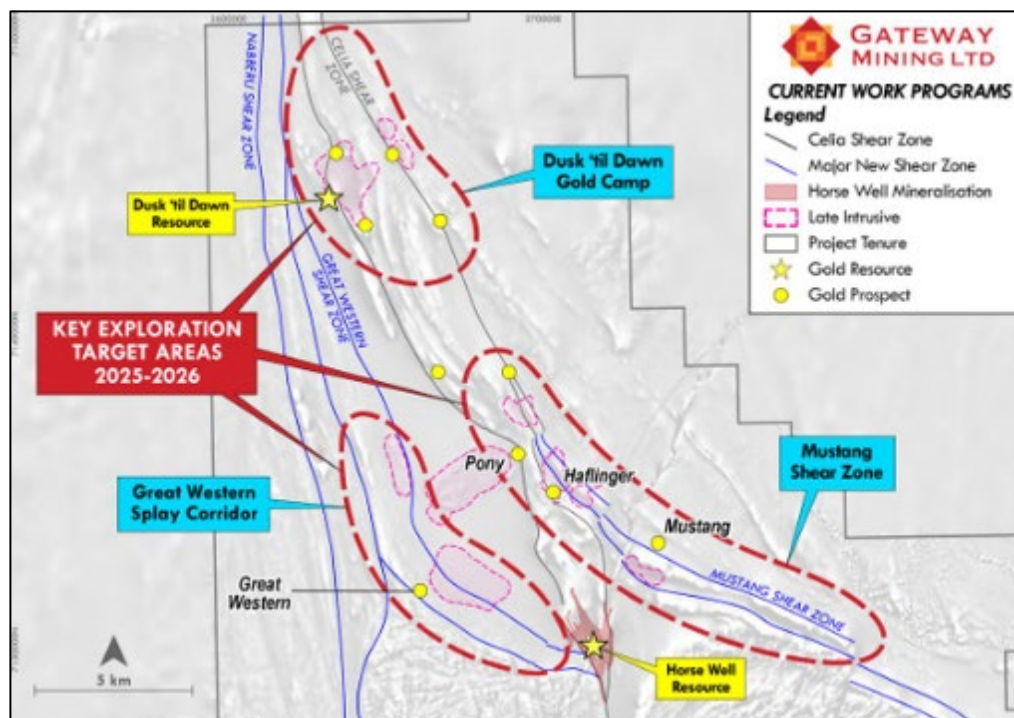


Figure 2. Ongoing exploration work across the Mustang, Celia and Great Western Shear Zones.

### Mustang Shear Zone

The Mustang Shear Zone is located along the eastern margin of the Archaean Basement granitoid, in an analogous setting to the Celia Shear Zone that follows the western margin of the same granitoid.

At the end of last year, Gateway completed a regional Bottom of Hole (BOH) sampling program across this shear zone, with the multielement results highlighting multiple, prospective, structural-lithological contacts. Using this data, a tight-spaced aircore program of approximately 70,000 metres, was completed to test these primary mineralised contacts. During the Quarter, 50% of the assays were received from this initial drill program, with the results highlighting three new gold discoveries in Haflinger, Hummer and Rubicon.

Key intercepts from these discoveries are highlighted below:

- Haflinger:<sup>2</sup>
  - MPAC0264: 20m @ 1.4g/t Au from 64m (including 4m @ 6g/t Au)
  - MPAC0291: 64m @ 1.2g/t Au from 56m (including 24m @ 2.4g/t Au)
  - MPAC0262: 52m @ 1.4g/t Au from 64m (including 12m @ 3.1g/t Au)
  - MPAC0231: 16m @ 1g/t Au from 136m (including 4m @ 2.9g/t Au)
  - MPAC0187: 6m @ 1.4g/t Au from 144m to BOH (including 2m @ 3.4g/t Au)
- Hummer:<sup>3</sup>
  - MPAC0249: 16m @ 1g/t Au from 64m (including 4m @ 2.7g/t Au)
- Rubicon:<sup>4</sup>
  - MPAC0278: 16m @ 1g/t Au from 72m (including 4m @ 2.3g/t Au)

<sup>2</sup>Refer to ASX announcements dated 22 January 2026 and 23 February 2026.

<sup>3</sup>Refer to ASX announcement dated 9 February 2026.

<sup>4</sup>Refer to ASX announcement dated 18 March 2026.

- MPAC0386: 12m @ 1g/t Au from 72m (including 4m @ 2.6g/t Au)
- MPAC0358: 8m @ 1.2g/t Au from 96m

The three parallel shear zones that are host to Haflinger, Hummer and Rubicon have been further deformed by an east-trending structural corridor (Figure 3). The Rubicon Prospect is positioned on a segment of the Mustang Shear Zone where the structure rotates, likely resulting in increased dilation favourable for hydrothermal fluid flow and gold deposition – a structural setting analogous to the Haflinger Prospect on the Celia Shear Zone. Repeating gold mineralisation on parallel structures within a broader structural setting is precisely the type of setup you expect to see in large gold camps, and that's exactly what the Company believes is emerging across the Celia-Mustang area.

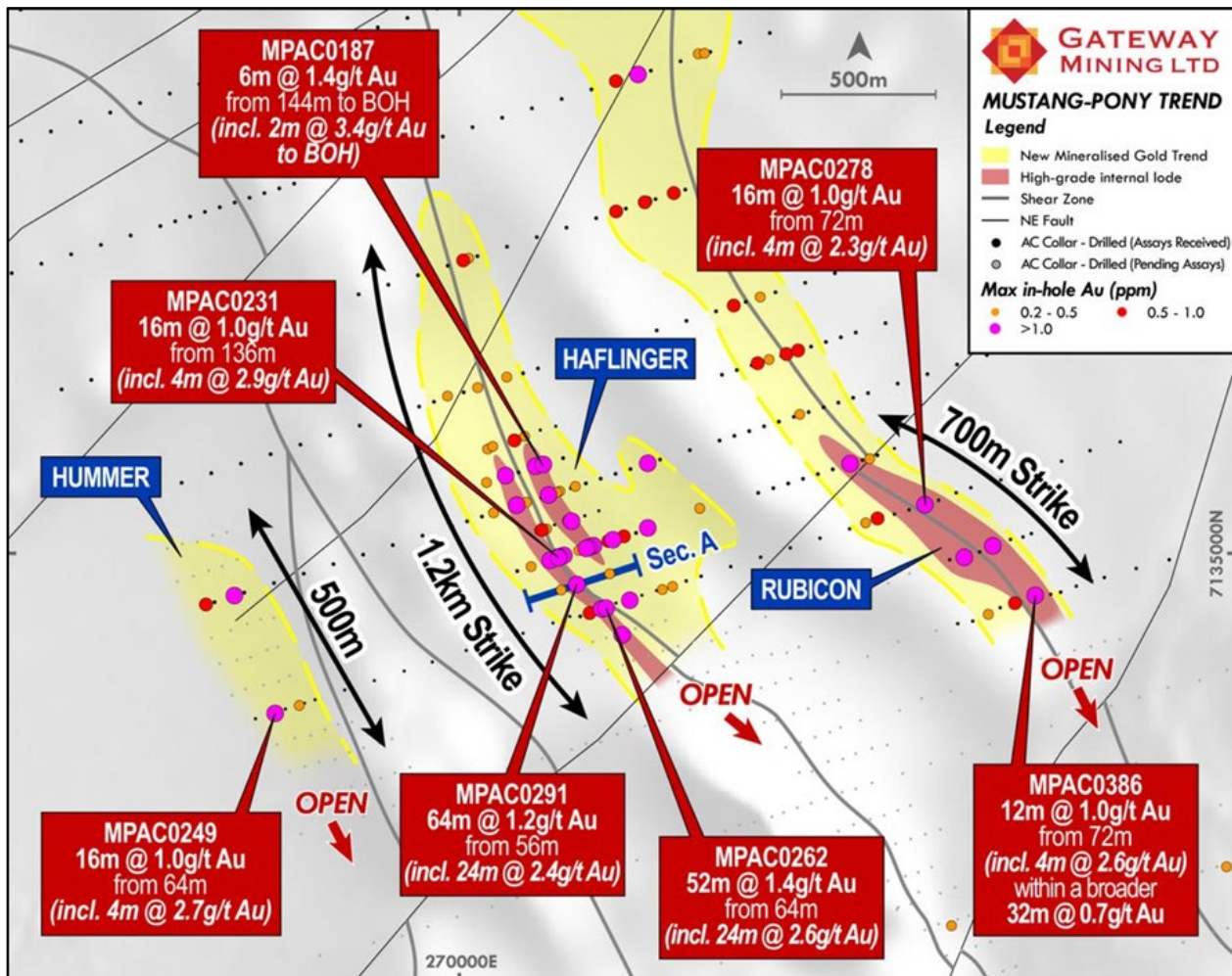
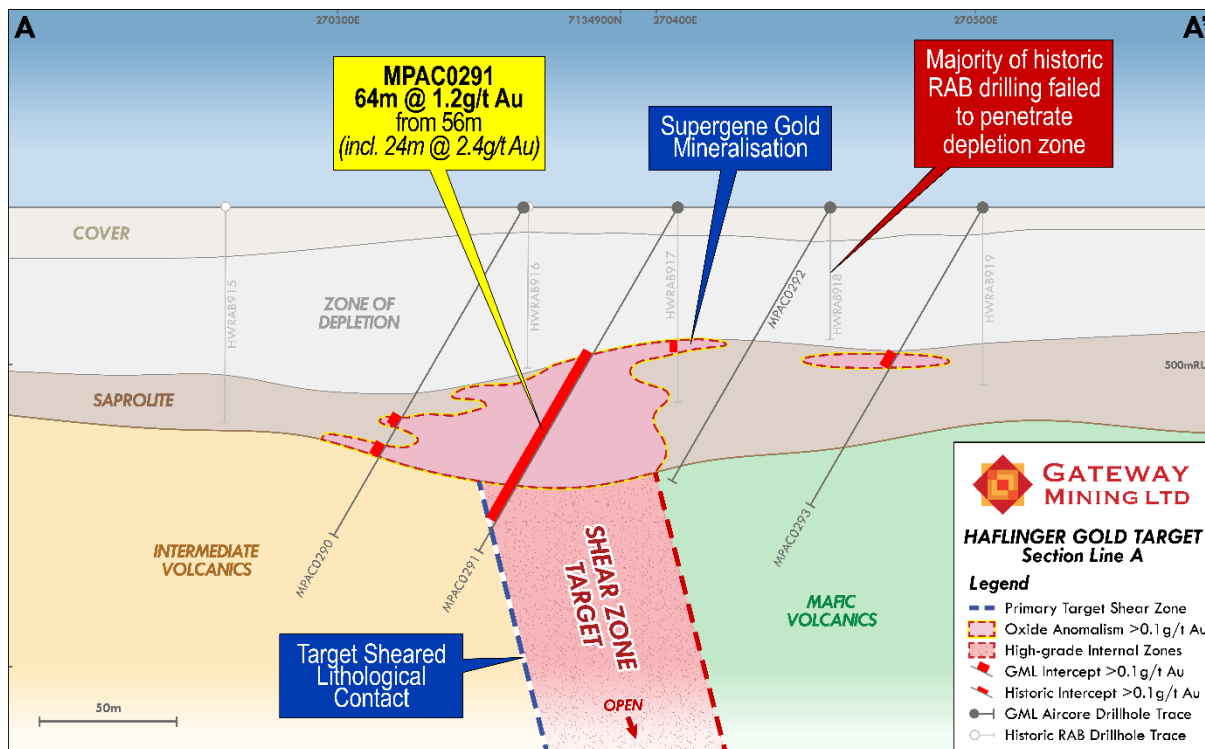


Figure 3: Topographic section highlighting the recent gold discoveries in Hummer, Haflinger and Rubicon.

These results demonstrate that historic drilling across the project area to date has been ineffective in testing areas under cover (Figure 4) and that the exploration strategy developed by Gateway is continuing to delineate these primary mineralised structures.



**Figure 4. Cross section highlighting the mineralisation encountered in MPAC291.**

Once all results are received across the Celia-Mustang Trend, additional holes will be planned for the aircore rig to return to complete infill drilling at the Rubicon Prospect, and other emerging targets along the >3km mineralised Eastern Trend. The aim of the infill drilling will be to further delineate the key gold trends at Rubicon for follow-up RC drilling alongside the other prospects Haflinger at Hummer. To date, the aircore program across the Pony-Mustang region has been extremely successful at identifying multiple gold mineralised trends, with the area truly shaping up as an emerging Gold Camp that provides the Company with optionality to substantially grow the Yandal Project resource base moving forward.

### **Great Western Splay Corridor**

During the Quarter, the Company announced that detailed lithological and structural mapping of the Great Western Target area had been completed (Figure 5).<sup>5</sup> The work has identified a coherent differentiated dolerite unit along the western margin of the primary Great Western Shear Zone and highlighted the high degree of structural complexity in the region, including multiple linking structures, multi-phase deformation and cross-cutting features.

During the Quarter, the Company also announced that it had commenced drilling at Great Western with two aircore rigs have commenced systematically drill testing the full 16 km dolerite strike, with an initial focus on areas of strongest surface gold anomalism and gold nugget exposure.<sup>6</sup>

Assays from this initial drill program are anticipated from mid-May onwards and will be reported to the market in due course.

<sup>5</sup>Refer to ASX announcement dated 17 February 2026.

<sup>6</sup>Refer to ASX announcement dated 16 March 2026.

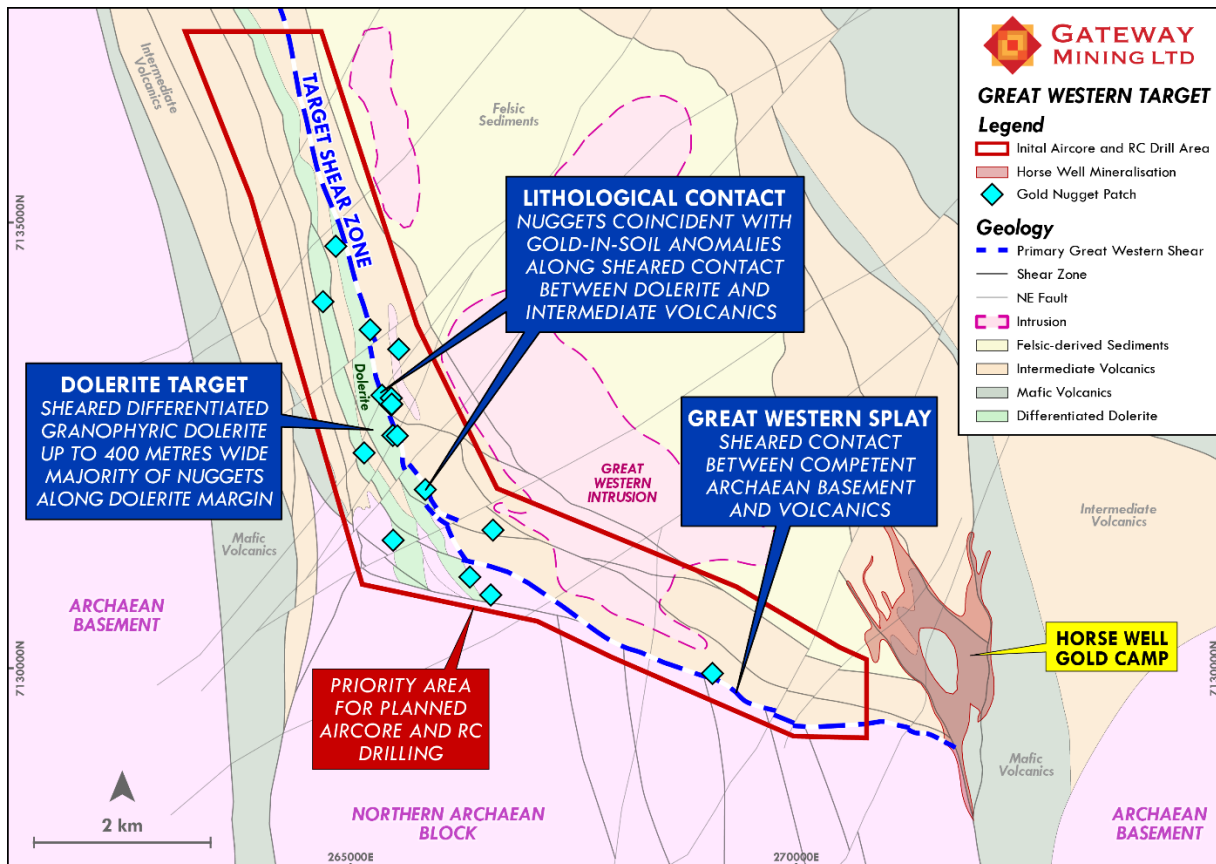


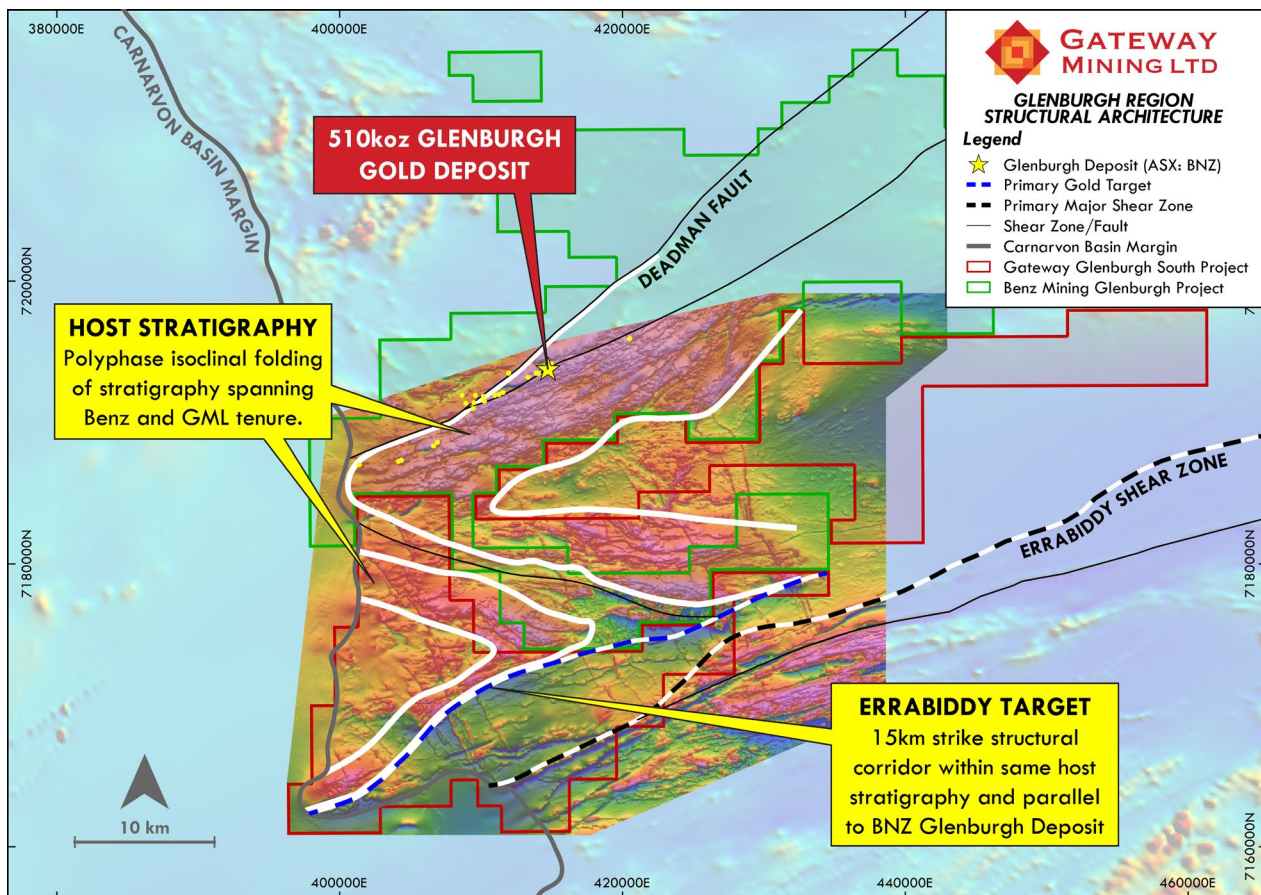
Figure 5. GML plan-view map highlighting regional geology and extensive nugget discoveries at Great Western.

### Glenburgh South Gold Project

During the Quarter, the Company provided an update on geophysical and remote sensing activities at its Glenburgh South Project in the Gascoyne region of Western Australia.

The Glenburgh South Project adjoins Benz Mining's (ASX: BNZ) Glenburgh Gold Deposit and covers similar stratigraphy within the highly prospective Glenburgh Terrane. Recent acquisition and processing of high-resolution magnetic imagery has confirmed the extension of the same geological units and structures that host Benz's mineralisation southward into Gateway's tenure (see Figure 6 below).<sup>7</sup>

<sup>7</sup>Refer to ASX announcement dated 9 March 2026.



**Figure 6. Plan view map of the Glenburgh South Magnetic survey overlain on regional GSWA Magnetic Imagery. Folded stratigraphy highlighted (white lines), along with major shear structures.**

Structural interpretation of the new magnetics data has delineated a polyphase isoclinally folded sequence, interpreted as a gneiss unit (based on correlations with Benz’s announcements).<sup>7</sup> This has highlighted a continuous 15km-long trend at Glenburgh South, where a large-scale shear structure (blue dash on Figures 6 ) follows the margin of the folded gneissic stratigraphy, occupying an analogous position to Benz’s 12km-long corridor of gold mineralisation.<sup>7</sup>

Prior surface geochemical sampling and geological mapping conducted proximal to this key trend has already confirmed gold anomalism. However, the exact 15km Glenburgh-analogous trend remains unsampled, representing a significant opportunity for new discoveries.

To capitalise on this potential, Gateway plans to commence project-wide soil sampling programs aimed at delineating mineralised trends along the 15km corridor and associated structures. This will be supported by detailed mapping and rock chip sampling to support first pass drill target testing across this emerging highly prospective gold province.

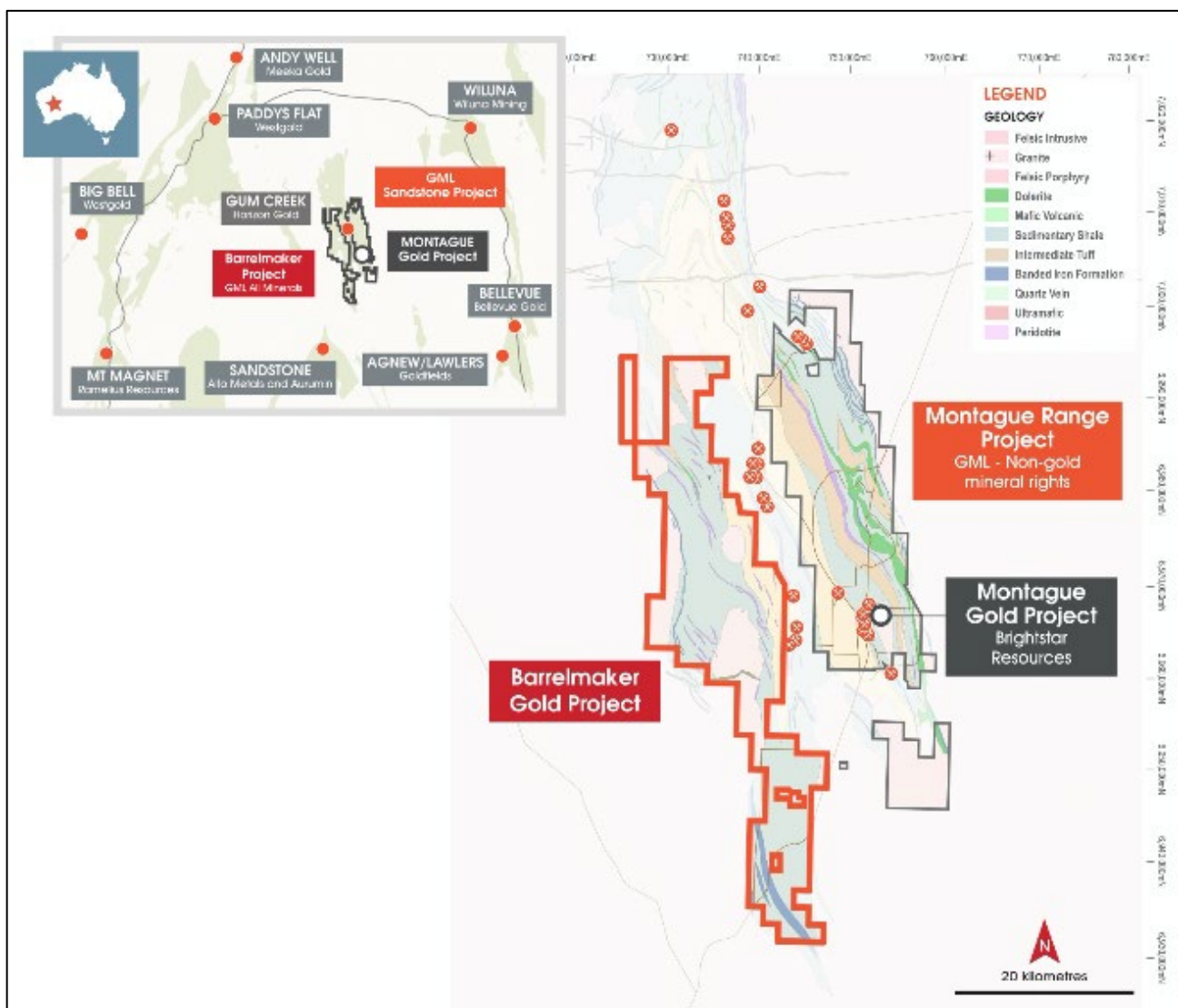
### **Montague Range Project and Barrelmaker Gold Project**

Gateway’s Montague Range (formerly Montague East) and Barrelmaker Projects are located approximately 70km north of the township of Sandstone, Western Australia. The two projects comprise a consolidated area of ~1,000km<sup>2</sup> covering the southern extension of the Gum Creek Greenstone Belt. This represents one of the largest consolidated land holdings across the Sandstone region (Figure 7).

The Barrelmaker Gold Project has been the subject of historical exploration, however past drilling is considered to have been sub-optimal to test the mineralisation, and historical results were only finally fully compiled during the 2025 Financial Year.

Both projects are easily accessible from Perth via major sealed and well-formed gravel roads, with the town of Sandstone providing limited logistics support. The Projects are centrally located within a ~150km radius of five operational gold treatment facilities. Both of these projects have low holding costs and are in an area with minimal impediments to land access.

The Gateway management team is in process of reviewing and analysing the data for the project. First-pass assessments of this project show extensive gold anomalism from historic drilling. The key to advancing these targets is to understand the geological controls on this mineralisation in which to refine drill target testing. During the Quarter, Gateway undertook a program of Bottom of Hole (BOH) sampling from historic drill sample spoils. A total of 804 historic drill hole samples were collected for full multi-element analysis. Assays are still pending, but once received, these will be used to determine the key litho-geochemical signature of each sample, that will assist with building the overall geological model of the project. These results will also determine the key geological controls on mineralisation and will compliment target generation and subsequent drill target testing, planned for later in the year.



**Figure 7. Gateway Mining Limited – Sandstone Project Location Plan.**

### **Regional Projects**

Edjudina Joint Venture (Gateway 20%, Latitude 66 Ltd 80%)

No significant work on the Edjudina Joint Venture was announced by Latitude 66 Ltd ASX:LAT during the Quarter.

### **Tenements**

A list of the Company's full tenement holdings held at the end of the Quarter are detailed in Appendix 1.



## Corporate

### Cash Position and Expenditure

As at 31 March 2026, the Company had cash reserves of \$15.67 million. Additionally, as at the end of the Quarter, the Company holds 15,000,000 shares in Brightstar Resources Limited (ASX:BTR), which closed at \$0.375 on 31 March 2026 providing a valuation of \$5.6 million.

The Company's reduced balance sheet (in excess of the exploration expenditure) is primarily due to the significant decline in the value of the ASX listed securities held by Gateway towards the end of the Quarter. The share price of BTR shares fell approximately 30% from the previous quarter, and is over 50% down from the high achieved in January 2026. While the shareholding in BTR adds volatility to the Company's total balance sheet, Gateway remains confident that the price will rebound in coming quarters, providing added capital flexibility for exploration programs.

Exploration expenditure during the Quarter comprised \$4.33 million. This expenditure related to exploration activities conducted at the Company's following Western Australian projects:

- Yandal Gold Project;
- Glenburgh South Gold Project; and
- Barrelnmaker Gold Project; and
- Montague Range Project.

In accordance with ASX Listing Rule 5.3.2 the Company advises that no mining development or production activities were conducted during the Quarter.

As set out in the Company's 31 March 2026 Quarterly Appendix 5B, payments to related parties consisted of remuneration paid to executive and non-executive directors of \$191 thousand.

### Change of Registered Office

During the Quarter, the Company announced its registered office, principal place of business and postal address had changed to:

*Level 4, 15 Ogilvie Road, Mt Pleasant WA 6153*

### Issue of Performance Rights

During the Quarter, the following Performance Rights were issued under the Company's Incentive Plan:

<b>Item</b>	<b>Performance Rights (Class 1)</b>	<b>Performance Rights (Class 2)</b>	<b>Performance Rights (Class 3)</b>
<b>Number of Performance Rights</b>	8,250,000	8,250,000	8,250,000
<b>Vesting conditions</b>	Vesting upon the 10 day VWAP of Shares reaching \$0.125.	Vesting upon the 10 day VWAP of Shares reaching \$0.175.	Vesting upon the 10 day VWAP of Shares reaching \$0.25.
<b>Expiry Date</b>	31 December 2028	31 December 2029	27 November 2030

The issue of these performance rights is to employees and contractors who are non-related parties and were issued pursuant to Listing Rule 7.2 Exception 13.

This release has been authorised by:

Andrew Bray  
Executive Chair

***For and on behalf of  
GATEWAY MINING LIMITED***

## **Competent Person Statement**

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Gateway ASX announcements and are available to view on the Company's website at [www.gatewaymining.com.au](http://www.gatewaymining.com.au) or through the ASX website at [www.asx.com.au](http://www.asx.com.au) (using ticker code "GML").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Investors**

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## APPENDIX (1): GATEWAY MINING LIMITED CONSOLIDATED TENEMENT HOLDINGS (WESTERN AUSTRALIA)

Yandal Project, Western Australia				
Tenement Holder	Location	Tenement Number	Percentage owned start of the Quarter	Percentage owned at the end of the Quarter
PPG Yandal Pty Ltd – Application	WA	M69/147	100% on grant <sup>1</sup>	100% on grant <sup>1</sup>
PPG Yandal Pty Ltd – Application	WA	M53/1112	75% on grant	75% on grant <sup>5</sup>
PPG Yandal Pty Ltd – Granted	WA	E69/1772	100% <sup>1</sup>	100% <sup>1</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/1466	100% <sup>2</sup>	75% <sup>2,5</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/1471	100% <sup>2</sup>	75% <sup>2,5</sup>
PPG Yandal Pty Ltd – Granted	WA	E69/2765	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/1924	100% <sup>2</sup>	75% <sup>2,5</sup>
PPG Yandal Pty Ltd – Granted	WA	E69/2492	100% <sup>2,3</sup>	100% <sup>2,3</sup>
PPG Yandal Pty Ltd – Granted	WA	E69/3427	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E69/2820	80% <sup>4</sup>	80% <sup>4</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/1548	75% <sup>2,5,6</sup>	75% <sup>2,5,6</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/1835	75% <sup>2,5,6</sup>	75% <sup>2,5,6</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/1970	75% <sup>2,5,6</sup>	75% <sup>2,5,6</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/1971	75% <sup>2,5,6</sup>	75% <sup>2,5,6</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2265	75% <sup>2,5,6</sup>	75% <sup>2,5,6</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2266	75% <sup>2,5,6</sup>	75% <sup>2,5,6</sup>
PPG Yandal Pty Ltd – Granted	WA	E69/3929	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2179	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2177	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2178	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2180	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2153	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2154	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E69/3811	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2160	100% <sup>2</sup>	100% <sup>2</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/2357	75% <sup>2,5,6</sup>	75% <sup>2,5,6</sup>
PPG Yandal Pty Ltd – Granted	WA	E53/1547	75% <sup>5</sup>	75% <sup>5</sup>

### Notes

- 1% Gross Revenue Royalty held by MW Royalty Co Pty Ltd.
- 1% Gross Revenue Royalty held by L11 Capital Pty Ltd.
- Wayne Jones 2% NSR.
- Gibb River Diamonds Limited retains 20% free carried to BFS.
- 25% free carried by Zebina Minerals Pty Ltd as part of Exploration Joint Venture Agreement.
- 0.5% Net Smelter Royalty to Renegade Exploration Limited over a 75% interest in these tenements.

Glenburgh South Project, Western Australia				
Tenement Holder	Location	Tenement Number	Percentage owned start of the Quarter	Percentage owned at the end of the Quarter
GB South Pty Ltd - Granted	WA	E09/2632	80% <sup>1</sup>	80% <sup>1</sup>
GB South Pty Ltd - Granted	WA	E09/2762	80% <sup>1</sup>	80% <sup>1</sup>
GB South Pty Ltd - Granted	WA	E09/2769	80% <sup>1</sup>	80% <sup>1</sup>
GB South Pty Ltd - Granted	WA	E09/2957	80% <sup>1</sup>	80% <sup>1</sup>
GB South Pty Ltd - Application	WA	E09/3013	80% <sup>1</sup> on grant	80% <sup>1</sup> on grant
Gateway Mining Limited - Application	WA	E09/3036	100% on grant	100% on grant

<b>Glenburgh South Project, Western Australia</b>				
<b>Tenement Holder</b>	<b>Location</b>	<b>Tenement Number</b>	<b>Percentage owned start of the Quarter</b>	<b>Percentage owned at the end of the Quarter</b>
Gateway Mining Limited - Application	WA	E09/3037	100% on grant	100% on grant
Gateway Mining Limited - Application	WA	E09/3038	100% on grant	100% on grant

**Notes**

- 20% free carried by original vendors of Glenburgh South Project until definitive feasibility study.

<b>Montague and Barrelmaker Projects, Western Australia</b>				
<b>Tenement Holder</b>	<b>Location</b>	<b>Tenement Number</b>	<b>Percentage owned start of the Quarter</b>	<b>Percentage owned at the end of the Quarter</b>
Gateway Mining Limited - Granted	WA	E53/2108	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1145	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1147	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E53/2340	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1215	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1441	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0405	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0417	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0687	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0807	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0823	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0824	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0874	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0875	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0888	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/0945	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1004	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1005	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	M57/0048	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	M57/0098	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	M57/0099	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	M57/0217	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>

<b>Montague and Barrelmaker Projects, Western Australia</b>				
<b>Tenement Holder</b>	<b>Location</b>	<b>Tenement Number</b>	<b>Percentage owned start of the Quarter</b>	<b>Percentage owned at the end of the Quarter</b>
Gateway Mining Limited– Granted	WA	E57/1113	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1095	100% of Non-Gold Rights <sup>1</sup>	100% of Non-Gold Rights <sup>3</sup>
Gateway Mining Limited– Granted	WA	E57/1060	80% of Non-Gold Rights <sup>2</sup>	80% of Non-Gold Rights <sup>2</sup>
Gateway Mining Limited– Granted	WA	M57/0429	75% of Non-Gold Rights <sup>3</sup>	75% of Non-Gold Rights <sup>3</sup>
Gateway Mining Limited– Granted	WA	M57/0485	75% of Non-Gold Rights <sup>3</sup>	75% of Non-Gold Rights <sup>3</sup>
Gateway Mining Limited– Granted	WA	E57/0793	75% of Non-Gold Rights <sup>3</sup>	75% of Non-Gold Rights <sup>3</sup>
Gateway Mining Limited– Application	WA	P57/1494	100% of Non-Gold Rights on grant <sup>1</sup>	100% of Non-Gold Rights on grant <sup>1</sup>
Gateway Mining Limited– Application	WA	P57/1495	100% of Non-Gold Rights on grant <sup>1</sup>	100% of Non-Gold Rights on grant <sup>1</sup>
Gateway Mining Limited– Application	WA	P57/1496	100% of Non-Gold Rights on grant <sup>1</sup>	100% of Non-Gold Rights <sup>1</sup>
Gateway Mining Limited– Application	WA	E57/1423	100% of Non-Gold Rights on grant <sup>1</sup>	100% of Non-Gold Rights on grant <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1424	100% of Non-Gold Rights on grant <sup>1</sup>	100% of Non-Gold Rights on grant <sup>1</sup>
Gateway Mining Limited– Granted	WA	E57/1453	100% of Non-Gold Rights on grant <sup>1</sup>	100% of Non-Gold Rights on grant <sup>1</sup>
Gateway Projects WA Pty Ltd - Granted	WA	E57/1057	100%	100%
Gateway Projects WA Pty Ltd - Granted	WA	E57/1067	100%	100%
Gateway Mining Limited– Granted	WA	E57/1039	51% <sup>4</sup>	51% <sup>4</sup>
Gateway Mining Limited– Granted	WA	E57/1040	51% <sup>4</sup>	51% <sup>4</sup>
Gateway Mining Limited– Granted	WA	E53/2365	100%	100%
Gateway Mining Limited– Granted	WA	E57/1171	100%	100%
Gateway Mining Limited– Granted	WA	E57/1426	100%	100%
Gateway Mining Limited– Granted	WA	E57/1430	100%	100%
Gateway Mining Limited– Granted	WA	P57/1458	100%	100%
Gateway Mining Limited– Granted	WA	E57/1469	100%	100%
Gateway Mining Limited– Granted	WA	E57/1470	100%	100%
Gateway Mining Limited– Granted	WA	E57/1471	100%	100%
Gateway Mining Limited– Granted	WA	P57/1460	100%	100%
Gateway Mining Limited– Application	WA	E57/1454	100% on grant	100% on grant

**Notes**

- Brightstar Resources Limited (ASX:BTR) owns the gold rights on these tenements. Legal ownership of the tenements held by Brightstar in accordance with transaction announced 1 August 2024.
- Brightstar Resources Limited (ASX:BTR) owns 80% of the gold rights on these tenements and Element 25 Limited (ASX:E25) holds 20% interest in all mineral rights. Legal ownership of the tenements is held 80% Brightstar and 20% Element 25.
- Brightstar Resources Limited (ASX:BTR) owns 75% of the gold rights on these tenements and Estuary Resources Pty Ltd holds 25% interest in all mineral rights. Legal ownership of the tenements is held 75% Brightstar and 25% Estuary Resources Pty Ltd.
- Golden Mile Resources Limited (ASX:G88) currently holds 49%. Gateway currently earning up to 80%.
- 25% free carried by Zebina Minerals Pty Ltd as part of Exploration Joint Venture Agreement.
- 0.5% Net Smelter Royalty to Renegade Exploration Limited over a 75% interest in these tenements.

<b>Edjudina Project, Western Australia</b>				
<b>Tenement Holder</b>	<b>Location</b>	<b>Tenement Number</b>	<b>Percentage owned start of the Quarter</b>	<b>Percentage owned at the end of the Quarter</b>
Gateway Projects WA Pty Ltd - Granted	WA	E39/1765	20% <sup>1</sup>	20% <sup>1</sup>
Gateway Projects WA Pty Ltd - Granted	WA	E39/1882	20% <sup>1</sup>	20% <sup>1</sup>

**Notes**

1. Latitude 66 Limited owns 80% with Gateway free carried interest of 20% to Decision to Mine.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Gateway Mining Limited

ABN

31 008 402 391

Quarter ended ("current quarter")

31 March 2026

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(173)	(410)
(e) administration and corporate costs	(431)	(1,481)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	71	185
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other refund	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(533)</b>	<b>(1,706)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(6)	(423)
(c) property, plant and equipment	(201)	(399)
(d) exploration & evaluation	(4,334)	(7,949)
(e) investments	-	-
(f) other non-current assets	-	(124)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	1,356	1,356
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(3,186)</b>	<b>(7,538)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	22,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	33
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,392)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>21,141</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	19,385	3,768
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(533)	(1,706)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,186)	(7,538)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	21,141



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>15,666</b>	<b>15,666</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	15,666	19,385
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>15,666</b>	<b>19,385</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	113
6.2	Aggregate amount of payments to related parties and their associates included in item 2	78

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(533)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(4,334)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(4,868)
8.4 Cash and cash equivalents at quarter end (item 4.6)	15,666
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	15,666
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	3.22
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not Applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

30 April 2026

Date: .....

Executive Chairman

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.